

**RESOLUTION TO AMEND 2015 BUDGET
CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 2**

WHEREAS, the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 2 appropriated funds for the fiscal year 2015 as follows:

General Fund	\$	50,828
Debt Service Fund	\$	-0-

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2015; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on November 6, 2015, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 2 shall and hereby does amend the budget for the fiscal year 2015 as follows:


General Fund	\$	52,830
Debt Service Fund	\$	12,840

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

ADOPTED this 6th day of November, 2015.

CROWFOOT VALLEY RANCH
METROPOLITAN DISTRICT NO. 2

By:  _____
President

ATTEST:


Secretary

EXHIBIT A

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 2
 GENERAL FUND
 AMENDED 2015 BUDGET SCHEDULE

	ORIGINAL BUDGET 2015	AMENDED BUDGET 2015
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Property taxes	42,924	42,926
Specific ownership taxes	3,765	5,765
Other income	-	-
Fire protection tax	4,139	4,139
Total revenue	<u>50,828</u>	<u>52,830</u>
Total funds available	<u>50,828</u>	<u>52,830</u>
EXPENDITURES		
General and administration		
Contingency	2,000	2,000
County Treasurer's fees	706	706
Payment to Town	4,077	4,075
Transfer to District No. 1	44,045	46,049
Total expenditures	<u>50,828</u>	<u>52,830</u>
Total expenditures and transfers out requiring appropriation	<u>50,828</u>	<u>52,830</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
AMENDED 2015 BUDGET SCHEDULE**

	ORIGINAL BUDGET 2015	AMENDED BUDGET 2015
BEGINNING FUND BALANCES	\$ 12,820	\$ 12,820
REVENUES		
Net investment income	20	20
Total revenue	<u>20</u>	<u>20</u>
Total funds available	<u>12,840</u>	<u>12,840</u>
EXPENDITURES		
Debt service		
Transfer to District No. 1	-	12,840
Total expenditures	<u>-</u>	<u>12,840</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>12,840</u>
ENDING FUND BALANCES	<u>\$ 12,840</u>	<u>\$ -</u>