

Elise LoSasso

From: dola_dlg_filing@state.co.us
Sent: Thursday, January 31, 2013 6:30 AM
To: Elise LoSasso
Subject: DLG e-filing: document ACCEPTED - Crowfoot Valley Ranch Metro. Dist. No. 1 (65094)

The following document has been ACCEPTED by the Division of Local Government:

Document Type: Annual Budget
File name: Crowfoot Valley Ranch Metropolitan District No. 1; 2013 Budget.pdf
Document ID: 29890
Document Date: Jan 29, 2013
Document Year: 2013
Local Government: Crowfoot Valley Ranch Metropolitan District No. 1 (65094)
User Type: Official DLG
Filed By: Ann Finn
Date Filed: Jan 29, 2013 09:51 AM
Document Size: 531,945

Please do not respond to this automatic notification. If you need assistance or have questions, please email dola_dlg_helpdesk@state.co.us or call 303-866-2156.

Elise LoSasso

From: dola_dlg_filing@state.co.us
Sent: Tuesday, January 29, 2013 9:54 AM
To: Elise LoSasso
Subject: DLG e-filing: document receipt - Crowfoot Valley Ranch Metro. Dist. No. 1 (65094)

Please do not respond to this automatic notification.

The following document has been submitted to the Division of Local Government:

Document Type: Annual Budget

File Name: Crowfoot Valley Ranch Metropolitan District No. 1; 2013 Budget.pdf

Document ID: 29890

Document Date: Jan 29, 2013

Document Year: 2013

Local Government: Crowfoot Valley Ranch Metropolitan District No. 1 (65094)

User Type: Official DLG

Filed by: Ann Finn

Date Filed: Jan 29, 2013 09:51 AM

Document Size: 531,945

Please visit https://dola.colorado.gov/dlg_e filing/portalLogin.jsf to monitor your filing as it is processed by DLG staff.

Elise LoSasso

From: Elise LoSasso
Sent: Tuesday, January 29, 2013 9:53 AM
To: LLarsen@spencerfane.com; 'Carroll, Jason'
Subject: Crowfoot Valley Ranch Metropolitan District No. 1; 2013 Budget and 2013 Budget Resolutions
Attachments: Crowfoot Valley Ranch Metropolitan District No. 1; 2013 Budget.pdf; Crowfoot Valley Ranch Metropolitan District No. 1; 2013 Budget Resolution.pdf

Hi Leslie and Jason,

Please see the attached 2013 Budget and 2013 Budget Resolution for Crowfoot Valley Ranch Metropolitan District No. 1. Please note that the Budget was also filed with the Division of Local Government via their e-portal filing system.

Please feel free to contact me with any questions.

Thank you,

 Elise LoSasso
SDMS Special District
Management
Services, Inc.
141 Union Boulevard, Suite 150
Lakewood, Co 80228-1898
Tel: (303) 987-0835
Fax: (303) 987-2032
elosasso@sdmsi.com

Elise LoSasso

From: Helen Kellogg <HKellogg@douglas.co.us>
Sent: Thursday, December 13, 2012 12:04 PM
To: Elise LoSasso
Subject: RE: Crowfoot Valley Ranch Metropolitan District No. 1; 2013 Mill Levy Certification

I have received the mill levy certification for the Crowfoot Valley Ranch Metro #1 and have logged it in. You do not have to submit the hard copies as the emailed documents will be sufficient.

Thank you,

Sincerely,

Helen Kellogg
Sales Tax Specialist
Douglas County Finance
303-660-7340

From: Elise LoSasso [<mailto:elosasso@sdmsi.com>]
Sent: Thursday, December 13, 2012 12:02 PM
To: Helen Kellogg
Cc: LLarsen@spencerfane.com; Carroll, Jason
Subject: Crowfoot Valley Ranch Metropolitan District No. 1; 2013 Mill Levy Certification

Hi Helen,
Attached herewith is the Certification of Mill Levies for the 2013 fiscal year, as duly certified by the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1. **Please acknowledge receipt of this Mill Levy Certification via return email.** Please note that the attachment was also filed with the Division of Local Government via their e-portal filing system.

Please feel free to contact me with any questions.

Thank you!


SDMS | Special District
Management
Services, Inc.
141 Union Boulevard, Suite 150
Lakewood, Co 80228-1898
Tel: (303) 987-0835
Fax: (303) 987-2032
elosasso@sdmsi.com

Elise LoSasso

From: Elise LoSasso
Sent: Thursday, December 13, 2012 12:02 PM
To: 'hkelllogg@douglas.co.us'
Cc: LLarsen@spencerfane.com; Carroll, Jason
Subject: Crowfoot Valley Ranch Metropolitan District No. 1; 2013 Mill Levy Certification
Attachments: Crowfoot Valley Ranch Metropolitan District No. 1; 2013 Mill Levy Certification.pdf

Hi Helen,

Attached herewith is the Certification of Mill Levies for the 2013 fiscal year, as duly certified by the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1. **Please acknowledge receipt of this Mill Levy Certification via return email.** Please note that the attachment was also filed with the Division of Local Government via their e-portal filing system.

Please feel free to contact me with any questions.

Thank you!



141 Union Boulevard, Suite 150
Lakewood, Co 80228-1898
Tel: (303) 987-0835
Fax: (303) 987-2032
elosasso@sdmsi.com

Elise LoSasso

From: dola_dlg_filing@state.co.us
Sent: Saturday, December 15, 2012 6:31 AM
To: Elise LoSasso
Subject: DLG e-filing: document ACCEPTED - Crowfoot Valley Ranch Metro. Dist. No. 1 (65094)

The following document has been ACCEPTED by the Division of Local Government:

Document Type: Certification of Tax Levies
File name: Crowfoot Valley Ranch Metropolitan District No. 1; 2013 Mill Levy Certification.pdf
Document ID: 25887
Document Date: Dec 14, 2012
Document Year: 2013
Local Government: Crowfoot Valley Ranch Metropolitan District No. 1 (65094)
User Type: Official DLG
Filed By: Elise LoSasso
Date Filed: Dec 14, 2012 10:30 AM
Document Size: 192,217

Please do not respond to this automatic notification. If you need assistance or have questions, please email dola_dlg_helpdesk@state.co.us or call 303-866-2156.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
Fax: 303-987-2032

December 15, 2012

Board of County Commissioners
Douglas County Government
100 Third Street, #130
Castle Rock, CO 80104

Re: Certification of Crowfoot Valley Ranch Metropolitan District No. 1 Mill Levy

The above named district is certifying that their attached mill levy certification is in compliance with all Colorado statutory and constitutional requirements and limitations.

Sincerely,



District Board Chairman or Approved
Signatory Member

12/13/12

Date

Ann E. Lion

Printed Name

Secretary

Title

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners of DOUGLAS, Colorado.

On behalf of the CROWFOOT VALLEY RANCH METRO 1 (taxing entity)

the BOARD of DIRECTORS (governing body)

of the CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 (local government)

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 16,190 (GROSS assessed valuation, Line 2 of the Certification of Valuation Form DLG57)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 16,190 (NET assessed valuation, Line 4 of the Certification of Valuation Form DLG57)

Submitted: 12/7/2012 for budget / fiscal year 2013 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE, LEVY, REVENUE. Rows include General Operating Expenses, Temporary General Property Tax Credit, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds / Abatements, and Other (specify). Includes a TOTAL row at the bottom.

Contact person: (print) Jason Carroll

Signed: Jason Carroll

Daytime phone: 303-779-5710

Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603-C.R.S.).

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

- 1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Crawford 1

 **DOUGLAS COUNTY**
COLORADO
FINANCE DEPARTMENT

November 21, 2012

TO: All Douglas County Special District Taxing Authority
Cities/Towns, Fire, Metropolitan, Recreation, Water &/or Sanitation Districts
Along with "Other" Special Districts

RE: CERTIFICATION OF MILL LEVY DEADLINE

Dear Sirs:

All non-school governments have been informed by the Division of Local Governments that you must complete your entity "Certification of Levies-Form DLG 70", on or before December 15th. As stated, this year December 15th falls on a Saturday. Therefore, we're requesting that if possible you would submit your district Certification of Levy to the Board of County Commissioners-Finance Department by Friday, **December 14th, 2012 by 5:00 p.m.** .

The address to send these to is:

Board of County Commissioners
Attention: Helen Kellogg, Finance Dept.
100 Third Street Suite #130
Castle Rock, Colorado 80104.

You may also fax a copy to **303-660-9661**, with a hard copy to follow in the mail.

The Board of County Commissioners have scheduled a special Public Meeting for the County-Wide Certification of Mill Levies which will be presented on Friday, December 21st at 10:00 a.m..

The Board of County Commissioners also needs for you to affirmatively state in your certification that your mill levy certification "is in compliance with all statutory and constitutional requirements and limitations. This additional certification will provide an important assurance for County taxpayers upon which the Board of County Commissioners will rely and can be made by an official authorized and knowledgeable enough to make such assertion on behalf of your entity. The sample for this letter is on the back of this notification.

Your cooperation is greatly appreciated!

Sincerely,


Helen Kellogg
Sales Tax Specialist

HK/

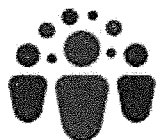
Elise LoSasso

From: Sheree Sandell <ssandell@ourcoloradonews.com>
Sent: Monday, November 19, 2012 10:49 AM
To: Elise LoSasso
Subject: Re: Crowfoot Valley Ranch MD Nos. 1 and 2; 2013 Budget Publication
Attachments: 00026747_00000155.pdf

Here you go. Please let me know if you need anything else.

Thanks, sheree

Sheree Sandell
Colorado Community Media
Legal Publications



Colorado
Community
Media

direct: 303-566-4088

ssandell@ourcoloradonews.com
OurColoradoNews.com

Deadline for legal notices is at 5PM Wednesday, a week prior to the publication date.

 Please do not print this e-mail unless necessary.

New and Expanded Coverage!

Colorado Community Media was created to connect you to 19 communities with boundless opportunity and rewards. We now publish: Castle Rock News Press, Douglas County News Press, Parker Chronicle, Elbert County News, Lone Tree Voice, Highlands Ranch Herald, Littleton Independent, Englewood Herald, Centennial Citizen, Lakewood Sentinel, Arvada Press, Wheat Ridge Transcript, Golden Transcript, Northglenn-Thornton Sentinel, Westsider, Westminster Window, Teller County Extra, Pikes Peak Courier View and Tri-Lakes Tribune.

From: Elise LoSasso <elosasso@sdmsi.com>
Date: Monday, November 19, 2012 10:22 AM
To: "Sheree Sandell (ssandell@ccnewspapers.com)" <ssandell@ccnewspapers.com>
Cc: MHPC Legals 1 <dclegals@ourcoloradonews.com>, Ann Finn <afinn@sdmsi.com>, "LLarsen@spencerfane.com" <LLarsen@spencerfane.com>
Subject: Crowfoot Valley Ranch MD Nos. 1 and 2; 2013 Budget Publication

Crowfoot Valley Ranch MD Nos. 1 and 2

Elise LoSasso

From: Elise LoSasso
Sent: Monday, November 19, 2012 10:22 AM
To: Sheree Sandell (ssandell@ccnewspapers.com)
Cc: dclegals@ourcoloradonews.com; Ann Finn; LLarsen@spencerfane.com
Subject: Crowfoot Valley Ranch MD Nos. 1 and 2; 2013 Budget Publication
Attachments: Crowfoot Valley Ranch MD Nos. 1 and 2; 2013 Budget Publication.doc

Hi Sheree,

Attached is the 2013 Notice of Budget Hearing for Crowfoot Valley Ranch MD Nos. 1 and 2. Please reply with a confirmation of receipt.

Thanks!



141 Union Boulevard, Suite 150
Lakewood, Co 80228-1898
Tel: (303) 987-0835
Fax: (303) 987-2032
elosasso@sdmsi.com

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NOS. 1 and 2

141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1898
Tel: 303-987-0835 • 800-741-3254
Fax: 303-987-2032

November 19, 2012

Douglas County News-Press
Attn: Sheree Sandell

VIA EMAIL: ssandell@ccnewspapers.com

Re: Publication of Notice Concerning 2012 Budget Amendments and Proposed 2013 Budgets; Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2

Dear Sheree:

Attached is a Notice Concerning the 2012 Budget Amendments and Proposed 2013 Budgets for the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2. Please publish said Notice in the November 29, 2012 (one-time only) issue of the **Douglas County News Press** in the legal notices section.

This Notice falls under the charge restrictions of Section 24-70-107(1), C.R.S. and the rate should not exceed \$.44 per line.

Please acknowledge receipt of said Notice by return email to elosasso@sdmsi.com

If I can be of further assistance in this matter, please contact me.

Sincerely,

Elise LoSasso
Assistant to Ann E. Finn
District Manager

Attachment

cc: Grimshaw & Harring, P.C. – Leslie Larsen

**NOTICE CONCERNING 2012 BUDGET AMENDMENT
AND PROPOSED 2013 BUDGET**

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NOS. 1 and 2

NOTICE IS HEREBY GIVEN to all interested parties that the necessity has arisen to amend the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2 2012 Budgets and that proposed 2013 Budgets have been submitted to the Board of Directors of the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2; and that copies of the proposed Amended 2012 Budgets and 2013 Budgets have been filed at the District's offices, 141 Union Boulevard, Suite 150, Lakewood, Colorado, where the same is open for public inspection; and that adoption of Resolutions Amending the 2012 Budgets and Adopting the 2013 Budgets will be considered at a public meeting of the Board of Directors of the Districts to be held at the offices of Consolidated Investment Group, 18 Inverness Place East, Englewood, Colorado, 80112, on Friday, December 7, 2012, at 9:00 A.M. Any elector within the Districts may, at any time prior to the final adoption of the Resolutions to Amend the 2012 Budgets and adopt the 2013 Budgets, inspect and file or register any objections thereto.

CROWFOOT VALLEY RANCH METROPOLITAN
DISTRICT NOS. 1 and 2

By /s/ Ann E. Finn
Secretary

Publish in: Douglas County News-Press
Publish on: November 29, 2012 (one time only)

CERTIFICATION OF VALUATION BY Douglas COUNTY ASSESSOR

Name of Jurisdiction **4436 - Crowfoot Valley Ranch Metro 1**

New Entity: No

IN Douglas COUNTY, COLORADO ON 11/20/2012

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT, FOR THE TAXABLE YEAR 2012 IN Douglas COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$30,700
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *		\$16,190
3. LESS TIF DISTRICT INCREMENT, IF ANY:		\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$16,190
5. NEW CONSTRUCTION: **		\$0
	NEW GROWTH ASSESSED:	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #		\$0
7. ANNEXATIONS/INCLUSIONS:		\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY #		\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b)C.R.S.):	##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a)C.R.S.:		\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B),C.R.S.):		\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. Constitution

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TAVOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2012 IN Douglas COUNTY ON AUGUST 25, 2012

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @		\$1,339
ADDITIONS TO TAXABLE REAL PROPERTY:		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !		\$0
	NEW GROWTH ACTUAL:	\$0
3. ANNEXATIONS/INCLUSIONS:		\$0
4. INCREASED MINING PRODUCTION: %		\$0
5. PREVIOUSLY EXEMPT PROPERTY:		\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:		\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:		\$0
<small>(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)</small>		
DELETIONS FROM TAXABLE REAL PROPERTY:		
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:		\$0
9. DISCONNECTIONS/EXCLUSION:		\$0
10. PREVIOUSLY TAXABLE PROPERTY:		\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH (39-5-128(1),C.R.S.) AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:-----	\$0
--	-----

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15,2012

Data Date: 11/19/2012

✓02

CERTIFICATION OF VALUATION BY Douglas COUNTY ASSESSOR

Name of Jurisdiction **4436 - Crowfoot Valley Ranch Metro 1**

New Entity: No

IN Douglas COUNTY, COLORADO ON 8/24/2012

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT, FOR THE TAXABLE YEAR 2012 IN Douglas COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$30,700
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *		\$16,190
3. LESS TIF DISTRICT INCREMENT, IF ANY:		\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$16,190
5. NEW CONSTRUCTION: **		\$0
	NEW GROWTH ASSESSED:	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #		\$0
7. ANNEXATIONS/INCLUSIONS:		\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY #		\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b)C.R.S.):		\$0
	##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a)C.R.S.):		\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):		\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo. Constitution

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2012 IN Douglas COUNTY ON AUGUST 25, 2012

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @		\$1,339
ADDITIONS TO TAXABLE REAL PROPERTY:		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !		\$0
	NEW GROWTH ACTUAL:	\$0
3. ANNEXATIONS/INCLUSIONS:		\$0
4. INCREASED MINING PRODUCTION: %		\$0
5. PREVIOUSLY EXEMPT PROPERTY:		\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:		\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:		\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)		
DELETIONS FROM TAXABLE REAL PROPERTY:		
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:		\$0
9. DISCONNECTIONS/EXCLUSION:		\$0
10. PREVIOUSLY TAXABLE PROPERTY:		\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH (39-5-128(1), C.R.S.) AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: _____ \$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2012

Data Date: 08/23/2012

DLG-57 (Rev.7/00)

07802000
13

AUG 08 2012

SPENCER FANE
& GRIMSHAW_{LLP}
ATTORNEYS & COUNSELORS AT LAW

Leslie H. Larsen, Paralegal
303-839-3814

llarsen@spencerfane.com

August 7, 2012

Ann Finn
Special District Management Services, Inc.
141 Union Boulevard, Suite 150
Lakewood, Colorado 80228-1837

Re: Preparation for the 2013 Budget
Crowfoot Valley Ranch Metropolitan District No. 1
Crowfoot Valley Ranch Metropolitan District No. 2

Dear Ann:

The budget season for fiscal year 2013 is about to begin. The District will be receiving the preliminary assessed valuations for the current year from the county assessor on or about August 25, 2012. The following contains important information concerning the preparation of the budget for the above-referenced District.

Procedures and Deadlines

A timetable describing the steps that are required to complete the 2013 budget for the District is attached to this letter, as Exhibit 1.

IMPORTANT: Please note that according to Colorado statutes, a preliminary budget for the District should be prepared and distributed to the Board of Directors for review on or before October 15, 2012. A copy of this budget should also be sent to our office. The Board does not need to meet in order to receive the distribution; however, the person or entity preparing the budget must provide each Board member with a copy of the preliminary budget by October 15. With this deadline in mind, the preliminary work on the 2013 budget should begin shortly.

The District must adopt the budget prior to certifying its mill levy to the Board of County Commissioners by December 14, 2012 (December 15 falls on a Saturday this year). Districts that do not certify a mill levy must adopt their budgets by December 31, 2012.

Budget Format and Budget Message

The format for an acceptable budget summary is provided in Exhibit 2 to this letter. Please note that the Division of Local Government has requested that property tax revenues be shown as a gross figure on the revenue side of the budget sheet with the county treasurer's tax collection fees shown as a separate line item on the expenditure side.

1700 Lincoln Street, Suite 3800

Denver, Colorado 80203-4538

(303) 839-3800 www.spencerfane.com Fax (303) 839-3838

The budget must include data for three calendar years as follows:

- actual revenues and expenditures for 2011
- revenues and expenditures in 2012 projected to the end of the calendar year
- the proposed budget for the calendar year 2013

A "budget message" which describes the important features of the proposed budget, including a statement of the budgetary basis of accounting used and a description of the services to be delivered during the budget year, must be attached to the proposed budget and submitted for the review and approval of the Board of Directors. A sample budget message is provided in Exhibit 3 to this letter. Although the scenario in Exhibit 3 may not directly be applicable to the District, it provides sample language and formatting.

Certification of Debt Service Mill Levies

The debt service mill levy to be set for bonds issued before November 3, 1992, is not affected by TABOR and may be set by the Board to comply with the applicable bond documents. For bonds issued after November 3, 1992, the vote on "general obligation bonds" or other instruments is often by definition supported by unlimited mill levy requirements, allowing the debt service mill levy to be set at whatever level is required to pay the debt as it comes due.

Some Districts have bonds that are paid by "limited mill levies" or "capped mill levies." For these bonds, the debt service levy does not have to exceed the cap. For some of these bond issues, the cap may change from one year to the next. Please consult our office on these bond issues.

Pursuant to Section 32-1-1603, C.R.S., special districts which levy taxes for payment of general obligation debt shall certify a separate mill levy to the Board of County Commissioners for each such debt in accordance with the relevant contracts or bond resolutions, and shall identify each bond issue by series, date, coupon rate, and maturity date, and each contract by title, date, principal amount, and maturity date, and a separate mill levy for the remainder of the budget of the District. A sample certification is provided in Exhibit 4 to this letter.

General Notes for Budget Preparation

Unless the District has held an election to eliminate them, two legal constraints may affect the budget preparation: (1) TABOR, and (2) the statutory 5 1/2 percent limit on operations tax revenue. Both limit the growth of the revenue side of the District's budget, through the application of similar, yet in some ways different, formulas. The TABOR formula limits growth in both property tax and total revenue, while the 5 1/2 percent formula limits growth in revenue collected through the certification of general operations mill levies.

Districts organized after November 3, 1992, will also have election-approved limits on spending and revenues, usually set at the organizational election. These newer districts should review their voted authority to avoid exceeding the approved limits. For the 2013 budget year, the District must set aside three (3) percent of its expenditures, (but not including those expenditures for bonded debt service, spending from gifts, federal funds, collections for another government, pension contributions by employees and pension fund earnings, reserve transfers

or expenditures, damage awards, or property sales) for an "emergency fund." The emergency fund should be placed in a separate fund of the District to be used only for "declared emergencies." (See sample format in Exhibit 2). Unused reserves may be (and usually are) carried over to the next fiscal year.

The statutory "5.5%" Property Tax Revenue Limit, also known as the "Annual Levy Law" (Section 29-1-301, et seq., C.R.S.), applies to most statutory local governments that levy for property taxes. The "5.5%" limit restricts the amount of property tax revenue that may be collected each year. The District's limit is calculated by using information found on the Certification of Valuation sent by the county assessor to the District by August 25. A re-certification may be sent by December 10 for valuation information that the assessor may have changed. A worksheet is available to assist in calculating the statutory property tax revenue limitation. However, the Division of Local Government also calculates the District's "5.5%" limit, if the District has not "de-TABORed." This is done in September and again in December following the county assessor's re-certification of valuation. The District should compare the 5.5% limit with the TABOR property tax limit to determine which one is the most restrictive property tax revenue limitation.


Budget Hearing

In addition to the above, it is necessary for the Board to schedule a meeting to consider the budget in time to certify a mill levy to the County by the close of business on December 15. Prior to the public hearing on the proposed budget, a Notice as to Proposed Budget Hearing must be published one time in a newspaper of general circulation within the District, or if the proposed budget is \$50,000 or less, then the Notice can be posted in three (3) public places within the boundaries of the District in lieu of publication.

If you have any questions or concerns regarding TABOR, the 5 1/2 percent limit, and/or the preparation of the 2013 budget, please contact our office at your earliest convenience. Thank you.

Sincerely,

SPENCER FANE & GRIMSHAW LLP



Leslie H. Larsen
Paralegal

Enclosures

EXHIBIT 1
2013 BUDGET TIMETABLE

Budgets must be adopted for each fiscal year. (The fiscal year is the same as the calendar year.)

August 25, 2012 Assessors certify to all taxing entities and to the Division of Local government the total new assessed and actual values for real and personal property used to compute the statutory and TABOR property tax revenue limits.

August 28, 2012 *(if an election is held)* If the District intends to hold an election for the purpose of requesting an increase in the District's general operating mill levy and/or revenue limit and the election will be coordinated with the countywide election, then an intergovernmental agreement between the District and the county must be entered into with the county clerk and recorder (the designated election official for the countywide election).

September 7, 2012 *(if an election is held)* Deadline for certifying the ballot questions.

September 12, 2012 *(if an election is held)* Deadline for filing a mail ballot plan with the Secretary of State, if the District intends to hold an independent mail ballot election.

September 21, 2012 *(if an election is held)* Deadline to submit written comments to the District "for" and "against" Colo. Const. Art. X, Sec. 20 TABOR ballot issues.

October 5, 2012 *(if an election is held)* Coordinated notice of election (pursuant to Article X, Section 20 of the Colorado Constitution) is to be mailed out by or for the county clerk and recorder.

**Prior to
October 15, 2012** District Board of Directors appoints a person to prepare the budget and submit it to the Board for review.

The offices and spending agencies of the District are to submit budget estimates to the person who was appointed to prepare the budget. The estimates are to include corresponding actual expenditures and revenues for the completed fiscal year 2011, estimated figures for the current fiscal year 2012, and proposed expenditures and revenues for the ensuing budget year 2013.

Analyses of the following components (both short and long term) will be useful in preparation of the District's budget under TABOR: growth calculation, spending, revenues, emergency reserves, and refunds.

October 15, 2012

Deadline for appointee to submit the proposed budget to the Board of Directors. The Board of Directors schedules a public hearing on the proposed budget and publishes Notice of Budget.

**On or after October 15,
but before either
December 15 or
December 31, 2012**

Prior to the public hearing on the proposed budget, Notice as to Proposed Budget Hearing must be published one time in a newspaper of general circulation within the District.

OR

if the proposed budget is fifty thousand dollars (\$50,000) or less, then the Notice may be posted in three public places within boundaries of the District in lieu of publication.

The Notice must include the following: (1) the date, time, and place of the budget hearing; (2) that the budget is open for public inspection and location where budget can be reviewed; (3) that interested parties may file objections any time prior to adoption.

November 6, 2012

Special election date.

December 10, 2012

Final assessed valuation issued by the County Assessor.

December 14, 2012

Regardless of whether or not an election is held, this is the deadline for adopting the budget if the District intends to certify a mill levy.

A budget must be adopted prior to the certification of mill levies. The board of directors must enact a resolution to appropriate funds for the ensuing budget year.

Deadline for certification of mill levies to the board of county commissioners.

December 31, 2012

Deadline for a special district to adopt a budget, if not certifying mill levies.

January 31, 2013

Deadline for filing a certified copy of the adopted budget, including budget message, with the Division of Local Government. If a budget is not filed, the county treasurer may be authorized to withhold tax revenues.

EXHIBIT 2
SAMPLE BUDGET FORMAT

_____ **FUND***

_____ District

January 1, 2013 through December 31, 2013

Description	Actual Prior Year 2011	Estimated Current Year 2012	Proposed Budget Year 2013
ESTIMATED RESOURCES	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Beginning Fund Balance, January 1			
Estimated Fund Revenue:			
Property Taxes			
TOTAL AVAILABLE RESOURCES			
ESTIMATED EXPENDITURES	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Emergency Funds			
Treasurer's Fees			
TOTAL EXPENDITURES			
Ending Fund Balance			

- Suggested names of funds (to be used as applicable): general operating fund, debt service fund, capital projects fund, pension fund, conservation trust fund, water/sewer enterprise fund, emergency fund.

EXHIBIT 3
SAMPLE BUDGET MESSAGE

"XYZ" METROPOLITAN DISTRICT
2013 BUDGET MESSAGE

DISTRICT SERVICES:

The District provides water and sanitary sewer and drainage, street, safety protection and traffic control, transportation, park and recreational, mosquito control, and fire protection services, programs, and facilities to the landowners and residents of the District.

BASIS OF ACCOUNTING:

The basis of accounting utilized in the preparation of the 2013 budget for the District is the _____ (i.e., accrual, modified accrual, cash basis) method. The District's 2013 budget includes projected revenues and expenditures for its general operating fund, debt service fund, capital projects fund, and conservation trust fund.

IMPORTANT FEATURES OF THE BUDGET:

The 2013 budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitations. Emergency reserves have been provided in 2013 (3% of the District's fiscal year spending excluding bonded debt service.) The District has formed a water enterprise and a sewer enterprise and, by adoption of a resolution of the Board of Directors in 1993, operates the enterprises as such.

1. General Operating Fund/Expenditures: Paid for out of the District's General Fund, these expenses include general administrative costs, insurance, professional and other fees, landscaping, repairs and maintenance, utilities, and other miscellaneous costs.

Because of the decrease in the District's assessed valuation, the general operating fund reflects a 5% decrease in 2012 property tax revenues received in fiscal year 2013 over those property tax revenues received by the District in fiscal year 2012. The Board of Directors anticipates a cutback in general operating costs due to the anticipated decrease in property tax revenue.

The District will open up the indoor pool to the general public and charge a user fee to all users to fund repairs to and maintenance of the pool. The pool may be operated as an enterprise.

2. Water Enterprise Fund/Expenditures: In addition to tap fees and meters and accessories, the primary source of revenue is general water sales. The District's expenses include the cost for the purchase of water provided to the District's landowners and residents.

3. Sewer Enterprise Fund/Expenditures: The primary revenue source is based on fees paid by the District's residents for sewage treatment as well as tap fees. The District's expense includes the cost for sewage treatment.
4. Debt Service Fund/Expenditures: The proposed 2013 budget reflects an increase in the amount needed by the District to make principal and interest payments on its outstanding bonds, pursuant to the debt service schedule for said bonds. In fiscal year 2013, the amount required for debt service is lower due to the District making its final principal and interest payment on its 1993 general obligation bonds on December 1, 2013.

The District currently does not anticipate seeking the approval of the District's electors for the authorization and issuance of additional general obligation debt.

5. Capital Projects Fund/Expenditures: The District anticipates the construction of street improvements/repairs and bike paths and landscaping the newly-constructed medians. The District will also purchase a new fire truck. In order to fund these projects, the District will transfer moneys from the Reserve Fund to the Capital Projects Fund.
6. Conservation Trust Fund/Expenditures: The District will receive approximately \$5,000 in revenues from the Colorado Lottery for its Conservation Trust Fund. These moneys will be used to purchase trees and shrubbery to be planted in the open space area of the District and fund repairs to the pool.
7. Reserve Fund/Expenditures: The District created a Reserve Fund in fiscal year 1993. This fund provides a general reserve for future operating contingencies and capital improvements and maintenance of District facilities. See No. 5 above concerning the utilization of reserves.
8. Emergency Fund/Expenditures: The emergency fund for fiscal year 2013 will be equal to 3% of the District's fiscal year spending excluding those expenditures for bonded debt service, spending from gifts, federal funds, collections from another government, pension contributions by employees and pension fund earnings, reserve transfers or expenditures, damage awards, or property sales.

ANTICIPATED PROJECTS:

The Board has budgeted for the cost of constructing street improvements and repairs in the District in fiscal year 2013, including street lighting and signage. The District will fund the projects with moneys in its Reserve Fund. As noted above, the District also has budgeted for the cost of constructing bike paths, landscaping medians, and the purchase of an additional fire truck.

EXHIBIT 4

COPY OF FORM DLG 70

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of _____, Colorado.

On behalf of the _____
(taxing entity)^A

the _____
(governing body)^B

of the _____
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ _____ assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____ (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: _____ for budget/fiscal year _____ (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< _____ > mills	\$ < _____ >
SUBTOTAL FOR GENERAL OPERATING:	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<input type="text"/> mills	\$ <input type="text"/>

Contact person: _____ Daytime phone: (____) _____ (print)

Signed: _____ Title: _____

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

^A **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

^B **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

^D **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a “tax increment financing” entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

^E **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th.

^F **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use “tax increment financing” to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

^G **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

^H **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

^I Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

^J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

^K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

^M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity*'s total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

^N Other (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.