

## Karen Steggs

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**From:** dlg-filing dlg-filing <dlg-filing@state.co.us>  
**Sent:** Monday, January 30, 2012 9:11 AM  
**To:** Karen Steggs  
**Subject:** Re: Crowfoot Valley Ranch Metropolitan District No. 1; 2012 Budget

Thank you for your submission to DLG. This is your confirmation email notifying you that your filing reached our email box. We will review your submission and contact you with any problems or issues if necessary.

Please do not reply to this email as it is auto-generated.

Thank you,

DLG Staff

>>> Karen Steggs <[ksteggs@sdmsi.com](mailto:ksteggs@sdmsi.com)> 01/30/12 09:09 >>>

To Whom it May Concern:

Please find attached the Certification of the 2012 Budget for the above reference District.

Please contact me with any questions.

Thank you,

Karen J. Steggs  
Administrative Division Manager  
Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228  
Phone: 303-987-0835  
[ksteggs@sdmsi.com](mailto:ksteggs@sdmsi.com)<<mailto:ksteggs@sdmsi.com>>

## Karen Steggs

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**From:** Karen Steggs  
**Sent:** Monday, January 30, 2012 9:10 AM  
**To:** dlq-filing@state.co.us  
**Cc:** Leslie Larsen (llarsen@grimshawharring.com)  
**Subject:** Crowfoot Valley Ranch Metropolitan District No. 1; 2012 Budget  
**Attachments:** Crowfoot\_Valley\_Ranch\_Metropolitan\_District\_No.1(65094)2012\_Budget.pdf

To Whom it May Concern:

Please find attached the Certification of the 2012 Budget for the above reference District.

Please contact me with any questions.

Thank you,

Karen J. Steggs  
Administrative Division Manager  
Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228  
Phone: 303-987-0835  
[ksteggs@sdmsi.com](mailto:ksteggs@sdmsi.com)

## Karen Steggs

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**From:** Helen Kellogg <HKellogg@douglas.co.us>  
**Sent:** Thursday, December 15, 2011 5:47 PM  
**To:** Karen Steggs  
**Subject:** RE: Crowfoot Valley Ranch Metropolitan District No. 1; 2012 Mill Levy Certification

Douglas County has received your certification of Mill Levy and has recorded the receipt of them. We are accepting the emailed documents as finals. It is not necessary to submit an original copy.

Please let me know if you have any questions or concern.

Sincerely,

Helen Kellogg  
Douglas County  
303-660-7340

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**From:** Karen Steggs [<mailto:ksteggs@sdmsi.com>]  
**Sent:** Thursday, December 15, 2011 10:59 AM  
**To:** Helen Kellogg  
**Subject:** FW: Crowfoot Valley Ranch Metropolitan District No. 1; 2012 Mill Levy Certification

Hi Helen, can you please confirm receipt of this email? I got confirmation that you received District No. 2 but not District No. 1. Thanks!

Karen J. Steggs  
Administrative Division Manager  
Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228  
Phone: 303-987-0835  
[ksteggs@sdmsi.com](mailto:ksteggs@sdmsi.com)

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**From:** Karen Steggs  
**Sent:** Monday, December 12, 2011 3:06 PM  
**To:** [hkellogg@douglas.co.us](mailto:hkellogg@douglas.co.us)  
**Cc:** [dlg-filing@state.co.us](mailto:dlg-filing@state.co.us); Matt Dalton ([m@grimshawharring.com](mailto:m@grimshawharring.com)); Leslie Larsen ([llarsen@grimshawharring.com](mailto:llarsen@grimshawharring.com))  
**Subject:** Crowfoot Valley Ranch Metropolitan District No. 1; 2012 Mill Levy Certification

To Whom It May Concern:

Attached is the 2012 No Mill Levy Certification Transmittal Letter as well as the 2012 Mill Levy Certification form regarding the above-referenced district.

Please feel free to contact me with any questions.

Thank you,

Karen J. Steggs  
Administrative Division Manager  
Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228  
Phone: 303-987-0835  
[ksteggs@sdmsi.com](mailto:ksteggs@sdmsi.com)

## Karen Steggs

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**From:** Karen Steggs  
**Sent:** Monday, December 12, 2011 3:06 PM  
**To:** hkelllogg@douglas.co.us  
**Cc:** dlj-filing@state.co.us; Matt Dalton (m@grimshawharring.com); Leslie Larsen (llarsen@grimshawharring.com)  
**Subject:** Crowfoot Valley Ranch Metropolitan District No. 1; 2012 Mill Levy Certification  
**Attachments:** Crowfoot\_Valley\_Ranch\_Metropolitan\_District\_No.1(65094)2012\_Mill\_Levy\_Certification.pdf; Crowfoot Valley Ranch Metropolitan District No. 1 2012 Mill Levy Certification Transmittal Letter.pdf

To Whom It May Concern:

Attached is the 2012 No Mill Levy Certification Transmittal Letter as well as the 2012 Mill Levy Certification form regarding the above-referenced district.

Please feel free to contact me with any questions.

Thank you,

Karen J. Steggs  
Administrative Division Manager  
Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228  
Phone: 303-987-0835  
[ksteggs@sdmsi.com](mailto:ksteggs@sdmsi.com)

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1**

141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228-1898  
Tel: 303-987-0835 · 800-741-3254  
Fax: 303-987-2032

December 12, 2011

Board of County Commissioners  
Douglas County  
Attn: Helen Kellogg  
100 Third Street  
Castle Rock, CO 80104

VIA E-MAIL: [hkellogg@douglas.co.us](mailto:hkellogg@douglas.co.us)

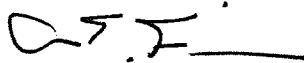
Re: Crowfoot Valley Ranch Metropolitan District No. 1

Dear Commissioners:

Please be advised that the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1 will not certify a mill levy in 2011 for collection in 2012.

Please feel free to contact me if you have any questions.

Sincerely,



Ann E. Finn  
District Manager

cc: Division of Local Government  
Grimshaw & Haring, P.C – Matthew Dalton, Esq.

BOARD OF COUNTY COMMISSIONERS  
OF DOUGLAS COUNTY

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**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of DOUGLAS COUNTY, Colorado.

On behalf of the CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1,  
(taxing entity)<sup>A</sup>

the BOARD of DIRECTORS,  
(governing body)<sup>B</sup>

of the CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 30,700 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 12/02/2011 for budget/fiscal year 2012.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>-</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>-</u> > mills	\$ < <u>-</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000</b> mills	\$ <b>-</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>0.000</b> mills	\$ <b>-</b>

Contact person: (print) Jason Carroll Daytime phone: ( 303 ) 779-5710  
Signed: Jason Carroll Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



- C. Ratify approval and execution of Application for Exemption from Audit for 2010 (enclosure).

John Eric

- D. Authorize District Accountant to prepare and file the Application for Exemption from Audit for the year ended 2011 with the State Auditor.

John Eric

- E. Consider approval of 2012 Professional Services Agreement with Clifton Gunderson, LLP as the District Accountant (enclosure).

Becky Eric

- F. Conduct public hearing to consider Amendment to 2011 Budget. Consider adoption of Resolution to Amend the 2011 Budget and appropriate expenditures, if necessary.

NA

- G. Conduct Public Hearing on the proposed 2012 Budget and consider adoption of Resolution to Adopt the 2012 Budget, Set Mill Levies and Appropriate Sums of Money (enclosures).

J. Renewal John Eric

0.0000

- H. Consider authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

John Eric

- I. Discuss and consider appointment of District Accountant to prepare the 2013 Budget. Set date for public hearing to adopt the 2013 Budget for December 7, 2012 at 9:00 a.m. at the regular meeting location.

John Becken

### III. LEGAL MATTERS

- A. Consider adoption of Town of Castle Rock's "Water Regulations" concerning water impact and service charge fees.

Eric Becken

- B. Discuss status of the District granting an Easement for Canyon South Tract "J".

No action needed

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners of DOUGLAS COUNTY, Colorado.

On behalf of the CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1,  
(taxing entity)

the BOARD of DIRECTORS  
(governing body)

of the CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1  
(local government)

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 28,100  
(GROSS assessed valuation, Line 2 of the Certification of Valuation Form DLG57)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 28,100  
(NET assessed valuation, Line 4 of the Certification of Valuation Form DLG57)

Submitted: 12/3/2010 for budget / fiscal year 2011  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	<u>0.000</u> mills	\$ <u>-</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	<u>-</u> mills	\$ <u>-</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>0.000</u> mills</b>	<b>\$ <u>-</u></b>
3. General Obligation Bonds and Interest	<u>-</u> mills	\$ <u>-</u>
4. Contractual Obligations	<u>        </u> mills	<u>        </u>
5. Capital Expenditures	<u>        </u> mills	<u>        </u>
6. Refunds / Abatements	<u>        </u> mills	<u>        </u>
7. Other (specify): <u>        </u>	<u>        </u> mills	<u>        </u>
<b>TOTAL: [ Sum of General Operating Subtotal and Lines 3 to 7 ]</b>	<b><u>0.000</u> mills</b>	<b>\$ <u>-</u></b>

Contact person: (print) Jason Carroll

Daytime phone: 303-779-5710

Signed: Jason Carroll

Title: Accountant for the District

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603-C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS:**

- 1. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

**CONTRACTS:**

- 3. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

## RE-CERTIFICATION OF VALUATION BY Douglas COUNTY ASSESSOR

Name of Jurisdiction: **4436 - Crowfoot Valley Ranch Metro 1**

New Entity: No

IN Douglas COUNTY, COLORADO ON 11/18/2011

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT, FOR THE TAXABLE YEAR 2011 IN Douglas COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$28,100
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$30,700
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$30,700
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.:	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo. Constitution

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

### USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2011 IN Douglas COUNTY ON AUGUST 25, 2011

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$1,819
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH (39-5-128(1), C.R.S.) AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:-----	\$0
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**NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2011**

Data Date: 11/17/2011

DLG-57 (Rev. 7/00)

November 17, 2011

Crowfoot Valley Ranch Metro 1  
Crowfoot Valley Ranch Metro Dist 1  
141 Union Blvd Ste 150  
Lakewood, CO 80228-1898

RE: Certification of City/Town/School/Special District Tax Levies

Dear Sirs:

As a reminder, the Statutory deadline to certify your mill levy to the County falls on Thursday, December 15<sup>th</sup>, 2011, and must be received no later than 5:00 p.m.

The Board of County Commissioners also needs for you to affirmatively state in your certification this year and each year that your mill levy certification "is in compliance with all statutory and constitutional requirements and limitations". This additional certification will provide an important assurance for County taxpayers upon which the Board of County Commissioners will rely and can be made by an official authorized and knowledgeable enough to make such assertion on behalf of your entity.

This will be required by all City/Town/School/Special Districts certifying a mill levy to Douglas County. Please feel free to utilize the sample certification letter on the back of this letter. Once again, it is imperative that both the State Certification of Tax Levies Form and the additional Certification of City/Town/School/Special District Mill Levies Letter (see sample) be received in our office by no later than 5:00 p.m. on December 15<sup>th</sup>, 2011.

The preferable method of delivery is via e-mail, but we do accept faxed copies of mill levy certifications. The e-mail address to send: [hkellogg@douglas.co.us](mailto:hkellogg@douglas.co.us), with the original document following in the mail. You may also fax it to: 303-660-9661. If you have any further questions or concerns you may contact me directly at 303-660-7340.

Sincerely,



Helen Kellogg  
Douglas County Finance Office

HK/

## Karen Steggs

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**From:** ssandell@ourcoloradonews.com  
**Sent:** Tuesday, November 08, 2011 10:42 AM  
**To:** Karen Steggs  
**Subject:** Ad: 128689, Public Notice NOTICE CONCERNING 2011  
**Attachments:** STEGGS-19-128689-1.pdf

926281

Karen

here's a proof of the budget notice for Crowfoot MD.

Please let me know if you need changes.

thanks, sheree

# CLASSIFIED AD PROOF / RECEIPT



Advertiser: **KAREN STEGGS**  
**CROWFOOT VALLEY RANCH METRO DIST**  
& 2  
Special District Management  
141 Union Boulevard, Suite 150  
LAKEWOOD, CO 80228

Account #: **276683**  
Phone: **(303) 987-0835**  
Email: **ksteggs@sdmsi.com**  
Purchase Order# : **926281**  
Total Ad Cost: **\$23.88**

Order #: **128689**  
Tagline: **Public Notice NOTICE**  
Color:  
Position:

Payments:  
Balance Due: **\$23.88**  
Account Executive: **Sheree Sandell**  
**(303) 566-4088**  
**ssandell@ourcoloradonews.com**

Publications: 3DC-Douglas County News Press, 3XCL-ccn.classifieds

Start Date	Stop Date	No. of Insertions	Version	Class	Color	Ad Size	Total Size	Price
11/17/11	11/23/11	8	12345-1	2085	Process	1 x 5.25	5.25	\$23.88

11/08/11 11:41 AM

Public Notice

NOTICE CONCERNING 2011  
BUDGET AMENDMENT AND  
PROPOSED 2012 BUDGET

CROWFOOT VALLEY RANCH  
METROPOLITAN DISTRICT NOS. 1  
and 2

NOTICE IS HEREBY GIVEN to all interested parties that the necessity has arisen to amend the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2 2011 Budgets and that proposed 2012 Budgets have been submitted to the Board of Directors of the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2; and that copies of the proposed Amended 2011 Budgets and 2012 Budgets have been filed at the District's offices, 141 Union Boulevard, Suite 150, Lakewood, Colorado, where the same is open for public inspection; and that adoption of Resolutions Amending the 2011 Budgets and Adopting the 2012 Budgets will be considered at a public meeting of the Board of Directors of the Districts to be held at the offices of Lowe Enterprises Real Estate Group, 6312 S. Fiddlers Green Circle, Suite 250, Greenwood Village, Colorado 80111, on Friday, December 2, 2011, at 9:00 A.M. Any elector within the Districts may, at any time prior to the final adoption of the Resolutions to Amend the 2011 Budgets and adopt the 2012 Budgets, inspect and file or register any objections thereto.

CROWFOOT VALLEY RANCH  
METROPOLITAN DISTRICT NOS. 1  
and 2

By /s/ Ann E. Finn  
Secretary

Legal Notice No.: 926281  
First Publication: November 17, 2011  
Last Publication: November 17, 2011  
Publisher: Douglas County News-Press



## Karen Steggs

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**From:** Karen Steggs  
**Sent:** Tuesday, November 08, 2011 10:10 AM  
**To:** dlegals@ccnewspapers.com  
**Cc:** Leslie Larsen (llarsen@grimshawharring.com)  
**Subject:** Request for Publication-Crowfoot 1-2  
**Attachments:** PUBLICATION LETTER - BA BH.doc

Sheree, please find attached a request for publication of a Notice Concerning 2011 Budget Amendment and Proposed 2012 Budget. Please acknowledge receipt of this email and publication. Thank You!

Karen J. Steggs  
Administrative Division Manager  
Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228  
Phone: 303-987-0835  
[ksteggs@sdmsi.com](mailto:ksteggs@sdmsi.com)

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NOS. 1 and 2**

141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228-1898  
Tel: 303-987-0835 • 800-741-3254  
Fax: 303-987-2032

November 8, 2011

**Douglas County News-Press**

Attn: Sheree Sandell

VIA EMAIL: [ssandell@ccnewspapers.com](mailto:ssandell@ccnewspapers.com)

Re: Publication of Notice Concerning 2011 Budget Amendments and Proposed 2012 Budgets; Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2

Dear Sheree:

Attached is a Notice Concerning the 2011 Budget Amendments and Proposed 2012 Budgets for the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2. Please publish said Notice in the November 17, 2011 (one-time only) issue of the **Douglas County News Press** in the legal notices section.

This Notice falls under the charge restrictions of Section 24-70-107(1), C.R.S. and the rate should not exceed \$.44 per line.

Please acknowledge receipt of said Notice by return email to [ksteggs@sdmsi.com](mailto:ksteggs@sdmsi.com)

If I can be of further assistance in this matter, please contact me.

Sincerely,

Karen J. Steggs  
Assistant to Ann E. Finn  
District Manager

Attachment

cc: Grimshaw & Haring, P.C. – Leslie Larsen

**NOTICE CONCERNING 2011 BUDGET AMENDMENT  
AND PROPOSED 2012 BUDGET**

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NOS. 1 and 2**

NOTICE IS HEREBY GIVEN to all interested parties that the necessity has arisen to amend the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2 2011 Budgets and that proposed 2012 Budgets have been submitted to the Board of Directors of the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2; and that copies of the proposed Amended 2011 Budgets and 2012 Budgets have been filed at the District's offices, 141 Union Boulevard, Suite 150, Lakewood, Colorado, where the same is open for public inspection; and that adoption of Resolutions Amending the 2011 Budgets and Adopting the 2012 Budgets will be considered at a public meeting of the Board of Directors of the Districts to be held at the offices of Lowe Enterprises Real Estate Group, 6312 S. Fiddlers Green Circle, Suite 250, Greenwood Village, Colorado 80111, on Friday, December 2, 2011, at 9:00 A.M. Any elector within the Districts may, at any time prior to the final adoption of the Resolutions to Amend the 2011 Budgets and adopt the 2012 Budgets, inspect and file or register any objections thereto.

CROWFOOT VALLEY RANCH METROPOLITAN  
DISTRICT NOS. 1 and 2

By /s/ Ann E. Finn  
Secretary

Publish in: Douglas County News-Press  
Publish on: November 17, 2011 (one time only)

## Karen Steggs

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**From:** Karen Steggs  
**Sent:** Thursday, October 13, 2011 4:41 PM  
**To:** 'Donald E. Hunt (dhunt@aneronet.com)'; 'J. Eric Eckberg (eekberg@loweenterprises.com)'; 'John R. Waggoner (jwaggoner@loweenterprises.com)'; Tim Bertoch (tbertoch@ciginvest.com)  
**Cc:** Ann Finn; VanNiekerk, Cristen (Cristen.VanNiekerk@cliftoncpa.com)  
**Subject:** Crowfoot Valley Ranch Metropolitan District Nos. 1 & 2  
**Attachments:** CROWFOOT1 2012 DRAFT BUDGET.pdf; CROWFOOT2 2012 DRAFT BUDGET.pdf

Dear Board,

To comply with the statutory deadline of October 15<sup>th</sup>, for your review, please find attached the draft 2012 Budget.

Thank You!

Karen J. Steggs  
Administrative Division Manager  
Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228  
Phone: 303-987-0835  
[ksteggs@sdmsi.com](mailto:ksteggs@sdmsi.com)

# CERTIFICATION OF VALUATION BY Douglas COUNTY ASSESSOR

Name of Jurisdiction: **4436 - Crowfoot Valley Ranch Metro 1**

New Entity: No

IN Douglas COUNTY, COLORADO ON 8/23/2011

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT, FOR THE TAXABLE YEAR 2011 IN Douglas COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$28,100
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$30,700
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$30,700
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b)C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a)C.R.S.:	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo. Constitution

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2011 IN Douglas COUNTY ON AUGUST 25, 2011

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$1,819
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH (39-5-128(1), C.R.S.) AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:-----	\$0
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**NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2011**

Data Date: 8/18/2011

DLG-57(Rev.7/00)

0780

# Grimshaw & Harring

Wells Fargo Center  
1700 Lincoln Street, Suite 3800  
Denver, Colorado 80203-4538  
303.839.3800 | 303.839.3838 (FAX)



Leslie H. Larsen, Paralegal  
303-839-3814

llarsen@grimshawnharring.com

August 5, 2011

Ann Finn  
Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228-1837

Re: Preparation for the 2012 Budget  
Crowfoot Valley Ranch Metropolitan District No. 1  
Crowfoot Valley Ranch Metropolitan District No. 2

Dear Ann:

The budget season for fiscal year 2012 is about to begin. The District will be receiving the preliminary assessed valuations for the current year from the county assessor on or about August 25, 2011. The following contains important information concerning the preparation of the budget for the above-referenced District.

### Procedures and Deadlines

A timetable describing the steps that are required to complete the 2012 budget for the District is attached to this letter, as Exhibit 1.

**IMPORTANT:** Please note that according to Colorado statutes, a preliminary budget for the District should be prepared and distributed to the Board of Directors for review on or before October 15, 2011. A copy of this budget should also be sent to our office. The Board does not need to meet in order to receive the distribution; however, the person or entity preparing the budget must provide each Board member with a copy of the preliminary budget by October 15. With this deadline in mind, the preliminary work on the 2012 budget should begin shortly.

The District must adopt the budget prior to certifying its mill levy to the Board of County Commissioners by December 15, 2011. Districts that do not certify a mill levy must adopt their budgets by December 31, 2011.

### Budget Format and Budget Message

The format for an acceptable budget summary is provided in Exhibit 2 to this letter. Please note that the Division of Local Government has requested that property tax revenues be shown as a gross figure on the revenue side of the budget sheet with the county treasurer's tax collection fees shown as a separate line item on the expenditure side.

The budget must include data for three calendar years as follows:

- actual revenues and expenditures for 2010
- revenues and expenditures in 2011 projected to the end of the calendar year
- the proposed budget for the calendar year 2012

A "budget message" which describes the important features of the proposed budget, including a statement of the budgetary basis of accounting used and a description of the services to be delivered during the budget year, must be attached to the proposed budget and submitted for the review and approval of the Board of Directors. A sample budget message is provided in Exhibit 3 to this letter. Although the scenario in Exhibit 3 may not directly be applicable to the District, it provides sample language and formatting.

### **Certification of Debt Service Mill Levies**

The debt service mill levy to be set for bonds issued before November 3, 1992, is not affected by TABOR and may be set by the Board to comply with the applicable bond documents. For bonds issued after November 3, 1992, the vote on "general obligation bonds" or other instruments is often by definition supported by unlimited mill levy requirements, allowing the debt service mill levy to be set at whatever level is required to pay the debt as it comes due.

Some Districts have bonds that are paid by "limited mill levies" or "capped mill levies." For these bonds, the debt service levy does not have to exceed the cap. For some of these bond issues, the cap may change from one year to the next. Please consult our office on these bond issues.

Pursuant to Section 32-1-1603, C.R.S., special districts which levy taxes for payment of general obligation debt shall certify a separate mill levy to the Board of County Commissioners for each such debt in accordance with the relevant contracts or bond resolutions, and shall identify each bond issue by series, date, coupon rate, and maturity date, and each contract by title, date, principal amount, and maturity date, and a separate mill levy for the remainder of the budget of the District. A sample certification is provided in Exhibit 4 to this letter.

### **General Notes for Budget Preparation**

Unless the District has held an election to eliminate them, two legal constraints may affect the budget preparation: (1) TABOR, and (2) the statutory 5 1/2 percent limit on operations tax revenue. Both limit the growth of the revenue side of the District's budget, through the application of similar, yet in some ways different, formulas. The TABOR formula limits growth in both property tax and total revenue, while the 5 1/2 percent formula limits growth in revenue collected through the certification of general operations mill levies.

Districts organized after November 3, 1992, will also have election-approved limits on spending and revenues, usually set at the organizational election. These newer districts should review their voted authority to avoid exceeding the approved limits. For the 2012 budget year, the District must set aside three (3) percent of its expenditures, (but not including those expenditures for bonded debt service, spending from gifts, federal funds, collections for another government, pension contributions by employees and pension fund earnings, reserve transfers

or expenditures, damage awards, or property sales) for an "emergency fund." The emergency fund should be placed in a separate fund of the District to be used only for "declared emergencies." (See sample format in Exhibit 2). Unused reserves may be (and usually are) carried over to the next fiscal year.

The statutory "5.5%" Property Tax Revenue Limit, also known as the "Annual Levy Law" (Section 29-1-301, et seq., C.R.S.), applies to most statutory local governments that levy for property taxes. The "5.5%" limit restricts the amount of property tax revenue that may be collected each year. The District's limit is calculated by using information found on the Certification of Valuation sent by the county assessor to the District by August 25. A re-certification may be sent by December 10 for valuation information that the assessor may have changed. A worksheet is available to assist in calculating the statutory property tax revenue limitation. However, the Division of Local Government also calculates the District's "5.5%" limit, if the District has not "de-TABORed." This is done in September and again in December following the county assessor's re-certification of valuation. The District should compare the 5.5% limit with the TABOR property tax limit to determine which one is the most restrictive property tax revenue limitation.

#### **Budget Hearing**

In addition to the above, it is necessary for the Board to schedule a meeting to consider the budget in time to certify a mill levy to the County by the close of business on December 15. Prior to the public hearing on the proposed budget, a Notice as to Proposed Budget Hearing must be published one time in a newspaper of general circulation within the District, or if the proposed budget is \$50,000 or less, then the Notice can be posted in three (3) public places within the boundaries of the District in lieu of publication.

If you have any questions or concerns regarding TABOR, the 5 1/2 percent limit, and/or the preparation of the 2012 budget, please contact our office at your earliest convenience. Thank you.

Sincerely,

GRIMSHAW & HARRING, P.C.



Leslie H. Larsen  
Paralegal

Enclosures



**EXHIBIT 1**  
**2012 BUDGET TIMETABLE**

Budgets must be adopted for each fiscal year. (The fiscal year is the same as the calendar year.)

**August 23, 2011** If the District intends to hold an election for the purpose of requesting an increase in the District's general operating mill levy and/or revenue limit and the election will be coordinated with the countywide election, then an intergovernmental agreement between the District and the county must be entered into with the county clerk and recorder (the designated election official for the countywide election).

**August 25, 2011** Deadline for county assessor to certify to the District and the Division of Local Government the new total assessed valuation and the amounts for various factors needed to compute the property tax revenue limits.

**September 2, 2011** *(if an election is held)* Deadline for certifying the ballot questions.

**September 7, 2011** *(if an election is held)* Deadline for filing a mail ballot plan with the Secretary of State, if the District intends to hold an independent mail ballot election.

**September 16, 2011** *(if an election is held)* Deadline to submit written comments to the District "for" and "against" Colo. Const. Art. X, Sec. 20 TABOR ballot issues.

**September 30, 2011** *(if an election is held)* Coordinated notice of election (pursuant to Article X, Section 20 of the Colorado Constitution) is to be mailed out by or for the county clerk and recorder.

**Prior to  
October 15, 2011** District Board of Directors appoints a person to prepare the budget and submit it to the Board for review.

The offices and spending agencies of the District are to submit budget estimates to the person who was appointed to prepare the budget. The estimates are to include corresponding actual expenditures and revenues for the completed fiscal year 2010, estimated figures for the current fiscal year 2011, and proposed expenditures and revenues for the ensuing budget year 2012.

Analyses of the following components (both short and long term) will be useful in preparation of the District's budget under TABOR: growth calculation, spending, revenues, emergency reserves, and refunds.

- October 15, 2011** Deadline for appointee to submit the proposed budget to the Board of Directors. The Board of Directors schedules a public hearing on the proposed budget.
- On or after October 15, but before either December 15 or December 31, 2011** Prior to the public hearing on the proposed budget, Notice as to Proposed Budget Hearing must be published one time in a newspaper of general circulation within the District.  
OR  
if the proposed budget is fifty thousand dollars (\$50,000) or less, then the Notice may be posted in three public places within boundaries of the District in lieu of publication.
- The Notice must include the following: (1) the date, time, and place of the budget hearing; (2) that the budget is open for public inspection and location where budget can be reviewed; (3) that interested parties may file objections any time prior to adoption.
- November 1, 2011** Special election date.
- December 10, 2011** Final assessed valuation issued by the County Assessor.
- December 15, 2011** Regardless of whether or not an election is held, this is the deadline for adopting the budget if the District intends to certify a mill levy.
- A budget must be adopted prior to the certification of mill levies. The board of directors must enact a resolution to appropriate funds for the ensuing budget year.
- Deadline for certification of mill levies to the board of county commissioners.
- December 30, 2011** Deadline for a special district to adopt a budget, if not certifying mill levies.
- January 31, 2012** Deadline for filing a certified copy of the adopted budget, including budget message, with the Division of Local Government.

**EXHIBIT 2**  
**SAMPLE BUDGET FORMAT**

\_\_\_\_\_ **FUND\***

\_\_\_\_\_ District

January 1, 2012 through December 31, 2012

Description	Actual Prior Year 2010	Estimated Current Year 2011	Proposed Budget Year 2012
<b>ESTIMATED RESOURCES</b>	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Beginning Fund Balance, January 1			
Estimated Fund Revenue:			
Property Taxes			
<b>TOTAL AVAILABLE RESOURCES</b>			
<b>ESTIMATED EXPENDITURES</b>	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Funds			
Treasurer's Fees			
<b>TOTAL EXPENDITURES</b>			
Ending Fund Balance			

- Suggested names of funds (to be used as applicable): general operating fund, debt service fund, capital projects fund, pension fund, conservation trust fund, water/sewer enterprise fund, emergency fund.

**EXHIBIT 3**  
SAMPLE BUDGET MESSAGE

"XYZ" METROPOLITAN DISTRICT  
2012 BUDGET MESSAGE

DISTRICT SERVICES:

The District provides water and sanitary sewer and drainage, street, safety protection and traffic control, transportation, park and recreational, mosquito control, and fire protection services, programs, and facilities to the landowners and residents of the District.

BASIS OF ACCOUNTING:

The basis of accounting utilized in the preparation of the 2012 budget for the District is the \_\_\_\_\_ (i.e., accrual, modified accrual, cash basis) method. The District's 2012 budget includes projected revenues and expenditures for its general operating fund, debt service fund, capital projects fund, and conservation trust fund.

IMPORTANT FEATURES OF THE BUDGET:

The 2012 budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitations. Emergency reserves have been provided in 2012 (3% of the District's fiscal year spending excluding bonded debt service.) The District has formed a water enterprise and a sewer enterprise and, by adoption of a resolution of the Board of Directors in 1993, operates the enterprises as such.

1. General Operating Fund/Expenditures: Paid for out of the District's General Fund, these expenses include general administrative costs, insurance, professional and other fees, landscaping, repairs and maintenance, utilities, and other miscellaneous costs.

Because of the decrease in the District's assessed valuation, the general operating fund reflects a 5% decrease in 2011 property tax revenues received in fiscal year 2012 over those property tax revenues received by the District in fiscal year 2011. The Board of Directors anticipates a cutback in general operating costs due to the anticipated decrease in property tax revenue.

The District will open up the indoor pool to the general public and charge a user fee to all users to fund repairs to and maintenance of the pool. The pool may be operated as an enterprise.

2. Water Enterprise Fund/Expenditures: In addition to tap fees and meters and accessories, the primary source of revenue is general water sales. The District's expenses include the cost for the purchase of water provided to the District's landowners and residents.

3. Sewer Enterprise Fund/Expenditures: The primary revenue source is based on fees paid by the District's residents for sewage treatment as well as tap fees. The District's expense includes the cost for sewage treatment.
4. Debt Service Fund/Expenditures: The proposed 2012 budget reflects an increase in the amount needed by the District to make principal and interest payments on its outstanding bonds, pursuant to the debt service schedule for said bonds. In fiscal year 2012, the amount required for debt service was lower due to the District making its final principal and interest payment on its 1993 general obligation bonds on December 1, 2012.  
  
The District currently does not anticipate seeking the approval of the District's electors for the authorization and issuance of additional general obligation debt.
5. Capital Projects Fund/Expenditures: The District anticipates the construction of street improvements/repairs and bike paths and landscaping the newly-constructed medians. The District will also purchase a new fire truck. In order to fund these projects, the District will transfer moneys from the Reserve Fund to the Capital Projects Fund.
6. Conservation Trust Fund/Expenditures: The District will receive approximately \$5,000 in revenues from the Colorado Lottery for its Conservation Trust Fund. These moneys will be used to purchase trees and shrubbery to be planted in the open space area of the District and fund repairs to the pool.
7. Reserve Fund/Expenditures: The District created a Reserve Fund in fiscal year 1993. This fund provides a general reserve for future operating contingencies and capital improvements and maintenance of District facilities. See No. 5 above concerning the utilization of reserves.
8. Emergency Fund/Expenditures: The emergency fund for fiscal year 2012 will be equal to 3% of the District's fiscal year spending excluding those expenditures for bonded debt service, spending from gifts, federal funds, collections from another government, pension contributions by employees and pension fund earnings, reserve transfers or expenditures, damage awards, or property sales.

#### ANTICIPATED PROJECTS:

The Board has budgeted for the cost of constructing street improvements and repairs in the District in fiscal year 2012, including street lighting and signage. The District will fund the projects with moneys in its Reserve Fund. As noted above, the District also has budgeted for the cost of constructing bike paths, landscaping medians, and the purchase of an additional fire truck.

EXHIBIT 4

COPY OF FORM DLG 70

**<sup>I</sup> Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity's* levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

**<sup>J</sup> General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

**<sup>K</sup> Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

**<sup>L</sup> Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

**<sup>M</sup> Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity's* total net assessed value; then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

**<sup>N</sup> Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.