

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 · 800-741-3254
Fax: 303-987-2032

December 15, 2009

Board of County Commissioners
Douglas County
Attn: Helen Kellogg
100 Third Street
Castle Rock, CO 80104

VIA E-MAIL: hkellogg@douglas.co.us

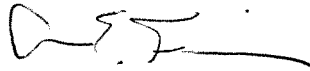
Re: Crowfoot Valley Ranch Metropolitan District No. 1

Dear Commissioners:

Please be advised that the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1 will not certify a mill levy in 2009 for collection in 2010.

Please feel free to contact me if you have any questions.

Sincerely,



Ann E. Finn
District Manager

cc: Division of Local Government
Division of Property Taxation
Grimshaw & Harring, P.C - Matthew Dalton, Esq.

BOARD OF COUNTY COMMISSIONERS
OF DOUGLAS COUNTY

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Douglas County, Colorado.

On behalf of the Crowfoot Valley Ranch Metro #1
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Crowfoot Valley Ranch Metro #1
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 19,850
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 19,850
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/04/2009 for budget/fiscal year 2010
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ 0

Contact person: (print) Jason Carroll Daytime phone: (303) 779-5710
Signed: Jason Carroll Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

Pamela Mitchell

From: Pamela Mitchell
Sent: Monday, December 14, 2009 1:48 PM
To: 'hkellogg@douglas.co.us'
Cc: 'mdalton@grimshawharring.com'; 'cindy.jenkins@cliftoncpa.com'
Subject: Crowfoot1 2010 No Mill Letter
Attachments: 2010 _No mill letter.pdf

Helen,

Please find attached the 2010 No Mill Levy Letter for Crowfoot Valley Ranch MD No.1.

Please forward to Assessor and fax back the signor sheet.

Thanks,

Pamela Mitchell
Administrative Assistant
Special District Management Services, Inc.
141 Union Boulevard, Suite 150
Lakewood, CO 80228
(303) 987-0835

12/14/2009

Karen Steggs

From: Jenkins, Cindy [Cindy.Jenkins@cliftoncpa.com]
Sent: Monday, December 14, 2009 12:12 PM
To: Karen Steggs
Subject: Mill Levy Cert / Crowfoot Valley Ranch Metro #1 (for you to file)
Attachments: 2010_MILL LEVY CERT_MILL LEVY CERT 12-31-09 (3)

Karen,
Attached is the mill levy cert for Crowfoot Valley Ranch Metro #1 for you to file. The #2 is the one that I will have to re-send once it is signed.

Please cc me when you forward to the county.

Thanks,
Cindy

Please note that I am not in the office on Fridays.

X R h t o d p T h p y p O p a	Cindy Jenkins Administrative Assistant R.S. Wells L.L.C. 8390 E. Crescent Parkway, Suite 500 Greenwood Village, CO 80111 303.779.4525 / FAX 303.773.2050 Cindy.Jenkins@cliftoncpa.com www.cliftoncpa.com COUNT ON INSIGHT ®
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The information contained in this e-mail is confidential and is for the use only of the intended recipient. If you are not the intended recipient, any disclosure, copy, distribution or other use of this information is prohibited. If you have received this communication in error please notify us immediately by telephone and delete or discard this message immediately. IRS rules, which govern the way we conduct our tax practice, dictate that we give you the following notice: Any tax advice included in this communication (including attachments) is not intended or written to be used, and it cannot be used by any taxpayer, for the purpose of avoiding penalties that may be imposed on the taxpayer.

- F. Conduct public hearing to consider Amendment to 2009 Budget. Consider adoption of Resolution to Amend the 2009 Budget and appropriate expenditures, if necessary.

~~John~~ Josh presented / NA

- G. Conduct Public Hearing on the proposed 2010 Budget and consider adoption of Resolution to Adopt the 2010 Budget, Set Mill Levies and Appropriate Sums of Money (enclosure - draft 2010 Budget).

Josh presented 0.000 mills

- ~~Handwritten~~ H. Consider engagement of Clifton Gunderson, LLP as the District's Accountant for 2010 (enclosure).

Eric OK

and 2011 budget

III. LEGAL MATTERS

- A. Discuss status of First Amendment to the District's Service Plan.

Approved - Tammy (Matt reported)

- B. Review and consider adoption of Resolution No. 2009-11-05; Resolution to Call the May 4, 2010 Election appointing Designated Election Official ("DEO") and authorizing the DEO to perform all tasks required for the conduct of a polling place OR mail ballot election (to be distributed at meeting - Election Resolution). Self Nomination forms are due by February 26, 2010. Discuss the need for ballot issues and/or questions.

Handwritten
Eric
Grisham
will run
election

Matt reviewed w/ Board. Leslie - DEO

- C. Consider adoption of Town of Castle Rock's "Water Regulations" concerning water impact and service charge fees.

Eric T

- D. Discuss Senate Bill 09-087 reporting requirements, mode of eligible elector notification and consider authorizing the creation of an electronic boundary map (Geographic Information System Shape file) for submission to County Clerk and Recorder and to the Division of Local Government to comply with the mapping requirements of Senate Bill 09-087 (enclosure).

SDA website matrix Stu Wilson

CERTIFICATION OF VALUATION BY Douglas COUNTY ASSESSOR

Name of Jurisdiction **4436 - Crowfoot Valley Ranch Metro #1**

New Entity: Yes

IN Douglas COUNTY, COLORADO ON 11/20/2009

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT, FOR THE TAXABLE YEAR 2009 IN Douglas COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$0
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *		\$19,850
3. LESS TIF DISTRICT INCREMENT, IF ANY:		
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$19,850
5. NEW CONSTRUCTION: **		\$0
NEW GROWTH ASSESSED:	\$0	
6. INCREASED PRODUCTION OF PRODUCING MINES: #		
7. ANNEXATIONS/INCLUSIONS:		\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY #		\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.):	##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):		\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(l)(B), C.R.S.):		\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2009 IN Douglas COUNTY ON AUGUST 25, 2009

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @		\$926
ADDITIONS TO TAXABLE REAL PROPERTY:		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !		\$0
NEW GROWTH ACTUAL:	\$0	
3. ANNEXATIONS/INCLUSIONS:		\$0
4. INCREASED MINING PRODUCTION: %		
5. PREVIOUSLY EXEMPT PROPERTY:		\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:		\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:		
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)		
DELETIONS FROM TAXABLE REAL PROPERTY:		
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:		\$0
9. DISCONNECTIONS/EXCLUSION:		\$0
10. PREVIOUSLY TAXABLE PROPERTY:		\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH (39-5-128(1), C.R.S.) AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:-----	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2009

Data Date: 11/17/2009

DLG-57 (Rev. 7/00)

December 1, 2009

Second Notification

Crowfoot Valley Ranch Metro #1
Crowfoot Valley Ranch Metro Dist 1
141 Union Blvd Suite 150
Lakewood, CO 80228

RE: Certification of City/Town/School/Special District Tax Levies

Dear Sirs:

As a reminder, the Statutory deadline to certify your mill levy to the County falls on **Tuesday, December 15th, 2009**, and must be received no later than 5:00 p.m.

The Board of County Commissioners also needs for you to affirmatively state in your certification this year, that you mill levy certification "is in compliance with all statutory and constitutional requirements and limitations. This additional certification will provide an important assurance for County taxpayers upon which the Board of County Commissioners will rely and can be made by an official authorized and knowledgeable enough to make such assertion on behalf of your entity.

This will be required by all City/Town/School/Special Districts certifying a mill levy to Douglas County. Please feel free to utilize the sample certification letter attached. Once again, it is imperative that both the State Certification of Tax Levies Form and the additional Certification of City/Town/School/Special District Mill Levies Letter (see sample) be received in our office by 5 p.m. on December 15th, 2009.

Also, could you please include an email address for your organization, so that I can keep a record for future correspondence. Please contact us if you have any questions at 303-660-7340 (hkellogg@douglas.co.us).

Sincerely,

Helen Kellogg

Helen Kellogg
Douglas County Finance Office

HK/

Enclosure



October 30, 2009

Crowfoot Valley Ranch Metro #1
Crowfoot Valley Ranch Metro Dist 1
141 Union Blvd Suite 150
Lakewood, CO 80228

RE: Certification of City/Town/School/Special District Tax Levies

Dear Sirs:

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This will be required by all City/Town/School/Special Districts certifying a mill levy to Douglas County. Please feel free to utilize the sample certification letter attached. Once again, it is imperative that both the State Certification of Tax Levies Form and the additional Certification of City/Town/School/Special District Mill Levies Letter (see sample) be received in our office by 5 p.m. on December 15th, 2009.

Please contact us if you have any questions at 303-660-7340.

Sincerely,



Helen Kellogg
Douglas County Finance Office

HK/

Enclosure

Pamela Mitchell

From: Ann Finn
Sent: Thursday, October 15, 2009 5:55 PM
To: Pamela Mitchell
Subject: FW: Crowfoot
Attachments: 3493_001.pdf; 3494_001.pdf

Pam, Please print the attached budget and file in working/meeting folder. Thanks, Ann

Ann E. Finn
 District Manager
Special District Management Services, Inc.
 141 Union Blvd., Suite 150
 Lakewood, CO 80228
 303-987-0835 (phone)
 303-987-2032 (fax)
 afind@sdmsi.com

-----Original Message-----

From: Dudley, Josh [mailto:Josh.Dudley@cliftoncpa.com]
Sent: Thursday, October 15, 2009 4:10 PM
To: Ann Finn
Cc: Matthew R. Dalton
Subject: Crowfoot

Ann,

Attached are the draft 2010 budgets for Crowfoot Metro District. Please let me know if you have any questions.



Josh Dudley, CPA
 Senior Manager
Clifton Gunderson LLP
 8390 E. Crescent Parkway, Suite 600
 Greenwood Village, CO 80111
 303.779.5710 / FAX 720-482-6668
 Josh.Dudley@cliftoncpa.com

www.cliftoncpa.com
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10/16/2009

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1
SUMMARY**

**FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,**

10/15/2009

	ACTUAL 2008	BUDGET 2009	ACTUAL 7/31/2009	ESTIMATED 2009	PROPOSED 2010
BEGINNING BALANCES	\$ (53,635)	\$ 994	\$ (27,286)	\$ (27,286)	\$ 172
REVENUES					
1 Developer advance	266,709	5,595,000	58,776	65,606	5,337,000
2 Interest income	309	3,750	44	88	1,050
3 Transfer from District No. 2	719	23,359,948	682	710	23,362,610
Total revenues	267,737	28,958,698	59,502	66,404	28,700,660
Total funds available	214,102	28,959,692	32,216	39,118	28,700,832
EXPENDITURES					
General and administration					
4 Accounting	15,716	25,000	6,596	9,500	10,000
5 Contingency	-	7,500	-	-	3,000
6 District management	11,656	25,000	5,186	8,500	10,000
7 Election	1,328	5,000	422	422	1,000
8 Insurance	3,460	5,000	3,201	3,201	5,000
9 Legal	13,071	25,000	2,020	5,000	10,000
10 Miscellaneous	771	2,500	505	800	1,000
Capital projects					
11 Accounting	17,185	15,000	6,060	6,060	5,000
12 Contingency	-	7,118,707	-	-	7,118,707
13 District management	-	5,000	5,463	5,463	5,000
14 Drainage	-	4,055,547	-	-	4,055,547
15 Engineering	154,556	2,410,200	-	-	2,410,200
16 Grading/Erosion Control	-	1,637,921	-	-	1,637,921
17 Legal	23,645	20,000	-	-	5,000
18 Park and recreation	-	7,313,338	-	-	7,313,338
19 Sewer	-	2,258,000	-	-	2,258,000
20 Streets	-	2,576,287	-	-	2,576,287
21 Water	-	1,196,000	-	-	1,196,000
Total expenditures	241,388	28,701,000	29,453	38,946	28,621,000
Total expenditures and transfers out requiring appropriation	241,388	28,701,000	29,453	38,946	28,621,000
ENDING FUND BALANCES	\$ (27,286)	\$ 258,692	\$ 2,763	\$ 172	\$ 79,832
EMERGENCY RESERVE	\$ 100	\$ 100	\$ 100	\$ 100	\$ 200
TOTAL RESERVE	\$ 100	\$ 100	\$ 100	\$ 100	\$ 200

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

10/15/2009

	ACTUAL 2008	BUDGET 2009	ACTUAL 7/31/2009	ESTIMATED 2009	PROPOSED 2010
ASSESSED VALUATION - DOUGLAS					
State Assessed	-	-	-	-	19,850
	-	-	-	-	19,850
Certified Assessed Value	\$ -	\$ -	\$ -	\$ -	\$ 19,850
MILL LEVY					
GENERAL FUND	-	-	-	-	-
Total Mill Levy	-	-	-	-	-
PROPERTY TAXES					
GENERAL FUND	\$ -	\$ -	\$ -	\$ -	\$ -
Levied property taxes	-	-	-	-	-
Budgeted Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
BUDGETED PROPERTY TAXES					
	\$ -	\$ -	\$ -	\$ -	\$ -

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1
GENERAL FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

10/15/2009

	ACTUAL 2008	BUDGET 2009	ACTUAL 7/31/2009	ESTIMATED 2009	PROPOSED 2010
BEGINNING BALANCES	\$ (5,751)	\$ 994	\$ 797	\$ 797	\$ 172
REVENUES					
1 Developer advance	51,522	95,000	19,170	26,000	37,000
2 Investment income	309	250	44	88	50
3 Transfer from District No. 2	719	720	682	710	3,382
Total revenues	<u>52,550</u>	<u>95,970</u>	<u>19,896</u>	<u>26,798</u>	<u>40,432</u>
Total funds available	<u>46,799</u>	<u>96,964</u>	<u>20,693</u>	<u>27,595</u>	<u>40,604</u>
EXPENDITURES					
General and administration					
4 Accounting	15,716	25,000	6,596	9,500	10,000
5 Contingency	-	7,500	-	-	3,000
6 District management	11,656	25,000	5,186	8,500	10,000
7 Election	1,328	5,000	422	422	1,000
8 Insurance	3,460	5,000	3,201	3,201	5,000
9 Legal	13,071	25,000	2,020	5,000	10,000
10 Miscellaneous	771	2,500	505	800	1,000
Total expenditures	<u>46,002</u>	<u>95,000</u>	<u>17,930</u>	<u>27,423</u>	<u>40,000</u>
Total expenditures and transfers out requiring appropriation	<u>46,002</u>	<u>95,000</u>	<u>17,930</u>	<u>27,423</u>	<u>40,000</u>
ENDING FUND BALANCES	<u>\$ 797</u>	<u>\$ 1,964</u>	<u>\$ 2,763</u>	<u>\$ 172</u>	<u>\$ 604</u>
EMERGENCY RESERVE	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 200</u>
TOTAL RESERVE	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 200</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
FORECASTED 2010 BUDGET AS PROPOSED
WITH 2008 ACTUAL AND 2009 ESTIMATED
For the Years Ended and Ending December 31,

10/15/2009

	ACTUAL 2008	BUDGET 2009	ACTUAL 7/31/2009	ESTIMATED 2009	PROPOSED 2010
BEGINNING BALANCES	\$ (47,884)	\$ -	\$ (28,083)	\$ (28,083)	\$ -
REVENUES					
1 Developer advance	215,187	5,500,000	39,606	39,606	5,300,000
2 Investment income	-	3,500	-	-	1,000
3 Transfer from District No. 2	-	23,359,228	-	-	23,359,228
Total revenues	<u>215,187</u>	<u>28,862,728</u>	<u>39,606</u>	<u>39,606</u>	<u>28,660,228</u>
Total funds available	<u>167,303</u>	<u>28,862,728</u>	<u>11,523</u>	<u>11,523</u>	<u>28,660,228</u>
EXPENDITURES					
Capital projects					
4 Accounting	17,185	15,000	6,060	6,060	5,000
5 Contingency	-	7,118,707	-	-	7,118,707
6 District management	-	5,000	5,463	5,463	5,000
7 Drainage	-	4,055,547	-	-	4,055,547
8 Engineering	154,556	2,410,200	-	-	2,410,200
9 Grading/Erosion Control	-	1,637,921	-	-	1,637,921
10 Legal	23,645	20,000	-	-	5,000
11 Park and recreation	-	7,313,338	-	-	7,313,338
12 Sewer	-	2,258,000	-	-	2,258,000
13 Streets	-	2,576,287	-	-	2,576,287
14 Water	-	1,196,000	-	-	1,196,000
Total expenditures	<u>195,386</u>	<u>28,606,000</u>	<u>11,523</u>	<u>11,523</u>	<u>28,581,000</u>
Total expenditures and transfers out requiring appropriation	<u>195,386</u>	<u>28,606,000</u>	<u>11,523</u>	<u>11,523</u>	<u>28,581,000</u>
ENDING FUND BALANCES	<u>\$ (28,083)</u>	<u>\$ 256,728</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 79,228</u>
TOTAL RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PRELIMINARY DRAFT - SUBJECT TO REVISION

This financial information should be read only in connection with the accompanying accountant's report and summary of significant assumptions.

Pamela Mitchell

Subject: CROWFOOTVRMD1
Due Date: Thursday, November 12, 2009

Status: Completed
Percent Complete: 100%
Date Completed: Thursday, November 12, 2009

Total Work: 0 hours
Actual Work: 0 hours

Owner: Pamela Mitchell

Publish for BH in Douglas County News-Press. Mtg date is 12/04/09.

Emailed publishing 11/12 to Sheree.

She will publish 11/19.

Awaiting confirmation.

Received.

Pamela Mitchell

From: Sheree Sandell [ssandell@ccnewspapers.com]
Sent: Thursday, November 12, 2009 12:17 PM
To: Pamela Mitchell
Subject: For Customer L4614 (see Attachment)
Attachments: \\Atdistiller01\Distiller\OUT\L4614-DC22.PDF
W08-8476

Pam.. it's in. here's a proof and some information.

Please let me know if you need changes.

Thanks, Sheree Sandell

Important holiday information:

During the weeks of the Thanksgiving, Christmas and New Years Day, we will be on early deadlines to get notices into the paper. Here is the times and dates for our publications:

The deadline to publish notices in the paper on Dec. 2, 3, or 4 will be Tuesday Nov. 24. (That's the week of Thanksgiving for papers the week after Thanksgiving.)

For notices to be published Dec. 30, 31 and Jan. 1: Deadline is Tuesday, Dec. 22.

For notices to be published Jan, 6, 7, and 8: The deadline will be Tuesday, Dec. 29.

Deadlines for the week of Thanksgiving and the week of Christmas will be the same as usual, as we work 1 week ahead anyway.

Thanks, Sheree

To view this Subscription Renewal open it with Adobe Acrobat.



Local Matters.™

Order:		Pubs:	13,30	Rate:	CO/LE
Phone:	(303)987-0835	Class:	925	Charges:	\$ 1.00
Account:	L4614	Start Date:	11/19/2009	List Price:	\$ 20.68
Name:	Steggs, Karen	Stop Date:	11/25/2009	Payments:	\$ 0.00
Sales	DC22				
Firm:	Special District Management	Insertions:	8	Balance:	\$ 21.68

Public Notice

NOTICE CONCERNING PROPOSED BUDGET

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NOS. 1 and 2

NOTICE IS HEREBY GIVEN to all interested parties that the necessity has arisen to amend the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2 2009 Budgets and that proposed 2010 Budgets have been submitted to the Board of Directors of the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2; and that copies of the proposed Amended 2009 Budgets and 2010 Budgets have been filed at the District's offices, 141 Union Boulevard, Suite 150, Lakewood, Colorado, where the same is open for public inspection; and that adoption of Resolutions Amending the 2009 Budgets and Adopting the 2010 Budgets will be considered at a public meeting of the Board of Directors of the Districts to be held at the offices of Lowe Enterprises Real Estate Group, 6312 S. Fiddlers Green Circle, Suite 125E, Greenwood Village, Colorado 80111, on Friday, December 4, 2009, at 9:00 A.M. Any elector within the Districts may, at any time prior to the final adoption of the Resolutions to Amend the 2009 Budgets and adopt the 2010 Budgets, inspect and file or register any objections thereto.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NOS. 1 and 2

By /s/ Donald E. Hunt
Secretary

Legal Notice No.: W08-8476
First Publication: November 19, 2009
Last Publication: November 19, 2009
Publisher: Douglas County News-Press

Colorado Community Newspapers

P.O. Box 1270
Castle Rock, CO 80104
Phone: (303) 688-3128
Fax: (303) 663-2282

Pamela Mitchell

Subject: CROWFOOTVRMD1
Due Date: Thursday, November 12, 2009

Status: Waiting on someone else
Percent Complete: 75%

Total Work: 0 hours
Actual Work: 0 hours

Owner: Pamela Mitchell

Publish for BH in Douglas County News-Press. Mtg date is 12/04/09.

Emailed publishing 11/12 to Sheree.

She will publish 11/19.

Awaiting confirmation.

Pamela Mitchell

Subject: CROWFOOTVRMD2
Due Date: Thursday, November 12, 2009

Status: Completed
Percent Complete: 100%
Date Completed: Thursday, November 12, 2009

Total Work: 0 hours
Actual Work: 0 hours

Owner: Pamela Mitchell

Publish for BH in Douglas County News-Press. Mtg date is 12/04/09.

Published with Crowfoot 1.

Pamela Mitchell

From: Pamela Mitchell
Sent: Thursday, November 12, 2009 11:26 AM
To: 'Sheree Sandell'
Subject: RE: Budget Hearing Notices deadline verification
Attachments: PUBLICATION LETTER - BA BH.doc

Thank you Sheree,

Please see attached budget hearing publication. Have a good one!

Pamela Mitchell
Administrative Assistant
Special District Management Services, Inc.
141 Union Boulevard, Suite 150
Lakewood, CO 80228
(303) 987-0835

From: Sheree Sandell [mailto:ssandell@ccnewspapers.com]
Sent: Thursday, November 12, 2009 10:48 AM
To: Pamela Mitchell
Subject: RE: Budget Hearing Notices deadline verification

Next week.. 11/19.

the only paper that's closed is pikes peak courier view and you're probably not asking about it. It's past deadline for douglas county news-press, but I'll get it in if you get it here today... as soon as possible.
sheree

From: Pamela Mitchell [mailto:pmitchell@SDMSI.com]
Sent: Thursday, November 12, 2009 10:35 AM
To: Sheree Sandell
Subject: Budget Hearing Notices deadline verification

Hi Sheree,

I have two publications that I will have to you here soon and I wanted to ask a quick question. Can you please tell me the next publication date that these will be in, if I can get them to you by the end of the day?

Pamela Mitchell
Administrative Assistant
Special District Management Services, Inc.
141 Union Boulevard, Suite 150
Lakewood, CO 80228
(303) 987-0835

11/12/2009

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NOS. 1 and 2

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
Fax: 303-987-2032

November 12, 2009

Douglas County News-Press

Attn: Sheree Sandell

VIA EMAIL: ssandell@ccnewspapers.com

Re: Publication of Notice Concerning 2009 Budget Amendment
and Proposed 2010 Budget; Crowfoot Valley Ranch
Metropolitan District Nos. 1 and 2

Dear Sheree:

Attached is a Notice Concerning the 2009 Budget Amendments
and Proposed 2010 Budgets for the Crowfoot Valley Ranch
Metropolitan District Nos. 1 and 2. Please publish said Notice
in the November 19, 2009 (one-time only) issue of the Douglas
County News Press in the legal notices section.

This Notice falls under the charge restrictions of Section
24-70-107(1), C.R.S. and the rate should not exceed \$.44 per
line.

Please acknowledge receipt of said Notice by return email
to pmitchell@sdmsi.com.

If I can be of further assistance in this matter, please
contact me.

Sincerely,

Pamela Mitchell
Assistant to Ann E. Finn
District Manager

Attachment

cc: cc: Grimshaw & Harring, P.C. - Leslie Larsen

NOTICE CONCERNING PROPOSED BUDGET

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NOS. 1 and 2

NOTICE IS HEREBY GIVEN to all interested parties that the necessity has arisen to amend the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2 2009 Budgets and that proposed 2010 Budgets have been submitted to the Board of Directors of the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2; and that copies of the proposed Amended 2009 Budgets and 2010 Budgets have been filed at the District's offices, 141 Union Boulevard, Suite 150, Lakewood, Colorado, where the same is open for public inspection; and that adoption of Resolutions Amending the 2009 Budgets and Adopting the 2010 Budgets will be considered at a public meeting of the Board of Directors of the Districts to be held at the offices of Lowe Enterprises Real Estate Group, 6312 S. Fiddlers Green Circle, Suite 125E, Greenwood Village, Colorado 80111, on Friday, December 4, 2009, at 9:00 A.M. Any elector within the Districts may, at any time prior to the final adoption of the Resolutions to Amend the 2009 Budgets and adopt the 2010 Budgets, inspect and file or register any objections thereto.

CROWFOOT VALLEY RANCH METROPOLITAN
DISTRICT NOS. 1 and 2

By /s/ Donald E. Hunt
Secretary

Publish in: Douglas County News-Press
Publish on: November 19, 2009 (one time only)

Crowfoot 1/09

CERTIFICATION OF VALUATION BY Douglas COUNTY ASSESSOR

Name of Jurisdiction: **4436 - Crowfoot Valley Ranch Metro #1**

New Entity: Yes

IN Douglas COUNTY, COLORADO ON 8/21/2009

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT, FOR THE TAXABLE YEAR 2009 IN Douglas COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$0
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$19,850
3. LESS TIF DISTRICT INCREMENT, IF ANY:	
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$19,850
5. NEW CONSTRUCTION: **	\$0
NEW GROWTH ASSESSED:	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b)C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a)C.R.S.:	
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B),C.R.S.):	

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. Constitution

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2009 IN Douglas COUNTY ON AUGUST 25, 2009

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$926
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
NEW GROWTH ACTUAL:	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH (39-5-128(1),C.R.S.) AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----- \$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15,2009

Data Date: 8/21/2009

DLG-57(Rev.7/00)

August 21, 2009

Dear Taxing Entity:

Please find enclosed the 2009 Certification of Valuation as mandated through state statute. In addition, a Certification of Valuation Guideline is included to assist you with any questions that might arise. The Certification of Valuation Guideline provides descriptions of the line items on the Certification of Valuation and what is included in each value.

IMPORTANT REMINDER: Douglas County has adopted the alternate protest and appeal procedure pursuant to C.R.S. 39-5-122.7 for reappraisal years only. Because 2009 was a reappraisal year, this means that the timeframe for appeals is extended beyond the statutory deadline for certification. While Assessor level protest appeals have now concluded, the County Board of Equalization (CBOE) appeal period has not yet started. During intervening, or even numbered years, August Certification Letters reflect value changes due to CBOE appeals, but **in a reappraisal year, these changes are only reflected in the Recertification Letters.** The CBOE will conclude appeal hearings no later than November 1, 2009, and our office will mail Recertification Letters in mid to late November.

The enclosed information as well as the Abstract Summary by taxing entity can be found on the Douglas County web site which is located at: www.douglas.co.us/assessor. If you have any questions, please contact Lisa Frizell at (303) 663-6220.

Respectfully,



Teri Cox
Douglas County Assessor

Enclosures: Certification of Valuation
Certification of Valuation Guidelines

2009 Certification of Valuation Guidelines

Listed on these two pages are brief descriptions of the line item values on the Certification of Valuation and what is included in each value.

This page is expressed in ASSESSED VALUE to assist with the Property Tax Revenue Limit (5.5%) calculations only.

1. Previous Year's Net Total Taxable Assessed Valuation: Prior assessed value is all taxable property that was certified or re-certified to your taxing entity last year. Taxable property includes real and personal. This value does not include any exempt value within your taxing entity and comes from re-certification. The value includes prior New Growth.
2. Current Year's Gross Total Taxable Assessed Valuation: Current assessed value is all taxable property as of August 21st. This value includes real and personal property assessed value but does not include exempt property value. New Construction assessed value from Line 5 of this report is included.
3. Less Tax Increment Financing, if any: For tax year 2009, tax increment in terms of assessed valuation is reported to those authorities whose boundaries are overlaid by the Castle Rock Downtown Development Authority.
4. Current Year's Net Total Taxable Assessed Valuation: This value is current assessed value minus tax increment financing.
5. New Construction Assessed: As of January 1, 2009, newly constructed taxable real property structures and the personal property connected with the structures. This value also includes State Assessed New Construction.
6. Increases in Production of Producing Mine: This value is zero because the county does not have any producing mines.
7. Annexations or Inclusions: This value is the assessed value of all taxable property annexed or included into the taxing authority. It also includes personal property connected to the parcels being annexed.
8. Previously Exempt Federal Property: Increased valuation due to previously exempt federal property that becomes taxable if the property causes an increase in the level of services provided by the taxing entity. The taxing authority must file an impact certification document pertaining to this.
9. New Primary Oil or Gas Production: Increased valuation due to new oil and gas production. Currently, the county does not have any oil or gas production.
10. Taxes Collected Last Year on Omitted Property as of August 1: The amount of revenue received by the taxing entity during the period August 1st of the prior year through August 1st of the current year. This tax dollar amount represents taxes paid on taxable property that had previously been omitted from the assessment roll. This tax dollar amount is computed by the Treasurer's office.
11. Taxes Abated and Refunded as of August 1: The tax dollar amount of abatements and refunds granted during the time period of August 1st of the prior year through August 1st of the current year per 29-1-301(1)(a) and 39-10-114(1)(a)(1)(b) Colorado Revised Statutes.

078 0200-10

Grimshaw & Harring

Wells Fargo Center
1700 Lincoln Street, Suite 3800
Denver, Colorado 80203-4538
303.839.3800 | 303.839.3838 (FAX)



Leslie H. Larsen
303-839-3814

llarsen@grimshawnharring.com

August 12, 2009

Ann Finn
Special District Management Services, Inc.
141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1837

Re: Preparation for the 2010 Budget
Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2

Dear Ann:

The budget season for fiscal year 2010 is about to begin. The District will be receiving the preliminary assessed valuations for the current year from the county assessor on or about August 25, 2010. The following contains important information concerning the preparation of the budget for the above-referenced District.

Procedures and Deadlines

A timetable describing the steps that are required to complete the 2010 budget for the District is attached to this letter, as Exhibit 1.

IMPORTANT: Please note that according to Colorado statutes, the District's budget should be prepared and distributed to the Board of Directors for review on or before October 15, 2009, with a copy sent to our office. The Board does not need to meet in order to receive the distribution; however, the person or entity preparing the budget must provide each Board member with a copy of the preliminary budget by October 15.

Prior to certification of the District's mill levy to the Board of County Commissioners, the District must adopt the budget. Because the District must certify its mill levy no later than December 15, 2009, preliminary work on the budget for fiscal year 2010 should begin shortly. A budget must be adopted prior to certifying a mill levy. Districts that do not certify a mill levy must adopt their budgets by December 31, 2009.

Budget Format and Budget Message

The format for an acceptable budget summary is provided in Exhibit 2 to this letter. The Division of Local Government has requested that property tax revenues be shown as a gross figure on the revenue side of the budget sheet with the county treasurer's tax collection fees shown as a separate line item on the expenditure side.

The budget must include data for three calendar years as follows:

- actual revenues and expenditures for 2008
- revenues and expenditures in 2009 projected to the end of the calendar
- the proposed budget for the calendar year 2010

A "budget message" which describes the important features of the proposed budget, including a statement of the budgetary basis of accounting used and a description of the services to be delivered during the budget year, must be attached to the proposed budget and submitted for the review and approval of the Board of Directors. A sample budget message is provided in Exhibit 3 to this letter. Although the scenario in Exhibit 3 may not directly be applicable to the District, it provides sample language and formatting.

Certification of Debt Service Mill Levies

The debt service mill levy to be set for bonds issued before November 3, 1992, is not affected by TABOR and may be set by the Board to comply with the applicable bond documents. For bonds issued after November 3, 1992, the vote on "general obligation bonds" or other instruments is often by definition supported by unlimited mill levy requirements, allowing the debt service mill levy to be set at whatever level is required to pay the debt as it comes due.

Some Districts have bonds that are paid by "limited mill levies" or "capped mill levies." For these bonds, the debt service levy does not have to exceed the cap. For some of these bond issues, the cap may change from one year to the next. Please consult our office on these bond issues.

Pursuant to Section 32-1-1603, C.R.S., special districts which levy taxes for payment of general obligation debt shall certify a separate mill levy to the Board of County Commissioners for each such debt in accordance with the relevant contracts or bond resolutions, and shall identify each bond issue by series, date, coupon rate, and maturity date, and each contract by title, date, principal amount, and maturity date, and a separate mill levy for the remainder of the budget of the District. A sample certification is provided in Exhibit 4 to this letter.

General Notes for Budget Preparation

Unless the District has held an election to eliminate them, two legal constraints may affect the budget preparation: (1) TABOR, and (2) the statutory 5-1/2 percent limit on operations tax revenue. Both limit the growth of the revenue side of the District's budget, through the application of similar, yet in some ways different, formulas. The TABOR formula limits growth in both property tax and total revenue, while the 5-1/2 percent formula limits growth in revenue collected through the certification of general operations mill levies.

Districts organized after November 3, 1992, will also have election-approved limits on spending and revenues, usually set at the organizational election. These newer districts should review their voted authority to avoid exceeding the approved limits. For the 2010 budget year, the District must set aside three (3) percent of its expenditures, (but not including those expenditures for bonded debt service, spending from gifts, federal funds, collections for another

government, pension contributions by employees and pension fund earnings, reserve transfers or expenditures, damage awards, or property sales) for an "emergency fund." The emergency fund should be placed in a separate fund of the District to be used only for "declared emergencies." (See sample format in Exhibit 2). Unused reserves may be (and usually are) carried over to the next fiscal year.


Budget Hearing

In addition to the above, it is necessary for the Board to schedule a meeting to consider the budget in time to certify a mill levy to the County by the close of business on December 15. Prior to the public hearing on the proposed budget, a Notice as to Proposed Budget Hearing must be published one time in a newspaper of general circulation within the District, or if the proposed budget is \$50,000 or less, then the Notice can be posted in three (3) public places within the boundaries of the District in lieu of publication.

If you have any questions or concerns regarding TABOR, the 5-1/2 percent limit, and/or the preparation of the 2010 budget, please contact our office at your earliest convenience. Thank you.

Sincerely,

GRIMSHAW & HARRING, P.C.



Leslie H. Larsen
Paralegal

Enclosures

EXHIBIT 1
2010 BUDGET TIMETABLE

August 25, 2009	Deadline for county assessor to certify to the District and the Division of Local Government the new total assessed valuation and the amounts for various factors needed to compute the property tax revenue limits
August 25, 2009	If the District intends to hold an election for the purpose of requesting an increase in the District's general operating mill levy and/or revenue limit and the election will be coordinated with the countywide election, then an intergovernmental agreement between the District and the county must be concluded with the county clerk and recorder (the designated election official for the countywide election)
September 4, 2009	<i>(if an election is held)</i> Deadline for certifying the ballot questions
September 9, 2009	<i>(if an election is held)</i> Deadline for filing a mail ballot plan with the Secretary of State, if the District intends to hold an independent mail ballot election
September 18, 2009	<i>(if an election is held)</i> Deadline to submit written comments to the District "for" and "against" Colo. Const. Art. X, Sec. 20 TABOR ballot issues
October 2, 2009	<i>(if an election is held)</i> Coordinated notice of election (pursuant to Article X, Section 20 of the Colorado Constitution) is to be mailed out by or for the county clerk and recorder
Prior to October 15, 2009	District Board of Directors appoints a person to prepare the budget and submit it to the Board for review The offices and spending agencies of the District are to submit budget estimates to the person who was appointed to prepare the budget. The estimates are to include corresponding actual expenditures and revenues for the completed fiscal year 2008, estimated figures for the current fiscal year 2009, and proposed expenditures and revenues for the ensuing budget year 2010
October 15, 2009	Deadline for appointee to submit the proposed budget to the Board of Directors. The Board of Directors schedules a public hearing on the proposed budget
November 3, 2009	Special election date

December 10, 2009	Final assessed valuation issued by the County Assessor
December 15, 2009	Regardless of whether or not an election is held, this is the deadline for adopting the budget if the District intends to certify a mill levy Deadline for certification of mill levies to the board of county commissioners
December 31, 2009	Deadline for a special district to adopt a budget, if <u>not</u> certifying mill levies
January 29, 2010	Deadline for filing a certified copy of the adopted budget, including budget message, with the Division of Local Government

NOTES

1. Prior to the public hearing on the proposed budget, Notice as to Proposed Budget Hearing must be published one time in a newspaper of general circulation within the District.
OR
if the proposed budget is fifty thousand dollars (\$50,000) or less, then the Notice may be posted in three public places within boundaries of the District in lieu of publication.

The Notice must include the following: (1) the date, time, and place of the budget hearing; (2) that the budget is open for public inspection and location where budget can be reviewed; (3) that interested parties may file objections any time prior to adoption.
2. A budget must be adopted prior to the certification of mill levies. The board of directors must enact a resolution to appropriate funds for the ensuing budget year.
3. Budgets must be adopted for each fiscal year. (The fiscal year is the same as the calendar year.)
4. Analyses of the following components (both short and long term) will be useful in preparation of the District's budget under TABOR: growth calculation, spending, revenues, emergency reserves, and refunds.

EXHIBIT 2
SAMPLE BUDGET FORMAT

_____ **FUND***

_____ District

January 1, 2010 through December 31, 2010

Description	Actual Prior Year 2008	Estimated Current Year 2009	Proposed Budget Year 2010
ESTIMATED RESOURCES	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Beginning Fund Balance, January 1			
Estimated Fund Revenue:			
Property Taxes			
TOTAL AVAILABLE RESOURCES			
ESTIMATED EXPENDITURES	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Emergency Funds			
Treasurer's Fees			
TOTAL EXPENDITURES			
Ending Fund Balance			

- Suggested names of funds (to be used as applicable): general operating fund, debt service fund, capital projects fund, pension fund, conservation trust fund, water/sewer enterprise fund, emergency fund.

EXHIBIT 3
SAMPLE BUDGET MESSAGE

"XYZ" METROPOLITAN DISTRICT
2010 BUDGET MESSAGE

DISTRICT SERVICES:

The District provides water and sanitary sewer and drainage, street, safety protection and traffic control, transportation, park and recreational, mosquito control, and fire protection services, programs, and facilities to the landowners and residents of the District.

BASIS OF ACCOUNTING:

The basis of accounting utilized in the preparation of the 2010 budget for the District is the _____ (i.e., accrual, modified accrual, cash basis) method. The District's 2010 budget includes projected revenues and expenditures for its general operating fund, debt service fund, capital projects fund, and conservation trust fund.

IMPORTANT FEATURES OF THE BUDGET:

The 2010 budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitations. Emergency reserves have been provided in 2010 (3% of the District's fiscal year spending excluding bonded debt service.) The District has formed a water enterprise and a sewer enterprise and, by adoption of a resolution of the Board of Directors in 1992, operates the enterprises as such.

1. General Operating Fund/Expenditures: Paid for out of the District's General Fund, these expenses include general administrative costs, insurance, professional and other fees, landscaping, repairs and maintenance, utilities, and other miscellaneous costs.

Because of the decrease in the District's assessed valuation, the general operating fund reflects a 5% decrease in 2009 property tax revenues received in fiscal year 2010 over those property tax revenues received by the District in fiscal year 2009. The Board of Directors anticipates a cutback in general operating costs due to the anticipated decrease in property tax revenue.

The District will open up the indoor pool to the general public and charge a user fee to all out-of-District users to fund repairs to and maintenance of the pool.

2. Water Enterprise Fund/Expenditures: In addition to tap fees and meters and accessories, the primary source of revenue is general water sales. The District's expenses include the cost for the purchase of water provided to the District's landowners and residents.

3. Sewer Enterprise Fund/Expenditures: The primary revenue source is based on fees paid by the District's residents for sewage treatment as well as tap fees. The District's expense includes the cost for sewage treatment.
4. Debt Service Fund/Expenditures: The proposed 2010 budget reflects an increase in the amount needed by the District to make principal and interest payments on its outstanding bonds, pursuant to the debt service schedule for said bonds. In fiscal year 2010, the amount required for debt service was lower due to the District making its final principal and interest payment on its 1993 general obligation bonds on December 1, 2010.

The District currently does not anticipate seeking the approval of the District's electors for the authorization and issuance of additional general obligation debt.

5. Capital Projects Fund/Expenditures: The District anticipates the construction of street improvements/repairs and bike paths and landscaping the newly-constructed medians. The District will also purchase a new fire truck. In order to fund these projects, the District will transfer moneys from the Reserve Fund to the Capital Projects Fund.
6. Conservation Trust Fund/Expenditures: The District will receive approximately \$5,000 in revenues from the Colorado Lottery for its Conservation Trust Fund. These moneys will be used to purchase trees and shrubbery to be planted in the open space area of the District and fund repairs to the pool.
7. Reserve Fund/Expenditures: The District created a Reserve Fund in fiscal year 1992. This fund provides a general reserve for future operating contingencies and capital improvements and maintenance of District facilities. See no. 5 above concerning the utilization of reserves.
8. Emergency Fund/Expenditures: The emergency fund for fiscal year 2010 will be equal to 3% of the District's fiscal year spending excluding those expenditures for bonded debt service, spending from gifts, federal funds, collections from another government, pension contributions by employees and pension fund earnings, reserve transfers or expenditures, damage awards, or property sales.

ANTICIPATED PROJECTS:

The Board has budgeted for the cost of constructing street improvements and repairs in the District in fiscal year 2010, including street lighting and signage. The District will fund the projects with moneys in its Reserve Fund. As noted above, the District also has budgeted for the cost of constructing bike paths, landscaping medians, and the purchase of an additional fire truck.

EXHIBIT 4

COPY OF FORM DLG 70

_____ County Tax Entity Code

DOLA LGID/SID _____

Contact Person: _____
Daytime Telephone: _____

Signed: _____
Title: _____

Based on prior electoral approval, the property tax revenue IS NOT subject to statutory limitations imposed by Section 29-1-301, C.R.S. or limitations imposed by Article X, Section 20 of the Colorado Constitution.

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603, C.R.S.).

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

1.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	

CONTRACTS:

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	