

## RECORD OF PROCEEDINGS

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### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 2 HELD SEPTEMBER 20, 2021

A Special Meeting of the Board of Directors (the “Board”) of the Crowfoot Valley Ranch Metropolitan District No. 2 (the “District”) was convened on Monday, the 20<sup>th</sup> day of September 2021, at 1:00 p.m. via Zoom Meeting. The meeting was open to the public.

#### ATTENDANCE

#### Directors In Attendance Were:

Chad Murphy  
Richard Cross  
Mitchell M. Peterson  
Ryan D. Marsh

#### Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc.

Matthew Ruhland, Esq.; Collins Cockrel & Cole, P.C.

Paul Wilson and Curtis Bourgouin; CliftonLarsonAllen LLP

Board Candidate; Collier Bailey; Hines Interests Limited Partnership

#### DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State.

Ms. Finn noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that all Directors’ Disclosure Statements have been filed.

#### ADMINISTRATIVE MATTERS

Agenda: The Board reviewed a proposed Agenda for the District’s Special Meeting.

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Following discussion, upon motion duly made by Director Cross, seconded by Director Marsh and, upon vote, unanimously carried, the Agenda was approved, as presented.

**Approval of Meeting Location:** The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board noted that due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Health and Environment, and the threat posed by the COVID-19 coronavirus, the meeting was held via Zoom Meeting.

**Minutes:** The Board reviewed the Minutes of the June 7, 2021 Special Meeting.

Following discussion, upon motion duly made by Director Marsh, seconded by Director Cross and, upon vote, unanimously carried, the Minutes of the June 7, 2021 Special Meeting were approved, as presented.

**Resignation of Director:** The Board discuss the resignation of Director John "Jay" W. Despard.

Following discussion, upon motion duly made by Director Marsh, seconded by Director Cross and, upon vote, unanimously carried the Resignation of Director John "Jay" W. Despard, effective as of June 11, 2021 was acknowledged.

**Appointment of Director:** The Board considered the appointment of Collier Bailey to fill the vacancy created by the resignation of John Despard.

Following discussion, upon motion duly made by Director Marsh, seconded by Director Cross and, upon vote, unanimously carried, Collier Bailey was appointed to fill the vacancy created by the resignation of John Despard, subject to verification of qualification and Certification of Appointment and Oath.

**Appointment of Officers:** Upon motion duly made by Director Marsh, seconded by Director Cross and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Chad Murphy
Treasurer	Richard Cross
Secretary	Ann Finn
Asst. Secretary	Ryan Marsh
Asst. Secretary	Collier Bailey
Asst. Secretary	Mitch Peterson

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**PUBLIC  
COMMENT**

There was no public comment.  
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**FINANCIAL  
MATTERS**

**Unaudited Financial Statements:** Mr. Bourgouin reviewed for the Board the unaudited financial statements of the District setting forth the cash deposits, investments, budget analysis, and accounts payable vouchers for the period ending June 30, 2021 and the schedule of cash position statement updated as of July 29, 2021.

Following review and discussion, upon motion duly made by Director Marsh, seconded by Director Murphy and, upon vote, unanimously carried, the unaudited financial statements and the schedule of cash position statement were accepted, as presented.  
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**LEGAL MATTERS**

There were no legal matters for discussion.  
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**OTHER BUSINESS**

There were no other matters for discussion.  
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**ADJORNMENT**

There being no further business to come before the Board at this time, upon motion duly made, seconded and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: *Ann Finn*  
Secretary for the Meeting