

**Anna Mercurio**

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**From:** dola\_dlg\_filing@state.co.us  
**Sent:** Thursday, January 30, 2014 6:30 AM  
**To:** Anna Mercurio  
**Subject:** DLG e-filing: document ACCEPTED - Crowfoot Valley Ranch Metro. Dist. No. 1 (65094)

The following document has been ACCEPTED by the Division of Local Government:

Document Type: Annual Budget  
File name: Crowfoot Valley Ranch Metro District No. 1 Budget 2014.pdf  
Document ID: 45071  
Document Date: Oct 29, 2013  
Document Year: 2014  
Local Government: Crowfoot Valley Ranch Metropolitan District No. 1 (65094)  
User Type: Official DLG  
Filed By: Ann Finn  
Date Filed: Jan 24, 2014 02:46 PM  
Document Size: 612,070

Please do not respond to this automatic notification. If you need assistance or have questions, please email [dola\\_dlg\\_helpdesk@state.co.us](mailto:dola_dlg_helpdesk@state.co.us) or call 303-864-7720.

**Anna Mercurio**

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**From:** dola\_dlg\_filing@state.co.us  
**Sent:** Wednesday, January 29, 2014 1:50 PM  
**To:** Anna Mercurio  
**Subject:** DLG e-filing: document receipt - Crowfoot Valley Ranch Metro. Dist. No. 1 (65094)

Please do not respond to this automatic notification.

The following document has been submitted to the Division of Local Government:

Document Type: Annual Budget

File Name: Crowfoot Valley Ranch Metro District No. 1 Budget 2014.pdf

Document ID: 45071

Document Date: Oct 29, 2013

Document Year: 2014

Local Government: Crowfoot Valley Ranch Metropolitan District No. 1 (65094)

User Type: Official DLG

Filed by: Ann Finn

Date Filed: Jan 24, 2014 02:46 PM

Document Size: 612,070

Please visit [https://dola.colorado.gov/dlg\\_efiling/portalLogin.jsf](https://dola.colorado.gov/dlg_efiling/portalLogin.jsf) to monitor your filing as it is processed by DLG staff.

## Anna Mercurio

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**From:** Larsen, Leslie H. <LLarsen@spencerfane.com>  
**Sent:** Friday, January 24, 2014 3:04 PM  
**To:** Anna Mercurio  
**Subject:** RE: Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2

Hi Anna,

I have filed the budgets with the Division of Local Government. I would request copies of the e-mail receipts of filing that your office will receive from the DLG (for our files).

Let me know if you have any questions.

Thanks!

Leslie

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**From:** Anna Mercurio [<mailto:amercurio@sdmsi.com>]  
**Sent:** Friday, January 24, 2014 11:13 AM  
**To:** Larsen, Leslie H.  
**Subject:** RE: Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2

Thank you, Leslie. I spoke with Ann and she had a chance to review the budgets and said they look fine. If you wouldn't mind, please go ahead and file them. Please copy me on the transmittal. Will you also be uploading them to the DLG's website? If so, here is the log-in information:

District 1:  
User ID: [REDACTED]  
Password: [REDACTED]

District 2:  
User ID: [REDACTED]  
Password: [REDACTED]

If you'd prefer I do any of this, please just let me know. Regardless, thank you so much for your help!

Anna Mercurio  
Administrator  
Special District Management Services, Inc.  
141 Union Blvd., Suite 150  
Lakewood, CO 80228  
(303) 987-0835 phone  
(303) 987-2032 fax  
[amercurio@sdmsi.com](mailto:amercurio@sdmsi.com)

---

**From:** Larsen, Leslie H. [<mailto:LLarsen@spencerfane.com>]  
**Sent:** Tuesday, January 21, 2014 4:32 PM  
**To:** Anna Mercurio  
**Subject:** Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2

Hello Anna,

Attached are the budget resolutions with attached 2014 budgets, letter of budget transmittal and copy of certification of tax levies to be filed with the Division of Local Government for both Districts.

Please let me know if you would like our office to file, or if your office is handling the budget filings.

Thanks!

Leslie



**Leslie Larsen**  
Paralegal

1700 Lincoln St  
Suite 3800  
Denver, CO 80203-4538

direct: (303) 839-3814  
tel: (303) 839-3800  
fax: (303) 839-3838

llarsen@spencerfane.com



please consider the environment before printing this email.

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***Spencer Fane & Grimshaw LLP***

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If you think that you have received this e-mail message in error, please contact the sender and delete the original message immediately.

***Spencer Fane & Grimshaw LLP***

## Ann Finn

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**From:** VanNiekerk, Cristen <Cristen.VanNiekerk@claconnect.com>  
**Sent:** Thursday, January 09, 2014 3:23 PM  
**To:** Ann Finn; 'Larsen, Leslie H.'  
**Cc:** Anna Mercurio; Carroll, Jason; Jenkins, Cindy; Dennington, Caroline  
**Subject:** Crowfoot Valley Ranch Metropolitan District No. 1 - 2014 Budget  
**Attachments:** CVRMD NO. 1 ADOPTED BUDGET - 12-31-14\_2014.pdf

Hi Ann and Leslie, attached is the District's 2014 budget ready to be filed. I will also be sending you the budget for Crowfoot Valley Ranch Metropolitan District No. 2 momentarily. Please let me know if you have any questions or need anything else.

Thanks,  
Cristen



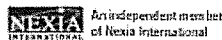
**CliftonLarsonAllen**

Cristen van Niekerk, Senior Associate  
Outsourcing, CliftonLarsonAllen LLP

[cristen.vanniekerk@CLAconnect.com](mailto:cristen.vanniekerk@CLAconnect.com)

Main 303-779-5710 x77863, Fax 303-779-0348  
8390 E Crescent Parkway, Suite 600, Greenwood Village, CO 80111

[CLAconnect.com](http://CLAconnect.com)



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**To ensure compliance imposed by IRS Circular 230, any U. S. federal tax advice contained in this communication (including attachments) is not intended or written to be used, and cannot be used by any taxpayer, for the purpose of avoiding penalties that may be imposed by governmental tax authorities.**

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**CliftonLarsonAllen LLP**

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CliftonLarsonAllen LLP

[www.cliftonlarsonallen.com](http://www.cliftonlarsonallen.com)

## **Accountant's Compilation Report**

Board of Directors  
Crowfoot Valley Ranch Metropolitan District No. 1  
Douglas County, Colorado

We have compiled the accompanying forecasted budget of revenues, expenditures and fund balances of the Crowfoot Valley Ranch Metropolitan District No. 1 for the General Fund and Capital Projects Fund for the year ending December 31, 2014, including the forecasted estimate of comparative information for the year ending December 31, 2013, in accordance with attestation standards established by the American Institute of Certified Public Accountants. A compilation is limited to presenting, in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not audited or reviewed the forecast and, accordingly, do not express an opinion or any other form of assurance about whether the accompanying budget of revenues, expenditures and fund balances or assumptions are in accordance with attestation standards generally accepted in the United States of America. Furthermore, there will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management is responsible for the preparation and fair presentation of the forecast in accordance with attestation standards generally accepted in the United States of America, and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the forecast.

The actual historical information for the year 2012 is presented for comparative purposes only. Such information is taken from the Application for Exemption from Audit of the District for the year ended December 31, 2012.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the District's results of operations for the forecasted periods. Accordingly, this forecast is not designed for those who are not informed about such matters.

We are not independent with respect to the Crowfoot Valley Ranch Metropolitan District No. 1.

Greenwood Village, Colorado  
November 20, 2013

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1**  
**SUMMARY**  
**FORECASTED 2014 BUDGET AS ADOPTED**  
**WITH 2012 ACTUAL AND 2013 ESTIMATED**  
**For the Years Ended and Ending December 31,**

11/20/2013

	ACTUAL 2012	ESTIMATED 2013	ADOPTED 2014
BEGINNING FUND BALANCES	\$ (6,112)	\$ (3,229)	\$ 1,071
<b>REVENUES</b>			
1 Developer advance	-	14,000	517,000
2 Net investment income	6	4	3
3 Transfer from other Districts	25,138	21,604	32,414
Total revenues	25,144	35,608	549,417
Total funds available	19,032	32,379	550,488
<b>EXPENDITURES</b>			
4 General and administration			
5 Accounting	5,099	10,000	10,000
6 Contingency	-	-	10,340
7 District management	7,164	10,000	10,000
8 Election	1,605	-	3,000
9 Insurance	4,205	4,308	4,660
10 Legal	3,109	6,000	10,000
11 Miscellaneous	1,079	1,000	1,000
12 Capital projects			
13 Engineering	-	-	250,000
14 Grading/Erosion control	-	-	250,000
Total expenditures	22,261	31,308	549,000
Total expenditures and transfers out requiring appropriation	22,261	31,308	549,000
ENDING FUND BALANCES	\$ (3,229)	\$ 1,071	\$ 1,488
EMERGENCY RESERVE	\$ -	\$ 700	\$ 1,000
TOTAL RESERVE	\$ -	\$ 700	\$ 1,000

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1**  
**PROPERTY TAX SUMMARY INFORMATION**  
For the Years Ended and Ending December 31,

11/20/2013

	ACTUAL 2012	ESTIMATED 2013	ADOPTED 2014
<b>ASSESSED VALUATION - DOUGLAS</b>			
Agricultural	\$ 10	\$ 10	\$ 10
State Assessed	30,690	16,180	981
Certified Assessed Value	<u>\$ 30,700</u>	<u>\$ 16,190</u>	<u>\$ 991</u>
<b>MILL LEVY</b>			
<b>PROPERTY TAXES</b>			
Budgeted Property Taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>BUDGETED PROPERTY TAXES</b>			
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.



**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1**  
**GENERAL FUND**  
**FORECASTED 2014 BUDGET AS ADOPTED**  
**WITH 2012 ACTUAL AND 2013 ESTIMATED**  
**For the Years Ended and Ending December 31,**

11/20/2013

	ACTUAL 2012	ESTIMATED 2013	ADOPTED 2014
BEGINNING FUND BALANCES	\$ (6,112)	\$ (3,229)	\$ 1,071
REVENUES			
1 Developer advance	-	14,000	17,000
2 Net investment income	6	4	3
3 Transfer from other Districts	25,138	21,604	32,414
Total revenues	25,144	35,608	49,417
Total funds available	19,032	32,379	50,488
EXPENDITURES			
General and administration			
4 Accounting	5,099	10,000	10,000
5 Contingency	-	-	10,340
6 District management	7,164	10,000	10,000
7 Election	1,605	-	3,000
8 Insurance	4,205	4,308	4,660
9 Legal	3,109	6,000	10,000
10 Miscellaneous	1,079	1,000	1,000
Total expenditures	22,261	31,308	49,000
Total expenditures and transfers out requiring appropriation	22,261	31,308	49,000
ENDING FUND BALANCES	\$ (3,229)	\$ 1,071	\$ 1,488
EMERGENCY RESERVE	\$ -	\$ 700	\$ 1,000
TOTAL RESERVE	\$ -	\$ 700	\$ 1,000

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1**  
**CAPITAL PROJECTS FUND**  
**FORECASTED 2014 BUDGET AS ADOPTED**  
**WITH 2012 ACTUAL AND 2013 ESTIMATED**  
**For the Years Ended and Ending December 31,**

11/20/2013

	ACTUAL 2012	ESTIMATED 2013	ADOPTED 2014
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
1 Developer advance	-	-	500,000
Total revenues	-	-	500,000
Total funds available	-	-	500,000
EXPENDITURES			
Capital projects			
2 Engineering	-	-	250,000
3 Grading/Erosion control	-	-	250,000
Total expenditures	-	-	500,000
Total expenditures and transfers out requiring appropriation	-	-	500,000
ENDING FUND BALANCES	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1**  
**2014 BUDGET**  
**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Douglas County on December 3, 2002, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Douglas County, Colorado.

The District was organized to provide financing for the design, acquisition, installation and construction of sanitation improvements, water improvements, street improvements, traffic and safety control improvements, park and recreation improvements, transportation improvements, television relay and translation improvements, mosquito control, fire protection, emergency medical services, and operation and maintenance of the District. Under the Service Plan, the District is the Service District related to Crowfoot Valley Ranch Metropolitan District No. 2, the Financing District ("District No. 2").

At its formation election held on December 3, 2002, the District's voters authorized general obligation indebtedness of \$53,000,000 for street improvements, \$53,000,000 for parks and recreation, \$53,000,000 for water supply system, \$53,000,000 for sanitary sewer system, \$53,000,000 for traffic and safety control, \$53,000,000 for public transport, \$53,000,000 for television relay and translation systems, \$53,000,000 for fire protection and emergency response facilities, \$55,000,000 for the District Facilities Agreement between District #1 and District #2, and \$53,000,000 for refinancing of District debt.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting.

**Revenues**

**Developer Advances**

The District is in the development stage. As such, the Developer will fund expenditures necessary for the District's general operations and capital infrastructure development for 2014. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer under agreements approved by the Board.

**Net Investment Income**

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 0.25%.

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1  
2014 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Revenues (continued)**

**Transfers from Other Districts**

District No. 2 will transfer the revenues collected from its General Fund mill levy, net of any applicable fees, to fund operations of the District.

**Expenditures**

**General and Administrative Expenditures**

General and administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expenses. In 2014 and future years, it is anticipated that all administrative expenditures will be incurred in District No. 1 for both District No. 1 and District No. 2.

**Capital Outlay**

The District anticipates infrastructure improvements during 2014 as displayed on page 5.

**Reserves**

**Emergency Reserve**

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2014, as defined under TABOR.

**Debt and Leases**

The District has no outstanding indebtedness, nor any operating or capital leases.

**This information is an integral part of the accompanying forecasted budget.**

## Anna Mercurio

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**From:** dola\_dlg\_filing@state.co.us  
**Sent:** Tuesday, December 17, 2013 6:30 AM  
**To:** Anna Mercurio  
**Subject:** DLG e-filing: document ACCEPTED - Crowfoot Valley Ranch Metro. Dist. No. 1 (65094)

The following document has been ACCEPTED by the Division of Local Government:

Document Type: Certification of Tax Levies  
File name: Crowfoot Valley Ranch Metropolitan District No. 1  
Document ID: 40185  
Document Date: Dec 13, 2013  
Document Year: 2014  
Local Government: Crowfoot Valley Ranch Metropolitan District No. 1 (65094)  
User Type: Official DLG  
Filed By: Ann Finn  
Date Filed: Dec 13, 2013 01:40 PM  
Document Size: 224,436

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## Anna Mercurio

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**From:** dola\_dlg\_filing@state.co.us  
**Sent:** Friday, December 13, 2013 1:43 PM  
**To:** Anna Mercurio  
**Subject:** DLG e-filing: document receipt - Crowfoot Valley Ranch Metro. Dist. No. 1 (65094)

Please do not respond to this automatic notification.

The following document has been submitted to the Division of Local Government:

Document Type: Certification of Tax Levies

File Name: Crowfoot Valley Ranch Metropolitan District No. 1

Document ID: 40185

Document Date: Dec 13, 2013

Document Year: 2014

Local Government: Crowfoot Valley Ranch Metropolitan District No. 1 (65094)

User Type: Official DLG

Filed by: Ann Finn

Date Filed: Dec 13, 2013 01:40 PM

Document Size: 224,436

Please visit [https://dola.colorado.gov/dlg\\_efiling/portalLogin.jsf](https://dola.colorado.gov/dlg_efiling/portalLogin.jsf) to monitor your filing as it is processed by DLG staff.

## Anna Mercurio

---

**From:** Helen Kellogg <HKellogg@douglas.co.us>  
**Sent:** Friday, December 13, 2013 1:49 PM  
**To:** Anna Mercurio  
**Cc:** Larsen, Leslie H. (LLarsen@spencerfane.com); Carroll, Jason (Jason.Carroll@claconnect.com); VanNiekerk, Cristen (Cristen.VanNiekerk@claconnect.com)  
**Subject:** RE: Crowfoot Valley Ranch Metropolitan District No. 1; Mill Levy Certification

I have received your certification of mill levies for the Crowfoot Valley Ranch Metro District #1. This email will serve as documentation of receipt. Please let me know if you require anything else.

Sincerely,

Helen Kellogg  
Sales Tax Specialist  
Douglas County Finance  
303-660-7340

---

**From:** Anna Mercurio [<mailto:amercurio@sdmsi.com>]  
**Sent:** Friday, December 13, 2013 1:44 PM  
**To:** Helen Kellogg  
**Cc:** Larsen, Leslie H. ([LLarsen@spencerfane.com](mailto:LLarsen@spencerfane.com)); Carroll, Jason ([Jason.Carroll@claconnect.com](mailto:Jason.Carroll@claconnect.com)); VanNiekerk, Cristen ([Cristen.VanNiekerk@claconnect.com](mailto:Cristen.VanNiekerk@claconnect.com))  
**Subject:** Crowfoot Valley Ranch Metropolitan District No. 1; Mill Levy Certification

To Whom It May Concern:

Attached herewith is the Certification of Mill Levies for the 2014 fiscal year, as duly certified by the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1, as well as the Douglas County Mill Levy Certification Form. **Please confirm the receipt of this certification.**

Please note that the attachment was also filed with the Division of Local Government via their e-portal filing system.

Please feel free to contact me with any questions.

Thank you,

Anna Mercurio  
Administrator  
Special District Management Services, Inc.  
141 Union Blvd., Suite 150  
Lakewood, CO 80228  
(303) 987-0835 phone  
(303) 987-2032 fax  
[amercurio@sdmsi.com](mailto:amercurio@sdmsi.com)

## Anna Mercurio

---

**From:** Anna Mercurio  
**Sent:** Friday, December 13, 2013 1:44 PM  
**To:** hkellogg@douglas.co.us  
**Cc:** Larsen, Leslie H. (LLarsen@spencerfane.com); Carroll, Jason (Jason.Carroll@claconnect.com); VanNiekerk, Cristen (Cristen.VanNiekerk@claconnect.com)  
**Subject:** Crowfoot Valley Ranch Metropolitan District No. 1; Mill Levy Certification  
**Attachments:** Crowfoot Valley Ranch Metropolitan District No. 1; 2014 Mill Levy Certification.pdf; Crowfoot Valley Ranch MD 1 - Douglas County Mill Levy Form.pdf

To Whom It May Concern:

Attached herewith is the Certification of Mill Levies for the 2014 fiscal year, as duly certified by the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1, as well as the Douglas County Mill Levy Certification Form. **Please confirm the receipt of this certification.**

Please note that the attachment was also filed with the Division of Local Government via their e-portal filing system.

Please feel free to contact me with any questions.

Thank you,

Anna Mercurio  
Administrator  
Special District Management Services, Inc.  
141 Union Blvd., Suite 150  
Lakewood, CO 80228  
(303) 987-0835 phone  
(303) 987-2032 fax  
[amercurio@sdmsi.com](mailto:amercurio@sdmsi.com)



**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of DOUGLAS, Colorado.

On behalf of the CROWFOOT VALLEY RANCH METRO DISTRICT 1,  
(taxing entity)<sup>A</sup>

the BOARD of DIRECTORS,  
(governing body)<sup>B</sup>

of the CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 991 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**Submitted:** 11/20/2013 for budget/fiscal year 2014.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>-</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>-</u> > mills	\$ < <u>-</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000</b> mills	\$ <b>-</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>0.000</b> mills	\$ <b>-</b>

Contact person: (print) Jason Carroll Daytime phone: (303) 779-5710  
Signed: Jason Carroll Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS:**

1. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
 Series: \_\_\_\_\_  
 Date of Issue: \_\_\_\_\_  
 Coupon Rate: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

**CONTRACTS:**

3. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal Amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
 Title: \_\_\_\_\_  
 Date: \_\_\_\_\_  
 Principal Amount: \_\_\_\_\_  
 Maturity Date: \_\_\_\_\_  
 Levy: \_\_\_\_\_  
 Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

- E. Authorize District Accountant to prepare and file the Application for Exemption from Audit for the year ended 2013 with the State Auditor.

Tim Bertram

- F. Consider approval of 2014 Professional Services Agreement with CliftonLarsonAllen, LLP as the District Accountant (to be distributed).

Tim Bertram

- G. Conduct Public Hearing (if necessary) to consider Amendment to 2013 Budget. Consider adoption of Resolution to Amend the 2013 Budget and appropriate expenditures, if necessary. *Not necessary.*

- H. Conduct Public Hearing on the proposed 2014 Budget and consider adoption of Resolution to Adopt the 2014 Budget and Appropriate Sums of Money (enclosure - draft 2014 Budget). *Not*

*discussed with the Board.* John Erwin

- I. Consider authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.

Tim Bertram

- J. Discuss and consider appointment of District Accountant to prepare the 2015 Budget. Set date for public hearing to adopt the 2015 Budget for November 7, 2014 at 9:00 a.m. at the regular meeting location.

Tim Bertram

III. LEGAL MATTERS

- A. Consider adoption of Resolution No. 2013-10-\_\_; Resolution Concerning a Regular Election to be Held May 6, 2014, appointing the Designated Election Official ("DEO") and authorizing the DEO to perform all tasks required for the conduct of a polling place or mail ballot election (enclosure - Election Resolution). Self-Nomination forms are due by February 28, 2014. Discuss the need for ballot issues and/or questions. *John, Becky - Eric will be up for election in May 2014.*

*Appx Leslie Larson as DEO.* Tim Bertram

- B. Consider adoption of Town of Castle Rock's current Water Regulations concerning water impact and service charge fees.

Tim Bertram

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1**

141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228-1898  
Tel: 303-987-0835 • 800-741-3254  
Fax: 303-987-2032

December 13, 2013

Board of County Commissioners  
Douglas County Government  
100 Third Street, #130  
Castle Rock, CO 80104

Re: Certification of Crowfoot Valley Ranch Metropolitan District No. 1 Mill Levy

The above named district is certifying that their attached mill levy certification is in compliance with all Colorado statutory and constitutional requirements and limitations.

Sincerely,



\_\_\_\_\_  
District Board Chairman or Approved  
Signatory Member

12/11/13

\_\_\_\_\_  
Date

Ann Finn

\_\_\_\_\_  
Printed Name

District Manager

\_\_\_\_\_  
Title

## Anna Mercurio

---

**From:** Karen Steggs  
**Sent:** Monday, December 09, 2013 11:40 AM  
**To:** Anna Mercurio  
**Subject:** FW: Crowfoot Valley Ranch #1 2014 Mill levy cert  
**Attachments:** MILL LEVY CERT\_2014.pdf

And another!

Karen J. Steggs  
Administrative Division Manager  
Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228  
Phone: 303-987-0835  
[ksteggs@sdmsi.com](mailto:ksteggs@sdmsi.com)

---

**From:** VanNiekerk, Cristen [<mailto:Cristen.VanNiekerk@claconnect.com>]  
**Sent:** Monday, December 09, 2013 10:13 AM  
**To:** Karen Steggs  
**Cc:** Jenkins, Cindy; Dennington, Caroline; Carroll, Jason  
**Subject:** FW: Crowfoot Valley Ranch #1 2014 Mill levy cert

Hi Karen, attached is the Crowfoot Valley Ranch Metro District No. 1 Mill Levy Cert for filing. The attorney has already reviewed and approved it (see below). Please let me know if you have any questions, thanks!

Cristen van Niekerk



**CliftonLarsonAllen**

Cristen van Niekerk, Senior Associate  
Outsourcing, CliftonLarsonAllen LLP

[cristen.vanniekerk@CLAconnect.com](mailto:cristen.vanniekerk@CLAconnect.com)

Main 303-779-5710 x77863, Fax 303-779-0348  
8390 E Crescent Parkway, Suite 600, Greenwood Village, CO 80111

[CLAconnect.com](http://CLAconnect.com)



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of Nexia International

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**From:** Larsen, Leslie H. [<mailto:LLarsen@spencerfane.com>]  
**Sent:** Friday, December 06, 2013 5:02 PM  
**To:** VanNiekerk, Cristen  
**Subject:** FW: Crowfoot Valley Ranch #1 2014 Mill levy cert

Hello Cristen,

Following review, we have no changes to the attached Certification.

Thank you,



Leslie Larsen  
Paralegal

1700 Lincoln St  
Suite 3800  
Denver, CO 80203-4538

direct: (303) 839-3814  
tel: (303) 839-3800  
fax: (303) 839-3838

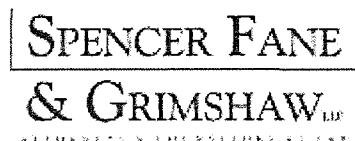
llarsen@spencerfane.com



please consider the environment before printing this email.

---

**From:** Neufer, Jill  
**Sent:** Thursday, December 05, 2013 7:43 AM  
**To:** Larsen, Leslie H.  
**Subject:** FW: Crowfoot Valley Ranch #1 2014 Mill levy cert



Jill A. Neufer  
Paralegal

1700 Lincoln St  
Suite 3800  
Denver, CO 80203-4538

tel: (303) 839-3703  
fax: (303) 839-3838

[jneufer@spencerfane.com](mailto:jneufer@spencerfane.com)



please consider the environment before printing this email.

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**From:** VanNiekerc, Cristen [<mailto:Cristen.VanNiekerc@claconnect.com>]  
**Sent:** Wednesday, December 04, 2013 5:39 PM  
**To:** Neufer, Jill  
**Cc:** Carroll, Jason  
**Subject:** Crowfoot Valley Ranch #1 2014 Mill levy cert

Hi Jill, here is the District's mill levy cert for review by the attorney. Please let me know when it's okay to file. Hope all is going well! We miss you!

Cristen



CliftonLarsonAllen

Cristen van Niekerc, Senior Associate

Outsourcing, CliftonLarsonAllen LLP

[cristen.vanniekerk@CLAconnect.com](mailto:cristen.vanniekerk@CLAconnect.com)

Main 303-779-5710 x77863, Fax 303-779-0348  
8390 E Crescent Parkway, Suite 600, Greenwood Village, CO 80111

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**CliftonLarsonAllen LLP**

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***Spencer Fane & Grimshaw LLP***

# CERTIFICATION OF VALUATION BY Douglas COUNTY ASSESSOR

Name of Jurisdiction **4436 - Crowfoot Valley Ranch Metro District 1**

New Entity: No

IN Douglas COUNTY, COLORADO ON 11/20/2013

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT, FOR THE TAXABLE YEAR 2013 IN Douglas COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$16,190
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *		\$991
3. LESS TIF DISTRICT INCREMENT, IF ANY:		
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$991
5. NEW CONSTRUCTION: **		\$0
<b>NEW GROWTH ASSESSED:</b>	\$0	
6. INCREASED PRODUCTION OF PRODUCING MINES: #		
7. ANNEXATIONS/INCLUSIONS:		\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY #		\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND ( 29-1-301(1)(b)C.R.S.:	##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a)C.R.S.:		\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):		\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo. Constitution

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2013 IN Douglas COUNTY ON AUGUST 25, 2013

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @		\$764
ADDITIONS TO TAXABLE REAL PROPERTY:		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !		\$0
<b>NEW GROWTH ACTUAL:</b>	\$0	
3. ANNEXATIONS/INCLUSIONS:		\$0
4. INCREASED MINING PRODUCTION: %		
5. PREVIOUSLY EXEMPT PROPERTY:		\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:		\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:		
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)		
DELETIONS FROM TAXABLE REAL PROPERTY:		
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:		\$0
9. DISCONNECTIONS/EXCLUSION:		\$0
10. PREVIOUSLY TAXABLE PROPERTY:		\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH (39-5-128(1), C.R.S.) AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:-----	\$0
---	-----

**NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2013**

Data Date: 11/19/2013

DLG-57(Rev.7/00)



 **DOUGLAS COUNTY**  
COLORADO  
FINANCE DEPARTMENT

November 5, 2013

TO: Crowfoot Valley Ranch Metro Districts 1 & 2  
Ann E Finn  
141 Union Blvd Ste 150  
Lakewood, CO 80228-1898

**RE: CERTIFICATION OF MILL LEVY DEADLINE**

All non-school governments have been informed by the Division of Local Governments that you must complete your entity "Certification of Levies-Form DLG 70", on or before December 15<sup>th</sup>. As stated, this year December 15th falls on a Sunday. Therefore, the deadline is moved to Monday, December 16th. However, we are requesting that if possible you would submit your district Certification of Levy to the Board of County Commissioners-Finance Department by Friday, **December 13<sup>th</sup>, 2013 by 5:00 p.m.**

The address to send these to is:

Board of County Commissioners  
Attention: Helen Kellogg, Finance Dept.  
100 Third Street Suite #130  
Castle Rock, Colorado 80104.

You may also email your certification documents directly to: [hkellogg@douglas.co.us](mailto:hkellogg@douglas.co.us). A hard copy need not be sent, as a confirmation receipt will be sent as soon as it is logged in at our offices. You may also fax a copy of the certification to: **303-660-9661**,

The Board of County Commissioners have scheduled a special Public Meeting for the County-Wide Certification of Mill Levies which will be presented on Friday, December 20<sup>th</sup> at 10:00 a.m..

Your cooperation is greatly appreciated!

Sincerely,



Helen Kellogg  
Sales Tax Specialist

HK/

100 Third Street, Suite 130 Castle Rock, CO 80104 • 303.660.7430 • FAX 303.660.9661 • [finance@douglas.co.us](mailto:finance@douglas.co.us)

*Setting the Standard of Excellence In Governance*

## Anna Mercurio

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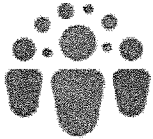
**From:** Legals <legals@ourcoloradonews.com>  
**Sent:** Monday, October 07, 2013 4:51 PM  
**To:** Anna Mercurio  
**Subject:** Re: Crowfoot Valley Ranch Metropolitan District Nos. 1 & 2; Budget Hearing Notice  
**Attachments:** 00053185\_00000453.pdf

Anna

Here's a proof of the notice. Please let me know if you need anything else.

Thanks, sheree

Sheree Sandell  
Colorado Community Media  
Legal Publications




direct: 303-566-4088  
9137 S. Ridgeline Blvd. Suite 210  
Highlands Ranch, 80129

Colorado  
Community  
Media

[ssandell@ourcoloradonews.com](mailto:ssandell@ourcoloradonews.com)  
[OurColoradoNews.com](http://OurColoradoNews.com)

Deadline for legal notices is at 5PM Wednesday, a week prior to the publication date.

 Please do not print this e-mail unless necessary.

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---

**From:** Anna Mercurio <[amercurio@sdmsi.com](mailto:amercurio@sdmsi.com)>  
**Date:** Friday, October 4, 2013 4:06 PM  
**To:** MHPC Legals 1 <[dclegals@ourcoloradonews.com](mailto:dclegals@ourcoloradonews.com)>  
**Cc:** "Larsen, Leslie H. ([LLarsen@spencerfane.com](mailto:LLarsen@spencerfane.com))" <[LLarsen@spencerfane.com](mailto:LLarsen@spencerfane.com)>  
**Subject:** Crowfoot Valley Ranch Metropolitan District Nos. 1 & 2; Budget Hearing Notice

Anna Mercurio

**NOTICE CONCERNING  
2013 BUDGET AMENDMENTS  
AND PROPOSED 2014 BUDGETS  
CROWFOOT VALLEY RANCH  
METROPOLITAN DISTRICT  
NOS. 1 AND 2**

NOTICE IS HEREBY GIVEN to all interested parties that the necessity has arisen to amend the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2 2013 Budgets and that **proposed 2014 Budgets have been submitted to the Board of Directors of the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2**; and that copies of the proposed Amended 2013 Budgets and 2014 Budgets have been filed at the District's offices, 141 Union Boulevard, Suite 150, Lakewood, Colorado, where the same is open for public inspection; and that adoption of Resolutions Amending the 2013 Budgets and Adopting the 2014 Budgets will be considered at a public meeting of the Board of Directors of the Districts to be held at the offices of Consolidated Investment Group, 18 Inverness Place East, Englewood, Colorado, 80112, on Tuesday, October 29, 2013, at 9:00 A.M. Any elector within the Districts may, at any time prior to the final adoption of the Resolutions to Amend the 2013 Budgets and adopt the 2014 Budgets, inspect and file or register any objections thereto.

**CROWFOOT VALLEY RANCH  
METROPOLITAN DISTRICT  
NOS. 1 and 2  
By /s/ Ann E. Finn, Secretary**

Legal Notice No.: 924229  
First Publication: October 17, 2013  
Last Publication: October 17, 2013  
Publisher: Douglas County News-Press

## Anna Mercurio

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**From:** Anna Mercurio  
**Sent:** Friday, October 04, 2013 4:07 PM  
**To:** MHPC Legals 1 (dclgals@ourcoloradonews.com)  
**Cc:** Larsen, Leslie H. (LLarsen@spencerfane.com)  
**Subject:** Crowfoot Valley Ranch Metropolitan District Nos. 1 & 2; Budget Hearing Notice  
**Attachments:** Crowfoot Valley Ranch MD Nos. 1 and 2; Budget Hearing Notice.doc

Dear Sheree:

Attached is a Notice Concerning the 2013 Budget Amendments and Proposed 2014 Budgets for the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2. Please publish said Notice in the October 17, 2013 (one-time only) issue of the **Douglas County News-Press** in the legal notices section.

This Notice falls under the charge restrictions of Section 24-70-107(1), C.R.S. and the rate should not exceed \$.44 per line.

Please confirm the receipt of this request.

Thank you,

Anna Mercurio  
Administrator  
Special District Management Services, Inc.  
141 Union Blvd., Suite 150  
Lakewood, CO 80228  
(303) 987-0835 phone  
(303) 987-2032 fax  
[amercurio@sdmsi.com](mailto:amercurio@sdmsi.com)

**NOTICE CONCERNING 2013 BUDGET AMENDMENTS  
AND PROPOSED 2014 BUDGETS**

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NOS. 1 AND 2**

NOTICE IS HEREBY GIVEN to all interested parties that the necessity has arisen to amend the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2 2013 Budgets and that proposed 2014 Budgets have been submitted to the Board of Directors of the Crowfoot Valley Ranch Metropolitan District Nos. 1 and 2; and that copies of the proposed Amended 2013 Budgets and 2014 Budgets have been filed at the District's offices, 141 Union Boulevard, Suite 150, Lakewood, Colorado, where the same is open for public inspection; and that adoption of Resolutions Amending the 2013 Budgets and Adopting the 2014 Budgets will be considered at a public meeting of the Board of Directors of the Districts to be held at the offices of Consolidated Investment Group, 18 Inverness Place East, Englewood, Colorado, 80112, on Tuesday, October 29, 2013, at 9:00 A.M. Any elector within the Districts may, at any time prior to the final adoption of the Resolutions to Amend the 2013 Budgets and adopt the 2014 Budgets, inspect and file or register any objections thereto.

CROWFOOT VALLEY RANCH METROPOLITAN  
DISTRICT NOS. 1 and 2

By /s/ Ann E. Finn  
Secretary

Publish in: Douglas County News-Press  
Publish on: October 17, 2013 (one time only)

SPENCER FANE  
& GRIMSHAW<sup>LLP</sup>  
ATTORNEYS & COUNSELORS AT LAW

LESLIE H. LARSEN, PARALEGAL  
DIRECT DIAL: (303) 839-3814  
llarsen@spencerfane.com

File No. 5113878-79.005

August 30, 2013

Ann Finn  
Special District Management Services, Inc.  
141 Union Boulevard, Suite 150  
Lakewood, Colorado 80228-1837

Re: Preparation for the 2014 Budget  
Crowfoot Valley Ranch Metropolitan District Nos. 1-2

Dear Ann:

The budget season for fiscal year 2014 is about to begin. The following contains important information concerning the preparation of the budget for the above-referenced Districts.

**Procedures and Deadlines**

A timetable describing the steps that are required to complete the 2014 budget for each District is attached to this letter, as Exhibit 1.

**IMPORTANT:** Please note that according to Colorado statutes, a preliminary budget for the District should be prepared and distributed to the Board of Directors for review on or before October 15, 2013. A copy of this budget should also be sent to our office. The Board does not need to meet in order to receive the distribution; however, the person or entity preparing the budget must provide each Board member with a copy of the preliminary budget by October 15. With this deadline in mind, the preliminary work on the 2014 budget should begin shortly.

The District must adopt the budget prior to certifying its mill levy to the Board of County Commissioners by December 13, 2013 (December 15 falls on a Sunday this year). Districts that do not certify a mill levy must adopt their budgets by December 31, 2013.

**Budget Format and Budget Message**

The format for an acceptable budget summary is provided in Exhibit 2 to this letter. Please note that the Division of Local Government has requested that property tax revenues be shown as a gross figure on the revenue side of the budget sheet with the county treasurer's tax collection fees shown as a separate line item on the expenditure side.

The budget must include data for three calendar years as follows:

- actual revenues and expenditures for 2012
- revenues and expenditures in 2013 projected to the end of the calendar year

1700 Lincoln Street, Suite 3800

Denver, Colorado 80203-4538

DN 923695.1

(303) 839-3800 www.spencerfane.com Fax (303) 839-3838

- the proposed budget for the calendar year 2014

A "budget message" which describes the important features of the proposed budget, including a statement of the budgetary basis of accounting used and a description of the services to be delivered during the budget year, must be attached to the proposed budget and submitted for the review and approval of the Board of Directors. A sample budget message is provided in Exhibit 3 to this letter. Although the scenario in Exhibit 3 may not directly be applicable to the District, it provides sample language and formatting.

### **Certification of Debt Service Mill Levies**

The debt service mill levy to be set for bonds issued before November 3, 1992, is not affected by TABOR and may be set by the Board to comply with the applicable bond documents. For bonds issued after November 3, 1992, the vote on "general obligation bonds" or other instruments is often by definition supported by unlimited mill levy requirements, allowing the debt service mill levy to be set at whatever level is required to pay the debt as it comes due.

Some Districts have bonds that are paid by "limited mill levies" or "capped mill levies." For these bonds, the debt service levy does not have to exceed the cap. For some of these bond issues, the cap may change from one year to the next. Please consult our office on these bond issues.

Pursuant to Section 32-1-1603, C.R.S., special districts which levy taxes for payment of general obligation debt shall certify a separate mill levy to the Board of County Commissioners for each such debt in accordance with the relevant contracts or bond resolutions, and shall identify each bond issue by series, date, coupon rate, and maturity date, and each contract by title, date, principal amount, and maturity date, and a separate mill levy for the remainder of the budget of the District. A sample certification is provided in Exhibit 4 to this letter.

### **General Notes for Budget Preparation**

Unless the District has held an election to eliminate them, two legal constraints may affect the budget preparation: (1) TABOR, and (2) the statutory 5 1/2 percent limit on operations tax revenue. Both limit the growth of the revenue side of the District's budget, through the application of similar, yet in some ways different, formulas. The TABOR formula limits growth in both property tax and total revenue, while the 5 1/2 percent formula limits growth in revenue collected through the certification of general operations mill levies.

Districts organized after November 3, 1992, will also have election-approved limits on spending and revenues, usually set at the organizational election. These newer districts should review their voted authority to avoid exceeding the approved limits. For the 2014 budget year, the District must set aside three (3) percent of its expenditures, (but not including those expenditures for bonded debt service, spending from gifts, federal funds, collections for another government, pension contributions by employees and pension fund earnings, reserve transfers or expenditures, damage awards, or property sales) for an "emergency fund." The emergency fund should be placed in a separate fund of the District

Preparation for the 2014 Budget  
August 30, 2013  
Page 3

to be used only for "declared emergencies." (See sample format in Exhibit 2). Unused reserves may be (and usually are) carried over to the next fiscal year.

The statutory "5.5%" Property Tax Revenue Limit, also known as the "Annual Levy Law" (Section 29-1-301, et seq., C.R.S.), applies to most statutory local governments that levy for property taxes. The "5.5%" limit restricts the amount of property tax revenue that may be collected each year. The District's limit is calculated by using information found on the Certification of Valuation sent by the county assessor to the District by August 25. A re-certification may be sent by December 10 for valuation information that the assessor may have changed. A worksheet is available to assist in calculating the statutory property tax revenue limitation. However, the Division of Local Government also calculates the District's "5.5%" limit, if the District has not "de-TABORed." This is done in September and again in December following the county assessor's re-certification of valuation. The District should compare the 5.5% limit with the TABOR property tax limit to determine which one is the most restrictive property tax revenue limitation.

#### **Budget Hearing**

In addition to the above, it is necessary for the Board to schedule a meeting to consider the budget in time to certify a mill levy to the County by the close of business on December 15. Prior to the public hearing on the proposed budget, a Notice as to Proposed Budget Hearing must be published one time in a newspaper of general circulation within the District, or if the proposed budget is \$50,000 or less, then the Notice can be posted in three (3) public places within the boundaries of the District in lieu of publication.

If you have any questions or concerns regarding TABOR, the 5 1/2 percent limit, and/or the preparation of the 2014 budget, please contact our office at your earliest convenience. Thank you.

Sincerely,

SPENCER FANE & GRIMSHAW LLP



Leslie H. Larsen, Paralegal

Enclosures



**EXHIBIT 1**  
**2014 BUDGET TIMETABLE**

Budgets must be adopted for each fiscal year. (The fiscal year is the same as the calendar year.)

**August 25, 2013**                      Assessors certify to all taxing entities and to the Division of Local government the total new assessed and actual values for real and personal property used to compute the statutory and TABOR property tax revenue limits.

**August 27, 2013**                      *(If an election is held)* If the District intends to hold an election for the purpose of requesting an increase in the District's general operating mill levy and/or revenue limit which election will be coordinated with the county, then an intergovernmental agreement between the District and the county must be entered into with the county clerk and recorder.

**September 6, 2013**                      *(if an election is held)* Deadline for certifying the ballot issues/questions.

**September 20, 2013**                      *(if an election is held)* Deadline to submit written comments to the District "for" and "against" Colo. Const. Art. X, Sec. 20 TABOR ballot issues.

**October 4, 2013**                      *(if an election is held)* Coordinated notice of election (pursuant to Article X, Section 20 of the Colorado Constitution) is to be mailed out by the county clerk and recorder.

**Prior to  
October 15, 2013**                      District Board of Directors appoints a person to prepare the budget and submit it to the Board for review.

The offices and spending agencies of the District are to submit budget estimates to the person who was appointed to prepare the budget. The estimates are to include corresponding actual expenditures and revenues for the completed fiscal year 2012, estimated figures for the current fiscal year 2013, and proposed expenditures and revenues for the ensuing budget year 2014.

Analyses of the following components (both short and long term) will be useful in preparation of the District's budget under TABOR: growth calculation, spending, revenues, emergency reserves, and refunds.

**October 15, 2013**                      Deadline for appointee to submit the proposed budget to the Board of Directors. The Board of Directors schedules a public hearing on the proposed budget and publishes Notice of Budget.

**On or after October 15,  
but before either  
December 15 or  
December 31, 2013**

Prior to the public hearing on the proposed budget, Notice as to Proposed Budget Hearing must be published one time in a newspaper of general circulation within the District.

OR

if the proposed budget is fifty thousand dollars (\$50,000) or less, then the Notice may be posted in three public places within boundaries of the District in lieu of publication.

The Notice must include the following: (1) the date, time, and place of the budget hearing; (2) that the budget is open for public inspection and location where budget can be reviewed; (3) that interested parties may file objections any time prior to adoption.

**November 5, 2013**

Special election date.

**December 10, 2013**

Final assessed valuation issued by the County Assessor.

**December 13, 2013**

Regardless of whether or not an election is held, this is the deadline for adopting the budget if the District intends to certify a mill levy.

A budget must be adopted prior to the certification of mill levies. The board of directors must enact a resolution to appropriate funds for the ensuing budget year.

**December 31, 2013**

Deadline for a special district to adopt a budget, if not certifying mill levies.

**January 31, 2014**

Deadline for filing a certified copy of the adopted budget, including budget message, with the Division of Local Government. If a budget is not filed, the county treasurer may be authorized to withhold tax revenues.

**EXHIBIT 2  
SAMPLE BUDGET FORMAT**

\_\_\_\_\_ **FUND\***

\_\_\_\_\_ District

January 1, 2014 through December 31, 2014

Description	Actual Prior Year 2012	Estimated Current Year 2013	Proposed Budget Year 2014
<b>ESTIMATED RESOURCES</b>	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Beginning Fund Balance, January 1			
Estimated Fund Revenue:			
Property Taxes			
<b>TOTAL AVAILABLE RESOURCES</b>			
<b>ESTIMATED EXPENDITURES</b>	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Emergency Funds			
Treasurer's Fees			
<b>TOTAL EXPENDITURES</b>			
Ending Fund Balance			

\*Suggested names of funds (to be used as applicable): general operating fund, debt service fund, capital projects fund, pension fund, conservation trust fund, water/sewer enterprise fund, emergency fund.

**EXHIBIT 3**  
**SAMPLE BUDGET MESSAGE**

**"XYZ" METROPOLITAN DISTRICT**  
**2014 BUDGET MESSAGE**

**DISTRICT SERVICES:**

The District provides water and sanitary sewer and drainage, street, safety protection and traffic control, transportation, park and recreational, mosquito control, and fire protection services, programs, and facilities to the landowners and residents of the District.

**BASIS OF ACCOUNTING:**

The basis of accounting utilized in the preparation of the 2014 budget for the District is the \_\_\_\_\_ (i.e., accrual, modified accrual, cash basis) method. The District's 2014 budget includes projected revenues and expenditures for its general operating fund, debt service fund, capital projects fund, and conservation trust fund.

**IMPORTANT FEATURES OF THE BUDGET:**

The 2014 budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitations. Emergency reserves have been provided in 2014 (3% of the District's fiscal year spending excluding bonded debt service.) The District has formed a water enterprise and a sewer enterprise and, by adoption of a resolution of the Board of Directors in 1993, operates the enterprises as such.

1. **General Operating Fund/Expenditures:** Paid for out of the District's General Fund, these expenses include general administrative costs, insurance, professional and other fees, landscaping, repairs and maintenance, utilities, and other miscellaneous costs.

Because of the decrease in the District's assessed valuation, the general operating fund reflects a 5% decrease in 2013 property tax revenues received in fiscal year 2014 over those property tax revenues received by the District in fiscal year 2013. The Board of Directors anticipates a cutback in general operating costs due to the anticipated decrease in property tax revenue.

The District will open up the indoor pool to the general public and charge a user fee to all users to fund repairs to and maintenance of the pool. The pool may be operated as an enterprise.

2. **Water Enterprise Fund/Expenditures:** In addition to tap fees and meters and accessories, the primary source of revenue is general water sales. The District's expenses include the cost for the purchase of water provided to the District's landowners and residents.

3. Sewer Enterprise Fund/Expenditures: The primary revenue source is based on fees paid by the District's residents for sewage treatment as well as tap fees. The District's expense includes the cost for sewage treatment.
4. Debt Service Fund/Expenditures: The proposed 2013 budget reflects an increase in the amount needed by the District to make principal and interest payments on its outstanding bonds, pursuant to the debt service schedule for said bonds. In fiscal year 2014, the amount required for debt service is lower due to the District making its final principal and interest payment on its 1993 general obligation bonds on December 1, 2014.

The District currently does not anticipate seeking the approval of the District's electors for the authorization and issuance of additional general obligation debt.

5. Capital Projects Fund/Expenditures: The District anticipates the construction of street improvements/repairs and bike paths and landscaping the newly-constructed medians. The District will also purchase a new fire truck. In order to fund these projects, the District will transfer moneys from the Reserve Fund to the Capital Projects Fund.
6. Conservation Trust Fund/Expenditures: The District will receive approximately \$5,000 in revenues from the Colorado Lottery for its Conservation Trust Fund. These moneys will be used to purchase trees and shrubbery to be planted in the open space area of the District and fund repairs to the pool.
7. Reserve Fund/Expenditures: The District created a Reserve Fund in fiscal year 1993. This fund provides a general reserve for future operating contingencies and capital improvements and maintenance of District facilities. See No. 5 above concerning the utilization of reserves.
8. Emergency Fund/Expenditures: The emergency fund for fiscal year 2014 will be equal to 3% of the District's fiscal year spending excluding those expenditures for bonded debt service, spending from gifts, federal funds, collections from another government, pension contributions by employees and pension fund earnings, reserve transfers or expenditures, damage awards, or property sales.

#### ANTICIPATED PROJECTS:

The Board has budgeted for the cost of constructing street improvements and repairs in the District in fiscal year 2014, including street lighting and signage. The District will fund the projects with moneys in its Reserve Fund. As noted above, the District also has budgeted for the cost of constructing bike paths, landscaping medians, and the purchase of an additional fire truck.

EXHIBIT 4

County Tax Entity Code \_\_\_\_\_

DOLA LGID/SID \_\_\_\_\_ / \_\_\_\_\_

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of \_\_\_\_\_, Colorado.

On behalf of the \_\_\_\_\_  
(taxing entity)<sup>A</sup>  
 the \_\_\_\_\_  
(governing body)<sup>B</sup>  
 of the \_\_\_\_\_  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ \_\_\_\_\_  
 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ \_\_\_\_\_  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: \_\_\_\_\_ for budget/fiscal year \_\_\_\_\_  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	_____ mills	\$ _____
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< _____ > mills	\$ < _____ >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<input type="text"/> mills	\$ <input type="text"/>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>	<input type="text"/> mills	\$ <input type="text"/>

Contact person: \_\_\_\_\_ Daytime phone: ( ) \_\_\_\_\_  
 (print)

Signed: \_\_\_\_\_ Title: \_\_\_\_\_

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

<sup>A</sup> **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government<sup>C</sup>.

<sup>B</sup> **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

<sup>C</sup> **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

<sup>D</sup> **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

<sup>E</sup> **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25<sup>th</sup> each year and may amend it, one time, prior to December 10<sup>th</sup>.

<sup>F</sup> **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

<sup>G</sup> **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

<sup>H</sup> **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).



**<sup>I</sup> Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity's* levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

**<sup>J</sup> General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

**<sup>K</sup> Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

**<sup>L</sup> Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

**<sup>M</sup> Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity's* total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

**<sup>N</sup> Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

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### CERTIFICATION OF VALUATION BY Douglas COUNTY ASSESSOR

Name of Jurisdiction **4436 - Crowfoot Valley Ranch Metro District 1**

New Entity: No

IN Douglas COUNTY, COLORADO ON 8/26/2013

#### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT, FOR THE TAXABLE YEAR 2013 IN Douglas COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$16,190
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$991
3. LESS TIF DISTRICT INCREMENT, IF ANY:	
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$991
5. NEW CONSTRUCTION: **	\$0
<b>NEW GROWTH ASSESSED:</b>	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

#### USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2013 IN Douglas COUNTY ON AUGUST 25, 2013

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$764
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: I	\$0
<b>NEW GROWTH ACTUAL:</b>	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	
<i>(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)</i>	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

I Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH (39-5-128(1), C.R.S.) AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY: \$0

**NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2013**

Data Date: 8/23/2013

DLG-57(Rev.7/00)

## CERTIFICATION OF VALUATION BY Douglas COUNTY ASSESSOR

Name of Jurisdiction **4437 - Crowfoot Valley Ranch Metro District 2**

New Entity: No

IN Douglas COUNTY, COLORADO ON 8/26/2013

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT, FOR THE TAXABLE YEAR 2013 IN Douglas COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$287,230
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *		\$431,671
3. LESS TIF DISTRICT INCREMENT, IF ANY:		
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$431,671
5. NEW CONSTRUCTION: **		\$0
NEW GROWTH ASSESSED:	\$0	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #		
7. ANNEXATIONS/INCLUSIONS:		\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY #		\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##		\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a) C.R.S.):		\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):		\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

### USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2013 IN Douglas COUNTY ON AUGUST 25, 2013

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @		\$561,409
ADDITIONS TO TAXABLE REAL PROPERTY:		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: I		\$0
NEW GROWTH ACTUAL:	\$0	\$0
3. ANNEXATIONS/INCLUSIONS:		\$0
4. INCREASED MINING PRODUCTION: %		
5. PREVIOUSLY EXEMPT PROPERTY:		\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:		\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:		
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)		
DELETIONS FROM TAXABLE REAL PROPERTY:		
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:		\$0
9. DISCONNECTIONS/EXCLUSION:		\$0
10. PREVIOUSLY TAXABLE PROPERTY:		\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

I Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH (39-5-128(1), C.R.S.) AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:-----	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2013

Data Date: 8/23/2013

DLG-57(Rev.7/00)

# CERTIFICATION OF VALUATION BY Douglas COUNTY ASSESSOR

Name of Jurisdiction **4436 - Crowfoot Valley Ranch Metro District 1**

New Entity: No

IN Douglas COUNTY, COLORADO ON 8/26/2013

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT, FOR THE TAXABLE YEAR 2013 IN Douglas COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$16,190
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *		\$991
3. LESS TIF DISTRICT INCREMENT, IF ANY:		
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$991
5. NEW CONSTRUCTION: **		\$0
NEW GROWTH ASSESSED:	\$0	
6. INCREASED PRODUCTION OF PRODUCING MINES: #		
7. ANNEXATIONS/INCLUSIONS:		\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY #		\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b)C.R.S.):	##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a)C.R.S.:		\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(l)(B), C.R.S.):		\$0.00

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo. Constitution

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2013 IN Douglas COUNTY ON AUGUST 25, 2013

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @		\$764
ADDITIONS TO TAXABLE REAL PROPERTY:		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !		\$0
NEW GROWTH ACTUAL:	\$0	
3. ANNEXATIONS/INCLUSIONS:		\$0
4. INCREASED MINING PRODUCTION: %		
5. PREVIOUSLY EXEMPT PROPERTY:		\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:		\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:		
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)		
DELETIONS FROM TAXABLE REAL PROPERTY:		
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:		\$0
9. DISCONNECTIONS/EXCLUSION:		\$0
10. PREVIOUSLY TAXABLE PROPERTY:		\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH (39-5-128(1), C.R.S.) AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:-----	\$0
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**NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2013**

Data Date: 8/23/2013

DLG-57 (Rev.7/00)