

Accountant's Report

Board of Directors Crowfoot Valley Ranch Metropolitan District No. 1 Douglas County, Colorado

We have compiled the accompanying forecasted budget of revenue, expenditures, and fund balance of Crowfoot Valley Ranch Metropolitan District No. 1 for the General Fund and Capital Projects Fund for the year ending December 31, 2008, including the forecasted estimate of comparative information for the year December 31, 2007, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying budget of revenue, expenditures, and fund balance or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for the year 2006 is presented for comparative purposes only. Such information is taken from the application for exemption from audit for the period ended December 31, 2006.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

We are not independent with respect to Crowfoot Valley Ranch Metropolitan District No. 1.

Greenwood Village, Colorado

Clifton Cunderson LLP

December 7, 2007



CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 SUMMARY

FORECASTED 2008 BUDGET AS ADOPTED WITH 2006 ACTUAL AND 2007 ESTIMATED

For the Years Ended and Ending December 31,

				12/7/07
				Page 2
	ACTUAL	ES	STIMATED	ADOPTED
	 2006		2007	2008
BEGINNING FUND BALANCES	\$ -	\$	-	\$ 1,357
REVENUE				
Investment income	\$ -	\$	350	\$ 10,000
Developer advance	46,247		245,000	7,291,000
Transfer from District No. 2			1,007	22,021,104
Total revenue	 46,247		246,357	29,322,104
TRANSFERS IN				-
Total funds available	 46,247		246,357	29,323,461
EXPENDITURES				
General				
Accounting	3,732		55,000	30,000
Insurance	748		3,567	5,000
Election	-		10,000	5,000
Legal	21,533		55,000	30,000
District management	20,130		35,000	30,000
Miscellaneous	104		2,500	2,500
Contingency	-		8,933	7,500
Capital outlay	-		75,000	28,566,000
Total expenditures	46,247		245,000	28,676,000
TRANSFERS OUT				-
Total expenditures and transfers out				
requiring appropriation	 46,247		245,000	28,676,000
ENDING FUND BALANCES	\$ i-	\$	1,357	\$ 647,461

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 PROPERTY TAX SUMMARY INFORMATION

For the Years Ended and Ending December 31,

ACTUAL **ESTIMATED** ADOPTED 2006 2007 2008

12/7/07 Page 3

	L	2000		2007	<u> </u>	2008
ASSESSED VALUATION - DOUGLAS COUNTY Residential Commecial/other Vacant land Personal property		- - -		-		- - -
Sub-Total Assessed Valuation	\$		\$	-	\$	_
Sub-district Assessed valuation Total Certified Assessed Value	\$	-	\$	-	\$	-
MILL LEVY General Debt Service Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121) Refund and abatements		0.000 0.000 0.000 0.000		0.000 0.000 0.000 0.000		0.000 0.000 0.000 0.000
Sub-total mill levy		0.000		0.000		0.000
Sub-district General Fund Mill Levy Total Mill Levy		0.000		0.000		0.000
PROPERTY TAXES General Debt Service Temporary Mill Levy Reduction Refund and abatements	\$	- - -	\$	- - -	\$	- - -
Levied property taxes	- ,	-				
Adjustments to actual/rounding Refunds and abatements Sub-total budgeted property taxes		-	\$	-	<u> </u>	-
Sub-district property taxes Total Budgeted Property Taxes	\$	-	\$	-	\$	-
BUDGETED PROPERTY TAXES General Debt Service Sub-District	\$	- - -	\$	-	\$	
	Φ	-	Φ	-	Φ	-

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 GENERAL FUND

FORECASTED 2008 BUDGET AS ADOPTED WITH 2006 ACTUAL AND 2007 ESTIMATED

For the Years Ended and Ending December 31,

12/7/07 Page 4

			· · · · · · · · · · · · · · · · · · ·
	ACTUAL 2006	ESTIMATED 2007	ADOPTED 2008
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 1,357
REVENUE Investment income Developer advance Transfer from District No. 2 Total revenue	- 46,24 - 46,24	1,007	95,000 717
TRANSFERS IN Capital Projects Fund	-	-	-
Total transfers in	-	L	-
Total funds available	46,24	7 131,357	97,074
EXPENDITURES Accounting	3,732	2 25,000	25,000
Election Insurance	- 74	10,000 8 3,567	5,000 5,000
Legal	21,533	3 45,000	25,000
District management Miscellaneous	20,130 104		25,000 2,500
Contingency	-	8,933	7,500
Total expenditures	46,247	7 130,000	95,000
TRANSFERS OUT Capital Projects Fund	-	~	-
Total transfers out	_	-	
Total expenditures and transfers out requiring appropriation	46,247	7 130,000	95,000
ENDING FUND BALANCE	<u>\$</u>	\$ 1,357	\$ 2,074
EMERGENCY RESERVE	<u>\$</u> -	\$ 100	\$ 100

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 CAPITAL PROJECTS FUND

FORECASTED 2008 BUDGET AS ADOPTED WITH 2006 ACTUAL AND 2007 ESTIMATED

For the Years Ended and Ending December 31,

	Page 5 DOPTED
	DOPTED
	DOPTED
ACTUAL ESTIMATED A	
2006 2007	2008
	·
BEGINNING FUND BALANCE \$ - \$ - \$	-
REVENUE	
Investment income	10,000
Developer advance - 115,000	7,196,000
	2,020,387
	9,226,387
TD ANOPED CINI	
TRANSFERS IN General Fund	
	-
Total transfers in	-
Total funds available - 115,000 2	9,226,387
EXPENDITURES	
Accounting - 30,000	5,000
Legal - 10,000	5,000
District Management	5,000
Engineering, planning, and inspection - 75,000	2,410,200
	2,576,287
Grading/Erosion Control	1,637,921
-	4,055,547
Water	1,196,000
Sanitary Sewer	2,258,000
	7,313,338
Contingency	7,118,707
Total expenditures - 115,000 2	8,581,000
TRANSFERS OUT	
General Fund	
Total transfers out	
Total expenditures and transfers out	
requiring appropriation - 115,000 2	8,581,000
ENDING FUND BALANCE \$ - \$ - \$	645,387

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 2008 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District was organized to provide financing for the design, acquisition, installation and construction of sanitation improvements, water improvements, street improvements, traffic and safety control improvements, park and recreation improvements, transportation improvements, television relay and translation improvements, mosquito control, fire protection, emergency medical services, and operation and maintenance of the District. The District's service area is located in Douglas County, Colorado. Under the Service Plan, the District is the Service District related to Crowfoot Valley Ranch Metropolitan District No. 2, the Financing District ("District No. 2").

The District prepares its budget on the modified accrual basis of accounting.

The District was formed by District Court Order on December 3, 2002 and held its organizational meeting thereafter. The District intends to receive developer advances to fund organizational, operating, and administrative and capital expenditures until other revenue is available to the District.

Revenue

Interest Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4%.

Developer Advances

The District is in the development stage. The Developer will fund expenditures necessary for the District's general operations and capital infrastructure development. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer under agreements approved by the Board.

Transfers from District No. 2

District No. 2 anticipates issuing bonds in 2008. The proceeds from the bond issuance, less cost of issuance and capitalized interest, will be transferred to the District to finance the design, acquisition, installation and construction of improvements set forth in the District's Service Plan. In addition, District No. 2 will transfer revenues collected from its General Fund mill levy to fund operations in the District.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 2008 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Expenditures

Administrative Expenditures

Administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expenses. In 2008 and future years, it is anticipated that all administrative expenditures will be incurred in District No. 1 for both District No. 1 and District No. 2.

Capital Outlay

The District anticipates infrastructure improvements during 2008 as displayed on page 5.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2008, as defined under TABOR.

Debt and Leases

The District has not entered into any operating or capital leases.

This information is an integral part of the accompanying forecasted budget.

CROWFOOT VA. EY RANCH METROPOLITA DISTRICT NO. 1

141 Union Boulevard, Suite 150 Lakewood, Colorado 80228-1898 Tel: 303-987-0835 - 800-741-3254 Fax: 303-987-2032

January 30, 2008

Division of Local Government 1313 Sherman Street, Room 521 Denver, Colorado 80203

Re: Crowfoot Valley Ranch Metropolitan District No. 1

Ladies and Gentlemen:

Enclosed is the 2008 Budget as certified by the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1 of Douglas County, Colorado, submitted pursuant to Section 29-1-113, <u>C.R.S.</u>

If there are any questions on the Budget, please contact Ann E. Finn, District Manager, at (303) 987-0835.

Sincerely,

Karen J. Steggs Assistant to Ann E. Finn District Manager

Enclosure

cc: Grimshaw & Harring, P.C. - Dawn J. Fredette Clifton Gunderson LLP

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for the Crowfoot Valley Ranch Metropolitan District No. 1, for the budget year ending December 31, 2008, as adopted on December 7, 2007.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Crowfoot Valley Ranch Metropolitan District No. 1 in Douglas County, Colorado, this 7th day of December, 2007.

Ву

President/Treasurer



Accountant's Report

Board of Directors Crowfoot Valley Ranch Metropolitan District No. 1 Douglas County, Colorado

We have compiled the accompanying forecasted budget of revenue, expenditures, and fund balance of Crowfoot Valley Ranch Metropolitan District No. 1 for the General Fund and Capital Projects Fund for the year ending December 31, 2008, including the forecasted estimate of comparative information for the year December 31, 2007, in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of a forecast information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying budget of revenue, expenditures, and fund balance or assumptions. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for the year 2006 is presented for comparative purposes only. Such information is taken from the application for exemption from audit for the period ended December 31, 2006.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

We are not independent with respect to Crowfoot Valley Ranch Metropolitan District No. 1.

Greenwood Village, Colorado

Clifton bunderson LLP

December 7, 2007

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 SUMMARY

FORECASTED 2008 BUDGET AS ADOPTED WITH 2006 ACTUAL AND 2007 ESTIMATED

For the Years Ended and Ending December 31,

					12/7/07
					Page 2
		ACTUAL	ES	STIMATED	ADOPTED
	<u>L</u>	2006	<u> </u>	2007	2008
BEGINNING FUND BALANCES	\$	-	\$	-	\$ 1,357
REVENUE					
Investment income	\$	-	\$	350	\$ 10,000
Developer advance		46,247		245,000	7,291,000
Transfer from District No. 2				1,007	22,021,104
Total revenue		46,247		246,357	29,322,104
TRANSFERS IN					<u>.</u>
Total funds available		46,247		246,357	29,323,461
EXPENDITURES General					
Accounting		3,732		55,000	30,000
Insurance		748		3,567	5,000
Election		-		10,000	5,000
Legal		21,533		55,000	30,000
District management		20,130		35,000	30,000
Miscellaneous		104		2,500	2,500
Contingency		-		8,933	7,500
Capital outlay		•		75,000	28,566,000
Total expenditures		46,247		245,000	28,676,000
TRANSFERS OUT					-
Total expenditures and transfers out					- .
requiring appropriation		46,247		245,000	28,676,000
ENDING FUND BALANCES	\$	_	\$	1,357	\$ 647,461

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 PROPERTY TAX SUMMARY INFORMATION

For the Years Ended and Ending December 31,

						12/7/07
						Page 3
	<u></u>		 			
		ACTUAL	ES	TIMATED	A	DOPTED
		2006	<u></u>	2007		2008
ASSESSED VALUATION - DOUGLAS COUNTY						
Residential		_		_		_
Commecial/other		-		-		-
Vacant land		-		448		-
Personal property		-		-		-
Sub-Total Assessed Valuation	\$	-	\$	_	\$	-
Sub-district Assessed valuation		-		-		-
Total Certified Assessed Value	\$	-	\$	-	\$	-
MILLENY						
MILL LEVY General		0.000		0.000		0.000
Debt Service		0.000		0.000		0.000
Temporary Mill Levy Reduction				******		0,000
(pursuant to C.R.S.39-5-121)		0.000		0.000		0.000
Refund and abatements		0.000		0.000		0.000
Sub-total mill levy		0.000		0.000		0.000
Sub-district General Fund Mill Levy		0.000		0.000		0.000
Total Mill Levy		0.000		0.000		0.000
DB ODEDWA TA VEG						
PROPERTY TAXES General	\$		\$		ø	
Debt Service	Ф	_	Φ		\$	•
Temporary Mill Levy Reduction		- -		<u>-</u>		<u>-</u>
Refund and abatements		_		_		-
Levied property taxes						
Adjustments to actual/rounding						
Refunds and abatements		-		-		-
Sub-total budgeted property taxes	\$	-	\$		\$	-
Sub-district property taxes		•		-		-
Total Budgeted Property Taxes	\$		\$		\$	-
BUDGETED PROPERTY TAXES						
General Debt Service	\$	•	\$	-	\$	-
Sub-District				-		-
Sus District	\$		\$.	\$	
					-	

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 GENERAL FUND

FORECASTED 2008 BUDGET AS ADOPTED

WITH 2006 ACTUAL AND 2007 ESTIMATED

For the Years Ended and Ending December 31,

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]	Page 4
	I 					
	11	CTUAL	EST	TIMATED	ΑI	OOPTED
	<u> </u>	2006	L	2007		2008
BEGINNING FUND BALANCE	\$	-	\$	-	\$	1,357
REVENUE						
Investment income				350		_
Developer advance		46,247		130,000		95,000
Transfer from District No. 2		-		1,007		717
Total revenue		46,247		131,357		95,717
TRANSFERS IN						
Capital Projects Fund		-		-		_
Total transfers in			· · · · · · · · · · · · · · · · · · ·	-		-
Total funds available		46,247	· · · · · · · · · · · · · · · · · · ·	131,357		97,074
EXPENDITURES						
Accounting		3,732		25,000		25,000
Election		· •		10,000		5,000
Insurance		748		3,567		5,000
Legal		21,533		45,000		25,000
District management		20,130		35,000		25,000
Miscellaneous		104		2,500		2,500
Contingency		-		8,933		7,500
Total expenditures		46,247		130,000		95,000
TRANSFERS OUT						
Capital Projects Fund		•		-		-
Total transfers out		-		h=		
Total expenditures and transfers out requiring appropriation		46,247		130,000		95,000
		10,2217		.50,000		-
ENDING FUND BALANCE	\$	-	\$	1,357	\$	2,074
EMERGENCY RESERVE	\$	-	\$	100	\$	100

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 CAPITAL PROJECTS FUND

FORECASTED 2008 BUDGET AS ADOPTED

WITH 2006 ACTUAL AND 2007 ESTIMATED

For the Years Ended and Ending December 31,

					12/7/07
					Page 5
	I				
	AC'	TUAL	ESTIMAT	ED	ADOPTED
	2	006	2007		2008
BEGINNING FUND BALANCE	\$	-	\$	-	\$ -
REVENUE					
Investment income		_		-	10,000
Developer advance		-	115,0	000	7,196,000
Transfer from District No. 2		-		-	22,020,387
Total revenue		-	115,0	000	29,226,387
TRANSFERS IN					
General Fund		_		_	-
Total transfers in		-			14
Total funds available		-	115,0	000	29,226,387
EXPENDITURES					
Accounting		_	30,0	າດດ	5,000
Legal		_	10,0		5,000
District Management		_			5,000
Engineering, planning, and inspection		_	75,0	000	2,410,200
Streets		-	ĺ.	-	2,576,287
Grading/Erosion Control		-	,	-	1,637,921
Drainage		-		•	4,055,547
Water		-			1,196,000
Sanitary Sewer		-		•	2,258,000
Landscape/Park and recreation		_	-		7,313,338
Contingency		•			7,118,707
Total expenditures		-	115,0	00	28,581,000
TRANSFERS OUT					
General Fund		-			-
Total transfers out		-			-
Total expenditures and transfers out					
requiring appropriation		<u>.</u>	115,0	00	28,581,000
ENDING FUND BALANCE	\$	-	\$ -	. 9	645,387

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 2008 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District was organized to provide financing for the design, acquisition, installation and construction of sanitation improvements, water improvements, street improvements, traffic and safety control improvements, park and recreation improvements, transportation improvements, television relay and translation improvements, mosquito control, fire protection, emergency medical services, and operation and maintenance of the District. The District's service area is located in Douglas County, Colorado. Under the Service Plan, the District is the Service District related to Crowfoot Valley Ranch Metropolitan District No. 2, the Financing District ("District No. 2").

The District prepares its budget on the modified accrual basis of accounting.

The District was formed by District Court Order on December 3, 2002 and held its organizational meeting thereafter. The District intends to receive developer advances to fund organizational, operating, and administrative and capital expenditures until other revenue is available to the District.

Revenue

Interest Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4%.

Developer Advances

The District is in the development stage. The Developer will fund expenditures necessary for the District's general operations and capital infrastructure development. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer under agreements approved by the Board.

Transfers from District No. 2

District No. 2 anticipates issuing bonds in 2008. The proceeds from the bond issuance, less cost of issuance and capitalized interest, will be transferred to the District to finance the design, acquisition, installation and construction of improvements set forth in the District's Service Plan. In addition, District No. 2 will transfer revenues collected from its General Fund mill levy to fund operations in the District.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 2008 BUDGET SUMMARY OF SIGNIFICANT ASSUMPTIONS

Expenditures

Administrative Expenditures

Administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expenses. In 2008 and future years, it is anticipated that all administrative expenditures will be incurred in District No. 1 for both District No. 1 and District No. 2.

Capital Outlay

The District anticipates infrastructure improvements during 2008 as displayed on page 5.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2008, as defined under TABOR.

Debt and Leases

The District has not entered into any operating or capital leases.

This information is an integral part of the accompanying forecasted budget.

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CROWFFOT VALLEY RANCH METROPOLITAN DISTRICT NO.1 TO ADOPT THE 2008 BUDGET

WHEREAS, the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1 has appointed the District Accountant to prepare and submit a proposed 2008 budget to the Board at the proper time; and

WHEREAS, the District Accountant has submitted a proposed budget to this Board on or before October 15, 2007, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 7, 2007, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1:

- 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Crowfoot Valley Ranch Metropolitan District No. 1 for the 2008 fiscal year.
- 2. That the budget, as hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

ADOPTED this 7th day of December, 2007.



A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT No. 1 TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1 has adopted the 2008 annual budget in accordance with the Local Government Budget Law on December 7, 2007; and

WHEREAS, the Board of Directors of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund: Capital Projects Fund: \$ 95,000

\$ 28,581,000

ADOPTED this 7th day of December, 2007.



A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT No. 1 TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1 has adopted the 2008 annual budget in accordance with the Local Government Budget Law on December 7, 2007; and

WHEREAS, the Board of Directors of the District has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

> General Fund: \$ 87,500 Capital Projects Fund: \$ 28,581,000

ADOPTED this 7th day of December, 2007.

Secretary

(SEAL)

Marina Wilson

From:

Marina Wilson

Sent:

Monday, December 17, 2007 3:23 PM

To:

Matt Dalton (m@grimshawharring.com); 'Dawn J. Fredette'

Subject:

CROW1/2

Attachments:

NO_MILL_CROW1.pdf; 08_MILL_CERT_CROW2.pdf



NO_MILL_CROW1. 08_MILL_CERT_CR
pdf (24 KB) OW2.pdf (142 KB...
For your records.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

141 Union Boulevard, Suite 150 Lakewood, Colorado 80228-1898 Tel: 303-987-0835 · 800-741-3254 Fax: 303-987-2032

December 14, 2007

Board of County Commissioners

Douglas County Attn: Helen Kellog 100 Third Street

Castle Rock, Colorado 80104

VIA FASCIMILE: 303-688-1293 VIA FACSIMILE: 303-660-9661

Re: Crowfoot Valley Ranch Metropolitan District No. 1

Dear Commissioners:

Please be advised that the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1 will not be certifying a mill levy for 2008.

Please feel free to contact me if you have any questions.

Sincerely,

Ann E. Finn

District Manager

cc: Division of Local Government Division of Property Taxation Matthew R. Dalton, Esq.

BOARD OF COUNTY COMMISSIONERS OF DOUGLAS COUNTY

Зу:

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

141 Union Boulevard, Suite 150 Lakewood, Colorado 80228-1898 Tel: 303-987-0835 · 800-741-3254 Fax: 303-987-2032

December 14, 2007

Board of County Commissioners Douglas County Attn: Helen Kellog 100 Third Street Castle Rock, Colorado 80104

VIA FASCIMILE: 303-688-1293 VIA FACSIMILE: 303-660-9661

Re: Crowfoot Valley Ranch Metropolitan District No. 1

Dear Commissioners:

Please be advised that the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1 will not be certifying a mill levy for 2008.

Please feel free to contact me if you have any questions.

Sincerely,

Ann E. Finn

District Manager

cc: Division of Local Government Division of Property Taxation Matthew R. Dalton, Esq.

BOARD OF COUNTY COMMISSIONERS OF DOUGLAS COUNTY

Ву: _____

TRANSACTION REPORT

DEC-14-2007 FRI 12:21 PM

FOR: SDMS, INC.

3039872032

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CROWFOOT VALLEY RANG 1: SIETRO OLITAN DISTRICT NO. 1

141 Univ 30 evard, Suite 15

Lukewood Corrado 8022 888

7cl: 303- 7 (255 800-7) 3254

15c. 365 987-2032

14.

Board of County Commissioner Douglas County Attn: Helen Kellog 100 Third Street Castle Rock, Colorado 80104

FASCIMILE: 303-688-1293 FACSIMILE: 303-660-9661

tan District No. 1 Metro Re: Crowfoot Valley R

Dear Commissioners:

Please be advised that the Board of Directors of the Crowfoot y Ranch Metropolitan District No. 1 will not be certifying a Valley Ranch Metropolitan D mill levy for 2008.

you have any questions. Please feel free to compat me

> ely, Finn ict Man

cc: Division of Local Government Division of Property 117 tion Division of Property Matthew R. Dalton, Es

> BOARD F COUNTY COMMISSIONERS OF YTMUO DOUGIA

By:

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TRANSACTION REPORT

DEC-14-2007 FRI 12:22 PM

FOR: SDMS, INC.

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CROWFOOT VALLEY RAN

Dec 14,

Board of County Commissione Douglas County Attn: Helen Kellog 100 Third Street Castle Rock, Colorado 80104

FASCIMILE: 303-688-1293 FACSIMILE: 303-660-9661

Re: Crowfoot Valley R Metrop litan District No. 1

Dear Commissioners:

Please be advised that the Board Valley Ranch Metropolitan District No f Directors of the Crowfoot 1 will not be certifying a mill levy for 2008.

Please feel free to co me bu have any questions.

Finn

cc: Division of Local Gover Division of Property To Matthew R. Dalton, Esq.

DARD OF COUNTY COMMISSIONERS OF

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners of Douglas County	, Colorado.
On behalf of the Crowfoot Valley Ranch Metro #1	2
the Board of Directors	(taxing entity) ^A
the Board of Directors	(governing body) ^B
of theCrowfoot Valley Ranch Metro #1	
	(local government)
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 0 (GROS):	S ^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57 ^E)
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy	assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
multiplied against the NET assessed valuation of:	2000
Submitted: 07/12/2007 (not later than Dec. 15) (dd/mm/yyyy)	for budget/fiscal year 2008 (yyyy)
PURPOSE (see end notes for definitions and examples)	LEVY ² REVENUE ²
1. General Operating Expenses ¹¹	
2. <minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction¹</minus>	< > mills \$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills \$ 0
3. General Obligation Bonds and Interest ^J	0.000 mills \$0
4. Contractual Obligations ^k	mills \$
5. Capital Expenditures ^L	mills \$
6. Refunds/Abatements ^M	mills \$
7. Other ^N (specify):	mills \$
	mills \$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] 0.000 mills \$0
Contact person: (print)	Daytime phone: ()
Signed:	Title:

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Offit DEGGT on the County Assessor's Junia contribution of variation

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).

CETTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BOI	NDS ³ :	
1.	Purpose of Issue:	N/A
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CO	NTRACTS ^k :	
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 6/07) Page 2 of 3

AFFIDAVIT OF PUBLICATION

State of Colorado)

)ss

County of Douglas)

This Affidavit of Publication for the DOUGLAS COUNTY NEWS-PRESS, a weekly newspaper, printed and published for the County of Douglas, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for successive week(s), the last of which publication was made prior to the 30th day of November A.D., 2007, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

for the Douglas County News-Press

State of Colorado)

)ss

County of Douglas)

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above-named ASA COLE, Publisher or JEREMY BANGS, Managing Editor of said newspaper, who is personally known to me to be the identical person in the above certificate on this 30th day of November A.D., 2007.

Notary Public, 125 Stephanie Place, Castle Rock, CO 80109

SARAH THOMAS NOTARY PUBLIC STATE OF COLORADO

My Commission Expires 09/21/2010

Number of Lines:

36

Price per line:

1 x.44

Publication Cost:

15.40

Account Number:

Legal Notice No:

W07-1058

PUBLIC NOTICE

NOTICE CONCERNING PROPOSED BUDGET CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the Board of Directors of the CROWFOOT VALLEY METROPOLITAN DISTRICT NO. 1 for the ensuing year of 2008; that a copy of such proposed budget has been filed in the office of the District at 141 Union Boulevard, Suite 150, Lakewood, Colorado, where the same is open for public inspection, and that such proposed budget will be considered at a public meeting of the Board of Directors of the District to be held at the offices of Lowe Enterprises Real Estate Group, 6312. S. Fiddlers Green Circle, Suite 100B, Greenwood Village, Colorado 80111, on Friday, December 7, 2007, at 9:00 o'clock A.M. Any elector within the District may, at any time prior to the final adoption of the budget, inspect the budget and file or register any objections thereto.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

By: /s/ Donald E. Hunt Secretary

Legal Notice No: W07-1058
First Publication: November 29, 2007
Publisher: The Douglas County News-Press





www.douglas.co.us/Assessor

Office of the Assessor

Teri Cox, Assessor

November 19, 2007

Dear Taxing Entity:

Please find enclosed the 2007 ReCertification of Valuation as mandated through state statute. In addition, a Certification of Valuation Guideline is included to assist you with any questions that might arise. The Certification of Valuation Guideline provides descriptions of the line items on the ReCertification of Valuation and what is included in each value.

PLEASE NOTE THE FOLLOWING IMPORTANT CHANGE: Beginning in 2007, Douglas County adopted an alternate protest and appeal procedure pursuant to C.R.S. 39-5-122.7. Due to this extended appeal process, the County Board of Equalization (CBOE) level hearings concluded on November 1, 2007. In the past, the August Certification Letters reflected value changes due to CBOE appeals, but as a result of the extended appeal process these changes are now only reflected in the 2007 ReCertification Letters. As a result, valuation differences between the original Certification and the ReCertification may be larger than expected.

Douglas County experienced a heavy appeal period following the 2005 reappraisal and a commensurate number of those appeals continued on to the Colorado Board of Assessment Appeals, Binding Arbitration and District Court. At this time, many of these appeals are still pending. This may result in assessed value reductions well into 2007 and 2008 for tax years 2005 and 2006.

The enclosed information as well as the Abstract Summary by taxing entity can be found on the Douglas County web site which is located at: www.douglas.co.us/assessor. If you have any questions, please contact Lisa Frizell at (303) 663-6220.

Respectfully,

Teri Cox

Douglas County Assessor

Teri Cox

Enclosures: ReCertification of Valuation

Certification of Valuation Guidelines

www.douglas.co.us/Assessor

Teri Cox, Assessor

2007 Certification of Valuation Guidelines

Listed on these two pages are brief descriptions of the line item values on the Certification of Valuation and what is included in each value.

This page is expressed in ASSESSED VALUE for help with the Property Tax Revenue Limit (5.5%) Calculations Only.

- 1. <u>Previous Year's Net Total Taxable Assessed Valuation</u>: Prior assessed value is all taxable property that was certified or re-certified to your taxing entity last year. Taxable property includes real and personal. This value does not include any exempt value within your taxing entity and comes from re-certification. The value includes New Growth.
- Current Year's Gross Total Taxable Assessed Valuation: Current assessed value is all taxable property as of August 25th. This value includes Real and Personal property assessed value but does not include Exempt or New Growth property value. New Construction assessed value from Line 5 of this report is included.
- 3. <u>Less Tax Increment Financing</u>, if any: This value should be zero, as we do not have any "TIFs" in the county at this time.
- 4. <u>Current Year's Net Total Taxable Assessed Valuation</u>: This value is current assessed value minus tax increment financing.
- 5. <u>New Construction Assessed</u>: As of January 1, 2007, newly constructed taxable real property structures and the personal property connected with the structures. This value also includes State Assessed New Construction.
 - New Growth Assessed: The assessed value of all new construction built between January 1^{st} and June 30^{th} of the current year. This value is NOT included in the current assessed value.
- 6. <u>Increases in Production of Producing Mine</u>: This value should be zero since the county does not have any producing mines.
- 7. <u>Annexations or Inclusions</u>: This value is the assessed value of property being annexed to the taxing authority. It also includes personal property connected to the parcels being annexed.
- 8. <u>Previously Exempt Federal Property</u>: Increased valuation due to previously exempt federal property that becomes taxable if the property causes an increase in the level of services provided by the taxing entity. The taxing authority must file an impact certification document pertaining to this.
- 9. <u>New Primary Oil or Gas Production</u>: Increased valuation due to new oil and gas production. Currently, the county does not have any oil or gas production.
- 10. <u>Taxes Collected Last Year on Omitted Property as of August 1</u>: The amount of revenue received by the taxing entity during the period August 1st of the prior year through August 1st of the current year. This tax dollar amount represents taxes paid on taxable property that had previously been omitted from the assessment roll. This tax dollar amount is computed by the Treasurer's office.
- 11. <u>Taxes Abated and Refunded as of August 1</u>: The tax dollar amount of abatements and refunds granted during the time period of August 1st of the prior year through August 1st of the current year per 29-1-301(1)(a) and 39-10-114(1)(a)(1)(b) Colorado Revised Statutes.

CERTIFICATION OF V. . LUATION BY Douglas COUNTY AUGESSOR

Name of Jurisidiction 4436 - Crowfoot Valley Ranch Metro #1

New Entity: Yes

IN Douglas COUNTY, COLORADO ON 11/20/2007

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT, FOR THE TAXABLE YEAR 2007 IN Douglas COUNTY, COLORADO

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:			\$0
2.	CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *			\$0
3.	LESS TIF DISTRICT INCREMENT, IF ANY:			<u>\$0</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:			<u>\$0</u>
5. l	NEW CONSTRUCTION: **		<u>\$0</u>	
	NEW GROWTH ASSESSED:		<u>so</u> _	
	INCREASED PRODUCTION OF PRODUCING MINES: #			<u>\$0</u>
	ANNEXATIONS/INCLUSIONS:			<u>\$0</u>
	PREVIOUSLY EXEMPT FEDERAL PROPERTY #		<u>\$0</u>	
	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL A LEASEHOLD OR LAND(29-1-301(1)(b)C.R.S.:	ND GAS	##	<u>\$0</u>
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))((a)C.R.S.:	<u>\$0.00</u>
11	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and	I (39-10-114	(1)(a)(l)(B),C.R.S.):	<u>\$0.00</u>
	is value reflects personal property exemptions IF enacted by the jurisdiction as authorized by ew construction is defined as: Taxable real property structures and the personal property con			
# Jur	risdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Li slation.			e treated as growth in the limit
	urisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value	e can be treate	d as growth in the limit calcul	ation.
	USE FOR 'TABOR' LOCAL GROWTH	CALCUL	ATIONS ONLY	
	CCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2007 IN Douglas COUNTY			SESSOR CERTIFIES THE
1. (CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @			\$0
	ADDITIONS TO TAXABLE REAL PROPERTY:		L	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: NEW GROWTH ACTUAL:		<u>\$0</u>	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:			\$0 l
4.	INCREASED MINING PRODUCTION: %		<u> </u>	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:			\$0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:			<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S			\$0
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current DELETIONS FROM TAXABLE REAL PROPERTY:	year s actual var	ue can pe reported as offitted pr	opercy.)
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:			en l
				<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:			\$0
10.	PREVIOUSLY TAXABLE PROPERTY:			<u>\$0</u>
	nis includes the actual value of all taxable real property plus the actual value of religious, privi	ate schools, an	d charitable real property.	
	astruction is defined as newly constructed taxable real property structures.			
% inc	cludes production from new mines and increases in production of existing producing mines.			
IN A CER	CCORDANCE WITH (39-5-128(1),C.R.S.) AND NO LATER THAN AUGUST 20 TIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXA	5, THE ASSE ABLE PROPE	ESSOR ERTY:	\$0
	NOTE: All levies must be Certified to the Board of C	ounty Comr	missioners NO LATER 1	THAN DECEMBER 15.2007

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 SUMMARY

FORECASTED 2008 BUDGET AS PROJECTED WITH 2006 ACTUAL AND 2007 ESTIMATED

For the Years Ended and Ending December 31,

										12/5/07 Page 2
	A	ACTUAL 2006		BUDGET 2007		ACTUAL 10/31/07		ESTIMATED 2007		OJECTED 2008
BEGINNING FUND BALANCES	\$	-	\$	-	\$	-	\$	-	\$	1,357
REVENUE										
Investment income	\$	-	\$	-	\$	291	\$	350	\$	10,000
System Development fees		-		-		-		-		-
Transfer from District No. 2			28	,567,010		987		1,007	2	2,021,104
Total revenue		46,247	28	,634,510		80,433		246,357	2	9,322,104
TRANSFERS IN										_
Total funds available		46,247	28	,634,510		80,433		246,357	2	9,323,461
EXPENDITURES General										
Accounting		3,732		20,000		31,217		55,000		30,000
Audit		-				· -		-		-
Insurance		748		5,000		3,567		3,567		5,000
Election		-		-		4,296		10,000		5,000
Legal		21,533		20,000		39,272		55,000		30,000
District management		20,130		20,000		25,633		35,000		30,000
Miscellaneous		104		-		1,599		2,500		2,500
Contingency		•		2,500		-		8,933		7,500
County Treasurer's fees		-				-		-	_	-
Capital outlay		-	28	,566,000		51,302		75,000		8,566,000
Total expenditures		46,247	28	,633,500		156,886		245,000	2	8,676,000
TRANSFERS OUT										-
Total expenditures and transfers out										-
requiring appropriation		46,247	28	,633,500		156,886		245,000	2	8,676,000
ENDING FUND BALANCES	\$	-	\$	1,010	\$	(76,453)	\$	1,357	\$	647,461

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 PROPERTY TAX SUMMARY INFORMATION

For the Years Ended and Ending December 31,

12/5/07 Page 3

								Page 3
	1	ACTUAL 2006)	BUDGET 2007	CTUAL 0/31/07	ES	TIMATED 2007	DJECTED 2008
ASSESSED VALUATION - DOUGLAS COUNTY Residential Commecial/other Vacant land		<u>.</u>			- -			-
Personal property		-		-	-		-	
Sub-Total Assessed Valuation	\$	-	\$	-	\$ -	\$	*	\$ -
Sub-district Assessed valuation Total Certified Assessed Value	\$		\$	-	\$ -	\$	-	\$ -
MILL LEVY General Debt Service Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121) Refund and abatements		0.000 0.000 0.000		0.000 0.000 0.000	0.000 0.000 0.000		0.000 0.000 0.000	0.000 0.000 0.000
		0.000		0.000	 0.000		0.000	0.000
Sub-total mill levy		0.000		0.000	 0.000		0.000	0.000
Sub-district General Fund Mill Levy Total Mill Levy		0.000		0.000	0.000		0.000	 0.000
PROPERTY TAXES General Debt Service Temporary Mill Levy Reduction Refund and abatements	\$		\$	•	\$ - - -	\$	- - -	\$ -
Levied property taxes		-		-	 		-	 -
Adjustments to actual/rounding Refunds and abatements		-		-	 <u>-</u>		-	-
Sub-total budgeted property taxes		-	\$	-	\$ 	\$		\$ -
Sub-district property taxes Total Budgeted Property Taxes	\$		\$	+	\$ -	\$	_	\$ -
BUDGETED PROPERTY TAXES General Debt Service Sub-District	\$	- -	\$	<u>-</u> -	\$ - -	\$	- -	\$ - -
	\$		\$	-	\$ **	\$		\$ -

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 GENERAL FUND

FORECASTED 2008 BUDGET AS PROJECTED

WITH 2006 ACTUAL AND 2007 ESTIMATED

For the Years Ended and Ending December 31,

12/5/07 Page 4

	A	CTUAL		BUDGET		ACTUAL	ESTIMATED		PR	OJECTED
		2006	<u></u>	2007		10/31/07	2007		2008	
BEGINNING FUND BALANCE	\$	-		-	\$	-	\$	-	\$	1,357
REVENUE Investment income Developer advance Transfer from District No. 2 Subdistrict property taxes		- 46,247 -		67,500 1,010		291 69,831 987		350 130,000 1,007		95,000 717
Total revenue		46,247		68,510		71,109		131,357		95,717
TRANSFERS IN Capital Projects Fund		-				-		-		
Total transfers in		•		-				-		
Total funds available		46,247		68,510		71,109		131,357		97,074
EXPENDITURES										
Accounting		3,732		20,000		14,598		25,000		25,000
Audit		-		-		-		-		-
Election		-		-		4,296		10,000		5,000
Insurance		748		5,000		3,567		3,567		5,000
Legal	21,533			20,000		33,849	45,000			25,000
District management	20,130			20,000		25,633		35,000		25,000
Miscellaneous	104			-		1,599	2,500		2,500	
Contingency		-		2,500		•		8,933		7,500
Total expenditures		46,247		67,500		83,542		130,000		95,000
TRANSFERS OUT Capital Projects Fund		_		-		-		_		-
Total transfers out		-		-		-		-		
Total expenditures and transfers out requiring appropriation		46,247		67,500		83,542		130,000		95,000
ENDING FUND BALANCE	\$	-	\$	1,010	\$	(12,433)	\$	1,357	\$	2,074
EMERGENCY RESERVE	\$		\$	100	\$	100	\$	100	\$	100

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 CAPITAL PROJECTS FUND

FORECASTED 2008 BUDGET AS PROJECTED WITH 2006 ACTUAL AND 2007 ESTIMATED

For the Years Ended and Ending December 31,

									12/5/07
,									Page 5
	AC	TUAL	BUI	OGET	AC	TUAL	EST	MATED	PROJECTED
	2	006	20	2007		31/07	2	2007	2008
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$ -
REVENUE									
Investment income		-		_		_		_	10,000
Developer advance		_		_		9,324		115,000	7,196,000
Transfer from District No. 2		_	28 50	66,000		-		-	22,020,387
Total revenue		-		66,000		9,324		115,000	29,226,387
TRANSFERS IN									
General Fund		-		-		-		-	-
Total transfers in	-			-		-		-	
Total funds available		-	28,56	6,000		9,324		115,000	29,226,387
EXPENDITURES									
Accounting		_		_		16,619		30,000	5,000
Legal		_		_		5,423		10,000	5,000
District Management		-		_		-		10,000	5,000
Engineering, planning, and inspection		-	2.41	0,200		51,302		75,000	2,410,200
Streets		_		6,287	•	-1,502		75,000	2,576,287
Grading/Erosion Control		_		7,921		_		_	1,637,921
Drainage		_		5,547		_		_	4,055,547
Water		-		6,000		_		_	1,196,000
Sanitary Sewer		-		8.000		_		_	2,258,000
Landscape/Park and recreation		_	-	3,338		_		-	7,313,338
Contingency		-		8,707		-		-	7,118,707
Total expenditures		-	28,56	6,000	7	3,344		115,000	28,581,000
TRANSFERS OUT									
General Fund		_		_					
		-				-			
Total transfers out		-		-				-	
Total expenditures and transfers out									
requiring appropriation		-	28,56	6,000		3,344		15,000	28,581,000
ENDING FUND BALANCE	\$	-	\$	-	\$ (6	4,020)	\$	-	\$ 645,387

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TRANSACTION REPORT

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FOR: SDMS, INC.

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TOTAL:

18S PAGES:

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NOV 20 2007 8: 18PM CCN CLASSIFIED

3036632282

p.2

TO: KAREN STEGGS FAX: 303-987-2032

RE: Legal Notice W07-1058

PLEASE PROOF & CORRECT IF NECESSARY OR RETURN "OK" ASAP

CALL: 303-663-7193 FA

FAX: 303-663-2282 ← NEW FAX

PUBLIC NOTICE

NOTICE CONCERNING PROPOSED BUDGET CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the Board of Directors of the CROWFOOT VALLEY METROPOLITAN DISTRICT NO. 1 for the ensuing year of 2008; that a copy of such proposed budget has been filed in the office of the District at 141 Union Boulevard, Suite 150, Lakewood, Colorado, where the same is open for public inspection; and that such proposed budget will be considered at a public meeting of the Board of Directors of the District to be held at the offices of Lowe Enterprises Real Estate Group, 6312 S. Fiddlers Green Circle, Suite 100E, Greenwood Village, Colorado 80111, on Friday, December 7, 2007, at 9:00 o'clock A.M. Any elector within the District may, at any time prior to the final adoption of the budget, inspect the budget and file or register any objections thereto.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

By: /s/ Donald E. Hunt Secretary

Legal Notice No: W07-1058

First Publication: November 29, 2007 Publisher: The Douglas County News-Press TO: KAREN STEGGS FAX: 303-987-2032

RE: Legal Notice W07-1058

of

PLEASE PROOF & CORRECT IF NECESSARY OR RETURN "OK" ASAP

FROM: SUE McCOLLOUGH

THANKS SO MUCH!

CALL: 303-663-7193

FAX: 303-663-2282 **←**

← NEW FAX

PUBLIC NOTICE

NOTICE CONCERNING PROPOSED BUDGET CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

NOTICE IS HEREBY GIVEN that a proposed budget has been submitted to the Board of Directors of the CROWFOOT VALLEY METROPOLITAN DISTRICT NO. 1 for the ensuing year of 2008; that a copy of such proposed budget has been filed in the office of the District at 141 Union Boulevard, Suite 150, Lakewood, Colorado, where the same is open for public inspection; and that such proposed budget will be considered at a public meeting of the Board of Directors of the District to be held at the offices of Lowe Enterprises Real Estate Group, 6312 S. Fiddlers Green Circle, Suite 100E, Greenwood Village, Colorado 80111, on Friday, December 7, 2007, at 9:00 o'clock A.M. Any elector within the District may, at any time prior to the final adoption of the budget, inspect the budget and file or register any objections thereto.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

By: /s/ Donald E. Hunt

Secretary

Legal Notice No: W07-1058

First Publication: November 29, 2007

Publisher: The Douglas County News-Press

Karen Steggs



From:

Karen Steggs

Sent:

Friday, November 16, 2007 12:31 PM

To:

'dclegals@ccnewspapers.com'

Subject:

Request for publication-CROWFOOT1

Attachments: PUBLICATION LETTER-BA.doc; PUBLICATION LETTER-BH.doc

Sue, please find attached two requests for publication, one for a 2008 Budget Hearing and one for a 2007 Budget Amendment hearing. Thanks!

Karen J. Steggs
Adminstrative Department Manager
Special District Management Services, Inc.
141 Union Boulevard, Suite 150
Lakewood, Colorado 80228
Phone: 303-987-0835
ksteggs@sdmsi.com

CROWFOOT VAI TY RANCH METROPOLITA DISTRICT NO. 1

141 Union Boulevard, Suite 150 Lakewood, Colorado 80228-1898 Tel: 303-987-0835 • 800-741-3254 Fax: 303-987-2032

November 16, 2007

Douglas County News-Press

Attn: Sue McCollough VIA EMAIL: dclegals@ccnewspapers.com

Re: Publication of Notice Concerning Budget;

Crowfoot Valley Ranch Metropolitan District No. 1

Dear Sue:

Enclosed is a Notice Concerning Proposed Budget for the Crowfoot Valley Ranch Metropolitan District No. 1. Please publish said Notices in the November 29, 2007 (one-time only) issue of the Douglas County News-Press in the legal notices section.

Please acknowledge receipt of said Notice by return email to ksteggs@sdmsi.com.

If I can be of further assistance in this matter, please contact me.

Sincerely,

Karen J. Steggs Assistant to Ann E. Finn District Manager

Attachment

cc: Grimshaw & Harring, P.C. - Dawn J. Fredette

NOTICE CONCERNING PROPOSED BUDGET

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

NOTICE is hereby given that a proposed budget has been

submitted to the Board of Directors of the CROWFOOT VALLEY

METROPOLITAN DISTRICT NO. 1 for the ensuing year of 2008; that a

copy of such proposed budget has been filed in the office of the

District at 141 Union Boulevard, Suite 150, Lakewood, Colorado,

where the same is open for public inspection; and that such

proposed budget will be considered at a public meeting of the

Board of Directors of the District to be held at the offices of

Lowe Enterprises Real Estate Group, 6312 S. Fiddlers Green

Circle, Suite 100E, Greenwood Village, Colorado 80111, on

Friday, December 7, 2007, at 9:00 o'clock A.M. Any elector

within the District may, at any time prior to the final adoption

of the budget, inspect the budget and file or register any

objections thereto.

CROWFOOT VALLEY RANCH METROPOLITAN

DISTRICT NO. 1

By /s/ Donald E. Hunt

Secretary

Publish in:

Douglas County News-Press

Publish on:

November 29, 2007 (one time only)

Karen Steggs

From:

Karen Steggs

Sent:

Saturday, October 13, 2007 12:43 PM

To:

Donald E. Hunt (dhunt@anteronet.com); J. Eric Eckberg (eeckberg@loweenterprises.com);

John R. Waggoner (jwaggoner@loweenterprises.com); Liliana M. Mendes

(Imendes@consolidatedre.com); Matt Dalton (m@grimshawharring.com); Russ Dykstra (rdykstra@grimshawharring.com); Timothy J. Hedrick (thedrick@consolidatedre.com)

Cc:

Ann Finn

Subject:

2008 Preliminary draft budgets

Attachments: Crowfoot.pdf; Crowfoot.pdf

Dear Board:

Your Budget Hearing meeting is scheduled for December 7, 2007, at 9:00 A.M. Your proposed budget is attached for your review. Should you have any comments or changes to the budget, please contact Josh Dudley at Clifton Gunderson, LLC (303) 779-5710 at your earliest opportunity.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 SUMMARY

FORECASTED 2008 BUDGET AS PROJECTED WITH 2006 ACTUAL AND 2007 ESTIMATED For the Years Ended and Ending December 31,

									L	
	ACTUAL BUDGET ACTUAL ESTIMATED									
		2006	<u>L.</u>	2007	<u> </u>	7/31/07	2007		<u> </u>	2008
BEGINNING FUND BALANCES	\$	-	\$	-	\$	u u	\$	-	\$	252
REVENUE										
Investment income	\$	-	\$	_	\$	161	\$	276	\$	10,000
System Development fees		-		-		-		-		·-
Transfer from District No. 2			28	,567,010		976		976	2	2,022,159
Total revenue		46,247	28	,634,510		65,835		117,777	2	9,314,159
TRANSFERS IN										-
Total funds available		46,247	28	,634,510		65,835		117,777	2	9,314,411
EXPENDITURES										
General										
Accounting		3,732		20,000		10,569		25,525		30,000
Insurance		748		5,000		3,567		3,567		5,000
Legal		21,533		20,000		30,041		50,000		30,000
District management		20,130		20,000		19,224		30,000		30,000
Miscellaneous		104		-		1,438		2,500		2,500
Contingency		-		2,500				5,933		5,000
Capital outlay			28	,566,000		-		-	28	3,566,000
Total expenditures		46,247	28	,633,500		64,839		117,525	28	3,668,500
TRANSFERS OUT										-
Total expenditures and transfers out										-
requiring appropriation		46,247	28	,633,500		64,839		117,525	28	3,668,500
ENDING FUND BALANCES	_\$_		\$	1,010	\$	996	\$	252	\$	645,911

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 PROPERTY TAX SUMMARY INFORMATION

For the Years Ended and Ending December 31,

										rages
	A	CTUAL 2006	I	SUDGET 2007		TUAL 31/07	ES	STIMATED 2007	PRO	DJECTED 2008
ASSESSED VALUATION - DOUGLAS COUNTY Residential Commecial/other	•	- -		- -		-				-
Vacant land Personal property		-		-		-		-		-
Sub-Total Assessed Valuation	\$	-	\$	-	\$	-	\$	-	\$	-
Sub-district Assessed valuation Total Certified Assessed Value	\$	-	\$	-	\$	-	Ş	-	S	*
MILL LEVY General Debt Service Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121) Refund and abatements		0.000 0.000 0.000 0.000		0.000 0.000 0.000 0.000		0.000 0.000 0.000 0.000		0.000 0.000 0.000 0.000		0.000 0.000 0.000 0.000
Sub-total mill levy		0.000		0.000		0.000		0.000		0.000
Sub-district General Fund Mill Levy Total Mill Levy		0.000		0.000		0.000	2	0.000		0.000
PROPERTY TAXES General Debt Service Temporary Mill Levy Reduction Refund and abatements	\$	-	\$	- - -	\$	-	\$	- - -	\$	
Levied property taxes		-		•				·		•
Adjustments to actual/rounding Refunds and abatements Sub-total budgeted property taxes	<u> </u>	-	\$	- 	S	-	\$	-	s	<u>-</u>
Sub-district property taxes	-3		3	 	3		4	*	3	 _
Total Budgeted Property Taxes	\$		\$	-	\$	-	\$	<u>.</u>	S	-
BUDGETED PROPERTY TAXES General Debt Service Sub-District	\$	- - -	\$	- - -	\$		\$	- - -	\$	- - -
	\$		\$	-	\$	-	\$	**	\$	-

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 GENERAL FUND

FORECASTED 2008 BUDGET AS PROJECTED WITH 2006 ACTUAL AND 2007 ESTIMATED

For the Years Ended and Ending December 31,

	ACTUAL 2006			BUDGET ACTUAL 2007 7/31/07		CTUAL 7/31/07	ESTIMATED 2007		PROJECTED 2008	
	<u></u>	2000		2007		7751701		2,007		2000
BEGINNING FUND BALANCE	\$	-		-	\$	-	\$	•	\$	252
REVENUE										
Investment income		<u>-</u>				161		276		
Developer advance		46,247		67,500		64,173		116,000		86,000
Transfer from District No. 2		-		1,010		976		976		1,772
Subdistrict property taxes		15045				65.010		115 070		00.000
Total revenue		46,247		68,510		65,310		117,252		87,772
TRANSFERS IN										
Capital Projects Fund		-		-		-		-		-
Total transfers in		-		-		-				*
Total funds available		46,247		68,510		65,310		117,252		88,024
EXPENDITURES										
Accounting		3,732		20,000		10,044		25,000		25,000
Audit		-		-		-		-		•
Director fees		-		-		-		-		<u>.</u>
Insurance		748		5,000		3,567		3,567		5,000
Legal		21,533		20,000		30,041		50,000		25,000
District management		20,130		20,000		19,224		30,000		25,000
Miscellaneous		104		-		1,438		2,500		2,500
Sub-district expenditures		-		2,500		-		5,933		5,000
Contingency		-		2,300		-		-		3,000
Total expenditures		46,247		67,500		64,314		117,000		87,500
TRANSFERS OUT										
Capital Projects Fund		-		-		-		-		-
Total transfers out				*		*		+		
Total expenditures and transfers out requiring appropriation		46,247		67,500		64,314		117,000		87,500
ENDING FUND BALANCE	\$	-	\$	1,010	S	996	S	252	\$	524
EMERGENCY RESERVE	<u>\$</u>		\$	100	\$	100	\$	100	\$	100

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 DEBT SERVICE FUND

FORECASTED 2008 BUDGET AS PROJECTED WITH 2006 ACTUAL AND 2007 ESTIMATED For the Years Ended and Ending December 31,

10/11/07 Page 5

										
	AC	TUAL	BU	DGET	AC	TUAL	EST	MATED	PRO	DIECTED
	2	.006	2	007	7/3	31/07	1	2007		2008
BEGINNING FUND BALANCE	\$	-	\$	-	\$	-	\$	-	\$	•
REVENUE										
Property taxes		-		-		-		-		-
Specific ownership tax		•		-		-		-		-
Investment income		-		•				-		-
System Development Fees		-		-		•		•		-
Bond proceeds		-		-				-		
Total revenue		-		-						
TRANSFERS IN										
Capital Projects Fund		-		-		-		-		
General Fund		-		•		-		•		
Total transfers in		*						-		-
Total funds available		-		4		*		-		
EXPENDITURES										
County Treasurer's fees		-		-		-		-		-
Paying Agent Fees		-		-		-		-		-
Bond principal		-		-		•		-		-
Bond interest				-		-		-		-
Contingency				-		-		-		-
Total expenditures		•		-						
3										
TRANSFERS OUT										
Capital Projects Fund General Fund		~		-		-		-		
		-		-				-		
Total transfers out						-		-		-
Total expenditures and transfers out										
requiring appropriation		*				-		-		-
ENDING FUND BALANCE	\$	-	\$	_	\$	-	\$	-	\$	-
RESERVE FUND REQUIREMENT	\$	-	\$		\$	_	\$	•	S	-
•	·									

PRELIMINARY DRAFT - SUBJECT TO REVISION

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 CAPITAL PROJECTS FUND

FORECASTED 2008 BUDGET AS PROJECTED WITH 2006 ACTUAL AND 2007 ESTIMATED For the Years Ended and Ending December 31,

National											
REVENUE Investment income		B						•			- 11
Investment income	BEGINNING FUND BALANCE	\$	-	S	-	s .	-	s	-	\$	-
Investment income	REVENUE										
Developer advance			_		-				_		10.000
Transfer from District No. 2 - 28,566,000 - 22,020,387			_		-	5	25		525	-	
Transfers in Ceneral Fund Cene			-	28.5	66,000				-		, ,
Total transfers in - - - - - - - - -	Total revenue				•	5	25		525		
Total transfers in - - - - - - - - -	TRANSFERS IN										
Total transfers in - - - - - - - - -			_		_						_
Total funds available - 28,566,000 525 525 29,226,387											
EXPENDITURES Accounting 525 525 5,000 Legal 525 525 5,000 District Management 5,000 Engineering, planning, and inspection Streets - 2,576,287 - 2,410,200 Streets - 2,576,287 - 2,576,287 Grading/Erosion Control - 1,637,921 - 1,637,921 Drainage - 4,055,547 4,055,547 Water - 1,196,000 Sanitary Sewer - 2,258,000 Landscape/Park and recreation Contingency - 7,118,707 - 7,313,338 Contingency - 7,118,707 - 7,118,707 Total expenditures Total transfers out requiring appropriation - 28,566,000 525 525 28,581,000	total naisters in				<u> </u>						
Accounting 525 525 5,000 Legal 5,000 District Management 5,000 Engineering, planning, and inspection - 2,410,200 - 2,410,200 Streets - 2,576,287 - 2,576,287 Grading/Erosion Control - 1,637,921 1,637,921 Drainage - 4,055,547 4,055,547 Water - 1,196,000 - 1,196,000 Sanitary Sewer - 2,258,000 2,258,000 Landscape/Park and recreation - 7,313,338 Contingency - 7,118,707 - 7,118,707 Total expenditures - 28,566,000 525 525 28,581,000 TRANSFERS OUT General Fund Total transfers out requiring appropriation - 28,566,000 525 525 28,581,000	Total funds available		*	28,5	66,000	5	25		525	29	,226,387
Legal	EXPENDITURES										
District Management -	Accounting		-		-	5	25		525		5,000
Engineering, planning, and inspection Streets - 2,576,287 - 2,576,287 Grading/Erosion Control - 1,637,921 - 1,637,921 - 1,637,921 Drainage - 4,055,547 - 4,055,547 Water - 1,196,000 - 1,196,000 Sanitary Sewer - 2,258,000 - 2,258,000 Landscape/Park and recreation - 7,313,338 Contingency - 7,118,707 Total expenditures - 28,566,000 TRANSFERS OUT General Fund Total transfers out requiring appropriation - 28,566,000 - 2,410,200 - 2,576,287 - 1,637,921 - 1,637,921 - 1,637,921 - 1,196,000 - 1,196,000 - 1,196,000 - 1,196,000 - 1,196,000 - 1,196,000 - 2,258,000 - 2,258,000 - 2,258,000 Total expenditures - 7,313,338 - 7,313,338 - 7,313,338 - 7,313,338 - 7,313,338 - 7,118,707 - 7,1	Legal		-		-	-			-		5,000
Streets - 2,576,287 2,576,287 Grading/Erosion Control - 1,637,921 1,637,921 Drainage - 4,055,547 4,055,547 Water - 1,196,000 1,196,000 Sanitary Sewer - 2,258,000 2,258,000 Landscape/Park and recreation - 7,313,338 7,313,338 Contingency - 7,118,707 7,118,707 Total expenditures - 28,566,000 525 525 28,581,000 TRANSFERS OUT General Fund Total transfers out Total expenditures and transfers out requiring appropriation - 28,566,000 525 525 28,581,000	District Management		-		_	-			-		5,000
Grading/Erosion Control - 1,637,921 - 1,637,921 Drainage - 4,055,547 - 4,055,547 Water - 1,196,000 - 1,196,000 Sanitary Sewer - 2,258,000 - 2,258,000 Landscape/Park and recreation - 7,313,338 7,313,338 Contingency - 7,118,707 7,118,707 Total expenditures - 28,566,000 525 525 28,581,000 TRANSFERS OUT General Fund Total transfers out Total expenditures and transfers out requiring appropriation - 28,566,000 525 525 28,581,000	Engineering, planning, and inspection		-	2,4	10,200	-			-	7	2,410,200
Drainage - 4,055,547 4,055,547 Water - 1,196,000 1,196,000 Sanitary Sewer - 2,258,000 2,258,000 Landscape/Park and recreation - 7,313,338 7,313,338 Contingency - 7,118,707 7,118,707 Total expenditures - 28,566,000 525 525 28,581,000 TRANSFERS OUT General Fund Total transfers out	Streets		-	2,5	76,287				-	2	,576,287
Water - 1,196,000 - 1,196,000 Sanitary Sewer - 2,258,000 2,258,000 Landscape/Park and recreation - 7,313,338 7,313,338 Contingency - 7,118,707 7,118,707 Total expenditures - 28,566,000 525 525 28,581,000 TRANSFERS OUT General Fund	Grading/Erosion Control		•	1,6	37,921	-			-	1	,637,921
Sanitary Sewer - 2,258,000 2,258,000 Landscape/Park and recreation - 7,313,338 7,313,338 Contingency - 7,118,707 7,118,707 Total expenditures - 28,566,000 525 525 28,581,000 TRANSFERS OUT General Fund	Drainage		-	4,0	55,547	-			-	4	,055,547
Landscape/Park and recreation - 7,313,338 7,313,338 Contingency - 7,118,707 7,118,707 Total expenditures - 28,566,000 525 525 28,581,000 TRANSFERS OUT General Fund	Water		-	1,1	96,000	-			-	1	,196,000
Contingency - 7,118,707 - - 7,118,707 Total expenditures - 28,566,000 525 525 28,581,000 TRANSFERS OUT General Fund Total transfers out Total transfers out requiring appropriation -	Sanitary Sewer		-	2,2	58,000	-			-	2	,258,000
Contingency - 7,118,707 - - 7,118,707 Total expenditures - 28,566,000 525 525 28,581,000 TRANSFERS OUT General Fund Total transfers out Total transfers out requiring appropriation -	Landscape/Park and recreation		-	7,3	13,338				-	7	,313,338
TRANSFERS OUT General Fund Total transfers out Total expenditures and transfers out requiring appropriation - 28,566,000 525 525 28,581,000			-	7,1	18,707	-			-	7	,118,707
General Fund	Total expenditures			28,5	66,000	5	25		525	28	,581,000
Total transfers out Total expenditures and transfers out requiring appropriation - 28,566,000 525 525 28,581,000	TRANSFERS OUT										
Total expenditures and transfers out requiring appropriation - 28,566,000 525 525 28,581,000	General Fund		-		-	-			-		-
requiring appropriation - 28,566,000 525 525 28,581,000	Total transfers out		•		-						-
requiring appropriation - 28,566,000 525 525 28,581,000	Total expenditures and transfers out										
ENDING FUND BALANCE \$ - \$ - \$ - \$ 645,387				28,5	66,000	5	25		525	28	,581,000
	ENDING FUND BALANCE	\$	-	S	-	\$ -		\$	-	S	645,387

VS

CERTIFICATION OF VALUATION BY Douglas COUNTY ASSESSOR

Name of Jurisidiction: 4436 - Crowfoot Valley Ranch Metro #1

New Entity: Yes

IN Douglas COUNTY, COLORADO ON 8/24/2007

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT, FOR THE TAXABLE YEAR 2007 IN Douglas COUNTY, COLORADO

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$0								
2.	CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *	\$0								
3.	B. LESS TIF DISTRICT INCREMENT, IF ANY: \$0									
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$0</u>								
5.	NEW CONSTRUCTION: ** *** *** *** *** *** *** ***	\$0								
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>								
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>								
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY #	<u>\$0</u>								
	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS ## [EASEHOLD OR LAND (29-1-301(1)(b)C.R.S.:	\$0								
10.	TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a)C.R.S.:	\$0.00								
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B),C.R.S.):	\$0.00								
	iis value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. Constitutions were construction is defined as: Taxable real property structures and the personal property connected with the structure.)}								
# Ju	risdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value	es to be treated as growth in the limit								
calc	ulation. urisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit									
7717 ()		calculation,								
TAT A	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	ACCECCON CENTERED THE								
TOT	CCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ALL ACTUAL VALUATION FOR THE TAXABLE YEAR 2007 IN Douglas COUNTY ON AUGUST 25, 2007	ASSESSOR CERTIFIES THE								
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$0								
	ADDITIONS TO TAXABLE REAL PROPERTY:									
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: 1 NEW GROWTH ACTUAL: \$0	\$0								
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>								
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>								
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>								
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>								
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0								
	L (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted									
	DELETIONS FROM TAXABLE REAL PROPERTY:									
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>								
9.	DISCONNECTIONS/EXCLUSION:	<u>\$0</u>								
10.	PREVIOUSLY TAXABLE PROPERTY:	\$0								
@ TI	ں۔ nis includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real proper									
! Cor	nstruction is defined as newly constructed taxable real property structures,									
% Inc	cludes production from new mines and increases in production of existing producing mines.									
	CCORDANCE WITH (39-5-128(1),C.R.S.) AND NO LATER THAN AUGUST 25, THE ASSESSOR ITIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	\$0								
	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER	D TUAN DECEMBED 15 2007								

Data Date: 8/24/2007

DLG-57(Rev.7/00)

www.douglas.co.us/Assessor

Teri Cox, Assessor

August 24, 2007

Dear Taxing Entity:

Please find enclosed the 2007 Certification of Valuation as mandated through state statute. In addition, a Certification of Valuation Guideline is included to assist you with any questions that might arise. The Certification of Valuation Guideline provides descriptions of the line items on the Certification of Valuation and what is included in each value.

PLEASE NOTE THE FOLLOWING IMPORTANT CHANGE: Beginning in 2007, Douglas County adopted an alternate protest and appeal procedure pursuant to C.R.S. 39-5-122.7. This means that the dates for appeals are extended, and while Assessor level protest appeals have now concluded, the County Board of Equalization (CBOE) has not begun hearing appeals. In the past, August Certification Letters have reflected value changes due to CBOE appeals, but these changes will now only be reflected in the Recertification Letters. The CBOE will conclude appeal hearings no later than November 1, 2007, and our office plans to mail Recertification Letters in mid to late November.

The enclosed information as well as the Abstract Summary by taxing entity can be found on the Douglas County web site which is located at: www.douglas.co.us/assessor. If you have any questions, please contact Lisa Frizell at (303) 663-6220.

Respectfully,

Teri Cox

Douglas County Assessor

Teri Cox

Enclosures: Certification of Valuation

Certification of Valuation Guidelines

www.douglas.co.us/Assessor

Teri Cox. Assessor

2007 Certification of Valuation Guidelines

Listed on these two pages are brief descriptions of the line item values on the Certification of Valuation and what is included in each value.

This page is expressed in ASSESSED VALUE for help with the Property Tax Revenue Limit (5.5%) Calculations Only.

- 1. <u>Previous Year's Net Total Taxable Assessed Valuation</u>: Prior assessed value is all taxable property that was certified or re-certified to your taxing entity last year. Taxable property includes real and personal. This value does not include any exempt value within your taxing entity and comes from re-certification. The value includes New Growth.
- 2. <u>Current Year's Gross Total Taxable Assessed Valuation</u>: Current assessed value is all taxable property as of August 25th. This value includes Real and Personal property assessed value but does not include Exempt or New Growth property value. New Construction assessed value from Line 5 of this report is included.
- 3. <u>Less Tax Increment Financing, if any</u>: This value should be zero, as we do not have any "TIFs" in the county at this time.
- 4. <u>Current Year's Net Total Taxable Assessed Valuation</u>: This value is current assessed value minus tax increment financing.
- 5. <u>New Construction Assessed</u>: As of January 1, 2007, newly constructed taxable real property structures and the personal property connected with the structures. This value also includes State Assessed New Construction.
 - New Growth Assessed: The assessed value of all new construction built between January 1st and June 30th of the current year. This value is NOT included in the current assessed value.
- 6. <u>Increases in Production of Producing Mine</u>: This value should be zero since the county does not have any producing mines.
- 7. <u>Annexations or Inclusions</u>: This value is the assessed value of property being annexed to the taxing authority. It also includes personal property connected to the parcels being annexed.
- 8. <u>Previously Exempt Federal Property</u>: Increased valuation due to previously exempt federal property that becomes taxable if the property causes an increase in the level of services provided by the taxing entity. The taxing authority must file an impact certification document pertaining to this.
- 9. New Primary Oil or Gas Production: Increased valuation due to new oil and gas production. Currently, the county does not have any oil or gas production.
- 10. <u>Taxes Collected Last Year on Omitted Property as of August 1</u>: The amount of revenue received by the taxing entity during the period August 1st of the prior year through August 1st of the current year. This tax dollar amount represents taxes paid on taxable property that had previously been omitted from the assessment roll. This tax dollar amount is computed by the Treasurer's office.
- 11. <u>Taxes Abated and Refunded as of August 1</u>: The tax dollar amount of abatements and refunds granted during the time period of August 1st of the prior year through August 1st of the current year per 29-1-301(1)(a) and 39-10-114(1)(a)(1)(b) Colorado Revised Statutes.



Date: 05/29/2007

Re:Fee Increase - Special Membership Meeting

Dear UNCC Member:

The Board of Directors is proposing increases in cost per locate ticket as follows:

- The preliminary approved membership fee that will be effective August 1, 2007 is \$1.22 per ticket
- The proposed membership fee that will be effective January 1, 2008 is \$1.34 per ticket.

These increases are necessary for the following reasons:

- Members who have taken advantage of advances in technology, such as the use of polygons, have realized operational savings. However, this has resulted in a decrease of billable transmissions for UNCC, resulting in loss of revenue
- The consolidation and/or elimination of certain member codes have resulted in a significant loss in revenue to the center during 2006; a loss that is not a one-time occurrence, but one that has annual impact
- Will permit UNCC to maintain the same level of customer service as measured by Average Speed of Answer (ASA). Anything less in terms of ticket price would come at the cost of reduction of Center phone agents which would have a direct effect on increased hold times when requesting locates over the phone
- The increases will allow UNCC to maintain and supplement a contingency fund for use in the event of emergencies not covered through insurance.
- The ability to maintain minimal cash reserves without putting the Center in a position of financial risk; this continues to be in line with the Center's business model

Recognizing the impact to our membership, the Center has implemented technological improvements to ensure that operating costs are contained and managed, i.e.,

- The creation and use of polygons
- Well-balanced staffing levels that support customer service levels acceptable to members, yet not excessive

- Shift in staff complement from full time employees to a blend of full and part-time employees to supplement high call volume months
- A reduction in the overall operating budget from 2007 taking into account higher health, fuel, and telecommunications costs

The Finance Committee of the Utility Notification Center of Colorado (UNCC) will host a special meeting held Tuesday, June 26, 2007, 9:30 a.m., in the Colorado Room at UNCC headquarters, 16361 Table Mountain Parkway, Golden, Colorado 80403.

The purpose of this special meeting is to discuss and answer questions regarding transmission fee increases for 2007 and 2008. For more complete details, a presentation will be made at the meeting outlining the following causes for this action.

Questions or comments regarding this matter can be directed to Executive Director, J.D. Maniscalco at 303-205-6301.

Please RSVP at www.uncc.org.

Sincerely,

Darrel Vanhooser
UNCC Finance Committee Chair

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners of DOUGLAS COUN	TY	, Colorado.
On behalf of the CROWFOOT VALLEY RANCH M	METROPOLITAN DISTRICT N	NO. 1 ,
	(taxing entity) ^A	
the BOARD OF DIRECTORS	В	
-fd CDOWFOOT WALLEY DANIOUA	(governing body)	NO 1
of the CROWFOOT VALLEY RANCH M	(local government)	NO. 1
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be \$	${ m DSS}^{ m D}$ assessed valuation, Line 2 of the Certifical ${ m CT}^{ m G}$ assessed valuation, Line 4 of the Certifical	
Submitted: 12/15/2007 (not later than Dec. 15) (dd/mm/yyyy)	_ ~	2008 (yyyy)
PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	mills	\$
 <minus> Temporary General Property Tax Credit Temporary Mill Levy Rate Reduction¹</minus> 	/ <u>> mills</u>	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	mills	\$
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify):	mills	\$
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7	g] mills	\$
Contact person: (print) Ann E. Finn	Daytime phone: (303) 987-083	5
Signed: Adull Ellent	Title:	<u> </u>

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG 70 (rev 6/07) Page 1 of 4

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¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's <u>final</u> certification of valuation).

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissione	rs ¹ of <u>DOUGLAS COU</u>	NTY			Name of the second of the seco	, Colorado.
On behalf of the CROWF	OOT VALLEY RANCH			N DISTRIC	Γ NO. 1	, , , , , , , , , , , , , , , , , , , ,
		(tax	ting entity) ^A			
the BOARD	OF DIRECTORS					
			verning body)			
of the <u>CROWF</u>	OOT VALLEY RANCH				<u>r no. 1</u>	
		(loca	al government)	L		
Hereby officially certifies to be levied against the taxi assessed valuation of:	ng entity's GROSS \$	ROSS ^D ass	sessed valuation	1, Line 2 of the Certi	fication of	Valuation Form DLG 57 ^E)
Note: If the assessor certified a language (AV) different than the GROSS Ancrement Financing (TIF) Area calculated using the NET AV. T	AV due to a Tax the tax levies must be \$ he taxing entity's total	(NET Gasso	essed valuation.	Line 4 of the Certif	ication of V	Valuation Form DLG 57)
property tax revenue will be deri- multiplied against the NET assess						
Submitted:	12/15/2007	for l	oudget/fisc	al year	2008	
(not later than Dec. 15)	(dd/mm/yyyy)		1959 P. 1858 146 186 186 186 186 186 186 186 186 186 18	an in the second problem in Second or the second contract in second contract.	(уууу)	nga aning 1 diamondadi mindiki kuma kalisa sana a kiki ka in nakaganinga na kananakisti k
PURPOSE (see end notes fo	r definitions and examples)		LEV	$'Y^2$		REVENUE ²
1. General Operating Expe	enses ^H			mills	\$	
2. <minus></minus> Temporary G Temporary Mill Levy F		dit/	<	> mills	s \$ <	>
SUBTOTAL FOR G	ENERAL OPERATING:			mills	\$	
3. General Obligation Bor	nds and Interest ^J			mills	\$	
4. Contractual Obligations	S ^K		**************************************	mills	\$	
5. Capital Expenditures ^L				mills	\$	
6. Refunds/Abatements ^M				mills	s <u>\$</u>	
7. Other ^N (specify):				mills	\$	
***************************************				mills	\$	
ТО	TAL: [Sum of General Opera	nting]		mill	s \$	
Contact person: (print) Ann E. F	inn		Daytime phone:	(303) 987-0	835	
Signed: Signed:	MO Hunt		Title:	(303) 707-0		

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG57 on the County Assessor's *final* certification of valuation).

Form DLG 70 (rev 6/07) Page 1 of 4

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of