

**APPLICATION FOR EXEMPTION FROM AUDIT - SHORT FORM - FOR GOVERNMENTS
WITH REVENUES OR EXPENDITURES OF \$100,000 OR LESS**

NAME OF GOVERNMENT:	Crowfoot Valley Ranch Metro District No. 1	For the Fiscal Year Ended December 31, 2005 or fiscal year ended:
ADDRESS:	1700 Lincoln Street, Suite 3800	
	Denver, Colorado 80203	
CONTACT PERSON:	Matthew R. Dalton	
TELEPHONE:	303-839-3800	
E-MAIL:	m@grimshawharring.com	
FAX:	303-839-3838	

Return to: Office of the State Auditor
 Local Government Division
 Legislative Services Building
 200 E. 14th Avenue
 Denver, CO 80203 - 2211
 FAX: (303) 869-2875
 Email: OSA.LG@state.co.us

Call (303) 869-2870 if you need help completing this form.

Section 29-1-604, C.R.S. outlines the provisions for an exemption from audit. Generally, any local government where neither revenues nor expenditures exceed \$500,000 in any fiscal year qualify for an exemption.

Your revenues and expenditures must be less than \$100,000 to use this form. If revenues and expenditures are \$100,000 or greater, use the long form application for exemption from audit.

Instructions:

In order to ensure that your government's application will be accepted by the Office of the State Auditor, you must do the following:

1. Prepare this form completely and accurately.
2. File this form with the Office of the State Auditor within **3 months** after the end of the fiscal year.
3. The form **must** be completed by a person skilled in governmental accounting.
4. The application may be **mailed, faxed, or emailed** as indicated above. If faxed or emailed, a resolution of the governing board **must** accompany the application from exemption from audit in a format that includes the signatures of a majority of the governing body (see sample resolution). If emailed, the application must be sent by the preparer. If mailed, an original plus one copy should be sent.

PART 1 - REVENUE

REVENUE: All revenues must be reflected in this section including proceeds from the sale of the government's land, building, and equipment and proceeds from debt or lease transactions.

Ln#	Description	(Omit cents)
1	Taxes	\$ -
2	Licenses and permits	\$ -
3	Intergovernmental	\$ -
4	Charges for services	\$ -
5	Fines and forfeits	\$ -
6	Special assessments	\$ -
7	Investment income	\$ -
8	Charges for utility services	\$ -
9	Debt proceeds	\$ -
10	Lease proceeds	\$ -
11	Proceeds from sale of capital assets	\$ -
12	Fire and police pension	\$ -
13	Other (specify):	\$ -
14		\$ -
15	TOTAL REVENUE all sources	\$ -

PART 2 - EXPENDITURES

EXPENDITURES: All expenditures must be reflected in this section including the purchase of fixed and movable assets and principal and interest payments on long-term debt.

	Description	(Omit cents)
16	Administrative	\$ -
17	Salaries	\$ -
18	Payroll taxes	\$ -
19	Contract services	\$ -
20	Employee benefits	\$ -
21	Insurance	\$ -
22	Accounting and legal fees	\$ -
23	Repair and maintenance	\$ -
24	Supplies	\$ -
25	Utilities and telephone	\$ -
26	Police	\$ -
27	Fire	\$ -
28	Streets and highways	\$ -
29	Public health	\$ -
30	Culture and recreation	\$ -
31	Utility operations	\$ -
32	Capital outlay	\$ -
33	Debt service principal	\$ -
34	Debt service interest	\$ -
35	Contribution to FPPA	\$ -
36	Other (specify):	\$ -
37		\$ -
38		\$ -
39	TOTAL EXPENDITURES all categories	\$ -

PART 3 - DEBT OUTSTANDING, ISSUED AND RETIRED

Do you have outstanding debt? If yes, complete the following and <u>attach your debt amortization schedule.</u>		Outstanding at beginning of fiscal year	Total issued during fiscal year (add)	Total retired during fiscal year (less)	Total outstanding at fiscal year end
40	General obligation bonds	\$ -	\$ -	\$ -	\$ -
41	Revenue bonds	\$ -	\$ -	\$ -	\$ -
42	Notes/loans	\$ -	\$ -	\$ -	\$ -
43	Leases	\$ -	\$ -	\$ -	\$ -
44	Other (specify):	\$ -	\$ -	\$ -	\$ -
45	Authorized, but unissued debt	\$ -			
46	Date debt was authorized				
Please answer the following questions by marking the appropriate box				Yes	No
47	Do you have any debt that has been refinanced that you are still responsible for?				X
48	If yes, what is the amount outstanding?	\$ -			
49	Do you have any lease agreements? If yes, indicate what is being leased and the original date of the lease:				X
50	Is the lease subject to annual appropriation?				
51	For how many years is the lease?				
52	What are your annual lease payments?	\$ -			

PART 4 - CASH AND INVESTMENTS HELD AT END OF FISCAL YEAR

	Checking Accounts	Savings Accounts	Certificates of Deposit	Investments (list below)	Total
53	Cash deposits	\$ -	\$ -	\$ -	\$ -
54	Investments			\$ -	\$ -
55	Total Cash and Investments				\$ -

List Investments by Type (if investment is a mutual fund, please list underlying investments):

56		\$ -
57		\$ -
58		\$ -
59		\$ -
60	Total Investments	\$ -

Please answer the following question by marking in the appropriate box

	Yes	No
61	X	
62	If no, please explain:	

PART 5 - OTHER INFORMATION

Please answer the following questions by marking in the appropriate boxes		Yes	No
63	Have you prepared an inventory of your land, buildings, and equipment (Section 29-1-506, C.R.S.)?		X
64	If no, please explain: The District does not have any land, buildings and/or equipment		
	Do you have land, buildings, and equipment? If yes, complete the following table.	Balance - Beginning of the Year	Balance - End of the Year
		Additions	Deletions
65	Land	\$ -	\$ -
66	Buildings	\$ -	\$ -
67	Machinery and equipment	\$ -	\$ -
68	Furniture and fixtures	\$ -	\$ -
69	Other (explain):	\$ -	\$ -
			Yes
70	Do you have a volunteer firemen's pension plan?		X
71	If yes, who administers the plan? indicate your contributions from:		
72	Local property tax	\$ -	
73	Other	\$ -	
74	Do you have an "old hire" firemen's pension plan?		X
75	Did you file a 2005 budget with the Department of Local Affairs?		X
76	If no, please explain: Please indicate the amount appropriated for each of your funds for 2005:		
	Fund Name	Budgeted 2005 Expenditures	
77	General	\$ 25,000	
78		\$ -	
79		\$ -	
80	Are you in compliance with all the provisions of TABOR (Article X, Section 20) of the State Constitution? If no please explain:		X
	Note: An election to exempt your government from the spending limitations of TABOR does not exempt you from the 3% emergency reserve requirement. In this case, you should see if you meet this requirement and check yes or no above.		
81	Are you a newly formed governmental entity?		X
82	Are you a metropolitan district?	X	
83	Please indicate what services you provide:		
84	Street maintenance; fire; pest control; water; traffic control; sewer; parks and recreation; public transportation; television relay		
	Do you have an agreement with another government entity to provide services?		X
85	If yes, list the name of the other government entity and the services provided:		
86	Crowfoot Valley Ranch Metro No. 2 - District Facilities Agreement; Town of Castle Rock - Water Service Agreement; Denver Southeast Suburban Water &		

PART 6 - CERTIFICATION OF PREPARER

87	Name: Susan J. Schledorn	Title: Paralegal
88	Firm name (if applicable): Grimshaw & Haring, PC	
89	Address: 1700 Lincoln Street, Suite 3800, Denver, CO 80203	
90	Date prepared: 1-Feb-06	Telephone number: 303-839-3800
91	Signature: <i>Susan J. Schledorn</i>	

		Check One	
		Yes	No
92	Are you a person skilled in governmental accounting?	X	
If no, you are not qualified to complete this form.			

PART 6 - GOVERNING BODY APPROVAL

We, the undersigned, certify that this Application for Exemption from Audit has been:
 Prepared consistent with Section 29-1-604, C.R.S., which states that an Application with revenues or expenditures of \$100,000 or less **must** be prepared by a person skilled in governmental accounting;
 Completed to the best of our knowledge and is **accurate and true**;
 Reviewed and approved by a **majority** of the governing body.

Note: The signatures below must be original signatures.

	Name (please print or type)	Date Term Expires	Signature
93	John R. Waggoner	2006	<i>[Signature]</i>
94	Allan H. Tenenbaum	2008	<i>[Signature]</i>
95	Donald E. Hunt	2006	<i>Donald E. Hunt</i>
96			
97			
98			
99			

PART 6 - CERTIFICATION OF PREPARER

87	Name: Susan J. Schledorn	Title: Paralegal
88	Firm name (if applicable): Grimshaw & Haring, PC	
89	Address: 1700 Lincoln Street, Suite 3800, Denver, CO 80203	
90	Date prepared: 1-Feb-06	Telephone number: 303-839-3800
91	Signature: <i>Susan J. Schledorn</i>	

		-Check One-	
		Yes	No
92	Are you a person skilled in governmental accounting?	X	
	If no, you are not qualified to complete this form.		

PART 6 - GOVERNING BODY APPROVAL

We, the undersigned, certify that this Application for Exemption from Audit has been:
 Prepared consistent with Section 29-1-604, C.R.S., which states that an Application with revenues or expenditures of \$100,000 or less must be prepared by a person skilled in governmental accounting;
 Completed to the best of our knowledge and is accurate and true;
 Reviewed and approved by a majority of the governing body.

Note: The signatures below must be original signatures.

	Name (please print or type)	Date Term Expires	Signature
93	John R. Waggoner	2006	
94	Allan H. Tenenbaum	2008	<i>AT</i>
95	Donald E. Hunt	2006	
96			
97			
98			
99			