

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

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<https://crowfootmd1-2.colorado.gov>

NOTICE OF A REGULAR MEETING AND AGENDA

<u>Board of Directors:</u>	<u>Office:</u>	<u>Term/Expires:</u>
Chad Murphy	President	2025/May 2025
Richard Cross	Treasurer	2027/May 2027
Ryan D. Marsh	Assistant Secretary	2025/May 2025
Sean Logue	Assistant Secretary	2027/May 2027
Vacancy		2025/May 2025
	Secretary	

DATE: December 4, 2023

TIME: 1:00 p.m.

LOCATION: Zoom.

This meeting will be held via Zoom Meeting and can be joined through the directions below:

Join Zoom Meeting

<https://us02web.zoom.us/j/86267550643?pwd=V3RnRGRtWkRyUIZZc1VMWTJFZjFHdz09>

Meeting ID: 862 6755 0643

Passcode: 987572

Dial-In: 1-719-359-4580

I. ADMINISTRATIVE MATTERS

A. Disclosure of Potential Conflicts of Interest.

B. Approve Agenda; confirm location of the meeting.

C. Consider appointment to fill vacancy on the Board; administer Oath of Office.

D. Acknowledge resignation of Ann Finn as Secretary to the Board and consider appointment of Peggy Ripko as Secretary to the Board.

II. CONSENT AGENDA – These items are considered to be routine and will be approved and/or ratified by one motion. There will be no separate discussion of these items unless a Board Member so requests, in which event, the item will be removed from the Consent Agenda and considered on the Regular Agenda.

- Review and approve the Minutes of the June 5, 2023 Regular Meeting (enclosure).
-

A. Review and consider adoption of Resolution No. 2023-12-01; 2024 Annual Administrative Resolution (enclosure).

B. Review and consider adoption of Resolution No. 2023-12-02; Resolution Designating Location to Post Notice (enclosure).

III. PUBLIC COMMENTS

A. Members of the public may express their views to the Board on matters that affect the District. Comments will be limited to three (3) minutes.

IV. FINANCIAL MATTERS

A. Review and ratify approval of payment of claims for the following periods (enclosures).

Period ending June. 01, 2023	Period ending July. 01, 2023	Period ending Aug. 01, 2023	Period ending Sept. 01, 2023
\$ 23,079.91	\$ 17,703.38	\$ 16,461.33	\$ 53,680.11
\$ -0-	\$ -0-	\$ -0-	\$ -0-
\$ -0-	\$ -0-	\$ -0-	\$ 2,981.15
\$ 23,079.91	\$ 17,703.38	\$ 16,461.33	\$ 56,661.26

Period ending Oct. 01, 2023	Period ending Nov. 01, 2023
\$ 58,125.27	\$ 30,778.17
\$ -0-	\$ 6,000.00
\$ -0-	\$ 907.50
\$ 58,125.27	\$ 37,685.67

- B. Review and accept unaudited financial statements through the period ending September 30, 2023 and cash position statement dated September 30, 2023 and updated November 27, 2023 (enclosure).
-

- C. Discuss statutory requirements for an audit. Consider engagement _____ for preparation of 2023 Audit, for an amount not to exceed \$_____.
-

- D. Conduct Public Hearing on the proposed 2024 Budget and consider adoption of Resolution No. 2023-12-03; Resolution to Adopt the 2024 Budget, Set Mill Levies and Appropriate Sums of Money (enclosures – Preliminary AV, draft 2024 Budget, and Resolution).
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- E. Consider authorizing the District Accountant to prepare and sign the DLG-70 Mill Levy Certification form for certification to the Board of County Commissioners and other interested parties.
-

- F. Consider appointment of District Accountant to prepare the 2025 Budget and set budget hearing.
-

V. LEGAL MATTERS

- A. _____

VI. CAPITAL IMPROVEMENT MATTERS

- A. Review and consider approval of Engineer’s Report and Certification No. 4, dated November 1, 2023 in the amount of \$22,495,688.06 (enclosure).
-

- B. Discuss status of construction and capital improvements for 2024.
-

- C. Review and ratify approval of Utility Underground Access Easement (enclosure).
-

VII. OPERATION AND MAINTENANCE

- A. Discuss operation and maintenance services and budget for 2023-2024.

- B. Discuss signage for open space areas concerning firearms, bow and arrows and paintball guns.

- C. Discuss and consider approval of District Tracts.

- D. Discuss and consider approval of Easement and Intergovernmental Agreement between Mancata and the District (to be distributed).

 - a. Authorize HOA Manager to approve repairs as needed.

- E. Discuss and consider approval of Landscape RFP.

VIII. ADJOURNMENT **THERE ARE NO MORE REGULAR MEETINGS SCHEDULED FOR 2023.**

Informational Enclosure:

- Memo regarding New Rate Structure from Special District Management Services, Inc.

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 HELD JUNE 5, 2023

A Regular Meeting of the Board of Directors (the “Board”) of the Crowfoot Valley Ranch Metropolitan District No. 1 (the “District”) was convened on Monday, the 5th day of June 2023, at 1:00 p.m. via Zoom Meeting. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Chad Murphy
Richard Cross
Ryan D. Marsh
Collier Bailey
Sean Logue

Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc. (“SDMS”)

Micki Mills.; Cockrel Ela Glesne Greher & Ruhland

Curtis Bourgouin; CliftonLarsonAllen LLP

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State.

Ms. Finn noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that all Directors’ Disclosure Statements have been filed.

ADMINISTRATIVE MATTERS

Agenda: The Board reviewed a proposed Agenda for the District’s Regular Meeting.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Murphy, seconded by Director Cross and, upon vote, unanimously carried, the Agenda was approved, as presented.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board noted that the meeting was held via Zoom Meeting.

CONSENT AGENDA

The Board considered ~~The following actions:~~ the following actions:

- ~~Rescind Resolution of the Mayor, 2022 Board approval of the minutes of the November 28, 2022 Regular Meeting.~~
- ~~Regular Meeting consider Regular Meeting minutes of the December 5, 2022 Regular Meeting.~~

Following review and ~~discussion~~ review and discussion made by Director Wilk made by Director Wilk followed by Director Cross seconded by Director Murphy and by Director Murphy seconded by Director Cross approval of the Consent Agenda items/actions. Board approved the above Consent Agenda items/actions.

Election of Officers: The Board entered into discussion regarding the election of officers.

Following discussion, upon motion duly made by Director Murphy, seconded by Director Cross and, upon vote, unanimously carried, the following slate of officers were elected:

President	Chad Murphy
Treasurer	Richard Cross
Secretary	Ann E. Finn
Assistant Secretary	Collier Bailey
Assistant Secretary	Sean Logue
Assistant Secretary	Ryan D. Marsh

PUBLIC COMMENT

There were no public comments.

FINANCIAL MATTERS

Payment of Claims: The Board then considered ratification of approval of the payment of claims for the following periods:

RECORD OF PROCEEDINGS

Fund	Period ending July 01, 2022	Period ending Aug. 01, 2022	Period ending Sept. 01, 2022	Period ending Oct. 01, 2022
General	\$ 7,765.30	\$ 24,761.69	\$ 11,530.56	\$ 12,299.96
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ 2,268.94	\$ 76,770.71	\$ -0-	\$ -0-
Total	\$ 10,034.24	\$ 101,532.40	\$ 11,530.56	\$ 12,299.96

Fund	Period ending Nov. 01, 2022	Period ending Dec 1, 2022	Period ending Jan. 01, 2023	Period ending Feb. 01, 2023
General	\$ 21,610.60	\$ 18,545.11	\$ 14,965.80	\$ 68,691.22
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ 86,000.88	\$ -0-	\$ 495.00	\$ -0-
Total	\$ 107,611.48	\$ 18,545.11	\$ 15,460.80	\$ 68,691.22

Period ending March 01, 2023	Period ending April 01, 2023	Period ending May 01, 2023
\$ 6,656.07	\$ 38,416.79	\$ 9,921.93
\$ -0-	\$ -0-	\$ -0-
\$ -0-	\$ -0-	\$ -0-
\$ 6,656.07	\$ 38,416.79	\$ 9,921.93

Following discussion, upon motion duly made by Director Murphy, seconded by Director Cross and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financials and Cash Position Schedule: Mr. Bourgoiu reviewed with the Board the unaudited financials through the period ending December 31, 2022 and cash position statement.

Following discussion, upon motion duly made by Director Murphy, seconded by Director Cross and, upon vote, unanimously carried, the Board accepted the unaudited financials through the period ending December 31, 2022 and cash position statement.

2022 Audit: The Board reviewed the 2022 Audit.

Following discussion, upon motion duly made by Director Murphy, seconded by Director Cross and, upon vote, unanimously carried, the Board ratified acceptance of the 2022 Audit and execution of Representations Letter.

LEGAL MATTERS

Service Agreement for Trail Repair and Maintenance between the District and Josh Dixon: The Board reviewed the Service Agreement for Trail Repair and Maintenance between the District and Josh Dixon and the proposal for weed mitigation (2 treatments) in the amount of \$1,200 for the chemicals and labor.

RECORD OF PROCEEDINGS

Following discussion, upon motion duly made by Director Murphy seconded by Director Cross and, upon vote, unanimously carried, the Board approved the Service Agreement for Trail Repair and Maintenance between the District and Josh Dixon and authorized payment for weed mitigation (2 treatments) in the amount of \$1,200 for the chemicals and labor.

CAPITAL IMPROVEMENTS

Status of Future Capital Improvement Projects for 2023/2024: There was no report at this time.

OPERATIONS AND MAINTENANCE

Operation and Maintenance Services and Budget for 2023-2024: Ms. Finn noted that she and CliftonLarsonAllen are working on projections for O&M expenses.

Signage for Open Space Areas Concerning Firearms, Bow and Arrows and Paintball Guns: Attorney Ruhland will provide a recommendation.

OTHER BUSINESS

There was no other business to discuss at this time.

ADJORNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Murphy, seconded by Director Logue and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: _____
Secretary for the Meeting

RESOLUTION NO. 2023-12-01

**CERTIFIED COPY OF ANNUAL ADMINISTRATIVE RESOLUTION OF
CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 (2024)**

STATE OF COLORADO)
) ss.
COUNTY OF DOUGLAS)

At a special meeting of the Board of Directors (the “**Board**”) of the Crowfoot Valley Ranch Metropolitan District No. 1 (the “**District**”), Douglas County, Colorado, held via Zoom, at 1:00 p.m., on December 4, 2023, there were present:

- Chad Murphy
- Richard Cross
- Sean Logue
- Ryan Marsh

Also present were: Matthew Ruhland of Cockrel Ela Glesne Greher & Ruhland, P.C., Peggy Ripko of Special District Management Services, Jason Carroll of CliftonLarsonAllen, LLP and Paul Wilson of CliftonLarsonAllen, LLP.

When the following proceedings were had and done, to wit:

It was moved by Director _____ to adopt the following Resolution and ratify actions taken in connection herewith:

WHEREAS, the District was organized as a special district pursuant to an Order of the District Court in and for Douglas County (the “**County**”), Colorado, and is located entirely within said County; and

WHEREAS, the Board has a duty to perform certain obligations in order to assure the efficient operation of the District; and

WHEREAS, the Directors may receive compensation for their services subject to the limitations imposed by § 32-1-902(3)(a) (II), C.R.S.; and

WHEREAS, § 32-1-101, *et seq.* C.R.S., requires the Board to publish certain legal notices in a newspaper of general circulation in the District; and

WHEREAS, § 32-1-903(1), C.R.S., requires that the Board shall meet regularly at a time and in a place to be designated by the Board; and

WHEREAS, in accordance with the Colorado Governmental Immunity Act, the Board is given authority to obtain insurance against liability for injuries for which the District may be liable under the Governmental Immunity Act, pursuant to § 24-10-115, C.R.S.; and

WHEREAS, §§ 32-1-901(2) and 32-1-902(2), C.R.S., require the District to obtain an individual, schedule or blanket surety bond in an amount of no less than \$1,000 per director and \$5,000 for the Board Treasurer, and to file such bond with the District Court and the Division of Local Government (the “**Division**”); and

WHEREAS, in accordance with § 24-10-115, C.R.S., the Board is given the authority to obtain insurance to insure the District against all or any part of the District’s liability; and

WHEREAS, § 32-1-306, C.R.S. requires the District to maintain a current, accurate map of its boundaries and shall provide for such map to be on file with the County Assessor, County Clerk and Recorder and the Division on or before January 1st of each year; and

WHEREAS, § 32-1-809, C.R.S., requires that the District, between November 16th and January 15th of the subsequent year, provide notice to the eligible electors of the District (the “**Transparency Notice**”), which notice shall contain the following information:

- The address and telephone number of the principal business office;
- The name and business telephone number of the manager or other primary contact person;
- The names of and contact information for members of the board, the name of the board chair, and the name of each member whose office will be on the ballot at the next regular special district election;
- The times and places designated for regularly scheduled meetings of the board during the year, and the place where notice of board meetings is posted pursuant to § 24-6-402(2)(c) C.R.S.;
- The current mill levy, and total ad valorem tax revenue received during the last year;
- The date of the next regular special district election of board members;
- The procedure and time to submit a self-nomination form for election to the board;
- Information on the procedures to request permanent absentee voter status; and
- The address of any web site on which the special district’s election results will be posted.

The Transparency Notice shall be filed with the Division, Board of County Commissioners, County Assessor, County Treasurer and County Clerk and Recorder of each county in which the special district is located, and with the governing body of any municipality in which the special district is located, and shall be provided to electors in one or more of the following ways:

- Mailing the notice separately to each household where one or more eligible electors of the special district resides;
- Including the notice as a prominent part of a newsletter, annual report, billing statement, letter, voter information card or other notice sent by the special district to the eligible electors;
- Posting the information on the official web site of the special district if there is a link to the district’s web site on the official web site of the Division;
- For any district that is a member of the Special District Association, by mailing or electronically transmitting the notice to the Special District Association, which shall post the notice on its website.

WHEREAS, § 29-1-205, C.R.S. requires that within 30 days after receiving a written request from the Division, the District shall provide the Division with a current list of all contracts in effect with other political subdivisions; and

WHEREAS, the Local Government Budget Law of Colorado, §§ 29-1-101, *et seq.*, C.R.S., requires the Board to hold a public hearing on proposed budgets and amendments thereto, to adopt budgets, and to file copies of the budgets and amendments thereto; and

WHEREAS, in accordance with § 39-5-128(1), C.R.S. the District shall certify its mill levy with the Board of County Commissioners on or before December 15th; and

WHEREAS, in accordance with § 32-1-207(3)(c), C.R.S., the District shall electronically file an annual report for the preceding calendar year with the Board of County Commissioners, County Clerk and Recorder, State Auditor and the Division of Local Government on or before October 1st; unless the requirement is otherwise requested by an earlier date by the County; and

WHEREAS, in accordance with § 32-1-903(6)(a), C.R.S., any metropolitan district that was organized after January 1, 2000, that has residential units within its boundaries, shall conduct an annual meeting in addition to any other Board meetings held, at which annual meeting the Board shall not take any official action and shall include (i) a presentation regarding the status of the public infrastructure projects within the District and outstanding bonds, if any; (ii) a review of unaudited financial statements; and (iii) an opportunity for members of the public to ask questions of the District; and

WHEREAS, in accordance with the Public Securities Information Reporting Act, §§ 11-58-101, *et seq.*, C.R.S., issuers of non-rated public securities issued to the public must file an annual report with the Department of Local Affairs; and

WHEREAS, § 32-1-104.8, C.R.S., requires the District to record a Special District Disclosure Document and a map of the boundaries of the District with the County Clerk and Recorder at the time of recording any decree or order organizing a special district or including additional property in a special district; and

WHEREAS, in accordance with § 29-1-604(1), C.R.S., if expenditures and revenues of the District are not in excess of \$100,000, the District may file an application for exemption from audit with the State Auditor; or, in accordance with § 29-1-604(2), C.R.S., if expenditures and revenues of the District are at least \$100,000 but not more than \$750,000 the District may file an application for exemption from audit with the State Auditor, or in accordance with § 29-1-603, C.R.S., the governing body of the District shall cause to be made an annual audit of the financial statements for each fiscal year; and

WHEREAS, the Unclaimed Property Act, §§ 38-13-101, *et seq.*, C.R.S., requires that governmental subdivisions, if applicable, file an annual report listing unclaimed property with the State Treasurer by November 1st; and

WHEREAS, in accordance with § 24-12-103, C.R.S., a person designated by the District shall have the power to administer all oaths or affirmations of office and other oaths or affirmations required to be taken by any person upon any lawful occasion; and

WHEREAS, in accordance with §§ 32-1-1101.5(1.5) and (2), C.R.S., either the Board of County Commissioners of each county in which the District is located, or the governing body of the municipality that has adopted a resolution of approval of the District, may require the District to file an application for quinquennial finding of reasonable diligence; and

WHEREAS, special district directors are governed by § 32-1-902(3), C.R.S., which requires such directors to disqualify himself/herself from voting on an issue in which he or she has a conflict of interest unless the director has properly disclosed such conflict in compliance with law; and

WHEREAS, § 32-1-902, C.R.S., requires the Board to elect officers, including a Chair of the Board and President of the District, a Treasurer of the Board and District, and a Secretary, who may be a member of the Board; and

WHEREAS, the Board desires to continue engagement of general counsel for the District to assist with providing legal services and to assist with the operation of the District; and

WHEREAS, the Board desires to continue engagement of an accountant and management for the District to assist with providing financial services and to assist with the financial operations and to manage the affairs of the District, and who shall also be designated as the budget officer required to prepare and submit to the Board a proposed District budget by October 15, pursuant to §§ 29-1-104 and 29-1-105(3)(d), C.R.S.; and

WHEREAS, concerning the public records of the District, § 24-72-202(2), C.R.S. defines “Official Custodian” to mean and include any officer or employee of any political subdivision of the state who is responsible for the maintenance, care, and keeping of public records, regardless of whether the records are in his or her actual personal custody and control. The maintenance, care and keeping of public records shall be in accordance with the Colorado Special District Records Management Manual; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1, DOUGLAS COUNTY, COLORADO AS FOLLOWS:

1. The Board determines that each director shall receive compensation for services as directors, in the amount of \$75 per meeting attended, subject to the limitations set forth in § 32-1-903(3)(a)(II), C.R.S.
2. The Board designates the *Douglas County News-Press* as the newspaper of general circulation within the boundaries of the District, or in the vicinity of the District if none is circulated within the District, and directs that all legal notices shall be published in accordance with applicable statutes.
3. The Board determines to hold regular meetings on the 1st Monday of June and December at 1:00 p.m. Meeting notices shall be posted pursuant to statute.
4. The Board directs the District’s management to obtain proposals and/or renewals for insurance, as applicable, to insure the Directors acting within the scope of employment by the

Board against all or any part of such liability for an injury; to insure against the expense of defending a claim for injury against the District or its Board. Additionally, the Board directs the District's management to obtain bonds or equivalent insurance coverage as required by §§ 32-1-901(2) and 32-1-902(2), C.R.S., in an amount of no less than \$1,000 per director and \$5,000 for the Board Treasurer, and to file the bond or certificate of insurance with the District Court and the Division.

5. The Board directs the District's management to obtain proposals and/or renewals for insurance, as applicable, to insure the District against all or any part of the District's liability, in accordance with §§ 24-10-115, *et seq.*, C.R.S. The Board directs the District's accountant to cause to be paid the annual SDA membership dues, agency fees and insurance premiums, as applicable, in a timely manner.

6. The Board directs the District's general counsel to maintain a current, accurate boundary map and shall provide for such map to be on file with the Division, with the County Assessor and with the County Clerk and Recorder on or before January 1st.

7. The Board directs the District's management to provide the Transparency Notice to the eligible electors of the District, the Board of County Commissioners of the County, County Assessor, County Treasurer, County Clerk and Recorder, the Division between November 16th and January 15th of the subsequent year.

8. The Board directs the District's management to prepare and file with the Division, within 30 days after receiving a written request from the Division, a current list of all contracts in effect with other political subdivisions.

9. The Board designates the District's accountant to serve as the budget officer, and to submit a proposed budget to the Board by October 15th for the following year, and, in cooperation with management, to schedule a public hearing on the proposed budget; to prepare a final budget, budget resolutions and amendments to the budget, if necessary; to certify the mill levies on or before December 15th; and to file the approved budgets and amendments thereto with the proper governmental entities in accordance with the Local Government Budget Law of Colorado.

10. The Board directs the District's management to prepare and electronically file the annual report with the Board of County Commissioners, the County Clerk and Recorder, State Auditor and Division on or before October 1st or earlier if required by the County.

11. The Board directs the District's management to arrange for the conduct of the annual meeting to be held immediately prior to the meeting at which the annual budget hearing will be conducted, and to arrange for the posting of the agenda notice. If such meeting is not to be held virtually, but solely in person, such meeting shall be held at a physical location that does not exceed five (5) miles from the boundaries of the District.

12. The Board directs the District's general counsel to prepare and file the annual public securities report for nonrated public securities issued by the District, with the Department of Local Affairs on or before March 1st, if applicable.

13. The Board directs the District's management to provide the Special District Disclosure Document and a map of the District's boundaries to the County Clerk and Recorder, for recording, at the same time an inclusion order is recorded.

14. The Board directs the District's accountant to: (i) obtain proposals for auditors to be presented to the Board, (ii) to cause an audit of the annual financial statements of the District to be prepared and submitted to the Board on or before June 30; and (iii) to cause the audit to be filed with the State Auditor by July 31st, or by the filing deadline permitted under any extension thereof, all in accordance with §§ 29-1-603(1) and 29-1-606, C.R.S. Alternatively, if warranted by § 29-1-604, C.R.S., the Board directs the District's accountant to apply for and obtain an audit exemption from the State Auditor on or before March 31st in accordance with § 29-1-604, C.R.S.

15. The Board directs the District's accountant to prepare the mill levy certification form and directs the District's accountant to file the mill levy certification form with the Board of County Commissioners on or before December 15th.

16. The Board directs the District's general counsel to prepare the Unclaimed Property Act report and forward the report to the State Treasurer by November 1st, if there is property presumed abandoned and subject to custody as unclaimed property, in accordance with §§ 38-13-110, C.R.S.

17. The Board hereby designates, in addition to any officer of the District, Micki Mills as a person with the power to administer all oaths or affirmations of office and other oaths or affirmations required to be taken by any person upon any lawful occasion.

18. The Board directs the District's general counsel to prepare and file with the Board of County Commissioners, if requested, the quinquennial finding of reasonable diligence in accordance with §§ 32-1-1101.5(1.5) and (2), C.R.S.

19. The Board directs the District's general counsel to prepare and file the special district annual report with the Board of County Commissioners, the Division, and the State Auditor, County Clerk and Recorder per § 32-1-207(3)(c), C.R.S.; if required.

20. The District hereby elects the following officers for the District:

President/Chair of the Board – Chad Murphy
Secretary – Peggy Ripko
Treasurer – Richard Cross
Assistant Secretary – Ryan D. Marsh
Assistant Secretary – Sean Logue
Assistant Secretary – Board vacancy

21. The Board directs the District's general counsel to file conflict of interest disclosure forms provided by Board members with the Secretary of State annually. At the discretion of general counsel, transactional conflict of interest disclosures shall be filed 72 hours prior to regular and special meetings of the Board, when applicable, or at a Board member's request. In addition, written disclosures required to be filed with the governing body in accordance with § 18-8-308, C.R.S., shall be deemed filed with the Board when filed with the Secretary of State.

22. The Board extends the current indemnification resolution to allow the resolution to continue in effect as written.

23. The Board continues the engagement of Cockrel Ela Glesne Greher & Ruhland, P.C., as general counsel for the District.

24. The Board continues the engagement of CliftonLarsonAllen as accountant for the District.

25. The Board continues the engagement of Special District Management Services, Inc. as manager for the District.

26. The Board designates Special District Management Services, Inc. to serve as the official custodian of public records and to follow the Colorado Special District Records Retention Schedule, as adopted by the District.

WHEREUPON, the motion was seconded by Director _____ and _____ upon vote, unanimously carried. The Chair declared the motion carried and so ordered.

ADOPTED AND APPROVED THIS 4th DAY OF DECEMBER, 2023.

CROWFOOT VALLEY RANCH
METROPOLITAN DISTRICT NO. 1

By: _____
Chad Murphy, Chair

Attest:

Peggy Ripko, Secretary

CERTIFICATION

I, Peggy Ripko, Secretary of the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1, Douglas County, Colorado do hereby certify that the attached and foregoing Resolution is a true copy from the records of the proceedings of the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Crowfoot Valley Ranch Metropolitan District No. 1, at Douglas County, Colorado, this 4th day of December, 2023.

Peggy Ripko, Secretary

[S E A L]

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

RESOLUTION NO. 2023-12-02

RESOLUTION DESIGNATING LOCATION TO POST NOTICE

WHEREAS, pursuant to §§24-6-402(2)(c) and 32-1-903(2) C.R.S., notice and the agenda, with specific information to the extent possible, of the Crowfoot Valley Ranch Metropolitan District No. 1 (the “**District**”) Board of Directors (the “**Board**”) meetings at which the adoption of any formal action is to occur or at which a majority or quorum of the body is in attendance, or is expected to be in attendance, shall be posted within the boundaries of the District at least 24 hours prior to each meeting at a location designated at the first regular meeting of each year.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1 as follows:

Notices of meetings (regular, special and work/study session) of the Board required pursuant to §24-6-401, et seq., C.R.S., shall be posted at least 24 hours prior to each meeting at:

<https://crowfootmd1-2.colorado.gov/>

In the event of an exigent or emergency circumstance such as a power outage or an interruption in internet service, the District will post notice of public meetings at least 24 hours prior to a meeting at the following physical location within the District at the intersection of Crowfoot Valley Ranch Road and East Scott Road, Castle Rock, Colorado.

ADOPTED this 4th day of December, 2023.

CROWFOOT VALLEY RANCH
METROPOLITAN DISTRICT NO. 1

By: _____
Chad Murphy, Chair

ATTEST:

Peggy Ripko, Secretary

**Crowfoot Valley Ranch Metropolitan District No.1
June-23**

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
CliftonLarsonAllen, LLP	3721473	4/30/2023	4/30/2023	\$ 2,185.69	Accounting	7000
Cockrel Ela Glesne Greher & Ruhland	2023	4/30/2023	4/30/2023	\$ 968.87	Legal	7460
Fiscal Focus Partners	23033	4/21/2023	4/21/2023	\$ 6,500.00	Auditing	7020
Josh Dixon	8	6/6/2023	6/6/2023	\$ 6,400.00	Fence and sign maintenance	7587
Special District Mgmt. Services, Inc	D2 05/2023	5/31/2023	5/31/2023	\$ 638.00	District management	7440
Special District Mgmt. Services, Inc	D1 05/2023	5/31/2023	5/31/2023	\$ 1,880.80	District management	7440
Town of Castle Rock - Utility Billing Payments	00027661-01 May 2023	5/8/2023	5/31/2023	\$ 1,754.53	Utilities	7701
Town of Castle Rock - Utility Billing Payments	00027659-01 May 2023	5/8/2023	5/31/2023	\$ 627.26	Utilities	7701
Town of Castle Rock - Utility Billing Payments	00027660-01 May 2023	5/8/2023	5/31/2023	\$ 2,124.76	Utilities	7701
				\$23,079.91		

Crowfoot Valley Ranch Metropolitan District No.1
June-23

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Totals</u>
	\$ 23,079.91			\$ 23,079.91
	\$	-	\$	-
Total Disbursements from Checking Acct	\$ 23,079.91	\$0.00	\$0.00	\$23,079.91

Crowfoot Valley Ranch Metropolitan District No.1
July-23

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number
CliftonLarsonAllen, LLP	3765122	5/31/2023	5/31/2023	\$ 4,963.28	Accounting	7000
Cockrel Ela Glesne Greher & Ruhland	11005.001 05/2023	5/31/2023	5/31/2023	\$ 1,421.50	Legal	7460
Special District Mgmt. Services, Inc	D1 06/2023	6/30/2023	6/30/2023	\$ 1,490.29	District management	7440
Special District Mgmt. Services, Inc	D2 06/2023	6/30/2023	6/30/2023	\$ 401.20	District management	7440
Town of Castle Rock - Utility Billing Payments	00027659-01 June 2023	6/6/2023	6/30/2023	\$ 1,764.79	Utilities	7701
Town of Castle Rock - Utility Billing Payments	00027661-01 June 2023	6/6/2023	6/30/2023	\$ 3,939.38	Utilities	7701
Town of Castle Rock - Utility Billing Payments	00027660-01 June 2023	6/6/2023	6/30/2023	\$ 3,722.94	Utilities	7701
				\$17,703.38		

Crowfoot Valley Ranch Metropolitan District No.1

July-23

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Totals</u>
	\$ 17,703.38			\$ 17,703.38
	\$	-	\$	-
Total Disbursements from Checking Acct	\$ 17,703.38	\$0.00	\$0.00	\$17,703.38

Crowfoot Valley Ranch Metropolitan District No.1
August-23

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number	Class
CliftonLarsonAllen, LLP	3797594	6/30/2023	6/30/2023	\$ 2,500.73	Accounting	7000	General Fund
Cockrel Ela Glesne Greher & Ruhland	11005.001 07/2023	7/31/2023	7/31/2023	\$ 854.00	Legal	7460	General Fund
Cockrel Ela Glesne Greher & Ruhland	11005.001 06/2023	6/30/2023	6/30/2023	\$ 321.00	Legal	7460	General Fund
Special District Mgmt. Services, Inc	D1 07/2023	7/31/2023	7/31/2023	\$ 2,184.68	District management	7440	General Fund
Special District Mgmt. Services, Inc	D2 07/2023	7/31/2023	7/31/2023	\$ 117.60	District management	7440	General Fund
Town of Castle Rock - Utility Billing Payments	00030785-00 06/2023	6/1/2023	7/25/2023	\$ 171.38	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00028426-03 06/2023	6/6/2023	7/25/2023	\$ 172.17	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00025424-02 06/2023	6/6/2023	7/25/2023	\$ 172.17	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00028713-02 06/2023	6/6/2023	6/30/2023	\$ -	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00027659-01 07/ 2023	7/6/2023	7/24/2023	\$ 2,220.71	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00027660-01 07/2023	7/6/2023	7/24/2023	\$ 3,741.13	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00025424-02 07/2023	7/6/2023	7/25/2023	\$ 561.24	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00028426-03 07/2023	7/6/2023	7/25/2023	\$ 561.24	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00027661-01 07/2023	7/6/2023	7/24/2023	\$ 2,883.28	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00028713-02 07/2023	7/6/2023	7/24/2023	\$ -	Utilities	7701	General Fund

\$ 16,461.33

Crowfoot Valley Ranch Metropolitan District No.1
August-23

	<u>General</u>	<u>Debt</u>	<u>Capital</u>	<u>Totals</u>
	\$ 16,461.33			\$ 16,461.33
		\$ -	\$ -	\$ -
Total Disbursements from Checking Acct	\$ 16,461.33	\$0.00	\$0.00	\$16,461.33

Crowfoot Valley Ranch Metropolitan District No.1
September-23

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number	Class
BrightView Landscape Services	8553600	8/21/2023	9/5/2023	\$ 17,646.96	Landscaping	7585	General Fund
CliftonLarsonAllen, LLP	3868088	8/31/2023	8/31/2023	\$ 2,471.66	Accounting	7000	General Fund
CliftonLarsonAllen, LLP	3839570	7/31/2023	7/31/2023	\$ 1,440.26	Accounting	7000	General Fund
Cockrel Ela Glesne Greher & Ruhland	11005.001 08/2023	8/31/2023	8/31/2023	\$ -	Legal	7460	General Fund
Ranger Engineering, LLC	1721	8/22/2023	8/22/2023	\$ 2,981.15	Capital outlay	7861	Capital Projects Fund
Special District Mgmt. Services, Inc	D1 08/2023	8/31/2023	8/31/2023	\$ 1,163.60	District management	7440	General Fund
Special District Mgmt. Services, Inc	D2 08/2023	8/31/2023	8/31/2023	\$ 214.20	District management	7440	General Fund
Town of Castle Rock - Utility Billing Payments	00028426-03 08/2023	8/1/2023	8/31/2023	\$ 541.24	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00027661-01 08/2023	8/7/2023	8/31/2023	\$ 11,982.36	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00025424-02 08/2023	8/7/2023	8/29/2023	\$ 541.24	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00027660-01 08/2023	8/7/2023	8/29/2023	\$ 10,073.47	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00027659-01 08/2023	8/7/2023	8/29/2023	\$ 7,605.12	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00028713-02 08/2023	8/7/2023	8/31/2023	\$ -	Utilities	7701	General Fund
				\$ 56,661.26			

Crowfoot Valley Ranch Metropolitan District No.1
September-23

	General	Debt	Capital	Totals
	\$ 53,680.11		\$ 2,981.15	\$ 56,661.26
	\$	-	\$	-
Total Disbursements from Checking Acct	\$ 53,680.11	\$0.00	\$2,981.15	\$56,661.26

**Crowfoot Valley Ranch Metropolitan District No.1
October-23**

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number	Class
Cockrel Ela Glesne Greher & Ruhland	11005.001 09/2023	9/30/2023	9/30/2023	\$ 2,613.14	Legal	7460	General Fund
Colorado Special Districts P&L Pool	24PL-60241-0929	9/5/2023	9/5/2023	\$ 2,094.00	Prepaid Insurance	1280	-
Colorado Special Districts P&L Pool	24WC-60241-0132	8/14/2023	8/14/2023	\$ 450.00	Prepaid Insurance	1280	-
Colorado Special Districts P&L Pool	24PL-60240-0904	9/5/2023	9/5/2023	\$ 2,079.00	Prepaid Insurance	1280	-
Colorado Special Districts P&L Pool	24WC-60240-0089	8/14/2023	8/14/2023	\$ 450.00	Prepaid Insurance	1280	-
Fiscal Focus Partners	23034	4/21/2023	4/21/2023	\$ 6,200.00	Auditing	7020	General Fund
Special District Mgmt. Services, Inc	D2 09/2023	9/30/2023	9/30/2023	\$ 427.60	District management	7440	General Fund
Special District Mgmt. Services, Inc	D1 09/2023	9/30/2023	9/30/2023	\$ 1,487.03	District management	7440	General Fund
TCW Risk Management	13251	9/14/2023	9/14/2023	\$ 595.00	Prepaid Insurance	1280	-
TCW Risk Management	13249	9/14/2023	9/14/2023	\$ 595.00	Prepaid Insurance	1280	-
Town of Castle Rock - Utility Billing Payments	00027660-01 09/2023	9/6/2023	9/29/2023	\$ 4,837.88	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00028713-02 09/2023	9/6/2023	9/29/2023	\$ 4,032.91	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00027659-01 09/2023	9/6/2023	9/29/2023	\$ 5,718.51	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00025424-02 09/2023	9/6/2023	9/29/2023	\$ 5,995.10	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00028426-03 09/2023	9/6/2023	9/29/2023	\$ 9,714.23	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00027661-01 09/2023	9/6/2023	9/29/2023	\$ 10,835.87	Utilities	7701	General Fund
				\$ 58,125.27			

Crowfoot Valley Ranch Metropolitan District No.1
October-23

	General	Debt	Capital	Totals
	\$ 58,125.27		\$ -	\$ 58,125.27
		\$ -	\$ -	\$ -
Total Disbursements from Checking Acct	\$ 58,125.27	\$0.00	\$0.00	\$58,125.27

Crowfoot Valley Ranch Metropolitan District No.1
November-23

Vendor	Invoice #	Date	Due Date	Amount	Expense Account	Account Number	Class
CliftonLarsonAllen, LLP	3956996	10/31/2023	10/31/2023	\$ 1,646.17	Accounting	7000	General Fund
CliftonLarsonAllen, LLP	3931868	9/30/2023	9/30/2023	\$ 5,866.45	Accounting	7000	General Fund
Cockrel Ela Glesne Greher & Ruhland	11005.00 10/2023	10/31/2023	10/31/2023	\$ 1,976.50	Legal	7460	General Fund
Ranger Engineering, LLC	1774	11/1/2023	11/1/2023	\$ 907.50	Engineering	7857	Capital Projects Fund
Special District Mgmt. Services, Inc	D1 10/2023	10/31/2023	10/31/2023	\$ 1,611.87	District management	7440	General Fund
Special District Mgmt. Services, Inc	D2 10/2023	10/31/2023	10/31/2023	\$ 325.80	District management	7440	General Fund
Town of Castle Rock - Utility Billing Payments	00027659-01 10/2023	10/6/2023	10/31/2023	\$ 5,240.03	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00025424-02 10/2023	10/6/2023	10/31/2023	\$ -	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00028713-02 10/2023	10/6/2023	10/6/2023	\$ -	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00027661-01 10/2023	10/6/2023	10/31/2023	\$ 8,588.04	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00028426-03 10/2023	10/6/2023	10/31/2023	\$ 541.24	Utilities	7701	General Fund
Town of Castle Rock - Utility Billing Payments	00027660-01 10/2023	10/6/2023	10/31/2023	\$ 4,982.07	Utilities	7701	General Fund
UMB Bank, N.A.	950564	6/13/2023	6/13/2023	\$ 6,000.00	Paying agent fees	7591	-
				\$ 37,685.67			

Crowfoot Valley Ranch Metropolitan District No.1
November-23

	General	Debt	Capital	Totals
	\$ 30,778.17	\$ 6,000.00	\$ 907.50	\$ 37,685.67
		\$ -	\$ -	\$ -
Total Disbursements from Checking Acct	\$ 30,778.17	\$6,000.00	\$907.50	\$37,685.67

CROWFOOT VALLEY RANCH METRO DISTRICT #1

FINANCIAL STATEMENTS

SEPTEMBER 30, 2023

Crowfoot Valley Ranch MD No. 1
Balance Sheet - Governmental Funds
September 30, 2023

	General	Capital Projects	Total
Assets			
Checking Account	\$ 84,388.89	\$ -	\$ 84,388.89
CSAFE	118,765.25	-	118,765.25
Due from Other Districts	2,603.58	-	2,603.58
Receivable from County Treasurer	3.23	-	3.23
Due from Other Funds	25,495.00	-	25,495.00
Prepaid Insurance	5,363.00	-	5,363.00
Total Assets	\$ 236,618.95	\$ -	\$ 236,618.95
 Liabilities			
Accounts Payable	\$ 79,828.40	\$ 2,981.15	\$ 82,809.55
Due to Other Funds	-	25,495.00	25,495.00
Total Liabilities	79,828.40	28,476.15	108,304.55
 Fund Balances	156,790.55	(28,476.15)	128,314.40
 Liabilities and Fund Balances	\$ 236,618.95	\$ -	\$ 236,618.95

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances – governmental funds have been omitted.

Crowfoot Valley Ranch MD No. 1
General Fund Statement of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending September 30, 2023

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Property taxes	\$ 428.00	\$ 427.77	\$ 0.23
Specific ownership taxes	42.00	30.20	11.80
Interest income	1,122.00	4,295.58	(3,173.58)
Transfers from other districts	237,148.00	232,459.66	4,688.34
Total Revenue	<u>238,740.00</u>	<u>237,213.21</u>	<u>1,526.79</u>
Expenditures			
Accounting	46,000.00	31,567.12	14,432.88
Auditing	12,000.00	6,500.00	5,500.00
County Treasurer's fee	6.00	6.42	(0.42)
Dues and membership	1,000.00	1,064.47	(64.47)
Insurance	7,000.00	6,062.00	938.00
District management	31,500.00	18,017.58	13,482.42
Legal	40,000.00	9,116.93	30,883.07
Miscellaneous	600.00	12.40	587.60
Election	2,000.00	1,285.33	714.67
Landscaping	50,000.00	25,446.96	24,553.04
Fence and sign maintenance	-	3,500.00	(3,500.00)
Utilities	100,000.00	95,520.80	4,479.20
Contingency	9,894.00	-	9,894.00
Total Expenditures	<u>300,000.00</u>	<u>198,100.01</u>	<u>101,899.99</u>
Net Change in Fund Balances	(61,260.00)	39,113.20	(100,373.20)
Fund Balance - Beginning	92,820.00	117,677.35	(24,857.35)
Fund Balance - Ending	<u>\$ 31,560.00</u>	<u>\$ 156,790.55</u>	<u>\$ (125,230.55)</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

SUPPLEMENTARY INFORMATION

Crowfoot Valley Ranch MD No. 1
Capital Projects Fund Schedule of Revenues, Expenditures and Changes in
Fund Balances - Budget and Actual
For the Period Ending September 30, 2023

	<u>Annual Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues			
Intergovernmental revenues	\$ 27,303,024.00	\$ -	\$ 27,303,024.00
Total Revenue	<u>27,303,024.00</u>	<u>-</u>	<u>27,303,024.00</u>
Expenditures			
Engineering	-	2,981.15	(2,981.15)
Capital outlay	27,303,024.00	25,000.00	27,278,024.00
Total Expenditures	<u>27,303,024.00</u>	<u>27,981.15</u>	<u>27,275,042.85</u>
Net Change in Fund Balances	-	(27,981.15)	27,981.15
Fund Balance - Beginning	-	(495.00)	495.00
Fund Balance - Ending	<u>\$ -</u>	<u>\$ (28,476.15)</u>	<u>\$ 28,476.15</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

Crowfoot Metropolitan District No. 1

Schedule of Cash Position

September 30, 2023

Updated 11/27/23

	General Fund	Capital Projects Fund	Total
<u>Wells Fargo Bank - Checking account</u>			
Balance as of 9/30/23	\$ 84,388.89	\$ -	\$ 84,388.89
Subsequent activities:			
10/02/23 - Castle Rock Water Bills	(41,134.50)	-	(41,134.50)
10/11/23 - Bank Fees	(24.65)	-	(24.65)
10/16/23 - Bill.com Payables	(22,936.68)	(2,981.15)	(25,917.83)
10/16/23 - Interfund Transfer	(2,981.15)	2,981.15	-
10/30/23 - Transfer from CSAFE	25,000.00	-	25,000.00
11/02/23 - Castle Rock Water Bills	(19,351.38)	-	(19,351.38)
11/10/23 - Bill.com Payables	(16,990.77)	-	(16,990.77)
11/22/23 - Transfer from C-SAFE	15,000.00	-	15,000.00
<i>Anticipated Transfer from C-SAFE</i>	<i>15,000.00</i>	-	<i>15,000.00</i>
<i>Anticipated Castle Rock Water Bills</i>	<i>(13,772.49)</i>	-	<i>(13,772.49)</i>
<i>Anticipated Interfund Transfer</i>	<i>(907.50)</i>	<i>907.50</i>	-
<i>Anticipated Bill.com Payables</i>	<i>(11,426.79)</i>	<i>(907.50)</i>	<i>(12,334.29)</i>
Anticipated balance	9,862.98	-	9,862.98
<u>CSAFE- Investment account</u>			
Balance as of 9/30/23	118,765.25	-	118,765.25
Subsequent activities:			
10/10/23 - Property Tax	3.23	-	3.23
10/30/23 - Transfer to Wells Fargo	(25,000.00)	-	(25,000.00)
10/31/23 - Interest Income	544.55	-	544.55
11/09/23 - Property Tax	3.42	-	3.42
11/22/23 - Transfer to Wells Fargo	(15,000.00)	-	(15,000.00)
<i>Anticipated Transfer to Wells Fargo</i>	<i>(15,000.00)</i>	-	<i>(15,000.00)</i>
<i>Anticipated Transfer from District No. 2</i>	<i>4,392.19</i>	-	<i>4,392.19</i>
Anticipated balance	68,708.64	-	68,708.64
Anticipated Balances	\$ 78,571.62	\$ -	\$ 78,571.62

Yield information at 10/31/23

CSAFE - 5.46%

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1
Property Taxes Reconciliation
2023

	Current Year							Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
							Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ 3.23	\$ -	\$ -	\$ 3.23	0.00%	0.00%	\$ 3.93	0.00%	0.00%
February	-	-	3.40	-	-	3.40	0.00%	0.00%	3.51	0.00%	0.00%
March	-	-	3.45	-	-	3.45	0.00%	0.00%	4.10	0.00%	0.00%
April	0.71	-	2.90	-	(0.01)	3.60	0.17%	0.17%	5.10	0.16%	0.16%
May	427.06	-	3.61	-	(6.41)	424.26	99.78%	99.95%	542.89	99.79%	99.95%
June	-	-	3.24	-	-	3.24	0.00%	99.95%	3.75	0.00%	99.95%
July	-	-	3.43	-	-	3.43	0.00%	99.95%	4.07	0.00%	99.95%
August	-	-	3.71	-	-	3.71	0.00%	99.95%	5.25	0.00%	99.95%
September	-	-	3.23	-	-	3.23	0.00%	99.95%	3.90	0.00%	99.95%
October	-	-	-	-	-	-	0.00%	99.95%	4.07	0.00%	99.95%
November	-	-	-	-	-	-	0.00%	99.95%	3.87	0.00%	99.95%
December	-	-	-	-	-	-	0.00%	99.95%	3.47	0.00%	99.95%
	\$ 427.77	\$ -	\$ 30.20	\$ -	\$ (6.42)	\$ 451.55	99.95%	99.95%	\$ 587.91	99.95%	99.95%

Assessed Valuation	Mills Levied	Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 6,110.00	70.010	428.00	100.00%	\$ 427.77	99.95%
		70.010	\$ 428.00	100.00%	\$ 427.77	

Specific Ownership Tax

General Fund		\$ 44.00	100.00%	\$ 30.20	68.64%
		\$ 44.00	100.00%	\$ 30.20	

Treasurer's Fees

General Fund		\$ 8.00	100.00%	\$ (6.42)	81.00%
		\$ 8.00	100.00%	\$ 6.42	

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Douglas County on December 3, 2002, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Douglas County, Colorado.

The District was organized to provide financing for the design, acquisition, installation and construction of sanitation improvements, water improvements, street improvements, traffic and safety control improvements, park and recreation improvements, transportation improvements, television relay and translation improvements, mosquito control, fire protection, emergency medical services, and operation and maintenance of the District. Under the Service Plan, the District is the Service District related to Crowfoot Valley Ranch Metropolitan District No. 2, the Financing District ("District No. 2").

On November 4, 2014, the District's voters authorized general obligation indebtedness of \$53,000,000 for street improvements, \$53,000,000 for parks and recreation, \$53,000,000 for water supply system, \$53,000,000 for sanitary sewer system, \$53,000,000 for traffic and safety control, \$53,000,000 for public transport, \$53,000,000 for fire protection and emergency response facilities, and \$106,000,000 for refinancing of District debt. This voter authorization replaced the voter authorization of December 3, 2002. District voters also approved authorization for the District to retain and spend District revenues, from any lawful source, in excess of the spending, revenue raising or other limitations in Article X, Section 20 of the Colorado constitution. Emergency reserves, required under TABOR have been provided.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District's service plan sets a mill levy cap for payment of general obligation debt and for operations and maintenance of 70.000 mills district wide, with 20.00 mills for operating costs. Additionally 6.750 mills is designated for fire protection, payable to the Castle Rock Fire Protection District.

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues - (continued)

The operating mill levy may include an additional levy not to exceed 10.00 mills for subdistricts created to serve specific areas within the district.

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2023, the assessment rate for single family residential property decreases to 6.95% from 7.15%. The rate for multifamily residential property, the newly created subclass, decreases to 6.80% from 7.15%. Agricultural and renewable energy production property decreases to 26.4% from 29.0%. Producing oil and gas remains at 87.5%. All other nonresidential property stays at 29%.

The property taxes levied are as shown on the Property Tax Summary Page.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 9.0% of the total property taxes collected by the General Fund.

Developer Advances

The District is in the development stage. As such, the Developer has funded expenditures necessary for the District's general operations and capital infrastructure development. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer under agreements approved by the Board. The District does not anticipate developer advances for 2023.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1.5%.

Expenditures

General and Administrative Expenditures

General and administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expenses.

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures - (continued)

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Capital Outlay

The District anticipates infrastructure improvements during 2023 as displayed in the Capital Projects Fund.

Debt and Leases

The District has no outstanding indebtedness, nor any operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending, as defined under TABOR.

	Balance at December 31, 2021	Additions	Payments	Balance at December 31, 2022
Developer advance payable	\$ 293,692	\$ -	\$ -	\$ 293,692
Accrued interest on advances	260,498	23,495	-	283,993
	<u>\$ 554,190</u>	<u>\$ 23,495</u>	<u>\$ -</u>	<u>\$ 577,685</u>
	Balance at December 31, 2022*	Additions*	Payments*	Balance at December 31, 2023*
Developer advance payable	\$ 293,692	\$ -	\$ -	\$ 293,692
Accrued interest on advances	283,993	23,495	-	307,488
	<u>\$ 577,685</u>	<u>\$ 23,495</u>	<u>\$ -</u>	<u>\$ 601,180</u>

*Estimated amounts

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4436 - Crowfoot Valley Ranch Metro District 1

IN DOUGLAS COUNTY ON 8/18/2023

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$6,110
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$6,510
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$6,510
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b) C.R.S.): ##	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$3,625
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2023

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$0
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

Crowfoot Valley Ranch Metro District 1
c/o Ann E Finn
Special District Management Services Inc
141 Union Blvd Ste 150
Lakewood, CO 0

AUG 29 2023

Dear Taxing Entity,

Please find the enclosed Douglas County Assessor's 2023 Preliminary Certification of Valuation for your taxing entity, as mandated by Colorado law. A Certification Guideline is provided to assist you with any questions. The guideline provides descriptions of the individual line items on the certification, including any items that changed due to recent legislation. In addition, we have included an invitation to an important Tax Authority Summit hosted by Douglas County Government to discuss the current property tax environment.

As you know, the 2023 reappraisal was the most significant and impactful in our history. The residential real estate market, driven by high demand, low supply, low interest rates, migration, and other factors, experienced the largest increase in any reassessment period in memory. The results of this reappraisal are dramatic for Douglas County residents, including 30 - 60% Actual Value increases on most residences and homeowners appropriately fearful that future property tax increases will reflect a similar rate. At Douglas County, we continue to strive to find solutions to this situation.

We are hosting a meeting with your Douglas County Board of County Commissioners Abe Laydon, George Teal and Lora Thomas, Treasurer Dave Gill, and myself, with the goal to reach property tax relief solutions for the citizens. View the attached invitation to this event, scheduled for September 25 from 4-6 pm, 100 Third Street, Castle Rock, when representatives from taxing authorities in Douglas County gather and receive a first look at the *2023 Assessor's Multiple Certification Guide* needed to calculate your mill levies.

The pending ballot measure creates added complexity to this year's financial modeling. The summit is an opportunity to view your district's certification and related assessed valuation information under various modeled and actual scenarios. The Assessor's office will be providing a packet and online data access at the meeting to significantly expanded information about your district including:

- Current, under SB22-238, and historical certifications, data and reports
- The impact of Proposition HH to AV and certification
- District-level Backfill calculations under SB22-238 and Prop HH scenarios
- Gallagher Amendment applied to AV and certification
- TABOR information
- New online portal for Assessor data reporting

The enclosed Certification of Valuation as well as the current Preliminary Abstract Summary can also be found now on the Douglas County Assessor web site, www.douglas.co.us/assessor. If you have any questions, please contact my office at 303-660-7450, or assessors@douglas.co.us.

Respectfully,

Toby Damisch
Douglas County Assessor

An open letter to all Douglas County Taxing Authorities from the Board of Douglas County Commissioners

PROPERTY TAX RELIEF FOR THE HOMEOWNERS YOU SERVE – LET’S ALL ACT NOW

Join us for a meeting of all Douglas County Taxing Authorities on September 25 from 4 – 6 p.m. at the Phillip S. Miller Building, 100 Third Street, Castle Rock.

You are a recognized leader of a local taxing authority in Douglas County, serving during one of the most historically significant moments in our state’s history.

Countywide, the median increase in Douglas County home values is 47%, leading to an approximate 35% - 40% increase in property taxes in 2024. At a time when the cost of living has left many struggling to cover the cost of food, gasoline, homeowner’s insurance, and shelter, many homeowners, especially older adults, are desperately concerned about their ability to stay in their homes. As your commissioners, we recognize that as property taxes are local – the solution must also be local.

Our collective leadership is required if we are to provide true tax relief to the property owners of Douglas County. As such we are hosting this meeting, with Douglas County Assessor Toby Damisch and Treasurer Dave Gill, with the primary goal to reach a property tax relief solution for the property owners we all serve.

Save the date and watch for your invitation to this event on September 25, when representatives from local taxing authorities in Douglas County will gather, receive the Assessor’s Certifications and related information needed to calculate your 2024 mill levy, including an opportunity to view the data with and without the impact of Prop HH; and discuss among us how we can collaborate on a plan to reduce the total mill rates that impact Douglas County property owners.

Keep in mind that SB23-108, Allowing Temporary Reductions in Property Tax Due, a bipartisan measure, passed in the final hours of this legislative session, provides taxing entities clear authority to float mill levies as needed so long as they don’t exceed what voters approved. This new law was strongly supported by all Douglas County Senators and Representatives, as well as our Board.

Because we do have the authority to act, and the property owners we serve are facing historic property tax increases, well above the rate of inflation, we believe that we all must act and act now. Our hope is to do so with you as part of the solution. Together we can reduce the total mill rates that impact property owners. Please join us on September 25 with your ideas, recommendations, and energy to be part of the solution.

Respectfully,

Abe Laydon, District 1, Board Chair
George Teal, District 2, Board Vice Chair
Lora Thomas, District 3

Visit <https://www.douglas.co.us/taxing-authorities-summit> for additional information.

RSVP to TaxingAuthoritySummit@douglas.co.us or contact the Assessor’s Office at 303.663.6201.

Certification of Valuation Guidelines

Listed on these two pages are brief descriptions of the line-item values on the Certification of Valuation and what is included in each value.

This page is expressed in ASSESSED VALUE for help with the Property Tax Revenue Limit (5.5%) Calculations Only.

1. Previous Year's Net Total Taxable Assessed Valuation: Prior assessed value is all taxable property that was certified or re-certified to your taxing entity last year. Taxable property includes real and personal. This value does not include any exempt value within your taxing entity and comes from re-certification. Values include adjustments associated with SB22-238.
2. Current Year's Gross Total Taxable Assessed Valuation: Current assessed value is all taxable property as of August 25th for Certification or December 10th for Recertification. This value includes Real and Personal property assessed value but does not include Exempt. New Construction assessed value from Line 5 of this report is included.
3. Less Tax Increment Financing, if any: Certify the sum of the increment values of any tax increment finance areas that lie within the boundaries of the taxing entity.
4. Current Year's Net Total Taxable Assessed Valuation: This value is the current assessed value minus tax increment financing. If there is no tax increment financing area or no increment value, the "Current Year's Net Total Assessed Value" is the same as the "Current Year's Gross Total Assessed Value."
5. New Construction Assessed: The assessed value of taxable real property improvements newly constructed in the previous year and new personal property connected with the new construction. New construction includes remodels and additions.
6. Increases in Production of Producing Mine: This value should be zero since the county does not have any producing mines.
7. Annexation or Inclusions: This value is the assessed value of property being annexed to the taxing authority. It also includes personal property connected to the parcels being annexed. The assessed value of taxable real and personal property annexed into the boundary of the taxing authority. The amount is certified ONLY to the entity that is affected.
8. Previously Exempt Federal Property: Increased valuation due to previously exempt federal property that becomes taxable if the property causes an increase in the level of services provided by the taxing entity. The taxing authority must file an impact certification document pertaining to this.
9. New Primary Oil or Gas Production: Increased valuation due to new oil and gas production. Currently, the county does not have any oil or gas production.
10. Taxes Collected Last Year on Omitted Property as of August 1: The amount of revenue received by the taxing entity during the period August 1st of the prior year through July 31 of the current year. This tax dollar amount represents taxes paid on taxable property that had previously been omitted from the assessment roll. This tax dollar amount is computed by the Treasurer's office.
11. Taxes Abated and Refunded as of August 1: The tax dollar amount of abatements and refunds granted during the period of August 1st of the prior year through July 31 of the current year per 29-1-301(1)(a) and 39-10-114(1)(a)(1)(b) Colorado Revised Statutes.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2024

CROWFOOT VALLEY RANCH METROPLITAN DISTRICT NO. 1
SUMMARY
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

11/8/23

	ACTUAL 2022	BUDGET 2023	ACTUAL 6/30/2023	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 160,420	\$ 92,820	\$ 117,182	\$ 117,182	\$ 149,867
REVENUES					
Property taxes	500	428	428	428	474
Specific ownership taxes	48	42	20	42	43
Fire Protection tax	48	-	-	-	-
Interest income	3,381	1,122	3,101	6,000	12,400
Developer advance	6,564,423	-	-	-	23,516,000
Intergovernmental revenues	7,441,330	27,540,172	223,959	236,132	24,340,034
Total revenues	<u>14,009,730</u>	<u>27,541,764</u>	<u>227,508</u>	<u>242,602</u>	<u>47,868,951</u>
Total funds available	<u>14,170,150</u>	<u>27,634,584</u>	<u>344,690</u>	<u>359,784</u>	<u>48,018,818</u>
EXPENDITURES					
General Fund	145,424	300,000	84,750	184,917	578,000
Capital Projects Fund	13,907,544	27,303,024	25,000	25,000	47,036,505
Total expenditures	<u>14,052,968</u>	<u>27,603,024</u>	<u>109,750</u>	<u>209,917</u>	<u>47,614,505</u>
Total expenditures and transfers out requiring appropriation	<u>14,052,968</u>	<u>27,603,024</u>	<u>109,750</u>	<u>209,917</u>	<u>47,614,505</u>
ENDING FUND BALANCES	<u>\$ 117,182</u>	<u>\$ 31,560</u>	<u>\$ 234,940</u>	<u>\$ 149,867</u>	<u>\$ 404,313</u>
EMERGENCY RESERVE AVAILABLE FOR OPERATIONS	<u>\$ 6,400</u>	<u>\$ 7,200</u>	<u>\$ 6,900</u>	<u>\$ 7,300</u>	<u>\$ 24,300</u>
TOTAL RESERVE	<u>\$ 117,677</u>	<u>\$ 31,560</u>	<u>\$ 260,435</u>	<u>\$ 175,362</u>	<u>\$ 404,313</u>

This financial information should be read only in connection with the accompanying accountant's
compilation report and summary of significant assumptions.

CROWFOOT VALLEY RANCH METROPLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

11/8/23

	ACTUAL 2022	BUDGET 2023	ACTUAL 6/30/2023	ESTIMATED 2023	BUDGET 2024
ASSESSED VALUATION					
Agricultural	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10
State assessed	200	900	900	900	1,000
Personal property	6,200	5,200	5,200	5,200	5,500
Certified Assessed Value	<u>\$ 6,410</u>	<u>\$ 6,110</u>	<u>\$ 6,110</u>	<u>\$ 6,110</u>	<u>\$ 6,510</u>
MILL LEVY					
General	77.929	70.010	70.010	70.010	72.765
Fire Protection	7.514	0.000	0.000	0.000	0.000
Total mill levy	<u>85.443</u>	<u>70.010</u>	<u>70.010</u>	<u>70.010</u>	<u>72.765</u>
PROPERTY TAXES					
General	\$ 500	\$ 428	\$ 428	\$ 428	\$ 474
Fire Protection	48	-	-	-	-
Levied property taxes	<u>548</u>	<u>428</u>	<u>428</u>	<u>428</u>	<u>474</u>
Budgeted property taxes	<u>\$ 548</u>	<u>\$ 428</u>	<u>\$ 428</u>	<u>\$ 428</u>	<u>\$ 474</u>
BUDGETED PROPERTY TAXES					
General	\$ 500	\$ 428	\$ 428	\$ 428	\$ 474
Fire Protection	48	-	-	-	-
	<u>\$ 548</u>	<u>\$ 428</u>	<u>\$ 428</u>	<u>\$ 428</u>	<u>\$ 474</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and summary of significant assumptions.

CROWFOOT VALLEY RANCH METROPLITAN DISTRICT NO. 1
GENERAL FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

11/8/23

	ACTUAL 2022	BUDGET 2023	ACTUAL 6/30/2023	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 50,420	\$ 92,820	\$ 117,677	\$ 117,677	\$ 175,362
REVENUES					
Property taxes	500	428	428	428	474
Specific ownership taxes	48	42	20	42	43
Fire Protection tax	48	-	-	-	-
Interest income	3,381	1,122	3,101	6,000	12,400
Intergovernmental revenues	208,704	237,148	223,959	236,132	794,034
Total revenues	<u>212,681</u>	<u>238,740</u>	<u>227,508</u>	<u>242,602</u>	<u>806,951</u>
Total funds available	<u>263,101</u>	<u>331,560</u>	<u>345,185</u>	<u>360,279</u>	<u>982,313</u>
EXPENDITURES					
General and administrative					
Accounting	34,478	46,000	21,789	46,000	51,000
Auditing	11,050	12,000	6,500	12,000	12,500
County Treasurer's fee	7	6	6	6	7
County Treasurer's fee - Fire	1	-	-	-	-
Dues and membership	987	1,000	1,064	1,064	1,200
Insurance	6,509	7,000	6,062	6,062	7,000
District management	22,513	31,500	12,423	25,000	35,000
Legal	18,146	40,000	5,650	15,000	40,000
Miscellaneous	758	600	-	-	1,000
Election	767	2,000	1,285	1,285	-
Contingency	-	9,894	-	-	12,293
Landscaping	-	50,000	7,800	25,000	-
HOA Contribution	-	-	-	-	308,000
Fence and sign maintenance	-	-	3,500	3,500	10,000
Utilities	50,208	100,000	18,671	50,000	100,000
Total expenditures	<u>145,424</u>	<u>300,000</u>	<u>84,750</u>	<u>184,917</u>	<u>578,000</u>
Total expenditures and transfers out requiring appropriation	<u>145,424</u>	<u>300,000</u>	<u>84,750</u>	<u>184,917</u>	<u>578,000</u>
ENDING FUND BALANCES	<u>\$ 117,677</u>	<u>\$ 31,560</u>	<u>\$ 260,435</u>	<u>\$ 175,362</u>	<u>\$ 404,313</u>
EMERGENCY RESERVE	\$ 6,400	\$ 7,200	\$ 6,900	\$ 7,300	\$ 24,300
AVAILABLE FOR OPERATIONS	111,277	24,360	253,535	168,062	380,013
TOTAL RESERVE	<u>\$ 117,677</u>	<u>\$ 31,560</u>	<u>\$ 260,435</u>	<u>\$ 175,362</u>	<u>\$ 404,313</u>

This financial information should be read only in connection with the accompanying accountant's
compilation report and summary of significant assumptions.

CROWFOOT VALLEY RANCH METROPLITAN DISTRICT NO. 1
CAPITAL PROJECTS FUND
2024 BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED
For the Years Ended and Ending December 31,

11/8/23

	ACTUAL 2022	BUDGET 2023	ACTUAL 6/30/2023	ESTIMATED 2023	BUDGET 2024
BEGINNING FUND BALANCES	\$ 110,000	\$ -	\$ (495)	\$ (495)	\$ (25,495)
REVENUES					
Developer advance	6,564,423	-	-	-	23,516,000
Intergovernmental revenues	7,232,626	27,303,024	-	-	23,546,000
Total revenues	<u>13,797,049</u>	<u>27,303,024</u>	<u>-</u>	<u>-</u>	<u>47,062,000</u>
Total funds available	<u>13,907,049</u>	<u>27,303,024</u>	<u>(495)</u>	<u>(495)</u>	<u>47,036,505</u>
EXPENDITURES					
Capital Projects					
Repay developer advance	6,581,766	-	-	-	23,449,862
Developer advance - interest expense	-	-	-	-	40,643
Capital outlay	7,325,778	27,303,024	25,000	25,000	23,546,000
Total expenditures	<u>13,907,544</u>	<u>27,303,024</u>	<u>25,000</u>	<u>25,000</u>	<u>47,036,505</u>
Total expenditures and transfers out requiring appropriation	<u>13,907,544</u>	<u>27,303,024</u>	<u>25,000</u>	<u>25,000</u>	<u>47,036,505</u>
ENDING FUND BALANCES	<u>\$ (495)</u>	<u>\$ -</u>	<u>\$ (25,495)</u>	<u>\$ (25,495)</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's
 compilation report and summary of significant assumptions.

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for Douglas County on December 3, 2002, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District's service area is located in Douglas County, Colorado.

The District was organized to provide financing for the design, acquisition, installation and construction of sanitation improvements, water improvements, street improvements, traffic and safety control improvements, park and recreation improvements, transportation improvements, television relay and translation improvements, mosquito control, fire protection, emergency medical services, and operation and maintenance of the District. Under the Service Plan, the District is the Service District related to Crowfoot Valley Ranch Metropolitan District No. 2, the Financing District ("District No. 2").

On November 4, 2014, the District's voters authorized general obligation indebtedness of \$53,000,000 for street improvements, \$53,000,000 for parks and recreation, \$53,000,000 for water supply system, \$53,000,000 for sanitary sewer system, \$53,000,000 for traffic and safety control, \$53,000,000 for public transport, \$53,000,000 for fire protection and emergency response facilities, and \$106,000,000 for refinancing of District debt. This voter authorization replaced the voter authorization of December 3, 2002. District voters also approved authorization for the District to retain and spend District revenues, from any lawful source, in excess of the spending, revenue raising or other limitations in Article X, Section 20 of the Colorado constitution. Emergency reserves, required under TABOR have been provided.

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The District's service plan sets a mill levy cap for payment of general obligation debt and for operations and maintenance of 70.000 mills district wide, with 20.00 mills for operating costs.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Revenues - (continued)

The operating mill levy may include an additional levy not to exceed 10.00 mills for subdistricts created to serve specific areas within the district.

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2024, the assessment rate for single family residential property decreases to 6.765% from 6.95%. The rate for multifamily residential property, the newly created subclass, decreases to 6.765% from 6.80%. Agricultural and renewable energy production property remains the same as last year at 26.4%. Producing oil and gas remains at 87.5%. All other nonresidential property decreases to 27.90% from 29%.

The property taxes levied are as shown on the Property Tax Summary Page.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 9.0% of the total property taxes collected by the General Fund.

Developer Advances

The District is in the development stage. As such, the Developer has funded expenditures necessary for the District's general operations and capital infrastructure development. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer under agreements approved by the Board.

Net Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4.0%.

Expenditures

General and Administrative Expenditures

General and administrative expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expense, and other administrative expenses.

**CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Expenditures - (continued)

County Treasurer’s Fees

County Treasurer’s fees have been computed at 1.5% of property tax collections.

Capital Outlay

The District anticipates infrastructure improvements during 2024 as displayed in the Capital Projects Fund.

Debt and Leases

The District has no outstanding indebtedness, nor any operating or capital leases.

	Balance at December 31, 2022	Additions	Payments	Balance at December 31, 2023
Developer Advance - Operating	\$ 293,692	\$ -	\$ -	\$ 293,692
Developer Advance - Capital	250,926	-	-	250,926
Accrued Interest on Advances - Operating	283,993	23,495	-	307,488
Accrued Interest on Advances - Capital	495	20,074	-	20,569
	\$ 829,106	\$ 43,569	\$ -	\$ 872,675
	Balance at December 31, 2023*	Additions*	Payments*	Balance at December 31, 2024*
Developer Advance - Operating	\$ 293,692	\$ -	\$ -	\$ 293,692
Developer Advance - Capital	250,926	23,516,000	23,449,862	317,064
Accrued Interest on Advances - Operating	307,488	23,495	-	330,983
Accrued Interest on Advances - Capital	20,569	20,074	40,643	-
	\$ 872,675	\$ 23,559,569	\$ 23,490,505	\$ 941,739
*Estimated amounts				

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve fund equal to at least 3% of fiscal year spending, as defined under TABOR.

This information is an integral part of the accompanying budget.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

RESOLUTION NO. 2023-12-03

RESOLUTION TO ADOPT 2024 BUDGET

WHEREAS, the Board of Directors (the “**Board**”) of Crowfoot Valley Ranch Metropolitan District No. 1 (the “**District**”) has appointed a budget committee to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on December 4, 2023, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Crowfoot Valley Ranch Metropolitan District No. 1:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 520,000
Capital Projects Fund:	<u>\$ 47,036,505</u>
Total	\$ 47,556,505

2. That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$ 175,362
From sources other than general property tax	\$ 788,363
From general property tax	<u>\$ 475</u>
Total	\$ 964,200

Capital Projects Fund:

From unappropriated surpluses	\$ (25,495)
From sources other than general property tax	\$ 47,062,000
From general property tax	\$ <u>0</u>
Total	\$ 47,036,505

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2024 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$475; and

WHEREAS, the 2023 valuation for assessment of the District, as certified by the County Assessor, is \$6,510.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Crowfoot Valley Ranch Metropolitan District No. 1:

1. That for the purpose of meeting the general operating expenses of the District during the 2024 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 72.899 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$475.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully

set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Crowfoot Valley Ranch Metropolitan District No. 1 that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$ 520,000
Capital Projects Fund:	<u>\$ 47,036,505</u>
Total	\$ 47,556,505

ADOPTED and approved this 4th day of December, 2023.

CROWFOOT VALLEY RANCH
METROPOLITAN DISTRICT NO. 1

By: _____
Chad Murphy, Chair

ATTEST:

Peggy Ripko, Secretary

CERTIFICATION OF 2024 BUDGET OF
CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Crowfoot Valley Ranch Metropolitan District No. 1, for the budget year ending December 31, 2024, as adopted on December 4, 2023.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Crowfoot Valley Ranch Metropolitan District No. 1, Douglas County, Colorado, this 4th day of December, 2023.

Chad Murphy, Chair



ENGINEER'S REPORT and CERTIFICATION #04
CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

PREPARED FOR:

Crowfoot Valley Ranch Metropolitan District No. 1
c/o Special District Management Services, Inc.
141 Union Blvd, Suite 150
Lakewood, CO 80228

PREPARED BY:

Ranger Engineering, LLC
2590 Cody Ct.
Lakewood, CO 80215

DATE PREPARED:

November 1, 2023

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ENGINEER’S REPORT

Introduction

Ranger Engineering, LLC (“Ranger”), was retained by Crowfoot Valley Ranch Metropolitan District No. 1 (“District”) as an Independent Consulting Engineer to certify costs associated with constructed Public Improvements associated with the District.

The District is located within the Douglas County, CO (“County”). The development area is approximately 2,043 acres. This certification considers direct construction costs within and without the District boundaries.

The attached Engineer’s Certification states that the Independent Consulting Engineer finds and determines that the constructed value of the Public Improvements considered in this Engineer's Report, for hard costs primarily from December 2021 to August 2023, are valued at **\$22,495,688.06**. Table I summarizes costs certified to date.

Table I – Cost Certified to Date				
Cert No.	Date	Costs Paid This Period	District Eligible Costs this Period	Total Eligible Costs to Date
01	10/16/2020	\$6,252,956.27	\$6,252,956.27	\$6,252,956.27
02	12/3/2020	\$1,168,825.75	\$1,168,825.75	\$7,421,782.02
03	6/17/2022	\$6,564,423.07	\$6,564,423.07	\$13,986,205.09
04	11/1/2023	\$24,321,136.11	\$22,495,688.06	\$36,481,893.15
Totals		\$38,307,341.20	\$36,481,893.15	

Table II summarizes the cost breakdown of the construction costs. Tables III provides category breakdowns of construction costs reviewed for this certification. IV provides a detailed breakdown of the eligible hard costs per the Service Plan categories. Soft costs were not provided for review.

Public Improvements as Authorized by the Service Plan

Ranger reviewed the Amended and Restated Consolidated Service Plan for Crowfoot Valley Ranch Metropolitan District No. 1 and Crowfoot Valley Ranch Metropolitan District No. 2; Prepared by Grimshaw & Harring, P.C. submitted August 12, 2002 (“Service Plan”), as well as the First Amendment to Service Plan (“Amendment”).

Section I.D of the Service Plan states:

This Service Plan shows that the Districts are appropriate and economically feasible entities to finance, manage, operate, and maintain selected public services and improvements for the benefit of the landowners and residents of the Development. This Service Plan includes satisfactorily evidence that the follow requirements of Section 32-1-203, C.R.S., as amended have been met:

Section I.G of the Service Plan further states:

There are currently no other entities in existence in the Development which have the ability and/or desire to undertake the design, financing, construction and operation and maintenance of

the improvements designated herein which are needed for the community. It is also the Developer's understanding that the County does not consider it feasible or practicable to provide the necessary services and facilities for the Development, as further described herein. Consequently, use of the Districts is deemed necessary for the provision of public improvements in the Development.

Section III.B of the Service Plan further states:

The Districts have the power and authority to provide jointly the services listed below. The specific improvements addressed by the Districts as capital construction items, (as opposed to the Developer or others) depend on the financial wherewithal of the Districts, but any one or a number of the improvements described below may be constructed by the Districts. It is intended, in any event, that the Districts will fund the operation and maintenance of all facilities not dedicated to or owned by the County.

Section 2 of the Amendment states:

The Board of Directors of the Districts have determined it to be in the best interests of the Districts to amend their CSP in order to (1) increase the Districts' total debt limit from \$53 million to \$70 million to account for differences in the original capital plan and significant increases in the costs of construction since 2002.

Exhibit C of the Service Plan shows the Maps of the District. Ranger has determined that the constructed improvements and associated soft and indirect construction costs ("Public Improvements") under consideration in this report and certification for reimbursement by the District are indeed authorized by the Service Plan.

Scope of Certification

The Service Plan states that the District shall have the power to construct Public Improvements in accordance with the Special District Act. Based on Ranger's experience with metropolitan districts, the Public Improvements were broken into the cost categories of Water Improvements, Sanitation Improvements (including storm water), Streets Improvements, Traffic and Safety Control Improvements and Parks and Recreation Improvements. Soft costs were not submitted for review. Only Capital improvements have been considered for reimbursement. For a detailed breakdown of district eligible costs, refer to Tables III - IV.

General Methodology

Ranger employed a phased approach toward the preparation of this Engineer's Report and Certification of Public Costs ("Engineer's Certification").

Phase I – Authorization to Proceed and Document Gathering

Ranger was authorized to proceed with the Engineer's Certification in March 2020. Ranger received initial documentation in September 2020. Subsequent supporting documentation for construction improvements was delivered by the District on an ongoing basis through the current period.

Phase II – Site Visit

Ranger performed site visits to document completion of the Public Improvements. The intent of a site visit was to verify general completion of pay application quantities in accordance with the approved construction drawings and does not guarantee quality or acceptance of Public Improvements. It is assumed that the County or another third party provided QA/QC and acceptance of the improvements. Calibre Engineering, Inc. is the Engineer of Record.

Phase III – Review of Documentation

Documentation was requested at the beginning of work. Requested documentation include the following:

- Executed Contracts and Bid Tabs
- Approved Construction Drawings
- Acceptable Proof of Payment (Cancelled checks and bank statements or lien waivers)
- Invoices and/or Pay Applications
- Approved changes or amendments to contract documents
- Copies of any agreements that will impact District funding

See Appendix A for a complete listing of documents reviewed, as deemed necessary, by Ranger.

Phase IV – Verification of Construction Quantities

Construction quantity take-offs were performed from available construction drawings, plats, and site plans. These quantity take-offs were used in conjunction with Phase V below to certify reasonableness of construction costs.

Phase V – Verification of Construction Unit Costs and Indirect Costs

Construction Unit Costs and Indirect Costs were reviewed for market reasonableness. Ranger took into consideration the type of construction and the timeframe during which the construction occurred. Ranger reviewed the prime contracts as well as detailed construction pay applications. Scott Contracting, Inc. (“Contractor”) was utilized on this project to perform and oversee multiple scopes of work within the area as well as offsite, and only costs related to Public Improvements were considered District eligible. Additional vendors provided smaller scopes of work onsite

Phase VI – Verification of Payment for Public Costs

HT Canyons South Development LP (“Developer”) provided payments for hard costs related to the construction of the Public Improvements. Copies of checks with clear dates were provided with invoices and pay applications verifying payments to date with each pay request. Only costs with an approved form of proof of payment have been certified in this report.

Phase VII – Determination of Costs Eligible for Reimbursement

Ranger concluded the Engineer’s Certification by determining which improvements were eligible for District reimbursement and what percent of the costs for those improvements were reimbursable. An overall percentage for the current Filings 1, 2, and 3 was identified as 51.8% district eligible. The percentage was identified by comparing public (Tracts and Right of Way) versus private (Lots) areas per the approved construction plans and plats.

Public Improvement for this certification includes streets and traffic and safety control improvements. The tables in this report identify eligible Capital costs directly paid by the Developer.

ENGINEER'S CERTIFICATION

Collin D. Koranda, P.E. / Ranger Engineering, LLC (the "Independent Consulting Engineer"), states as follows:

1. The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction and certification of Public Improvements of similar type and function as those described in the above Engineer's Report.

2. The Independent Consulting Engineer has performed a site visit and reviewed applicable construction and legal documents related to the Public Improvements under consideration to state the conclusions set forth in this Engineer's Certification.

3. The Independent Consulting Engineer finds and determines that the constructed value of Capital costs related to the Public Improvements considered in the attached Engineer's Report dated November 1, 2023 including soft & indirect, District funded, and hard costs, are valued at **\$22,495,688.06**. In the opinion of the Independent Consulting Engineer, the above stated value for the Public Improvements is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe in similar locales.

Regards,

Ranger Engineering, LLC

A handwritten signature in blue ink, appearing to read "Collin D. Koranda".

Collin D. Koranda, P. E.

APPENDIX A

Documents Reviewed

Construction Documents

- Canyons South Filing No. 1A Proposed Roadway and Storm Drainage Plans. Prepared by Calibre Engineering, Inc. Dated 08/12/19.
- Canyons South Filing No. 1A Proposed Sanitary Sewer and Water Plans. Prepared by Calibre Engineering, Inc. Dated 08/12/19.
- Canyons South Filing No. 1 Proposed Pinery Offsite Sanitary Sewer Plans. Prepared by Calibre Engineering, Inc. Dated 08/9/19.
- Canyons South Filing No. 1A Proposed Channel Improvement Plans. Prepared by Calibre Engineering, Inc. Dated 08/12/19.
- Canyons South Filing No. 1A Proposed Sanitary Sewer Outfall Plans. Prepared by Calibre Engineering, Inc. Dated 08/12/19.
- Canyons South Planned Development (PD), 5th Amendment. Prepared by Dig Studio, Inc. Recording #2017027034.
- Canyons South Filing No. 1A, 1st Amendment Plat. Prepared by Aztec Consultants, Inc. Dated 11/18/19.
- Canyons South Filing No. 1A, 2nd Amendment Plat. Prepared by Aztec Consultants, Inc. Dated 06/08/2020.
- Canyons South Filing No. 1A, 3rd Amendment Plat. Prepared by Aztec Consultants, Inc. Dated 02/07/2020.
- Canyons South Crowfoot Valley Road Roadway and Storm Drainage Plans. Prepared by Calibre Engineering, Inc. Dated 12/7/21.
- Canyons South Longstory Ave Roadway and Storm Drainage Plans. Prepared by Calibre Engineering, Inc. Dated 11/4/21.
- Canyons South Longstory Ave Sanitary Sewer and Water Plans. Prepared by Calibre Engineering, Inc. Dated 11/2/21.
- Canyons South Grading and Erosion Control Plans. Prepared by Calibre Engineering, Inc. Dated 7/21/21.
- Canyons South Filing No. 2 Roadway and Storm Drainage Plans. Prepared by Calibre Engineering, Inc. Dated 7/23/21.
- Canyons South Filing No. 2 Sanitary Sewer and Water Plans. Prepared by Calibre Engineering, Inc. Dated 7/22/21.
- Canyons South Filing No. 2 Plat. Prepared by Aztec Consultants, Inc. Dated 8/4/22.
- Canyons South Filing No. 3 Plat. Prepared by Aztec Consultants, Inc. Dated 12/8/22.

Contractor Pay Applications

- Scott Contracting – Canyons South 2022 – F2 / F3 – Pay Applications 1-20. Dated 12/31/21 – 08/21/23.

District Documents

- Amended and Restated Consolidated Service Plan for Crowfoot Valley Ranch Metropolitan District No. 1 and Crowfoot Valley Ranch Metropolitan District No. 2. Prepared by Grimshaw & Harring P.C. Submitted August 12, 2002.
- Crowfoot Valley Ranch Metropolitan Districts First Amendment to Service Plan.



Crowfoot Valley Ranch Metropolitan District No. 1
Summary of Costs
Table II

Type of Costs	Total Costs Paid	Costs This Period	Total District Eligible Costs	Eligible Costs This Period	Percent District This
Direct Construction Costs	\$ 38,307,341.20	\$ 24,321,136.11	\$ 36,481,893.15	\$ 22,495,688.06	92.5%
Totals	\$ 38,307,341.20	\$ 24,321,136.11	\$ 36,481,893.15	\$ 22,495,688.06	92.5%



Crowfoot Valley Ranch Metropolitan District No. 1
Construction Costs Summary By Category
Table III

Category	Total Eligible Cost by Category		Category Percentage
Water	\$	3,524,462.48	9.7%
Sanitation	\$	7,618,868.17	20.9%
Streets	\$	19,929,242.33	54.6%
Traffic & Safety Control	\$	537,349.43	1.5%
Parks and Recreation	\$	4,871,970.74	13.4%
	\$	36,481,893.15	100.0%

Category	Eligible Cost by Category This Period		Category Percentage
Water	\$	3,499,779.00	15.6%
Sanitation	\$	7,565,509.62	33.6%
Streets	\$	10,391,766.36	46.2%
Traffic & Safety Control	\$	334,188.12	1.5%
Parks and Recreation	\$	704,444.97	3.1%
	\$	22,495,688.06	100.0%



Crowfoot Valley Ranch Metropolitan District No. 1
Construction Costs Detail
Table IV

		Contract Values		Payments Made		Eligibility			Submitted Invoices	
ID	Description	QTY	UNIT PRICE	TOTAL CONTRACT	PAYMENTS MADE	%	ELIGIBLE AMOUNT	ELIGIBLE TYPE	INVOICED AMOUNT	INVOICED TYPE
1700	AS-Adjust VB (P2)	77	EA	\$ 187.00	\$ 14,399.00	90%	\$ 647.96	Streets	\$ 12,311.15	\$ 12,311.15
1710	TC - Signing (P2)	1	LS	\$ 21,900.00	\$ 21,900.00	90%	\$ 985.50	Streets	\$ 18,724.50	\$ 18,724.50
1720	Scarify/Recompact 08-12 (Longston	18462	SY	\$ 2.95	\$ 54,462.90	100%	\$ 2,723.15	Streets	\$ 51,739.76	\$ 51,739.76
1730	PCCP 10 (Longstory)	3027	SY	\$ 105.00	\$ 317,835.00	100%	\$ 15,891.75	Streets	\$ 301,943.25	\$ 301,943.25
1740	Curb & Gutter Vertical 2' Pan X 06 (I	13067	LF	\$ 19.20	\$ 250,886.40	100%	\$ 12,544.32	Streets	\$ 238,342.08	\$ 238,342.08
1750	Curb & Gutter Vertical 1' Pan X 06 (I	832	LF	\$ 15.80	\$ 13,145.60	100%	\$ 657.28	Streets	\$ 12,488.32	\$ 12,488.32
1760	Sidewalk 05' W X 06 (Longstory)	12910	LF	\$ 30.10	\$ 388,591.00	100%	\$ 19,429.55	Streets	\$ 369,161.45	\$ 369,161.45
1770	Crosspan 10 (Longstory)	3606	SF	\$ 18.10	\$ 65,268.60	100%	\$ 3,263.43	Streets	\$ 62,005.17	\$ 62,005.17
1780	ADA Handicap Ramp Radius DBL (I	7	EA	\$ 4,580.00	\$ 32,060.00	100%	\$ 1,603.00	Streets	\$ 30,457.00	\$ 30,457.00
1790	ADA Handicap Ramp Radius SNGL	7	EA	\$ 2,930.00	\$ 20,510.00	100%	\$ 1,025.50	Streets	\$ 19,484.50	\$ 19,484.50
1800	ADA Handicap Ramp Mid-Block (Lot	5	EA	\$ 2,300.00	\$ 11,500.00	100%	\$ 575.00	Streets	\$ 10,925.00	\$ 10,925.00
1810	Scarify/Recompact 08-12 (Crowfoot/	23724	SY	\$ 2.95	\$ 69,985.80	90%	\$ 3,149.36	Streets	\$ 59,837.86	\$ 59,837.86
1820	10 ABC/Class 6 (Longstory)	27427	SY	\$ 15.50	\$ 425,118.50	100%	\$ 21,255.93	Streets	\$ 403,862.58	\$ 403,862.58
1830	6 Paving (Longstory)	23724	SY	\$ 39.10	\$ 927,608.40	100%	\$ 46,380.42	Streets	\$ 881,227.98	\$ 881,227.98
1840	AS-Adjust MH (Longstory)	7	EA	\$ 824.00	\$ 5,768.00	100%	\$ 288.40	Streets	\$ 5,479.60	\$ 5,479.60
1850	AS-Adjust VB (Longstory)	37	EA	\$ 187.00	\$ 6,919.00	100%	\$ 345.95	Streets	\$ 6,573.05	\$ 6,573.05
1860	TC - Signing (Longstory)	1	LS	\$ 10,950.00	\$ 10,950.00	100%	\$ 547.50	Traffic & Safety Control	\$ 10,402.50	\$ 10,402.50
1870	TC - Striping (Longstory)	1	LS	\$ 28,450.00	\$ 28,450.00	100%	\$ 1,422.50	Traffic & Safety Control	\$ 27,027.50	\$ 27,027.50
1880	TC - Traffic Control (Lane & ShouldE	14	DAY	\$ 1,580.00	\$ 22,120.00	100%	\$ 1,106.00	Traffic & Safety Control	\$ 21,014.00	\$ 21,014.00
1890	Scarify/Recompact 08-12 (Crowfoot	14602	SY	\$ 2.95	\$ 43,075.90	100%	\$ 2,153.80	Streets	\$ 40,922.11	\$ 40,922.11
1900	Curb & Gutter Vertical 2' Pan X 06 (c	3957	LF	\$ 19.40	\$ 76,765.80	100%	\$ 3,838.29	Streets	\$ 72,927.51	\$ 72,927.51
1910	Drive Cuts (Crowfoot)	102	LF	\$ 109.00	\$ 11,118.00	100%	\$ 555.90	Streets	\$ 10,562.10	\$ 10,562.10
1920	ABC/Class 6 Shoulder (Assumed 8	2558	TON	\$ 34.90	\$ 89,274.20	100%	\$ 4,463.71	Streets	\$ 84,810.49	\$ 84,810.49
1930	ADA Handicap Ramp Radius SNGL	2	EA	\$ 2,930.00	\$ 5,860.00	100%	\$ 293.00	Streets	\$ 5,567.00	\$ 5,567.00
1940	PCCP 08 (Crowfoot)	11151	SY	\$ 82.80	\$ 923,302.80	80%	\$ 36,932.11	Streets	\$ 701,710.13	\$ 701,710.13
1950	Striping (Crowfoot)	1	LS	\$ 26,900.00	\$ 26,900.00	75%	\$ 1,008.75	Traffic & Safety Control	\$ 19,166.25	\$ 19,166.25
1960	Signing (Crowfoot)	1	LS	\$ 2,560.00	\$ 2,560.00	100%	\$ 128.00	Traffic & Safety Control	\$ 2,432.00	\$ 2,432.00
1970	TC - Traffic Control Lane Closure (C	22	DAY	\$ 2,110.00	\$ 46,420.00	100%	\$ 2,321.00	Traffic & Safety Control	\$ 44,099.00	\$ 44,099.00
1980	TC - Traffic Control VMB (Crowfoot)	30	DAY	\$ 396.00	\$ 11,880.00	100%	\$ 594.00	Traffic & Safety Control	\$ 11,286.00	\$ 11,286.00
1990	TC - Traffic Control Shoulder Closur.	15	DAY	\$ 185.00	\$ 2,775.00	100%	\$ 138.75	Traffic & Safety Control	\$ 2,636.25	\$ 2,636.25
2000	TC - Filing 1 Traffic Control	1	LS	\$ 99,000.00	\$ 99,000.00	100%	\$ 4,950.00	Traffic & Safety Control	\$ 94,050.00	\$ 94,050.00
2010	Filing 1 Temp Shoulder Scarify/Rec	90	SY	\$ 2.30	\$ 207.00	100%	\$ 10.35	Streets	\$ 196.65	\$ 196.65
2020	Filing 1 Temp 4' Shoulder (8 Class 6	90	SY	\$ 10.00	\$ 900.00	100%	\$ 45.00	Streets	\$ 855.00	\$ 855.00
2030	Fire Access Gates	2	EA	\$ 57,750.00	\$ 115,500.00	100%	\$ 5,775.00	Streets	\$ 109,725.00	\$ 109,725.00
2040	2' Edge Sawcutting Alternate (Crowf	7000	LF	\$ 11.00	\$ 77,000.00	100%	\$ 3,850.00	Streets	\$ 73,150.00	\$ 73,150.00
2050	2' Edge Diamond Grinding Alternate	7000	LF	\$ 7.60	\$ 53,200.00	100%	\$ 2,660.00	Streets	\$ 50,540.00	\$ 50,540.00
2060	Testing Material (Budget)	1	LS	\$ 667,000.00	\$ 667,000.00	100%	\$ 33,350.00	Multiple	\$ 633,650.00	\$ 633,650.00
99998	Equip Over/Under Alloc	0	LS	\$ -	\$ -	#DIV/0!	\$ -	Multiple	\$ -	\$ -
Change Orders										
CO01-0*	Muck	896	CY	\$ 10.30	\$ 9,228.80	100%	\$ 461.44	Multiple	\$ 8,767.36	\$ 8,767.36
CO01-0E	Storm Dewatering (54" & Outlet Strc	30	DAY	\$ 5,530.00	\$ 165,900.00	100%	\$ 8,295.00	Sanitation	\$ 157,605.00	\$ 157,605.00
CO01-0E	SS MH - 48" Precast Drop P2	6	EA	\$ 13,800.00	\$ 82,800.00	100%	\$ 4,140.00	Sanitation	\$ 78,660.00	\$ 78,660.00
CO01-1	WL - Bend/Couplings 08" (P2)	79	EA	\$ 583.00	\$ 46,057.00	100%	\$ 2,302.85	Water	\$ 43,754.15	\$ 43,754.15
CO01-1	WL - PRV W/ Vault (P2)	2	EA	\$ 92,025.00	\$ 184,050.00	100%	\$ 9,202.50	Water	\$ 174,847.50	\$ 174,847.50
CO01-2	WL - Blow-Off 08" X 02" (P2)	2	EA	\$ 2,970.00	\$ 5,940.00	100%	\$ 297.00	Water	\$ 5,643.00	\$ 5,643.00
CO01-2•	IRR - Service 1-1/2" Pot W/Pit (Lonc	1	EA	\$ 9,850.00	\$ 9,850.00	100%	\$ 492.50	Parks and Recreation	\$ 9,357.50	\$ 9,357.50
CO01-2E	ST - RCP 54"	746	LF	\$ 337.00	\$ 251,402.00	100%	\$ 12,570.10	Sanitation	\$ 238,831.90	\$ 238,831.90
CO01-31	ST - RCP 42"	128	LF	\$ 194.00	\$ 24,832.00	100%	\$ 1,241.60	Sanitation	\$ 23,590.40	\$ 23,590.40
CO01-3E	ST - RCP 30"	68	LF	\$ 155.00	\$ 10,540.00	100%	\$ 527.00	Sanitation	\$ 10,013.00	\$ 10,013.00
CO01-4C	ST - RCP 54" FES	4	EA	\$ 6,130.00	\$ 24,520.00	100%	\$ 1,226.00	Sanitation	\$ 23,294.00	\$ 23,294.00
CO01-4•	ST - RCP 42" FES	2	EA	\$ 4,220.00	\$ 8,440.00	100%	\$ 422.00	Sanitation	\$ 8,018.00	\$ 8,018.00
CO01-4E	ST MH - Outlet Structure W/Micropc	1	EA	\$ 55,700.00	\$ 55,700.00	100%	\$ 2,785.00	Sanitation	\$ 52,915.00	\$ 52,915.00
CO01-5•	Trickle Channel/Valley Pan 05' W X	810	LF	\$ 76.20	\$ 61,722.00	100%	\$ 3,086.10	Sanitation	\$ 58,635.90	\$ 58,635.90
CO01-5E	Trickle Channel 03' W X 06" (P2)	123	LF	\$ 68.30	\$ 8,400.90	100%	\$ 420.05	Sanitation	\$ 7,980.86	\$ 7,980.86
CO01-6	Type H RipRap 36" Berm W/ 12" Typ	1175	CY	\$ 138.00	\$ 162,150.00	100%	\$ 8,107.50	Sanitation	\$ 154,042.50	\$ 154,042.50
CO01-6•	Type L (Void-Filled) RipRap 24" W/ '	68	CY	\$ 215.00	\$ 14,620.00	100%	\$ 731.00	Sanitation	\$ 13,889.00	\$ 13,889.00
CO01-6E	Type M RipRap Pads 24" W/ 12" Typ	2789	CY	\$ 109.00	\$ 304,001.00	100%	\$ 15,200.05	Sanitation	\$ 288,800.95	\$ 288,800.95



Crowfoot Valley Ranch Metropolitan District No. 1
Construction Costs Detail
Table IV

		Contract Values		Payments Made				Eligibility				Submitted Invoices	
CO01-7I CC Cut-off/Stem Wall (P2)	2 EA	\$ 23,300.00	\$ 46,600.00	\$ 46,600.00	100%	\$ 2,330.00	\$ 44,270.00	Sanitation	100%	\$ 44,270.00	\$ 44,270.00	\$ 44,270.00	\$ 46,600.00
CO01-7E Pond D41 Overflow - Buried Type M	97 CY	\$ 151.00	\$ 14,647.00	\$ 14,647.00	100%	\$ 732.35	\$ 13,914.65	Sanitation	100%	\$ 13,914.65	\$ 13,914.65	\$ 13,914.65	\$ 14,647.00
CO01-8E ST - RCP 42"	68 LF	\$ 203.00	\$ 13,804.00	\$ 13,804.00	100%	\$ 690.20	\$ 13,113.80	Sanitation	100%	\$ 13,113.80	\$ 13,113.80	\$ 13,113.80	\$ 13,804.00
CO01-8* ST - RCP 42" FES (Longstory)	2 EA	\$ 4,220.00	\$ 8,440.00	\$ 8,440.00	100%	\$ 422.00	\$ 8,018.00	Sanitation	100%	\$ 8,018.00	\$ 8,018.00	\$ 8,018.00	\$ 8,440.00
CO01-8E ST MH - RCBC Headwalls/Wingwall	2 EA	\$ 235,500.00	\$ 471,000.00	\$ 471,000.00	100%	\$ 23,550.00	\$ 447,450.00	Sanitation	100%	\$ 447,450.00	\$ 447,450.00	\$ 447,450.00	\$ 471,000.00
CO01-9I IN - Type R 15' (H=05')	1 EA	\$ 15,100.70	\$ 15,100.70	\$ 15,100.70	100%	\$ 755.04	\$ 14,345.67	Streets	100%	\$ 14,345.67	\$ 14,345.67	\$ 14,345.67	\$ 15,100.70
CO01-9E Handicap Ramp Color/Stamp Concr	1223 SF	\$ 9.05	\$ 11,068.15	\$ 11,068.15	100%	\$ 553.41	\$ 10,514.74	Streets	100%	\$ 10,514.74	\$ 10,514.74	\$ 10,514.74	\$ 11,068.15
CO01-9E ABC/Class 6 - Temp Turnaround	225 TON	\$ 29.10	\$ 6,547.50	\$ 6,547.50	100%	\$ 327.38	\$ 6,220.13	Streets	100%	\$ 6,220.13	\$ 6,220.13	\$ 6,220.13	\$ 6,547.50
CO08-1(Drop Structure & Forebay 4	1 Ls	\$ 29,650.00	\$ 29,650.00	\$ 29,650.00	100%	\$ 1,482.50	\$ 28,167.50	Sanitation	100%	\$ 28,167.50	\$ 28,167.50	\$ 28,167.50	\$ 29,650.00
CO08-2(36" Boulders W/grout	515 TON	\$ 248.00	\$ 127,720.00	\$ 127,720.00	100%	\$ 6,386.00	\$ 121,334.00	Sanitation	100%	\$ 121,334.00	\$ 121,334.00	\$ 121,334.00	\$ 127,720.00
CO08-3("L" Riprap	130.5 TON	\$ 75.10	\$ 9,800.55	\$ 9,800.55	100%	\$ 490.03	\$ 9,310.52	Sanitation	100%	\$ 9,310.52	\$ 9,310.52	\$ 9,310.52	\$ 9,800.55
CO08-4E Stilling Basin	1 EA	\$ 34,329.45	\$ 34,329.45	\$ 34,329.45	100%	\$ 1,716.47	\$ 32,612.98	Sanitation	100%	\$ 32,612.98	\$ 32,612.98	\$ 32,612.98	\$ 34,329.45
CO08-5 Drop Structure & Stilling Basin Walls	5 EA	\$ 57,900.00	\$ 289,500.00	\$ 289,500.00	100%	\$ 14,475.00	\$ 275,025.00	Sanitation	100%	\$ 275,025.00	\$ 275,025.00	\$ 275,025.00	\$ 289,500.00
CO09-3(SLV - PVC SCH 40 08"	0 LS	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Streets	100%	\$ -	\$ -	\$ -	\$ -
CO14-10 Mastication (fire prevention)	0 LS	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Multiple	100%	\$ -	\$ -	\$ -	\$ -
CO19-10 5/11/23 Rain Cleanup	0 LS	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Multiple	100%	\$ -	\$ -	\$ -	\$ -
			\$ 25,984,966.20	\$ 25,601,195.90		\$ 1,280,059.80	\$ 24,321,136.11			\$ 22,495,688.06	\$ 22,495,688.06	\$ 24,321,136.11	Subtotal \$ 25,601,195.90
													Less Ret \$ 24,321,136.11
													POP Multiple Checks
													Clear 3/8/22-7/31/23
													Amount \$ 25,176,919.95
Total Construction Costs		\$ 40,752,300.57	\$ 40,046,668.22	98%	\$ 1,739,327.02	\$ 38,307,341.20				\$ 36,481,893.15	\$ 22,495,688.06	\$ 24,321,136.11	



Crowfoot Valley Ranch Metropolitan District No. 1

Summary of Costs

Table II

Type of Costs	Total Costs Paid	Costs This Period	Total District Eligible Costs	Eligible Costs This Period	Percent District This Period
Direct Construction Costs	\$ 38,307,341.20	\$ 24,321,136.11	\$ 36,481,893.15	\$ 22,495,688.06	92.5%
Totals	\$ 38,307,341.20	\$ 24,321,136.11	\$ 36,481,893.15	\$ 22,495,688.06	92.5%



Crowfoot Valley Ranch Metropolitan District No. 1
Construction Costs Summary By Category
Table III

Category	Total Eligible Cost by Category	Category Percentage
Water	\$ 3,524,462.48	9.7%
Sanitation	\$ 7,618,868.17	20.9%
Streets	\$ 19,929,242.33	54.6%
Traffic & Safety Control	\$ 537,349.43	1.5%
Parks and Recreation	\$ 4,871,970.74	13.4%
	\$ 36,481,893.15	100.0%

Category	Eligible Cost by Category This Period	Category Percentage
Water	\$ 3,499,779.00	15.6%
Sanitation	\$ 7,565,509.62	33.6%
Streets	\$ 10,391,766.36	46.2%
Traffic & Safety Control	\$ 334,188.12	1.5%
Parks and Recreation	\$ 704,444.97	3.1%
	\$ 22,495,688.06	100.0%



Crowfoot Valley Ranch Metropolitan District No. 1

Construction Costs Detail

Table IV

Contract Values

Payments Made

Eligibility

Submitted Invoices

Work Description	Contract Values		Payments Made				Eligibility				Submitted Invoices				
	Quantity	Unit	Cost	Value	Amount Invoiced	Percent Invoiced	Retainage	Amount Less Retainage	District Type	Percent Eligible	Total Eligible	Eligible This Period	Costs This Period	Pay App Date	Cert 04
Scott - Canyons South 2022 - F2 / F3	Quantity	Unit	Cost	Value	Amount Invoiced	Percent Invoiced	Retainage	Amount Less Retainage	District Type	Percent Eligible	Total Eligible	Eligible This Period	Costs This Period		1-20 12/31/21-8/21/23
Mobilization	1	EA	\$ 253,100.00	\$ 253,100.00	\$ 253,100.00	100%	\$ 12,655.00	\$ 240,445.00	Multiple	93%	\$ 222,414.59	\$ 222,414.59	\$ 240,445.00	\$	\$ 253,100.00
Field Office - Trailer	24	MO	\$ 2,410.00	\$ 57,840.00	\$ 57,840.00	100%	\$ 2,892.00	\$ 54,948.00	Multiple	93%	\$ 50,827.58	\$ 50,827.58	\$ 54,948.00	\$	\$ 57,840.00
Field Office - Utility Hook Up Budget	1	LS	\$ 65,950.00	\$ 65,950.00	\$ 65,950.00	100%	\$ 3,297.50	\$ 62,652.50	Multiple	93%	\$ 57,954.33	\$ 57,954.33	\$ 62,652.50	\$	\$ 65,950.00
Mobilization Rock Operations	1	EA	\$ 24,000.00	\$ 24,000.00	\$ 24,000.00	100%	\$ 1,200.00	\$ 22,800.00	Multiple	52%	\$ 11,799.53	\$ 11,799.53	\$ 22,800.00	\$	\$ 24,000.00
EC - Reinforced Rock Berm(P2)	18	EA	\$ 158.00	\$ 2,844.00	\$ 2,844.00	100%	\$ 142.20	\$ 2,701.80	Multiple	52%	\$ 1,398.24	\$ 1,398.24	\$ 2,701.80	\$	\$ 2,844.00
Inlet/Outlet Protection(P2)	41	EA	\$ 746.00	\$ 30,586.00	\$ 30,586.00	100%	\$ 1,529.30	\$ 29,056.70	Multiple	52%	\$ 15,037.52	\$ 15,037.52	\$ 29,056.70	\$	\$ 30,586.00
EC - Washout Structure(P2)	2	EA	\$ 2,550.00	\$ 5,100.00	\$ 5,100.00	100%	\$ 255.00	\$ 4,845.00	Multiple	52%	\$ 2,507.40	\$ 2,507.40	\$ 4,845.00	\$	\$ 5,100.00
EC - Vehicle Tracking Control (P2)	3	EA	\$ 4,970.00	\$ 14,910.00	\$ 14,910.00	100%	\$ 745.50	\$ 14,164.50	Multiple	52%	\$ 7,330.46	\$ 7,330.46	\$ 14,164.50	\$	\$ 14,910.00
EC - Silt Fence (P2)	27500	LF	\$ 2.25	\$ 61,875.00	\$ 61,875.00	100%	\$ 3,093.75	\$ 58,781.25	Multiple	52%	\$ 30,420.67	\$ 30,420.67	\$ 58,781.25	\$	\$ 61,875.00
EC - Seeding - Mulch(P2)	102	AC	\$ 2,260.00	\$ 230,520.00	\$ 195,942.00	85%	\$ 9,797.10	\$ 186,144.90	Multiple	52%	\$ 96,334.32	\$ 96,334.32	\$ 186,144.90	\$	\$ 195,942.00
Sediment Basin(P2)	8	EA	\$ 7,480.00	\$ 59,840.00	\$ 59,840.00	100%	\$ 2,992.00	\$ 56,848.00	Multiple	52%	\$ 29,420.16	\$ 29,420.16	\$ 56,848.00	\$	\$ 59,840.00
EC - Drainage Ditch(P2)	1150	LF	\$ 22.20	\$ 25,530.00	\$ 25,530.00	100%	\$ 1,276.50	\$ 24,253.50	Multiple	52%	\$ 12,551.75	\$ 12,551.75	\$ 24,253.50	\$	\$ 25,530.00
EC - YearMaintenance(P2)	1	LS	\$ 79,100.00	\$ 79,100.00	\$ 79,100.00	100%	\$ 3,955.00	\$ 75,145.00	Multiple	52%	\$ 38,889.29	\$ 38,889.29	\$ 75,145.00	\$	\$ 79,100.00
EC - Monthly Maintenance(P2)	1	MO	\$ 6,590.00	\$ 6,590.00	\$ 6,590.00	100%	\$ 329.50	\$ 6,260.50	Multiple	52%	\$ 3,239.95	\$ 3,239.95	\$ 6,260.50	\$	\$ 6,590.00
EC - Back OfCurb/Walk Silt Fence <	38152	LF	\$ 1.30	\$ 49,597.60	\$ 44,637.84	90%	\$ 2,231.89	\$ 42,405.95	Multiple	52%	\$ 21,946.07	\$ 21,946.07	\$ 42,405.95	\$	\$ 44,637.84
EC - Block Vehicle Tracking Control	30	EA	\$ 1,580.00	\$ 47,400.00	\$ 47,400.00	100%	\$ 2,370.00	\$ 45,030.00	Multiple	52%	\$ 23,304.07	\$ 23,304.07	\$ 45,030.00	\$	\$ 47,400.00
EC - Vehicle Tracking Control(Long	3	EA	\$ 3,030.00	\$ 9,090.00	\$ 9,090.00	100%	\$ 454.50	\$ 8,635.50	Multiple	52%	\$ 4,469.07	\$ 4,469.07	\$ 8,635.50	\$	\$ 9,090.00
EC - Staging Area(Longstori	1	EA	\$ 15,050.00	\$ 15,050.00	\$ 15,050.00	100%	\$ 752.50	\$ 14,297.50	Multiple	52%	\$ 7,399.29	\$ 7,399.29	\$ 14,297.50	\$	\$ 15,050.00
EC - Washout Structure(Longstori	2	EA	\$ 3,370.00	\$ 6,740.00	\$ 6,740.00	100%	\$ 337.00	\$ 6,403.00	Multiple	52%	\$ 3,313.70	\$ 3,313.70	\$ 6,403.00	\$	\$ 6,740.00
Construction Fence(Longstori	100	LF	\$ 2.30	\$ 230.00	\$ 230.00	100%	\$ 11.50	\$ 218.50	Multiple	52%	\$ 113.08	\$ 113.08	\$ 218.50	\$	\$ 230.00
EC - Silt Fence (Longstori	15088	LF	\$ 1.30	\$ 19,614.40	\$ 19,614.40	100%	\$ 980.72	\$ 18,633.68	Multiple	52%	\$ 9,643.36	\$ 9,643.36	\$ 18,633.68	\$	\$ 19,614.40
EC - Sediment Basin(Longstori	5	EA	\$ 16,350.00	\$ 81,750.00	\$ 81,750.00	100%	\$ 4,087.50	\$ 77,662.50	Multiple	52%	\$ 40,192.15	\$ 40,192.15	\$ 77,662.50	\$	\$ 81,750.00
Check Dam(Longstori	6	EA	\$ 626.00	\$ 3,756.00	\$ 3,756.00	100%	\$ 187.80	\$ 3,568.20	Multiple	52%	\$ 1,846.63	\$ 1,846.63	\$ 3,568.20	\$	\$ 3,756.00
EC - Seeding - Mulch(Longstori	42	AC	\$ 1,320.00	\$ 55,440.00	\$ 49,896.00	90%	\$ 2,494.80	\$ 47,401.20	Multiple	52%	\$ 24,531.23	\$ 24,531.23	\$ 47,401.20	\$	\$ 49,896.00
Inlet/Outlet Protection(Longstori	20	EA	\$ 527.00	\$ 10,540.00	\$ 10,540.00	100%	\$ 527.00	\$ 10,013.00	Multiple	52%	\$ 5,181.96	\$ 5,181.96	\$ 10,013.00	\$	\$ 10,540.00
EC - Reinforced Rock Berm(Longst	3	EA	\$ 132.00	\$ 396.00	\$ 396.00	100%	\$ 19.80	\$ 376.20	Multiple	52%	\$ 194.69	\$ 194.69	\$ 376.20	\$	\$ 396.00
Clear & Grubb(P2)	140	AC	\$ 690.00	\$ 96,600.00	\$ 96,600.00	100%	\$ 4,830.00	\$ 91,770.00	Multiple	52%	\$ 47,493.11	\$ 47,493.11	\$ 91,770.00	\$	\$ 96,600.00
Strip Topsoil - Strip/Stockpile (P2)	61641	CY	\$ 2.00	\$ 123,282.00	\$ 123,282.00	100%	\$ 6,164.10	\$ 117,117.90	Multiple	52%	\$ 60,611.24	\$ 60,611.24	\$ 117,117.90	\$	\$ 123,282.00
Strip Topsoil - Stockpile/Place(P2)	30000	CY	\$ 2.90	\$ 87,000.00	\$ 87,000.00	100%	\$ 4,350.00	\$ 82,650.00	Multiple	52%	\$ 42,773.30	\$ 42,773.30	\$ 82,650.00	\$	\$ 87,000.00
Cut/Fill (P2)	670504	CY	\$ 2.00	\$ 1,341,008.00	\$ 1,341,008.00	100%	\$ 67,050.40	\$ 1,273,957.60	Multiple	52%	\$ 659,302.75	\$ 659,302.75	\$ 1,273,957.60	\$	\$ 1,341,008.00
Cut/Fill EmergencyAccesSTrail (P2	39022	CY	\$ 2.15	\$ 83,897.30	\$ 83,897.30	100%	\$ 4,194.87	\$ 79,702.44	Parks and Recreation	100%	\$ 79,702.44	\$ 79,702.44	\$ 79,702.44	\$	\$ 83,897.30
0320 Sub-EX - Road 5' (P2)	60657	CY	\$ 2.00	\$ 121,314.00	\$ 121,314.00	100%	\$ 6,065.70	\$ 115,248.30	Streets	100%	\$ 115,248.30	\$ 115,248.30	\$ 115,248.30	\$	\$ 121,314.00
0330 EC - Maintenance Trail (Class 6) En	15781	SY	\$ 9.35	\$ 147,552.35	\$ 147,552.35	100%	\$ 7,377.62	\$ 140,174.73	Parks and Recreation	100%	\$ 140,174.73	\$ 140,174.73	\$ 140,174.73	\$	\$ 147,552.35
0340 D9 Ripping Rock (P2)	270	DAY	\$ 3,460.00	\$ 934,200.00	\$ 934,200.00	100%	\$ 46,710.00	\$ 887,490.00	Multiple	52%	\$ 459,296.76	\$ 459,296.76	\$ 887,490.00	\$	\$ 934,200.00
0350 Offsite - Surveying (Longstori	1	LS	\$ 163,800.00	\$ 163,800.00	\$ 163,800.00	100%	\$ 8,190.00	\$ 155,610.00	Streets	100%	\$ 155,610.00	\$ 155,610.00	\$ 155,610.00	\$	\$ 163,800.00
0360 Onsite - Surveying (P2)	1	LS	\$ 364,600.00	\$ 364,600.00	\$ 353,662.00	97%	\$ 17,683.10	\$ 335,978.90	Multiple	52%	\$ 173,876.91	\$ 173,876.91	\$ 335,978.90	\$	\$ 353,662.00
0370 Onsite - Surveying (F3)	1	LS	\$ 164,070.00	\$ 164,070.00	\$ 164,070.00	100%	\$ 8,203.50	\$ 155,866.50	Multiple	52%	\$ 80,664.55	\$ 80,664.55	\$ 155,866.50	\$	\$ 164,070.00
0380 DEMO - Type III Barricades (Longsti	1	EA	\$ 148.00	\$ 148.00	\$ 148.00	100%	\$ 7.40	\$ 140.60	Streets	100%	\$ 140.60	\$ 140.60	\$ 140.60	\$	\$ 148.00
0390 DEMO - Temp Class 6 Cut-de-sae (I	695	SY	\$ 2.35	\$ 1,633.25	\$ 1,633.25	100%	\$ 81.66	\$ 1,551.59	Streets	100%	\$ 1,551.59	\$ 1,551.59	\$ 1,551.59	\$	\$ 1,633.25
0400 Clear & Grubb (Longstori	30	AC	\$ 1,455.00	\$ 43,650.00	\$ 43,650.00	100%	\$ 2,182.50	\$ 41,467.50	Streets	100%	\$ 41,467.50	\$ 41,467.50	\$ 41,467.50	\$	\$ 43,650.00
0410 Strip Topsoil - Strip/Place (Longston	35717	CY	\$ 2.00	\$ 71,434.00	\$ 71,434.00	100%	\$ 3,571.70	\$ 67,862.30	Streets	100%	\$ 67,862.30	\$ 67,862.30	\$ 67,862.30	\$	\$ 71,434.00
0420 Cut/Fill (Longstori	331512	CY	\$ 2.00	\$ 663,024.00	\$ 663,024.00	100%	\$ 33,151.20	\$ 629,872.80	Streets	100%	\$ 629,872.80	\$ 629,872.80	\$ 629,872.80	\$	\$ 663,024.00
0430 Import To Fill From Adjacent Site No	32700	CY	\$ 2.50	\$ 81,750.00	\$ 81,750.00	100%	\$ 4,087.50	\$ 77,662.50	Streets	100%	\$ 77,662.50	\$ 77,662.50	\$ 77,662.50	\$	\$ 81,750.00
0440 Sub-EX (Longstori	26560	CY	\$ 2.00	\$ 53,120.00	\$ 53,120.00	100%	\$ 2,656.00	\$ 50,464.00	Streets	100%	\$ 50,464.00	\$ 50,464.00	\$ 50,464.00	\$	\$ 53,120.00
0450 Sub-EX (Excavator Work) (Longstor	1776	CY	\$ 5.25	\$ 9,324.00	\$ 9,324.00	100%	\$ 466.20	\$ 8,857.80	Streets	100%	\$ 8,857.80	\$ 8,857.80	\$ 8,857.80	\$	\$ 9,324.00
0460 R&R - Maintenance Trail (Class 6) (2080	SY	\$ 10.40	\$ 21,632.00	\$ 21,632.00	100%	\$ 1,081.60	\$ 20,550.40	Parks and Recreation	100%	\$ 20,550.40	\$ 20,550.40	\$ 20,550.40	\$	\$ 21,632.00
0470 Remove/Replace - Ground Signs (Li	4	EA	\$ 962.00	\$ 3,848.00	\$ 3,848.00	100%	\$ 192.40	\$ 3,655.60	Traffic & Safety Control	100%	\$ 3,655.60	\$ 3,655.60	\$ 3,655.60	\$	\$ 3,848.00
0480 Remove/Replace - Delineators (Lon	15	EA	\$ 962.00	\$ 14,430.00	\$ 14,430.00	100%	\$ 721.50	\$ 13,708.50	Traffic & Safety Control	100%	\$ 13,708.50	\$ 13,708.50	\$ 13,708.50	\$	\$ 14,430.00
0490 DEMO - Existing Pavement Marking	14268	LF	\$ 2.55	\$ 36,383.40	\$ 36,383.40	100%	\$ 1,819.17	\$ 34,564.23	Traffic & Safety Control	100%	\$ 34,564.23	\$ 34,564.23	\$ 34,564.23	\$	\$ 36,383.40
0500 Clear & Grubb (Crowfoot) (Longston	2	AC	\$ 1,590.00	\$ 3,180.00	\$ 3,180.00	100%	\$ 159.00	\$ 3,021.00	Streets	100%	\$ 3,021.00	\$ 3,021.00	\$ 3,021.00	\$	\$ 3,180.00
0510 Cut/Fill (Crowfoot) (Longstori	1628	CY	\$ 5.25	\$ 8,547.00	\$ 8,547.00	100%	\$ 427.35	\$ 8,119.65	Streets	100%	\$ 8,119.65	\$ 8,119.65	\$ 8,119.65	\$	\$ 8,547.00
0520 Strip Topsoil - Strip/Place (Crowfoot)	4745	CY	\$ 3.10	\$ 14,709.50	\$ 14,709.50	100%	\$ 735.48	\$ 13,974.03	Streets	100%	\$ 13,974.03	\$ 13,974.03	\$ 13,974.03	\$	\$ 14,709.50
0530 Import To Fill (Crowfoot) (Longstori	21151	CY	\$ 3.40	\$ 71,913.40	\$ 71,913.40	100%	\$ 3,595.67	\$ 68,317.73	Streets	100%	\$ 68,317.73	\$ 68,317.73	\$ 68,317.73	\$	\$ 71,913.40



Crowfoot Valley Ranch Metropolitan District No. 1

Construction Costs Detail

Table IV

			Contract Values					Payments Made					Eligibility	Submitted Invoices	
			\$	\$	\$	%	\$	\$	\$	%	\$	\$	\$	\$	\$
0540	SS - Tie-in (connect To Stub) P2	2 EA	\$ 817.00	\$ 1,634.00	\$ 1,634.00	100%	\$ 81.70	\$ 1,552.30	Sanitation	100%	\$ 1,552.30	\$ 1,552.30	\$ 1,552.30	\$ 1,634.00	
0550	SS - Tie-In (to Existing MH) P2	1 EA	\$ 2,280.00	\$ 2,280.00	\$ 2,280.00	100%	\$ 114.00	\$ 2,166.00	Sanitation	100%	\$ 2,166.00	\$ 2,166.00	\$ 2,166.00	\$ 2,280.00	
0560	SS - Main 08 P2	13848 LF	\$ 81.00	\$ 1,121,688.00	\$ 1,121,688.00	100%	\$ 56,084.40	\$ 1,065,603.60	Sanitation	100%	\$ 1,065,603.60	\$ 1,065,603.60	\$ 1,065,603.60	\$ 1,121,688.00	
0570	SS - Plug 08 P2	1 EA	\$ 231.00	\$ 231.00	\$ 231.00	100%	\$ 11.55	\$ 219.45	Sanitation	100%	\$ 219.45	\$ 219.45	\$ 219.45	\$ 231.00	
0580	SS MH - 72 Precast Drop P2	0 EA	\$ 18,600.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Sanitation	100%	\$ -	\$ -	\$ -	\$ -	
0590	SS MH - 48 Precast P2	83 EA	\$ 5,030.00	\$ 417,490.00	\$ 417,490.00	100%	\$ 20,874.50	\$ 396,615.50	Sanitation	100%	\$ 396,615.50	\$ 396,615.50	\$ 396,615.50	\$ 417,490.00	
0600	SS - Service 04 P2	206 EA	\$ 2,610.00	\$ 537,660.00	\$ 537,660.00	100%	\$ 26,883.00	\$ 510,777.00	Sanitation	100%	\$ 510,777.00	\$ 510,777.00	\$ 510,777.00	\$ 537,660.00	
0610	Twin 66 Class V RCP Stabilization/h	590 TON	\$ 50.70	\$ 29,913.00	\$ 29,913.00	100%	\$ 1,495.65	\$ 28,417.35	Sanitation	100%	\$ 28,417.35	\$ 28,417.35	\$ 28,417.35	\$ 29,913.00	
0620	Dewatering Existing Pond P2	2 MO	\$ 19,450.00	\$ 38,900.00	\$ 38,900.00	100%	\$ 1,945.00	\$ 36,955.00	Sanitation	100%	\$ 36,955.00	\$ 36,955.00	\$ 36,955.00	\$ 38,900.00	
0630	SLV - Trench W/Bedding	1 LF	\$ 29.30	\$ 29.30	\$ -	0%	\$ -	\$ -	Streets	100%	\$ -	\$ -	\$ -	\$ -	
0640	SLV - PVC SCH 40 - 02	1 LF	\$ 4.35	\$ 4.35	\$ -	0%	\$ -	\$ -	Streets	100%	\$ -	\$ -	\$ -	\$ -	
0650	SLV - PVC SCH 40 - 03	1 LF	\$ 5.20	\$ 5.20	\$ -	0%	\$ -	\$ -	Streets	100%	\$ -	\$ -	\$ -	\$ -	
	SLV- PVCSCH40-04	1 LF	\$ 7.75	\$ 7.75	\$ -	0%	\$ -	\$ -	Streets	100%	\$ -	\$ -	\$ -	\$ -	
	SLV- PVCSCH40-06	1 LF	\$ 12.50	\$ 12.50	\$ -	0%	\$ -	\$ -	Streets	100%	\$ -	\$ -	\$ -	\$ -	
	Dry UT Management	1 MO	\$ 13,750.00	\$ 13,750.00	\$ 13,750.00	100%	\$ 687.50	\$ 13,062.50	Non-District	0%	\$ -	\$ -	\$ 13,062.50	\$ 13,750.00	
	Dry Utility Surveying	1 EA	\$ 150.00	\$ 150.00	\$ 150.00	100%	\$ 7.50	\$ 142.50	Non-District	0%	\$ -	\$ -	\$ 142.50	\$ 150.00	
	Crusher/Screen Allowance	1 LS	\$ 543,000.00	\$ 543,000.00	\$ 543,000.00	100%	\$ 27,150.00	\$ 515,850.00	Multiple	100%	\$ 515,850.00	\$ 515,850.00	\$ 515,850.00	\$ 543,000.00	
	Utility Main Line (Slow Rock Product	20500 LF	\$ 31.00	\$ 635,500.00	\$ 635,500.00	100%	\$ 31,775.00	\$ 603,725.00	Sanitation	100%	\$ 603,725.00	\$ 603,725.00	\$ 603,725.00	\$ 635,500.00	
	SS - Main 08 Longstory(Longstory)	161 LF	\$ 83.50	\$ 13,443.50	\$ 13,443.50	100%	\$ 672.18	\$ 12,771.33	Sanitation	100%	\$ 12,771.33	\$ 12,771.33	\$ 12,771.33	\$ 13,443.50	
	SS MH -72 Precast Longstory(Lon!	0 EA	\$ 13,000.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Sanitation	100%	\$ -	\$ -	\$ -	\$ -	
	SS MH -48 Precast Longstory(Lon!	0 EA	\$ 5,610.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Sanitation	100%	\$ -	\$ -	\$ -	\$ -	
	WL - Main 08(P2)	12328 LF	\$ 66.30	\$ 817,346.40	\$ 817,346.40	100%	\$ 40,867.32	\$ 776,479.08	Water	100%	\$ 776,479.08	\$ 776,479.08	\$ 776,479.08	\$ 817,346.40	
	WL - Tie To Existing - Stub/BO 03-1	6 EA	\$ 1,200.00	\$ 7,200.00	\$ 7,200.00	100%	\$ 360.00	\$ 6,840.00	Water	100%	\$ 6,840.00	\$ 6,840.00	\$ 6,840.00	\$ 7,200.00	
	WL - Depression 08(P2)	1 EA	\$ 4,530.00	\$ 4,530.00	\$ 4,530.00	100%	\$ 226.50	\$ 4,303.50	Water	100%	\$ 4,303.50	\$ 4,303.50	\$ 4,303.50	\$ 4,530.00	
	WL - Gate Valve 08 W/Valve Box(P	57 EA	\$ 3,110.00	\$ 177,270.00	\$ 177,270.00	100%	\$ 8,863.50	\$ 168,406.50	Water	100%	\$ 168,406.50	\$ 168,406.50	\$ 168,406.50	\$ 177,270.00	
	WL-Bend08(P2)	0 EA	\$ 543.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Water	100%	\$ -	\$ -	\$ -	\$ -	
	WL- Cross 08(P2)	1 EA	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	100%	\$ 60.00	\$ 1,140.00	Water	100%	\$ 1,140.00	\$ 1,140.00	\$ 1,140.00	\$ 1,200.00	
	WL- Tee 08(P2)	13 EA	\$ 1,010.00	\$ 13,130.00	\$ 13,130.00	100%	\$ 656.50	\$ 12,473.50	Water	100%	\$ 12,473.50	\$ 12,473.50	\$ 12,473.50	\$ 13,130.00	
	WL - Fire HydrantAsy - Tee GV Pip<	29 EA	\$ 8,840.00	\$ 256,360.00	\$ 256,360.00	100%	\$ 12,818.00	\$ 243,542.00	Water	100%	\$ 243,542.00	\$ 243,542.00	\$ 243,542.00	\$ 256,360.00	
	WL - Service 3/4 Pot W/Pit(P2)	206 EA	\$ 3,290.00	\$ 677,740.00	\$ 677,740.00	100%	\$ 33,887.00	\$ 643,853.00	Water	100%	\$ 643,853.00	\$ 643,853.00	\$ 643,853.00	\$ 677,740.00	
	WL - Tie To Existing - Stub/BO 12(L	2 EA	\$ 1,470.00	\$ 2,940.00	\$ 2,940.00	100%	\$ 147.00	\$ 2,793.00	Water	100%	\$ 2,793.00	\$ 2,793.00	\$ 2,793.00	\$ 2,940.00	
	WL - Main 12(Longstory)	6248 LF	\$ 113.00	\$ 706,024.00	\$ 706,024.00	100%	\$ 35,301.20	\$ 670,722.80	Water	100%	\$ 670,722.80	\$ 670,722.80	\$ 670,722.80	\$ 706,024.00	
	WL - Main 08(Longstory)	818 LF	\$ 68.40	\$ 55,951.20	\$ 55,951.20	100%	\$ 2,797.56	\$ 53,153.64	Water	100%	\$ 53,153.64	\$ 53,153.64	\$ 53,153.64	\$ 55,951.20	
	WL - Gate Valve 12 W/Valve Box(L	19 EA	\$ 5,690.00	\$ 108,110.00	\$ 108,110.00	100%	\$ 5,405.50	\$ 102,704.50	Water	100%	\$ 102,704.50	\$ 102,704.50	\$ 102,704.50	\$ 108,110.00	
	WL - Gate Valve 08 W/Valve Box(L	12 EA	\$ 3,110.00	\$ 37,320.00	\$ 37,320.00	100%	\$ 1,866.00	\$ 35,454.00	Water	100%	\$ 35,454.00	\$ 35,454.00	\$ 35,454.00	\$ 37,320.00	
	WL - Bend 12(Longstory)	37 EA	\$ 1,280.00	\$ 47,360.00	\$ 47,360.00	100%	\$ 2,368.00	\$ 44,992.00	Water	100%	\$ 44,992.00	\$ 44,992.00	\$ 44,992.00	\$ 47,360.00	
	WL - Depression 12(Longstory)	1 EA	\$ 7,840.00	\$ 7,840.00	\$ 7,840.00	100%	\$ 392.00	\$ 7,448.00	Water	100%	\$ 7,448.00	\$ 7,448.00	\$ 7,448.00	\$ 7,840.00	
	WL - Cross 12x08(Longstory)	3 EA	\$ 2,060.00	\$ 6,180.00	\$ 6,180.00	100%	\$ 309.00	\$ 5,871.00	Water	100%	\$ 5,871.00	\$ 5,871.00	\$ 5,871.00	\$ 6,180.00	
	WL - Tee 12x08(Longstory)	6 EA	\$ 1,680.00	\$ 10,080.00	\$ 10,080.00	100%	\$ 504.00	\$ 9,576.00	Water	100%	\$ 9,576.00	\$ 9,576.00	\$ 9,576.00	\$ 10,080.00	
	WL - Low Point Blow-Off12 X 02(L<	2 EA	\$ 5,160.00	\$ 10,320.00	\$ 10,320.00	100%	\$ 516.00	\$ 9,804.00	Water	100%	\$ 9,804.00	\$ 9,804.00	\$ 9,804.00	\$ 10,320.00	
	WL - Blow-Offo8 X02(Longstory)	12 EA	\$ 3,010.00	\$ 36,120.00	\$ 36,120.00	100%	\$ 1,806.00	\$ 34,314.00	Water	100%	\$ 34,314.00	\$ 34,314.00	\$ 34,314.00	\$ 36,120.00	
	WLVP -Air/VacAsy 60 MHX 02(L<	2 EA	\$ 10,450.00	\$ 20,900.00	\$ 20,900.00	100%	\$ 1,045.00	\$ 19,855.00	Water	100%	\$ 19,855.00	\$ 19,855.00	\$ 19,855.00	\$ 20,900.00	
	WL - Fire HydrantAsy - Tee GV Pip<	11 EA	\$ 8,890.00	\$ 97,790.00	\$ 97,790.00	100%	\$ 4,889.50	\$ 92,900.50	Water	100%	\$ 92,900.50	\$ 92,900.50	\$ 92,900.50	\$ 97,790.00	
	WL - PRVV/Vault(Longstory)	0 EA	\$ 93,300.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Water	100%	\$ -	\$ -	\$ -	\$ -	
	ST - Tie To Existing Inlet/MH(P2)	1 EA	\$ 4,390.00	\$ 4,390.00	\$ 4,390.00	100%	\$ 219.50	\$ 4,170.50	Sanitation	100%	\$ 4,170.50	\$ 4,170.50	\$ 4,170.50	\$ 4,390.00	
	ST-RCP60(P2)	0 LF	\$ 325.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Sanitation	100%	\$ -	\$ -	\$ -	\$ -	
	1000 ST-RCP48(P2)	0 LF	\$ 241.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Sanitation	100%	\$ -	\$ -	\$ -	\$ -	
	1010 ST-RCP36(P2)	0 LF	\$ 168.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Sanitation	100%	\$ -	\$ -	\$ -	\$ -	
	1020 ST - RCP 24(P2)	2632 LF	\$ 103.00	\$ 271,096.00	\$ 271,096.00	100%	\$ 13,554.80	\$ 257,541.20	Sanitation	100%	\$ 257,541.20	\$ 257,541.20	\$ 257,541.20	\$ 271,096.00	
	1030 ST- RCP 18(P2)	2963 LF	\$ 78.90	\$ 233,780.70	\$ 233,780.70	100%	\$ 11,689.04	\$ 222,091.67	Sanitation	100%	\$ 222,091.67	\$ 222,091.67	\$ 222,091.67	\$ 233,780.70	
	1040 ST-RCP60 FES(P2)	0 EA	\$ 5,420.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Sanitation	100%	\$ -	\$ -	\$ -	\$ -	
	1050 ST- RCP48FES(P2)	0 EA	\$ 4,290.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Sanitation	100%	\$ -	\$ -	\$ -	\$ -	
	1060 ST- RCP 24 FES(P2)	5 EA	\$ 2,430.00	\$ 12,150.00	\$ 12,150.00	100%	\$ 607.50	\$ 11,542.50	Sanitation	100%	\$ 11,542.50	\$ 11,542.50	\$ 11,542.50	\$ 12,150.00	
	1070 ST- RCP18 FES(P2)	6 EA	\$ 2,260.00	\$ 13,560.00	\$ 13,560.00	100%	\$ 678.00	\$ 12,882.00	Sanitation	100%	\$ 12,882.00	\$ 12,882.00	\$ 12,882.00	\$ 13,560.00	
	1080 STMH -72W/C.I.P.Base(P2)	4 EA	\$ 7,560.00	\$ 30,240.00	\$ 30,240.00	100%	\$ 1,512.00	\$ 28,728.00	Sanitation	100%	\$ 28,728.00	\$ 28,728.00	\$ 28,728.00	\$ 30,240.00	
	1090 STMH -60W/C.I.P.Base(P2)	30 EA	\$ 4,820.00	\$ 144,600.00	\$ 144,600.00	100%	\$ 7,230.00	\$ 137,370.00	Sanitation	100%	\$ 137,370.00	\$ 137,370.00	\$ 137,370.00	\$ 144,600.00	
	1100 STMH -48W/C.I.P.Base(P2)	0 EA	\$ 3,990.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Sanitation	100%	\$ -	\$ -	\$ -	\$ -	
	1110 STMH - Box BaseC.I.P. (P2)	1 EA	\$ 25,950.00	\$ 25,950.00	\$ 25,950.00	100%	\$ 1,297.50	\$ 24,652.50	Sanitation	100%	\$ 24,652.50	\$ 24,652.50	\$ 24,652.50	\$ 25,950.00	



Crowfoot Valley Ranch Metropolitan District No. 1

Construction Costs Detail

Table IV

		Contract Values		Payments Made				Eligibility				Submitted Invoices	
ID	Description	Units	Contract Value	Actual Value	Payments	% Paid	Eligible Amount	% Eligible	Eligible Amount	Submitted	Submitted	Submitted	
1120	ST MH - Outlet Structure W/Micropc	1 EA	\$ 26,150.00	\$ 26,150.00	\$ 26,150.00	100%	\$ 1,307.50	\$ 24,842.50	100%	\$ 24,842.50	\$ 24,842.50	\$ 24,842.50	
1130	Forebay#1(P2)	1 EA	\$ 35,200.00	\$ 35,200.00	\$ 35,200.00	100%	\$ 1,760.00	\$ 33,440.00	100%	\$ 33,440.00	\$ 33,440.00	\$ 33,440.00	
1140	Forebay#2(18 RCP)(P2)	1 EA	\$ 15,450.00	\$ 15,450.00	\$ 15,450.00	100%	\$ 772.50	\$ 14,677.50	100%	\$ 14,677.50	\$ 14,677.50	\$ 14,677.50	
1150	Forebay#3(24 RCP)(P2)	1 EA	\$ 20,250.00	\$ 20,250.00	\$ 20,250.00	100%	\$ 1,012.50	\$ 19,237.50	100%	\$ 19,237.50	\$ 19,237.50	\$ 19,237.50	
1160	Trickle Channel/Valley Pan 04'WX	0 LF	\$ 86.50	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1170	TrickleChannel03'WX06W/MRi	0 LF	\$ 74.30	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1180	Type M (Void-Filled) RipRap 12 Tail	245 CY	\$ 132.00	\$ 32,340.00	\$ 32,340.00	100%	\$ 1,617.00	\$ 30,723.00	100%	\$ 30,723.00	\$ 30,723.00	\$ 30,723.00	
1190	Stilling Basin(P2)	0 EA	\$ 39,950.00	\$ -	\$ 39,950.00	#DIV/0!	\$ 1,997.50	\$ 37,952.50	100%	\$ 37,952.50	\$ 37,952.50	\$ 37,952.50	
1200	CCCut-off/StemWall(P2)	0 EA	\$ 19,850.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1210	Type HRipRap 36 Berm(P2)	0 CY	\$ 155.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1220	Type MRipRap24 Berm(P2)	0 CY	\$ 111.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1230	IN -Type R 05'(H=15')(P2)	0 EA	\$ 13,450.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1240	IN - Type R 05'(H=10')(P2)	10 EA	\$ 10,550.00	\$ 105,500.00	\$ 105,500.00	100%	\$ 5,275.00	\$ 100,225.00	100%	\$ 100,225.00	\$ 100,225.00	\$ 100,225.00	
1250	IN - Type R 05'(H=05')(P2)	1 EA	\$ 6,520.00	\$ 6,520.00	\$ 6,520.00	100%	\$ 326.00	\$ 6,194.00	100%	\$ 6,194.00	\$ 6,194.00	\$ 6,194.00	
1260	IN - Type R 10'(H=15')(P2)	2 EA	\$ 15,800.00	\$ 31,600.00	\$ 31,600.00	100%	\$ 1,580.00	\$ 30,020.00	100%	\$ 30,020.00	\$ 30,020.00	\$ 30,020.00	
1270	IN - Type R 10'(H=10')(P2)	12 EA	\$ 12,550.00	\$ 150,600.00	\$ 150,600.00	100%	\$ 7,530.00	\$ 143,070.00	100%	\$ 143,070.00	\$ 143,070.00	\$ 143,070.00	
1280	IN - Type R 10'(H=05')(P2)	2 EA	\$ 10,600.00	\$ 21,200.00	\$ 21,200.00	100%	\$ 1,060.00	\$ 20,140.00	100%	\$ 20,140.00	\$ 20,140.00	\$ 20,140.00	
1290	IN - Type R 15'(H=10')(P2)	2 EA	\$ 18,100.00	\$ 36,200.00	\$ 36,200.00	100%	\$ 1,810.00	\$ 34,390.00	100%	\$ 34,390.00	\$ 34,390.00	\$ 34,390.00	
1300	IN - Type R15'(H=05')(P2)	1 EA	\$ 15,050.00	\$ 15,050.00	\$ 15,050.00	100%	\$ 752.50	\$ 14,297.50	100%	\$ 14,297.50	\$ 14,297.50	\$ 14,297.50	
1310	IN - TypeD(H=10')(P2)	0 EA	\$ 10,550.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1320	DC Check StructureWall(40' Lengtl	6 EA	\$ 11,200.00	\$ 67,200.00	\$ 67,200.00	100%	\$ 3,360.00	\$ 63,840.00	100%	\$ 63,840.00	\$ 63,840.00	\$ 63,840.00	
1330	Type L(Soil-Filled) RipRap 09 Chec	-66.7 CY	\$ 113.00	\$ (7,537.10)	\$ -	0%	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1340	Type M RipRap Pads 12 (P2)	0 CY	\$ 113.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1350	ST - RCP 36 (Longstory)	0 LF	\$ 148.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1360	ST - RCP 24 (Longstory)	1405 LF	\$ 88.90	\$ 124,904.50	\$ 124,904.50	100%	\$ 6,245.23	\$ 118,659.28	100%	\$ 118,659.28	\$ 118,659.28	\$ 118,659.28	
1370	ST - RCP 18 (Longstory)	794 LF	\$ 74.20	\$ 58,914.80	\$ 58,914.80	100%	\$ 2,945.74	\$ 55,969.06	100%	\$ 55,969.06	\$ 55,969.06	\$ 55,969.06	
1380	ST - RCP 36 FES (Longstory)	0 EA	\$ 3,860.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1390	ST - RCP 24 FES (Longstory)	4 EA	\$ 2,990.00	\$ 11,960.00	\$ 11,960.00	100%	\$ 598.00	\$ 11,362.00	100%	\$ 11,362.00	\$ 11,362.00	\$ 11,362.00	
1400	ST - RCP 18 FES (Longstory)	2 EA	\$ 2,280.00	\$ 4,560.00	\$ 4,560.00	100%	\$ 228.00	\$ 4,332.00	100%	\$ 4,332.00	\$ 4,332.00	\$ 4,332.00	
1410	ST - Twin Class V RCP 66 (Longs to	780 LF	\$ 406.00	\$ 316,680.00	\$ 316,680.00	100%	\$ 15,834.00	\$ 300,846.00	100%	\$ 300,846.00	\$ 300,846.00	\$ 300,846.00	
1420	Flowfill Between Twin 66 RCP (Long	142 CY	\$ 241.00	\$ 34,222.00	\$ 34,222.00	100%	\$ 1,711.10	\$ 32,510.90	100%	\$ 32,510.90	\$ 32,510.90	\$ 32,510.90	
1430	ST MH - RCBC Headwalls/Dingwall	0 EA	\$ 196,100.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1440	IN - Type R 20' (H=10') (Longstory)	0 EA	\$ 21,150.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1450	IN - Type R 15' (H=10') (Longstory)	2 EA	\$ 18,050.00	\$ 36,100.00	\$ 36,100.00	100%	\$ 1,805.00	\$ 34,295.00	100%	\$ 34,295.00	\$ 34,295.00	\$ 34,295.00	
1460	IN - Type R 10' (H=10') (Longstory)	5 EA	\$ 11,850.00	\$ 59,250.00	\$ 59,250.00	100%	\$ 2,962.50	\$ 56,287.50	100%	\$ 56,287.50	\$ 56,287.50	\$ 56,287.50	
1470	IN - Type R 10' (H=05') (Longstory)	5 EA	\$ 10,700.00	\$ 53,500.00	\$ 53,500.00	100%	\$ 2,675.00	\$ 50,825.00	100%	\$ 50,825.00	\$ 50,825.00	\$ 50,825.00	
1480	ST MH - Box Base C.I.P. 96 (Longst	0 EA	\$ 31,850.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1490	ST MH - 60 W/C.I. P. Base (Longsto	12 EA	\$ 4,420.00	\$ 53,040.00	\$ 53,040.00	100%	\$ 2,652.00	\$ 50,388.00	100%	\$ 50,388.00	\$ 50,388.00	\$ 50,388.00	
1500	DC Check Structure Wall (Avg. 60' L	14 EA	\$ 10,850.00	\$ 151,900.00	\$ 151,900.00	100%	\$ 7,595.00	\$ 144,305.00	100%	\$ 144,305.00	\$ 144,305.00	\$ 144,305.00	
1510	Boulders 36 (Longstory)	0 CY	\$ 588.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1520	Type M RipRap 24 W/ 12 Type II & I	0 CY	\$ 137.00	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1530	Type M (Soil-Filled) RipRap 24 W/ 1	367 CY	\$ 152.00	\$ 55,784.00	\$ 55,784.00	100%	\$ 2,789.20	\$ 52,994.80	100%	\$ 52,994.80	\$ 52,994.80	\$ 52,994.80	
1540	Type L (Void-Filled) RipRap 24 (Lon	198 CY	\$ 167.00	\$ 33,066.00	\$ 33,066.00	100%	\$ 1,653.30	\$ 31,412.70	100%	\$ 31,412.70	\$ 31,412.70	\$ 31,412.70	
1550	UD - Back Of Curb Perf Main 04 (Lo	13130 LF	\$ 24.40	\$ 320,372.00	\$ 320,372.00	100%	\$ 16,018.60	\$ 304,353.40	100%	\$ 304,353.40	\$ 304,353.40	\$ 304,353.40	
1560	UD - Cleanout 06 (Longstory)	55 EA	\$ 1,060.00	\$ 58,300.00	\$ 58,300.00	100%	\$ 2,915.00	\$ 55,385.00	100%	\$ 55,385.00	\$ 55,385.00	\$ 55,385.00	
1570	Scarify/Recompact 08-12 (P2)	19874 SY	\$ 2.95	\$ 58,628.30	\$ 58,628.30	100%	\$ 2,931.42	\$ 55,696.89	100%	\$ 55,696.89	\$ 55,696.89	\$ 55,696.89	
1580	Combo Curb Gutter & Walk (7.5') (P	22833 LF	\$ 42.10	\$ 961,269.30	\$ 913,205.85	95%	\$ 45,660.29	\$ 867,545.56	100%	\$ 867,545.56	\$ 867,545.56	\$ 867,545.56	
1590	Sidewalk 05' W X 06 (P2)	196 LF	\$ 46.10	\$ 9,035.60	\$ 9,035.60	100%	\$ 451.78	\$ 8,583.82	100%	\$ 8,583.82	\$ 8,583.82	\$ 8,583.82	
1600	Sidewalk 04' W X 06 (P2)	606 LF	\$ 34.40	\$ 20,846.40	\$ 20,846.40	100%	\$ 1,042.32	\$ 19,804.08	100%	\$ 19,804.08	\$ 19,804.08	\$ 19,804.08	
1610	Curb & Gutter Vertical 2' Pan X 06 'v	0 LF	\$ 31.20	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1620	Attached Sidewalk 05' W X 06 Vertic	0 LF	\$ 49.30	\$ -	\$ -	#DIV/0!	\$ -	\$ -	100%	\$ -	\$ -	\$ -	
1630	Crosspan 10 (P2)	3846 SF	\$ 18.10	\$ 69,612.60	\$ 69,612.60	100%	\$ 3,480.63	\$ 66,131.97	100%	\$ 66,131.97	\$ 66,131.97	\$ 66,131.97	
1640	ADA Handicap Ramp Radius SNGL	22 EA	\$ 2,780.00	\$ 61,160.00	\$ 61,160.00	100%	\$ 3,058.00	\$ 58,102.00	100%	\$ 58,102.00	\$ 58,102.00	\$ 58,102.00	
1650	ADA Handicap Ramp Mid-Block (P2)	9 EA	\$ 2,230.00	\$ 20,070.00	\$ 20,070.00	100%	\$ 1,003.50	\$ 19,066.50	100%	\$ 19,066.50	\$ 19,066.50	\$ 19,066.50	
1660	Scarify/Recompact 08-12 (P2)	45005 SY	\$ 2.95	\$ 132,764.75	\$ 132,764.75	100%	\$ 6,638.24	\$ 126,126.51	100%	\$ 126,126.51	\$ 126,126.51	\$ 126,126.51	
1670	ABC/Class 6 (09) (P2)	65711 SY	\$ 13.50	\$ 887,098.50	\$ 887,098.50	100%	\$ 44,354.93	\$ 842,743.58	100%	\$ 842,743.58	\$ 842,743.58	\$ 842,743.58	
1680	Paving (04) (P2)	45005 SY	\$ 26.90	\$ 1,210,634.50	\$ 1,089,571.05	90%	\$ 54,478.55	\$ 1,035,092.50	100%	\$ 1,035,092.50	\$ 1,035,092.50	\$ 1,035,092.50	
1690	AS-Adjust MH (P2)	49 EA	\$ 824.00	\$ 40,376.00	\$ 36,338.40	90%	\$ 1,816.92	\$ 34,521.48	100%	\$ 34,521.48	\$ 34,521.48	\$ 34,521.48	



Crowfoot Valley Ranch Metropolitan District No. 1

Construction Costs Detail

Table IV

		Contract Values		Payments Made				Eligibility				Submitted Invoices		
1700	AS-Adjust VB (P2)	77 EA	\$ 187.00	\$ 14,399.00	\$ 12,959.10	90%	\$ 647.96	\$ 12,311.15	Streets	100%	\$ 12,311.15	\$ 12,311.15	\$ 12,311.15	\$ 12,959.10
1710	TC - Signing (P2)	1 LS	\$ 21,900.00	\$ 21,900.00	\$ 19,710.00	90%	\$ 985.50	\$ 18,724.50	Streets	100%	\$ 18,724.50	\$ 18,724.50	\$ 18,724.50	\$ 19,710.00
1720	Scarify/Recompact 08-12 (Longston	18462 SY	\$ 2.95	\$ 54,462.90	\$ 54,462.90	100%	\$ 2,723.15	\$ 51,739.76	Streets	100%	\$ 51,739.76	\$ 51,739.76	\$ 51,739.76	\$ 54,462.90
1730	PCCP 10 (Longstory)	3027 SY	\$ 105.00	\$ 317,835.00	\$ 317,835.00	100%	\$ 15,891.75	\$ 301,943.25	Streets	100%	\$ 301,943.25	\$ 301,943.25	\$ 301,943.25	\$ 317,835.00
1740	Curb & Gutter Vertical 2' Pan X 06 (l	13067 LF	\$ 19.20	\$ 250,886.40	\$ 250,886.40	100%	\$ 12,544.32	\$ 238,342.08	Streets	100%	\$ 238,342.08	\$ 238,342.08	\$ 238,342.08	\$ 250,886.40
1750	Curb & Gutter Vertical 1' Pan X 06 (l	832 LF	\$ 15.80	\$ 13,145.60	\$ 13,145.60	100%	\$ 657.28	\$ 12,488.32	Streets	100%	\$ 12,488.32	\$ 12,488.32	\$ 12,488.32	\$ 13,145.60
1760	Sidewalk 05' W X 06 (Longstory)	12910 LF	\$ 30.10	\$ 388,591.00	\$ 388,591.00	100%	\$ 19,429.55	\$ 369,161.45	Streets	100%	\$ 369,161.45	\$ 369,161.45	\$ 369,161.45	\$ 388,591.00
1770	Crosspan 10 (Longstory)	3606 SF	\$ 18.10	\$ 65,268.60	\$ 65,268.60	100%	\$ 3,263.43	\$ 62,005.17	Streets	100%	\$ 62,005.17	\$ 62,005.17	\$ 62,005.17	\$ 65,268.60
1780	ADA Handicap Ramp Radius DBL (l	7 EA	\$ 4,580.00	\$ 32,060.00	\$ 32,060.00	100%	\$ 1,603.00	\$ 30,457.00	Streets	100%	\$ 30,457.00	\$ 30,457.00	\$ 30,457.00	\$ 32,060.00
1790	ADA Handicap Ramp Radius SNGL	7 EA	\$ 2,930.00	\$ 20,510.00	\$ 20,510.00	100%	\$ 1,025.50	\$ 19,484.50	Streets	100%	\$ 19,484.50	\$ 19,484.50	\$ 19,484.50	\$ 20,510.00
1800	ADA Handicap Ramp Mid-Block (Lot	5 EA	\$ 2,300.00	\$ 11,500.00	\$ 11,500.00	100%	\$ 575.00	\$ 10,925.00	Streets	100%	\$ 10,925.00	\$ 10,925.00	\$ 10,925.00	\$ 11,500.00
1810	Scarify/Recompact 08-12 (Crowfoot/	23724 SY	\$ 2.95	\$ 69,985.80	\$ 62,987.22	90%	\$ 3,149.36	\$ 59,837.86	Streets	100%	\$ 59,837.86	\$ 59,837.86	\$ 59,837.86	\$ 62,987.22
1820	10 ABC/Class 6 (Longstory)	27427 SY	\$ 15.50	\$ 425,118.50	\$ 425,118.50	100%	\$ 21,255.93	\$ 403,862.58	Streets	100%	\$ 403,862.58	\$ 403,862.58	\$ 403,862.58	\$ 425,118.50
1830	6 Paving (Longstory)	23724 SY	\$ 39.10	\$ 927,608.40	\$ 927,608.40	100%	\$ 46,380.42	\$ 881,227.98	Streets	100%	\$ 881,227.98	\$ 881,227.98	\$ 881,227.98	\$ 927,608.40
1840	AS-Adjust MH (Longstory)	7 EA	\$ 824.00	\$ 5,768.00	\$ 5,768.00	100%	\$ 288.40	\$ 5,479.60	Streets	100%	\$ 5,479.60	\$ 5,479.60	\$ 5,479.60	\$ 5,768.00
1850	AS-Adjust VB (Longstory)	37 EA	\$ 187.00	\$ 6,919.00	\$ 6,919.00	100%	\$ 345.95	\$ 6,573.05	Streets	100%	\$ 6,573.05	\$ 6,573.05	\$ 6,573.05	\$ 6,919.00
1860	TC - Signing (Longstory)	1 LS	\$ 10,950.00	\$ 10,950.00	\$ 10,950.00	100%	\$ 547.50	\$ 10,402.50	Traffic & Safety Control	100%	\$ 10,402.50	\$ 10,402.50	\$ 10,402.50	\$ 10,950.00
1870	TC - Striping (Longstory)	1 LS	\$ 28,450.00	\$ 28,450.00	\$ 28,450.00	100%	\$ 1,422.50	\$ 27,027.50	Traffic & Safety Control	100%	\$ 27,027.50	\$ 27,027.50	\$ 27,027.50	\$ 28,450.00
1880	TC - Traffic Control (Lane & ShouldE	14 DAY	\$ 1,580.00	\$ 22,120.00	\$ 22,120.00	100%	\$ 1,106.00	\$ 21,014.00	Traffic & Safety Control	100%	\$ 21,014.00	\$ 21,014.00	\$ 21,014.00	\$ 22,120.00
1890	Scarify/Recompact 08-12 (Crowfoot	14602 SY	\$ 2.95	\$ 43,075.90	\$ 43,075.90	100%	\$ 2,153.80	\$ 40,922.11	Streets	100%	\$ 40,922.11	\$ 40,922.11	\$ 40,922.11	\$ 43,075.90
1900	Curb & Gutter Vertical 2' Pan X 06 (c	3957 LF	\$ 19.40	\$ 76,765.80	\$ 76,765.80	100%	\$ 3,838.29	\$ 72,927.51	Streets	100%	\$ 72,927.51	\$ 72,927.51	\$ 72,927.51	\$ 76,765.80
1910	Drive Cuts (Crowfoot)	102 LF	\$ 109.00	\$ 11,118.00	\$ 11,118.00	100%	\$ 555.90	\$ 10,562.10	Streets	100%	\$ 10,562.10	\$ 10,562.10	\$ 10,562.10	\$ 11,118.00
1920	ABC/Class 6 Shoulder (Assumed 8	2558 TON	\$ 34.90	\$ 89,274.20	\$ 89,274.20	100%	\$ 4,463.71	\$ 84,810.49	Streets	100%	\$ 84,810.49	\$ 84,810.49	\$ 84,810.49	\$ 89,274.20
1930	ADA Handicap Ramp Radius SNGL	2 EA	\$ 2,930.00	\$ 5,860.00	\$ 5,860.00	100%	\$ 293.00	\$ 5,567.00	Streets	100%	\$ 5,567.00	\$ 5,567.00	\$ 5,567.00	\$ 5,860.00
1940	PCCP 08 (Crowfoot)	11151 SY	\$ 82.80	\$ 923,302.80	\$ 738,642.24	80%	\$ 36,932.11	\$ 701,710.13	Streets	100%	\$ 701,710.13	\$ 701,710.13	\$ 701,710.13	\$ 738,642.24
1950	Striping (Crowfoot)	1 LS	\$ 26,900.00	\$ 26,900.00	\$ 20,175.00	75%	\$ 1,008.75	\$ 19,166.25	Traffic & Safety Control	100%	\$ 19,166.25	\$ 19,166.25	\$ 19,166.25	\$ 20,175.00
1960	Signing (Crowfoot)	1 LS	\$ 2,560.00	\$ 2,560.00	\$ 2,560.00	100%	\$ 128.00	\$ 2,432.00	Traffic & Safety Control	100%	\$ 2,432.00	\$ 2,432.00	\$ 2,432.00	\$ 2,560.00
1970	TC - Traffic Control Lane Closure (C	22 DAY	\$ 2,110.00	\$ 46,420.00	\$ 46,420.00	100%	\$ 2,321.00	\$ 44,099.00	Traffic & Safety Control	100%	\$ 44,099.00	\$ 44,099.00	\$ 44,099.00	\$ 46,420.00
1980	TC - Traffic Control VMB (Crowfoot)	30 DAY	\$ 396.00	\$ 11,880.00	\$ 11,880.00	100%	\$ 594.00	\$ 11,286.00	Traffic & Safety Control	100%	\$ 11,286.00	\$ 11,286.00	\$ 11,286.00	\$ 11,880.00
1990	TC - Traffic Control Shoulder Closur.	15 DAY	\$ 185.00	\$ 2,775.00	\$ 2,775.00	100%	\$ 138.75	\$ 2,636.25	Traffic & Safety Control	100%	\$ 2,636.25	\$ 2,636.25	\$ 2,636.25	\$ 2,775.00
2000	TC - Filing 1 Traffic Control	1 LS	\$ 99,000.00	\$ 99,000.00	\$ 99,000.00	100%	\$ 4,950.00	\$ 94,050.00	Traffic & Safety Control	100%	\$ 94,050.00	\$ 94,050.00	\$ 94,050.00	\$ 99,000.00
2010	Filing 1 Temp Shoulder Scarify/Rec	90 SY	\$ 2.30	\$ 207.00	\$ 207.00	100%	\$ 10.35	\$ 196.65	Streets	100%	\$ 196.65	\$ 196.65	\$ 196.65	\$ 207.00
2020	Filing 1 Temp 4' Shoulder (8 Class 6	90 SY	\$ 10.00	\$ 900.00	\$ 900.00	100%	\$ 45.00	\$ 855.00	Streets	100%	\$ 855.00	\$ 855.00	\$ 855.00	\$ 900.00
2030	Fire Access Gates	2 EA	\$ 57,750.00	\$ 115,500.00	\$ 115,500.00	100%	\$ 5,775.00	\$ 109,725.00	Streets	100%	\$ 109,725.00	\$ 109,725.00	\$ 109,725.00	\$ 115,500.00
2040	2' Edge Sawcutting Alternate (Crowf	7000 LF	\$ 11.00	\$ 77,000.00	\$ 77,000.00	100%	\$ 3,850.00	\$ 73,150.00	Streets	100%	\$ 73,150.00	\$ 73,150.00	\$ 73,150.00	\$ 77,000.00
2050	2' Edge Diamond Grinding Alternate	7000 LF	\$ 7.60	\$ 53,200.00	\$ 53,200.00	100%	\$ 2,660.00	\$ 50,540.00	Streets	100%	\$ 50,540.00	\$ 50,540.00	\$ 50,540.00	\$ 53,200.00
2060	Testing Material (Budget)	1 LS	\$ 667,000.00	\$ 667,000.00	\$ 667,000.00	100%	\$ 33,350.00	\$ 633,650.00	Multiple	100%	\$ 633,650.00	\$ 633,650.00	\$ 633,650.00	\$ 667,000.00
99998	Equip Over/Under Alloc	0 LS	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Multiple	100%	\$ -	\$ -	\$ -	\$ -
Change Orders														
CO01-0*	Muck	896 CY	\$ 10.30	\$ 9,228.80	\$ 9,228.80	100%	\$ 461.44	\$ 8,767.36	Multiple	100%	\$ 8,767.36	\$ 8,767.36	\$ 8,767.36	\$ 9,228.80
CO01-0E	Storm Dewatering (54" & Outlet Strc	30 DAY	\$ 5,530.00	\$ 165,900.00	\$ 165,900.00	100%	\$ 8,295.00	\$ 157,605.00	Sanitation	100%	\$ 157,605.00	\$ 157,605.00	\$ 157,605.00	\$ 165,900.00
CO01-0E	SS MH - 48" Precast Drop P2	6 EA	\$ 13,800.00	\$ 82,800.00	\$ 82,800.00	100%	\$ 4,140.00	\$ 78,660.00	Sanitation	100%	\$ 78,660.00	\$ 78,660.00	\$ 78,660.00	\$ 82,800.00
CO01-1	WL - Bend/Couplings 08" (P2)	79 EA	\$ 583.00	\$ 46,057.00	\$ 46,057.00	100%	\$ 2,302.85	\$ 43,754.15	Water	100%	\$ 43,754.15	\$ 43,754.15	\$ 43,754.15	\$ 46,057.00
CO01-1	WL - PRV W/ Vault (P2)	2 EA	\$ 92,025.00	\$ 184,050.00	\$ 184,050.00	100%	\$ 9,202.50	\$ 174,847.50	Water	100%	\$ 174,847.50	\$ 174,847.50	\$ 174,847.50	\$ 184,050.00
CO01-2	WL - Blow-Off 08" X 02" (P2)	2 EA	\$ 2,970.00	\$ 5,940.00	\$ 5,940.00	100%	\$ 297.00	\$ 5,643.00	Water	100%	\$ 5,643.00	\$ 5,643.00	\$ 5,643.00	\$ 5,940.00
CO01-2•	IRR - Service 1-1/2" Pot W/Pit (Lonc	1 EA	\$ 9,850.00	\$ 9,850.00	\$ 9,850.00	100%	\$ 492.50	\$ 9,357.50	Parks and Recreation	100%	\$ 9,357.50	\$ 9,357.50	\$ 9,357.50	\$ 9,850.00
CO01-2E	ST - RCP 54"	746 LF	\$ 337.00	\$ 251,402.00	\$ 251,402.00	100%	\$ 12,570.10	\$ 238,831.90	Sanitation	100%	\$ 238,831.90	\$ 238,831.90	\$ 238,831.90	\$ 251,402.00
CO01-31	ST - RCP 42"	128 LF	\$ 194.00	\$ 24,832.00	\$ 24,832.00	100%	\$ 1,241.60	\$ 23,590.40	Sanitation	100%	\$ 23,590.40	\$ 23,590.40	\$ 23,590.40	\$ 24,832.00
CO01-3E	ST - RCP 30"	68 LF	\$ 155.00	\$ 10,540.00	\$ 10,540.00	100%	\$ 527.00	\$ 10,013.00	Sanitation	100%	\$ 10,013.00	\$ 10,013.00	\$ 10,013.00	\$ 10,540.00
CO01-4C	ST - RCP 54" FES	4 EA	\$ 6,130.00	\$ 24,520.00	\$ 24,520.00	100%	\$ 1,226.00	\$ 23,294.00	Sanitation	100%	\$ 23,294.00	\$ 23,294.00	\$ 23,294.00	\$ 24,520.00
CO01-4•	ST - RCP 42" FES	2 EA	\$ 4,220.00	\$ 8,440.00	\$ 8,440.00	100%	\$ 422.00	\$ 8,018.00	Sanitation	100%	\$ 8,018.00	\$ 8,018.00	\$ 8,018.00	\$ 8,440.00
CO01-4E	ST MH - Outlet Structure W/Micropc	1 EA	\$ 55,700.00	\$ 55,700.00	\$ 55,700.00	100%	\$ 2,785.00	\$ 52,915.00	Sanitation	100%	\$ 52,915.00	\$ 52,915.00	\$ 52,915.00	\$ 55,700.00
CO01-5•	Trickle Channel/Valley Pan 05' W X	810 LF	\$ 76.20	\$ 61,722.00	\$ 61,722.00	100%	\$ 3,086.10	\$ 58,635.90	Sanitation	100%	\$ 58,635.90	\$ 58,635.90	\$ 58,635.90	\$ 61,722.00
CO01-5E	Trickle Channel 03' W X 06" (P2)	123 LF	\$ 68.30	\$ 8,400.90	\$ 8,400.90	100%	\$ 420.05	\$ 7,980.86	Sanitation	100%	\$ 7,980.86	\$ 7,980.86	\$ 7,980.86	\$ 8,400.90
CO01-6	Type H RipRap 36" Berm W/ 12" Ty(1175 CY	\$ 138.00	\$ 162,150.00	\$ 162,150.00	100%	\$ 8,107.50	\$ 154,042.50	Sanitation	100%	\$ 154,042.50	\$ 154,042.50	\$ 154,042.50	\$ 162,150.00
CO01-6•	Type L (Void-Filled) RipRap 24" W/ '	68 CY	\$ 215.00	\$ 14,620.00	\$ 14,620.00	100%	\$ 731.00	\$ 13,889.00	Sanitation	100%	\$ 13,889.00	\$ 13,889.00	\$ 13,889.00	\$ 14,620.00
CO01-6E	Type M RipRap Pads 24" W/ 12" Typ	2789 CY	\$ 109.00	\$ 304,001.00	\$ 304,001.00	100%	\$ 15,200.05	\$ 288,800.95	Sanitation	100%	\$ 288,800.95	\$ 288,800.95	\$ 288,800.95	\$ 304,001.00



Crowfoot Valley Ranch Metropolitan District No. 1
Construction Costs Detail
Table IV

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CO01-71 CC Cut-off/Stem Wall (P2)	2 EA	\$ 23,300.00	\$ 46,600.00	\$ 46,600.00	100%	\$ 2,330.00	\$ 44,270.00	Sanitation	100%	\$ 44,270.00	\$ 44,270.00	\$ 44,270.00	\$ 46,600.00
CO01-7E Pond D41 Overflow - Buried Type M	97 CY	\$ 151.00	\$ 14,647.00	\$ 14,647.00	100%	\$ 732.35	\$ 13,914.65	Sanitation	100%	\$ 13,914.65	\$ 13,914.65	\$ 13,914.65	\$ 14,647.00
CO01-8E ST - RCP 42"	68 LF	\$ 203.00	\$ 13,804.00	\$ 13,804.00	100%	\$ 690.20	\$ 13,113.80	Sanitation	100%	\$ 13,113.80	\$ 13,113.80	\$ 13,113.80	\$ 13,804.00
CO01-8* ST - RCP 42" FES (Longstory)	2 EA	\$ 4,220.00	\$ 8,440.00	\$ 8,440.00	100%	\$ 422.00	\$ 8,018.00	Sanitation	100%	\$ 8,018.00	\$ 8,018.00	\$ 8,018.00	\$ 8,440.00
CO01-8E ST MH - RCBC Headwalls/Wingwall	2 EA	\$ 235,500.00	\$ 471,000.00	\$ 471,000.00	100%	\$ 23,550.00	\$ 447,450.00	Sanitation	100%	\$ 447,450.00	\$ 447,450.00	\$ 447,450.00	\$ 471,000.00
CO01-9I IN - Type R 15' (H=05')	1 EA	\$ 15,100.70	\$ 15,100.70	\$ 15,100.70	100%	\$ 755.04	\$ 14,345.67	Streets	100%	\$ 14,345.67	\$ 14,345.67	\$ 14,345.67	\$ 15,100.70
CO01-9E Handicap Ramp Color/Stamp Concr	1223 SF	\$ 9.05	\$ 11,068.15	\$ 11,068.15	100%	\$ 553.41	\$ 10,514.74	Streets	100%	\$ 10,514.74	\$ 10,514.74	\$ 10,514.74	\$ 11,068.15
CO01-9E ABC/Class 6 - Temp Turnaround	225 TON	\$ 29.10	\$ 6,547.50	\$ 6,547.50	100%	\$ 327.38	\$ 6,220.13	Streets	100%	\$ 6,220.13	\$ 6,220.13	\$ 6,220.13	\$ 6,547.50
CO08-1(Drop Structure & Forebay 4	1 Ls	\$ 29,650.00	\$ 29,650.00	\$ 29,650.00	100%	\$ 1,482.50	\$ 28,167.50	Sanitation	100%	\$ 28,167.50	\$ 28,167.50	\$ 28,167.50	\$ 29,650.00
CO08-2(36" Boulders W/grout	515 TON	\$ 248.00	\$ 127,720.00	\$ 127,720.00	100%	\$ 6,386.00	\$ 121,334.00	Sanitation	100%	\$ 121,334.00	\$ 121,334.00	\$ 121,334.00	\$ 127,720.00
CO08-3("L" Riprap	130.5 TON	\$ 75.10	\$ 9,800.55	\$ 9,800.55	100%	\$ 490.03	\$ 9,310.52	Sanitation	100%	\$ 9,310.52	\$ 9,310.52	\$ 9,310.52	\$ 9,800.55
CO08-4E Stilling Basin	1 EA	\$ 34,329.45	\$ 34,329.45	\$ 34,329.45	100%	\$ 1,716.47	\$ 32,612.98	Sanitation	100%	\$ 32,612.98	\$ 32,612.98	\$ 32,612.98	\$ 34,329.45
CO08-5 Drop Structure & Stilling Basin Walls	5 EA	\$ 57,900.00	\$ 289,500.00	\$ 289,500.00	100%	\$ 14,475.00	\$ 275,025.00	Sanitation	100%	\$ 275,025.00	\$ 275,025.00	\$ 275,025.00	\$ 289,500.00
CO09-3(SLV - PVC SCH 40 08"	0 LS	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Streets	100%	\$ -	\$ -	\$ -	\$ -
CO14-10 Mastication (fire prevention)	0 LS	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Multiple	100%	\$ -	\$ -	\$ -	\$ -
CO19-10 5/11/23 Rain Cleanup	0 LS	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	Multiple	100%	\$ -	\$ -	\$ -	\$ -
		\$ 25,984,966.20	\$ 25,601,195.90	\$ 25,601,195.90		\$ 1,280,059.80	\$ 24,321,136.11			\$ 22,495,688.06	\$ 22,495,688.06	\$ 24,321,136.11	Subtotal \$ 25,601,195.90
													Less Ret \$ 24,321,136.11
													POP Multiple Checks
													Clear 3/8/22-7/31/23
													Amount \$ 25,176,919.95
Total Construction Costs		\$ 40,752,300.57	\$ 40,046,668.22	\$ 40,046,668.22	98%	\$ 1,739,327.02	\$ 38,307,341.20			\$ 36,481,893.15	\$ 22,495,688.06	\$ 24,321,136.11	

For CORE Use Only		
Township: <u>7</u>	Range: <u>66</u>	Section: <u>30</u>
W/O #: <u>22074467</u>		
Legal: <u>Canyons South Filing 2, Tract F</u>		
Engineer: <u>RWO</u>		

CORE ELECTRIC COOPERATIVE
5496 North U.S. Highway 85
Sedalia, Colorado 80135
303-688-3100

UTILITY UNDERGROUND ACCESS EASEMENT

KNOW ALL MEN BY THESE PRESENTS that
 Crowfoot Valley Ranch Metropolitan District No. 1

("Grantor"), for a good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby grant unto CORE Electric Cooperative, a Colorado non-profit corporation and electric cooperative and to its successors or assigns, a perpetual non-exclusive easement 10 feet in width ("the Easement") for the construction and continued operation, maintenance, inspection, repair, alteration, and replacement of electric transmission, electric distribution, and communication facilities attached to poles or other supports, together with guy-wires, overhead and underground cables, wires, conduits, transformers, manholes, splicing boxes, testing terminals, devices, attachments, and other incidental equipment (collectively "the Facilities") located upon, over, under, and across the following real property belonging to Grantor situated in the County of Douglas, State of Colorado, and more particularly described as follows:

SEE EXHIBIT(S) ATTACHED HERETO AND INCORPORATED HEREIN BY THIS REFERENCE

Together with all rights of ingress and egress necessary for the full and complete use, occupation, and enjoyment of the Easement and all rights and privileges of the Easement, including for the installation and maintenance of the Facilities; the right to cut, trim, and remove trees, brush, overhanging branches, shrubbery, and other obstructions within or outside of the Easement that may interfere with or threaten to endanger the operation, maintenance, and repair of the Facilities; to place location markers upon or beyond the Easement to identify any underground Facilities; to license, permit, or otherwise agree to the joint use or occupancy of the Facilities, whether overhead or underground, by any other person, association, or corporation for electrification or communication purposes; to open and close any fences crossing the Easement or, when agreed to by Grantor, to install gates and stiles in such fences; and to use that portion of Grantor's adjoining property to survey, construct, maintain, repair, remove, or replace the Facilities as may be required to permit the operation of standard construction and repair machinery. CORE shall install and maintain the Facilities with the industry standard of care and restore the surface of the Easement substantially to its original level and condition.

The undersigned agrees that all Facilities installed upon, over, under, and across the Easement by CORE shall remain the property of and may be removed at the option of CORE.

Grantor(s) for themselves, their heirs, executors, administrators, successors, and assigns, while reserving the right to use the Easement for all purposes not inconsistent with the rights herein granted to CORE, hereby covenants that no structures shall be erected upon, over, under, or across the Easement, no combustible material or infrastructure shall be permitted upon, over, under, or across the Easement, and that the Easement shall not otherwise be used in any manner that interferes with the maintenance, repair, and replacement of the Facilities or damages the Facilities in any way.

The undersigned Grantor(s) warrant that they are the owner of the Easement property and that the property is free and clear of encumbrances and liens of whatsoever character except the following:

IN WITNESS WHEREOF, the undersigned have set their hands and seals this 1st day of NOVEMBER, 2023.

In the presence of:

MEGAN POMINVILLE

Crowfoot Valley Ranch Metropolitan District No. 1

Printed Name of Owner CHAD MURPHY

Signature [Signature] (PRESIDENT)

Signature [Signature] (TREASURER)

Signature

STATE OF COLORADO)
) ss.
County of)

The foregoing instrument was acknowledged before me this 1st day of NOVEMBER, 2023.
by CHAD MURPHY, PRESIDENT AND RICHARD CROSS, TREASURER.

Witness my hand and official seal.

MEGAN POMINVILLE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20184021770
MY COMMISSION EXPIRES MAY 22, 2026

My Commission expires: MAY 22, 2026

[Signature]
Notary Public

LEGAL DESCRIPTION

A PORTION OF TRACT F, CANYONS SOUTH FILING NO. 2, PER PLAT RECORDED AUGUST 4, 2022 AT RECEPTION NO. 2022053435, IN THE OFFICIAL RECORDS OF THE CLERK AND RECORDER'S OFFICE, COUNTY OF DOUGLAS, STATE OF COLORADO, SITUATED IN THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 7 SOUTH, RANGE 66 WEST, SIXTH PRINCIPAL MERIDIAN, SAID COUNTY AND STATE, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 4, SAID CANYONS SOUTH FILING NO. 2, BEING A POINT ON THE NORTHERLY RIGHT-OF-WAY OF SALUD LANE, AS DEPICTED ON SAID CANYONS SOUTH FILING NO. 2;

THENCE ALONG THE EASTERLY BOUNDARY OF SAID LOT 4 AND THE NORTHWESTERLY PROLONGATION THEREOF THE FOLLOWING 2 COURSES:

1. NORTH 25°15'47" EAST, A DISTANCE OF 38.12 FEET;
2. NORTH 31°35'16" WEST, A DISTANCE OF 177.10 FEET TO THE SOUTHEASTERLY LINE OF A 15 FOOT UTILITY EASEMENT LYING WITHIN SAID TRACT F, BEING A LINE DISTANT 15.00 FEET SOUTHERLY AND PARALLEL TO THE SOUTHEASTERLY RIGHT-OF-WAY OF LONGSTORY AVENUE, AS DEPICTED ON SAID CANYONS SOUTH FILING NO. 2, AND THE BEGINNING OF A NON-TANGENT CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 746.00 FEET, THE RADIUS POINT OF SAID CURVE BEARS NORTH 37°09'45" WEST;

THENCE ALONG THE SOUTHEASTERLY LINE OF SAID 15.00 FOOT UTILITY EASEMENT, NORTHEASTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 00°46'20", AN ARC LENGTH OF 10.05 FEET TO A LINE DISTANT 10.00 FEET NORTHEASTERLY AND PARALLEL TO THE EASTERLY BOUNDARY OF SAID LOT 4;

THENCE DEPARTING SAID SOUTHEASTERLY LINE, ALONG SAID PARALLEL LINE, THE FOLLOWING 2 COURSES;

1. SOUTH 31°35'16" EAST, A DISTANCE OF 183.56 FEET;
2. SOUTH 25°15'47" WEST, A DISTANCE OF 44.48 FEET TO THE NORTHERLY RIGHT-OF-WAY OF SAID SALUD LANE AND THE BEGINNING OF A NON-TANGENT CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 53.00 FEET, THE RADIUS POINT OF SAID CURVE BEARS SOUTH 36°08'20" WEST;

THENCE ALONG SAID NORTHERLY RIGHT-OF-WAY, NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 10°52'33", AN ARC LENGTH OF 10.06 FEET TO THE **POINT OF BEGINNING**.

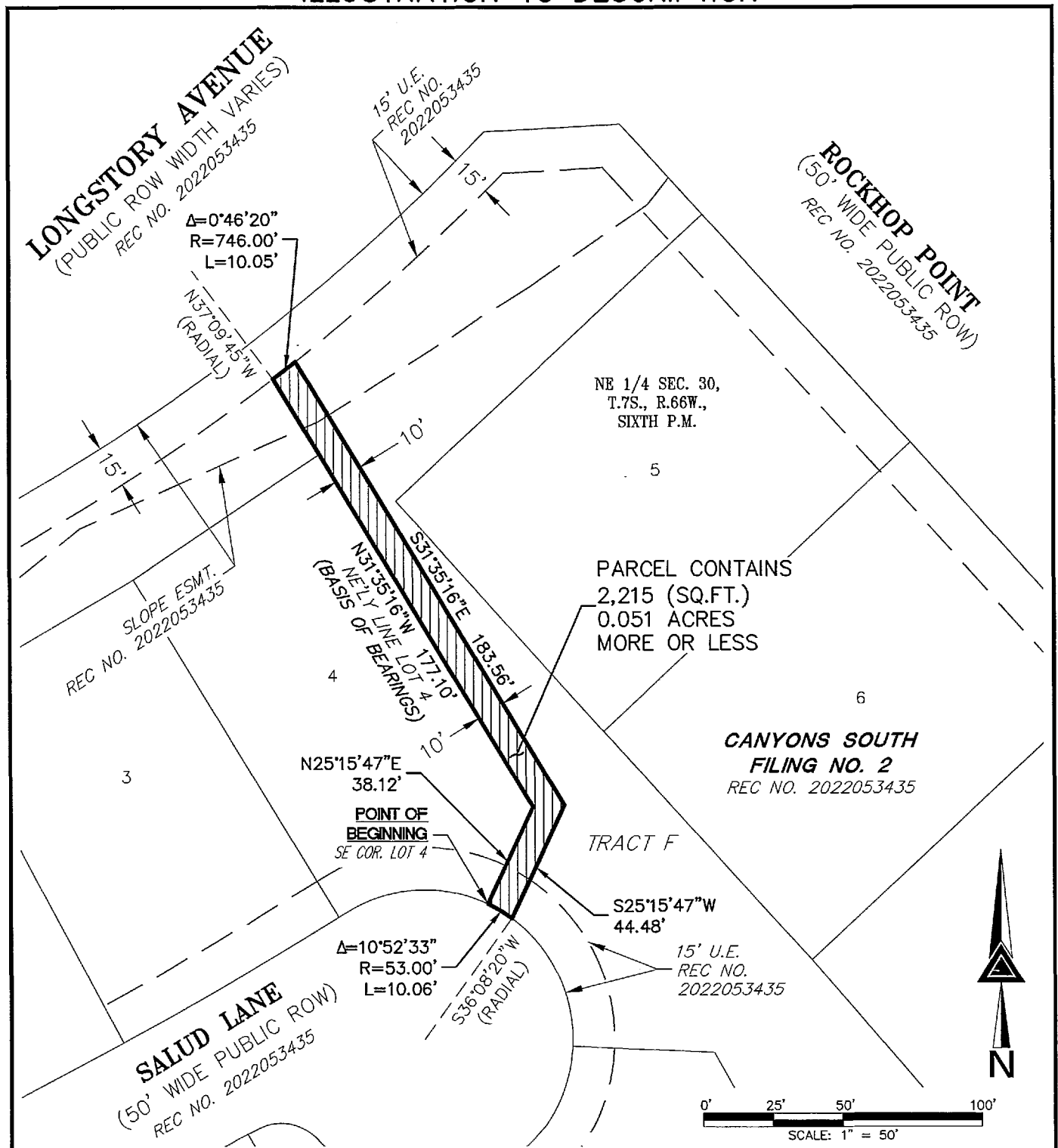
CONTAINING AN AREA OF 0.051 ACRES, (2,215 SQUARE FEET), MORE OR LESS.

ILLUSTRATION ATTACHED AND MADE A PART HEREOF.

DANIEL E. DAVIS
COLORADO LICENSED PROFESSIONAL LAND SURVEYOR NO. 38256
FOR AND ON BEHALF OF AZTEC CONSULTANTS, INC.
300 E. MINERAL AVENUE, SUITE 1, LITTLETON, CO 80122
(303) 718-1898



ILLUSTRATION TO DESCRIPTION



NOTE: THIS ILLUSTRATION DOES NOT REPRESENT A MONUMENTED LAND SURVEY AND IS ONLY INTENDED TO DEPICT THE ATTACHED LEGAL DESCRIPTION.

AZTEC
CONSULTANTS, INC.
300 East Mineral Ave, Suite 1
Littleton, Colorado 80122
Phone: (303)713-1898
Fax: (303)713-1897
www.aztecconsultants.com

EXHIBIT
TRACT F, CANYONS SOUTH FILING NO. 2
DOUGLAS COUNTY, COLORADO

PATH: N: \30521-02 - CANYONS SOUTH F2\DWG\EXHIBIT\TRACT F U.E.DWG
JOB NUMBER: 30521-02 DATE: 10/17/2023 DWG: DED CHK: RDS 2 OF 2 SHEETS



141 Union Boulevard, Suite 150
Lakewood, CO 80228-1898
303-987-0835 • Fax: 303-987-2032

MEMORANDUM

TO: Board of Directors

FROM: Christel Gemski
Executive Vice-President

DATE: October 12, 2023

RE: Notice of 2024 Rate Increase

A rectangular box containing a handwritten signature in blue ink that reads "Christel Gemski".

In accordance with the Management Agreement (“Agreement”) between the District and Special District Management Services, Inc. (“SDMS”), at the time of the annual renewal of the Agreement, the hourly rate described in Article III for management and all services shall increase by (6.0%) per hour.

We hope you will understand that it is necessary to increase our rates due to increasing gas and operating costs along with new laws and rules implemented by our legislature.