CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 A RESOLUTION ACCEPTING ENGINEER'S REPORT #05

- A. The Crowfoot Valley Ranch Metropolitan District No. 1 (the "**District**") is a quasi-municipal corporation and political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Article 1, C.R.S.
- B. Under the Amended and Restated Consolidated Service Plan of the District and Crowfoot Valley Ranch Metropolitan District No. 2 ("**District No. 2**" and together with the District, the "**Districts**") approved by Douglas County in 2008, the Districts are authorized to finance the construction of public improvements (the "**Public Improvements**") in connection with development within the boundaries of the District.
- C. Pursuant to an Amended and Restated Facilities Agreement dated as of January 1, 2008, as amended, District No. 2 has agreed to finance the Public Improvements to be constructed and/or owned by the District; and
- D. Crowfoot Valley Ranch Metropolitan District No. 2 has issued its Junior Lien Limited Tax General Obligation Bonds, Series 2022C(3) (in the Total Aggregate Principal Amount of up to \$28,563,000) (the "Series 2022C Bonds"), pursuant to the Indenture of Trust (Junior Lien) dated as of December 1, 2022.
- E. HT Canyons South Development LP ("**HT Canyons South**") is a property owner and developer of real property located within the Districts.
- F. The District and HT Canyons South entered into a Construction Funding Agreement, date October 27, 2020, (the "Construction Funding Agreement") under which HT Canyons South agreed to construct Public Improvements, specifically concrete and paving improvements for the street and roadways in Canyons South Filing 1A, via a construction contract with Scott Contracting, dated April 2, 2020, and the District agreed to reimburse HT Canyons South for certified costs related to construction of the Public Improvements.
- G. The District and Canyons South LLC entered into a Facilities Funding and Acquisition Agreement, dated as of February 2, 2007 (the "2007 FFAA") for the purpose of providing payment to Canyons South, LLC for its costs incurred in the planning, design, engineering, acquisition, construction, installation and completion of the Public Improvements.
- H. Canyons South, LLC and HT Canyons South entered into an Assignment and Assumption of Agreement (Facilities Funding and Acquisition Agreement), dated May 11, 2018, for the purpose of assigning Canyons South, LLC's right, title and interest in, to and under the 2007 FFAA to HT Canyons South.

Crowfoot Valley Ranch Metropolitan District No. 1 Resolution Accepting Engineer's Report #05 April 5, 2024 Page 2

- I. In conjunction with issuance of the 2022C Bonds, the 2007 FFAA has subsequently been amended pursuant to the First Amendment to Facilities Funding and Acquisition Agreement, dated December 5, 2022 to, among other things, add Crowfoot Valley Ranch Metropolitan District No. 2 as a party and to recognize the issuance of the 2022C Bonds (the "**Reimbursement Agreement**").
- J. Pursuant to the Construction Funding Agreement and the Reimbursement Agreement, the District's engineer, Ranger Engineering, LLC ("Ranger"), has reviewed invoices, construction plans, proof of payments and lien releases, and/or other satisfactory evidence of costs of the Public Improvements, including visits for verification purposes and to provide certification of costs associated with the Public Improvements being constructed.
- K. Via a report dated February 27, 2024, ("**Report** #05") Ranger has certified a total of \$4,660,023.48 in additional costs associated with the Public Improvements (the "**Certified Costs**"), see Exhibit A attached hereto.
- L. The Board of Directors (the "**Board**") of the District hereby finds and determines that it is appropriate and necessary for the Board to consider and accept Ranger's Report #05.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Crowfoot Valley Ranch Metropolitan District No. 1 as follows:

- 1. **Recitals**. The Recitals to this Resolution are adopted as the findings of the Board and incorporated herein by reference.
- 2. Acceptance of Engineer's Report. In connection with the Public Improvements, Ranger has reviewed construction plans, invoices, and proof of payment and lien waivers, and visually inspected the location of the Public Improvements and drafted Report #05, attached hereto as Exhibit A, wherein Ranger (i) confirms the costs associated with the Public Improvements are qualified eligible costs of the District, constructed in general conformance with the approved construction documents and are in satisfactory form and condition, (ii) confirms the Public Improvements are fit for their intended purposes and the costs set forth in Report #05 are reasonable and consistent with fair market costs of similar public improvements, and (iii) recommends the District accept the summarized details attached to Report #05 which summarized the costs associated with construction of the Public Improvements pursuant to the Construction Funding Agreement and Reimbursement Agreement from August 2023 to December 2023 with the Certified Costs totaling \$4,660,023.48.

Crowfoot Valley Ranch Metropolitan District No. 1 Resolution Accepting Engineer's Report #05 April 5, 2024 Page 3

- 3. <u>Acceptance of Certified Costs</u>. The District hereby accepts the Certified Costs, in the amount of \$4,660,023.48, to be accepted as of the date hereof.
- 4. <u>Severability</u>. If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.
- 5. Ratification and Related Authorization. All acts, order, resolutions, ordinances or parts thereof, of the District, in conflict with this Resolution are hereby repealed, except that this repealer shall not be construed so as to revive any act, order, resolution or ordinance, or part thereof, heretofore repealed. The District's directors, officers and agents are hereby authorized and directed to execute and deliver such other subsequent filings, documents and certificates, and to take such other action as may be necessary or appropriate in order to effectuate the purposes of this Resolution.
- 6. <u>Effective Date</u>. This Resolution shall take effect and be enforced immediately upon its approval by the Board.

Crowfoot Valley Ranch Metropolitan District No. 1 Resolution Accepting Engineer's Report #05 April 5, 2024 Page 4

ADOPTED this 5th day of April, 2024.

CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

Ву		— DocuSigned by:
	Presiden	

ATTEST:

Secretary or Assistant Secretary

EXHIBIT A

Ranger's Report #05



ENGINEER'S REPORT and CERTIFICATION #05 CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1

PREPARED FOR:

Crowfoot Valley Ranch Metropolitan District No. 1 c/o Special District Management Services, Inc. 141 Union Blvd, Suite 150 Lakewood, CO 80228

PREPARED BY:

Ranger Engineering, LLC 2590 Cody Ct. Lakewood, CO 80215

DATE PREPARED:

February 27, 2024



TABLE OF CONTENTS

Engineer's Report

	Introduction	3
	Public Improvements as Authorized by the Service Plan	3
	Scope of Certification	4
	General Methodology	4
	Phase I – Authorization to Proceed and Document Gathering	4
	Phase II – Site Visits and Meetings	5
	Phase III – Review of Documentation	5
	Phase IV – Verification of Construction Quantities	5
	Phase V – Verification of Construction Unit Costs and Indirect Costs	5
	Phase VI – Verification of Payment for Public Costs	5
	Phase VII – Determination of Costs Eligible for Reimbursement	5
En	gineer's Certification	
	Engineer's Certification	6
Αp	ppendices	
	Appendix A – Documents Reviewed	7
Та	bles	
	Table I Costs Certified to Date	3
	Table II Summary of Costs	9
	Table III Construction Costs Summary by Category	10
	Table IV Construction Costs Detail	11
	Exhibit A Crowfoot Valley Ranch Site Plan Overlay	13



ENGINEER'S REPORT

Introduction

Ranger Engineering, LLC ("Ranger"), was retained by Crowfoot Valley Ranch Metropolitan District No. 1 ("District") as an Independent Consulting Engineer to certify costs associated with constructed Public Improvements associated with the District.

The District is located within the Douglas County, CO ("County"). The development area is approximately 2,043 acres. This certification considers direct construction costs within and without the District boundaries.

The attached Engineer's Certification states that the Independent Consulting Engineer finds and determines that the constructed value of the Public Improvements considered in this Engineer's Report, for hard costs primarily from August 2023 to December 2023, are valued at \$4,660,023.48. Table I summarizes costs certified to date.

Table I – Cost Certified to Date										
Cert No.	Date	Costs Paid This Period	District Eligible Costs this Period	Total Eligible Costs to Date						
01	10/16/2020	\$6,252,956.27	\$6,252,956.27	\$6,252,956.27						
02	12/3/2020	\$1,168,825.75	\$1,168,825.75	\$7,421,782.02						
03	6/17/2022	\$6,564,423.07	\$6,564,423.07	\$13,986,205.09						
04	11/1/2023	\$24,321,136.11	\$22,495,688.06	\$36,481,893.15						
05	2/27/2024	\$5,270,936.59	\$4,660,023.48	\$41,141,916.63						
Totals		\$43,578,277.78	\$41,141,916.63							

Table II summarizes the cost breakdown of the construction costs. Tables III provides category breakdowns of construction costs reviewed for this certification. IV provides a detailed breakdown of the eligible hard costs per the Service Plan categories. Soft costs were not provided for review.

Public Improvements as Authorized by the Service Plan

Ranger reviewed the Amended and Restated Consolidated Service Plan for Crowfoot Valley Ranch Metropolitan District No. 1 and Crowfoot Valley Ranch Metropolitan District No. 2; Prepared by Grimshaw & Harring, P.C. submitted August 12, 2002 ("Service Plan"), as well as the First Amendment to Service Plan ("Amendment").

Section I.D of the Service Plan states:

This Service Plan shows that the Districts are appropriate and economically feasible entities to finance, manage, operate, and maintain selected public services and improvements for the benefit of the landowners and residents of the Development. This Service Plan includes satisfactorily evidence that the follow requirements of Section 32-1-203, C.R.S., as amended have been met:

Section I.G of the Service Plan further states:

3



4

There are currently no other entities in existence in the Development which have the ability and/or desire to undertake the design, financing, construction and operation and maintenance of the improvements designated herein which are needed for the community. It is also the Developer's understanding that the County does not consider it feasible or practicable to provide the necessary services and facilities for the Development, as further described herein. Consequently, use of the Districts is deemed necessary for the provision of public improvements in the Development.

Section III.B of the Service Plan further states:

The Districts have the power and authority to provide jointly the services listed below. The specific improvements addressed by the Districts as capital construction items, (as opposed to the Developer or others) depend on the financial wherewithal of the Districts, but any one or a number of the improvements described below may be constructed by the Districts. It is intended, in any event, that the Districts will fund the operation and maintenance of all facilities not dedicated to or owned by the County.

Section 2 of the Amendment states:

The Board of Directors of the Districts have determined it to be in the best interests of the Districts to amend their CSP in order to (1) increase the Districts' total debt limit from \$53 million to \$70 million to account for differences in the original capital plan and significant increases in the costs of construction since 2002.

Exhibit C of the Service Plan shows the Maps of the District. Ranger has determined that the constructed improvements and associated soft and indirect construction costs ("Public Improvements") under consideration in this report and certification for reimbursement by the District are indeed authorized by the Service Plan.

Scope of Certification

The Service Plan states that the District shall have the power to construct Public Improvements in accordance with the Special District Act. Based on Ranger's experience with metropolitan districts, the Public Improvements were broken into the cost categories of Water Improvements, Sanitation Improvements (including storm water), Streets Improvements, Traffic and Safety Control Improvements and Parks and Recreation Improvements. Soft costs were not submitted for review. Only Capital improvements have been considered for reimbursement. For a detailed breakdown of district eligible costs, refer to Tables III - IV.

General Methodology

Ranger employed a phased approach toward the preparation of this Engineer's Report and Certification of Public Costs ("Engineer's Certification").

Phase I – Authorization to Proceed and Document Gathering

Ranger was authorized to proceed with the Engineer's Certification in March 2020. Ranger received initial documentation in September 2020. Subsequent supporting documentation for construction improvements was delivered by the District on an ongoing basis through the current period.

Phase II - Site Visit

Ranger performed site visits to document completion of the Public Improvements. The intent of a site visit was to verify general completion of pay application quantities in accordance with the approved construction drawings and does not guarantee quality or acceptance of Public Improvements. It is assumed that the County or another third party provided QA/QC and acceptance of the improvements. Calibre Engineering, Inc. is the Engineer of Record.

Phase III - Review of Documentation

Documentation was requested at the beginning of work. Requested documentation include the following:

- Executed Contracts and Bid Tabs
- Approved Construction Drawings
- Acceptable Proof of Payment (Cancelled checks and bank statements or lien waivers)
- Invoices and/or Pay Applications
- Approved changes or amendments to contract documents
- Copies of any agreements that will impact District funding

See Appendix A for a complete listing of documents reviewed, as deemed necessary, by Ranger.

Phase IV - Verification of Construction Quantities

Construction quantity take-offs were performed from available construction drawings, plats, and site plans. These quantity take-offs were used in conjunction with Phase V below to certify reasonableness of construction costs.

Phase V – Verification of Construction Unit Costs and Indirect Costs

Construction Unit Costs and Indirect Costs were reviewed for market reasonableness. Ranger took into consideration the type of construction and the timeframe during which the construction occurred. Ranger reviewed the prime contracts as well as detailed construction pay applications. Scott Contracting, Inc. ("Contractor") was utilized on this project to perform and oversee multiple scopes of work within the area as well as offsite, and only costs related to Public Improvements were considered District eligible. Additional vendors provided smaller scopes of work onsite

Phase VI - Verification of Payment for Public Costs

HT Canyons South Development LP ("Developer") provided payments for hard costs related to the construction of the Public Improvements. Copies of checks with clear dates were provided with invoices and pay applications verifying payments to date with each pay request. Only costs with an approved form of proof of payment have been certified in this report.

Phase VII - Determination of Costs Eligible for Reimbursement

Ranger concluded the Engineer's Certification by determining which improvements were eligible for District reimbursement and what percent of the costs for those improvements were reimbursable. An overall percentage for the current Filings 1, 2, and 3 was identified as 51.8% district eligible. The percentage was identified by comparing public (Tracts and Right of Way) versus private (Lots) areas per the approved construction plans and plats.

Public Improvement for this certification includes streets and traffic and safety control improvements. The tables in this report identify eligible Capital costs directly paid by the Developer.



ENGINEER'S CERTIFICATION

6

Collin D. Koranda, P.E. / Ranger Engineering, LLC (the "Independent Consulting Engineer"), states as follows:

- 1. The Independent Consulting Engineer is an engineer duly qualified and licensed in the State of Colorado with experience in the design, construction and certification of Public Improvements of similar type and function as those described in the above Engineer's Report.
- 2. The Independent Consulting Engineer has performed a site visit and reviewed applicable construction and legal documents related to the Public Improvements under consideration to state the conclusions set forth in this Engineer's Certification.
- 3. The Independent Consulting Engineer finds and determines that the constructed value of Capital costs related to the Public Improvements considered in the attached Engineer's Report dated February 27, 2024 including soft & indirect, District funded, and hard costs, are valued at \$4,660,023.48. In the opinion of the Independent Consulting Engineer, the above stated value for the Public Improvements is reasonable and consistent with costs of similar improvements constructed for similar purposes during the same timeframe in similar locales.

Regards,

Ranger Engineering, LLC

Collin D. Koranda, P. E.



APPENDIX A

Documents Reviewed

Construction Documents

- Canyons South Filing No. 1A Proposed Roadway and Storm Drainage Plans. Prepared by Calibre Engineering, Inc. Dated 08/12/19.
- Canyons South Filing No. 1A Proposed Sanitary Sewer and Water Plans. Prepared by Calibre Engineering, Inc. Dated 08/12/19.
- Canyons South Filing No. 1 Proposed Pinery Offsite Sanitary Sewer Plans. Prepared by Calibre Engineering, Inc. Dated 08/9/19.
- Canyons South Filing No. 1A Proposed Channel Improvement Plans. Prepared by Calibre Engineering, Inc. Dated 08/12/19.
- Canyons South Filing No. 1A Proposed Sanitary Sewer Outfall Plans. Prepared by Calibre Engineering, Inc. Dated 08/12/19.
- Canyons South Planned Development (PD), 5th Amendment. Prepared by Dig Studio, Inc. Recording #2017027034.
- Canyons South Filing No. 1A, 1st Amendment Plat. Prepared by Aztec Consultants, Inc. Dated 11/18/19.
- Canyons South Filing No. 1A, 2nd Amendment Plat. Prepared by Aztec Consultants, Inc. Dated 06/08/2020.
- Canyons South Filing No. 1A, 3rd Amendment Plat. Prepared by Aztec Consultants, Inc. Dated 02/07/2020.
- Canyons South Crowfoot Valley Road Roadway and Storm Drainage Plans. Prepared by Calibre Engineering, Inc. Dated 12/7/21.
- Canyons South Longstory Ave Roadway and Storm Drainage Plans. Prepared by Calibre Engineering, Inc. Dated 11/4/21.
- Canyons South Longstory Ave Sanitary Sewer and Water Plans. Prepared by Calibre Engineering, Inc. Dated 11/2/21.
- Canyons South Grading and Erosion Control Plans. Prepared by Calibre Engineering, Inc. Dated 7/21/21.
- Canyons South Filing No. 2 Roadway and Storm Drainage Plans. Prepared by Calibre Engineering, Inc. Dated 7/23/21.
- Canyons South Filing No. 2 Sanitary Sewer and Water Plans. Prepared by Calibre Engineering, Inc. Dated 7/22/21.
- Canyons South Filing No. 2 Plat. Prepared by Aztec Consultants, Inc. Dated 8/4/22.
- Canyons South Filing No. 3 Plat. Prepared by Aztec Consultants, Inc. Dated 12/8/22.

7



Contractor Pay Applications

• W.W. Clyde & Co – Canyons F3&4 Pay Application 6(1) - 1/2/24.

District Documents

- Amended and Restated Consolidated Service Plan for Crowfoot Valley Ranch Metropolitan
 District No. 1 and Crowfoot Valley Ranch Metropolitan District No. 2. Prepared by Grimshaw &
 Harring P.C. Submitted August 12, 2002.
- Crowfoot Valley Ranch Metropolitan Districts First Amendment to Service Plan.

8



Crowfoot Valley Ranch Metropolitan District No. 1 Summary of Costs Table II

Type of Costs	Total Costs Paid		Costs This Period			Total District Eligible Costs		gible Costs This Period	Percent District This		
Direct Construction Costs	\$	43,578,277.78	\$	5,270,936.59	\$	41,141,916.63	\$	4,660,023.48	88.4%		
Totals	\$	43,578,277.78	\$	5,270,936.59	\$	41,141,916.63	\$	4,660,023.48	88.4%		



Crowfoot Valley Ranch Metropolitan District No. 1 Construction Costs Summary By Category Table III

Category	Tot	al Eligible Cost by Category	Category Percentage
Water	\$	4,517,459.82	11.0%
Sanitation	\$	9,453,357.58	23.0%
Streets	\$	21,624,284.09	52.6%
Traffic & Safety Control	\$	557,036.63	1.4%
Parks and Recreation	\$	4,989,778.51	12.1%
	\$	41,141,916.63	100.0%

Category	Eligible (Cost by Category This Period	Category Percentage
Water	\$	944,709.10	20.3%
Sanitation	\$	1,757,867.62	37.7%
Streets	\$	1,770,714.63	38.0%
Traffic & Safety Control	\$	24,041.98	0.5%
Parks and Recreation	\$	162,690.15	3.5%
	\$	4,660,023.48	100.0%



Crowfoot Valley Ranch Metropolitan District No. 1 Construction Costs Detail Table IV

Contract Values Eligibility **Submitted Invoices Payments Made** Percent Retainage **Eligible This Amount Less** Percent **Amount Invoiced Work Description** Retainage Value Invoiced Quantity Unit Cost District Type Eligible **Total Eligible** Period **Costs This Period** Cert 05 Percent **Amount Less Eligible This** Percent 6 (1) **Total Eligible Costs This Period** W.W. Clyde & Co. - Canyons F3 Quantity Unit Cost Value Retainage **District Type** Eligible Amount Invoiced Invoiced Retainage 1/2/2024 Period **Estimate Level Costs** Multiple 87% \$ 2 LS #DIV/0! **UT General Super** 194 HR #DIV/0! Multiple 87% 87% \$ CC General Super 28 HR \$ #DIV/0! Multiple EW General Super 222 HR #DIV/0! Ś Multiple 87% \$ Ś STR General Super 24 HR \$ #DIV/0! Multiple 87% \$ 0 LS 87% \$ Non Revenue Items #DIV/0! Ś Multiple Mobilization 1 EA \$ 109.209.65 \$ 109.209.65 109,209.65 100% \$ 5,460.48 103,749.17 Multiple 87% \$ 90,778.25 90,778.25 \$ 103,749.17 109,209.65 129.52 2.460.83 87% \$ 2,460.83 Remaining GC"s 1 EA Ś 2.590.35 2.590.35 2.590.35 100% \$ Multiple 2.153.17 Ś 2,153.17 \$ 2,590.35 DEMO - WL Existing Hydrant 1 EA 1.860.00 S 1.860.00 \$ 1.860.00 100% \$ 93.00 1,767.00 Multiple 52% \$ 914.46 Ś 914.46 \$ 1,767.00 1,860.00 34,960.00 36.800.00 \$ 100% \$ 52% \$ Sediment Basir 2 EA 18.400.00 36.800.00 1.840.00 34,960.00 Multiple 18.092.61 18.092.61 \$ 36,800.00 EC - Seeding - Mulch 30 AC 1,700.00 \$ 51,000.00 \$ 51,000.00 100% \$ 2,550.00 \$ 48,450.00 Multiple 52% \$ 25,074.00 \$ 25,074.00 \$ 48,450.00 51,000.00 ERO - Silt Fence 7470 LF 1.65 12,325.50 \$ 12,325.50 100% \$ 616.28 Ś 11,709.23 Multiple 52% \$ 6,059.80 6,059.80 \$ 11,709.23 12,325.50 Ś EC - Staging Area 2 EA 7,090.00 \$ 14,180.00 \$ 14,180.00 100% \$ 709.00 \$ 13,471.00 Multiple 52% \$ 6,971.56 \$ 6,971.56 \$ 13,471.00 14,180.00 Ś EC - Vehicle Tracking Control 2 EA 3,120.00 \$ 6,240.00 \$ 6,240.00 100% \$ 312.00 \$ 5,928.00 Multiple 52% \$ 3,067.88 3,067.88 \$ 5,928.00 6,240.00 Ś Ś Diversion Ditch 700 LF 1.45 \$ 1,015.00 \$ 1,015.00 100% \$ 50.75 \$ 964.25 Multiple 52% \$ 499.02 \$ 499.02 \$ 964.25 1,015.00 390.00 5,460.00 \$ 5,460.00 100% \$ 273.00 \$ 5,187.00 Multiple 52% \$ 2,684.39 2,684.39 \$ 5,187.00 5,460.00 Inlet/Outlet Protection 14 EA Ś Washout Structure 1,702.00 \$ 1,702.00 100% \$ 836.78 \$ 1,702.00 2 EA 851.00 S 85.10 \$ 1,616.90 Multiple 52% \$ 836.78 \$ 1,616.90 Ś 108,623.75 \$ 108.623.75 100% \$ 103,192.56 108,623.75 Road Sub-EX (5" From Subgrade) 32425 CY 3.35 5,431.19 \$ 103.192.56 Multiple 52% 53,404,56 \$ 53,404.56 \$ 52,954.18 \$ 3.05 107,707.70 \$ 107,707.70 100% \$ 5,385.39 52% \$ 102,322.32 Cut/Fill (15% Shrink) 35314 CY Ś 102,322.32 Multiple 52,954.18 \$ 107,707.70 5.90 573,898.90 \$ 573,898.90 100% \$ 545,203.96 Multiple 545,203.96 573,898.90 mport To Fill (North To South 15% g 97271 CY 28.694.95 52% \$ 282,155.75 \$ 282.155.75 \$ ς 18511 CY 2.50 \$ 46,277.50 \$ 46,277.50 100% \$ 2,313.88 43,963.63 52% \$ 22,752.20 \$ 22,752.20 \$ 43,963.63 46,277.50 Export To Pile (F4) Ś Multiple F 4 Rebalance 127000 CY 3.10 393,700.00 \$ 186,000.00 47% \$ 9,300.00 Ś 176,700.00 Multiple 52% \$ 91,446.37 Ś 91,446.37 \$ 176,700.00 186,000.00 SS - Tie-in (to Existing MH) 1 EA 2,740.00 \$ 2,740.00 \$ 2,740.00 100% \$ 137.00 \$ 2,603.00 Sanitation 100% \$ 2,603.00 \$ 2,603.00 \$ 2,603.00 2,740.00 "SS - Main 08"' 1000 LF 101.00 101,000.00 101,000.00 100% \$ 5,050.00 Ś 95,950.00 Sanitation 100% S 95,950.00 95,950.00 \$ 95,950.00 101,000.00 Ś 41,895.00 \$ "SS MH - 48" Precast' 6 EA 7,350.00 \$ 44,100.00 \$ 44,100.00 100% \$ 2,205.00 \$ 41,895.00 anitation 100% \$ 41,895.00 \$ 41,895.00 44,100.00 "ST - RCP 48"" 323 LF 329.00 106,267.00 106,267.00 100% \$ 5,313.35 \$ 100,953.65 anitation 100% \$ 100,953.65 Ś 100,953.65 \$ 100,953.65 106,267.00 "ST - RCP 24 " 200 LF 143.00 \$ 28,600.00 28,600.00 100% \$ 1,430.00 \$ 27,170.00 100% \$ 27,170.00 \$ 27,170.00 \$ 27,170.00 28,600.00 Sanitation "ST - RCP 18 " 100 LF 111.00 11,100.00 11,100.00 100% \$ 555.00 10,545.00 100% \$ 10,545.00 10,545.00 \$ 10,545.00 11,100.00 Sanitation "ST - RCP 48 FES" 2 EA 6,200.00 \$ 12,400.00 \$ 12.400.00 100% \$ 620.00 Ś 11,780.00 Sanitation 100% \$ 11,780.00 \$ 11,780.00 \$ 11,780.00 12,400.00 'ST MH - 72" CIP' 1 EA 10,800.00 100% \$ 540.00 100% \$ 10,260.00 10,800.00 10.800.00 10.800.00 10,260.00 Sanitation 10.260.00 \$ 10.260.00 \$ 2 EA 100% \$ 13,832.00 'ST MH - 60" CIP' 7,280.00 14,560.00 14,560.00 100% \$ 728.00 \$ 13,832.00 Sanitation 13,832.00 \$ 13,832.00 \$ 14,560.00 Permits 1 LS 16,703.38 16,703.38 16,703.38 100% \$ 835.17 Ś 15,868.21 Sanitation 100% \$ 15,868.21 15,868.21 \$ 15,868.21 16,703.38 Ś SS - Tie-in (connect To Stub) 1 EA \$ 1,380.00 \$ 1,380.00 \$ 1,380.00 100% \$ 69.00 \$ 1,311.00 Sanitation 100% \$ 1,311.00 \$ 1,311.00 \$ 1,311.00 1,380.00 SS - Main 8' 3511 LF 101.00 354,611.00 \$ 354,611.00 100% \$ 17,730.55 \$ 336,880.45 Sanitation 100% \$ 336,880.45 \$ 336,880.45 \$ 336,880.45 354,611.00 SS MH - 48 Precaset 22 EA \$ 7,350.00 161,700.00 \$ 161,700.00 100% \$ 8,085.00 \$ 153,615.00 Sanitation 100% \$ 153,615.00 \$ 153,615.00 \$ 153,615.00 Ś 161,700.00 SS - Service 4" 90 EA 3,810.00 342,900.00 \$ 342,900.00 100% \$ 17,145.00 \$ 325,755.00 Sanitation 100% \$ 325,755.00 325,755.00 \$ 325,755.00 342,900.00 Ś Ś WL - Tie to Existing Stub/BO 3' 4 EA 912.00 3,648.00 \$ 3,648.00 100% \$ 182.40 3,465.60 100% \$ 3,465.60 3,465.60 \$ 3,465.60 3,648.00 Ś Water Ś WL - Main 8" 4627 LF 79.20 \$ 366.458.40 \$ 366.458.40 100% S 18.322.92 \$ 348.135.48 100% \$ 348.135.48 348.135.48 \$ 348.135.48 Wate 366,458.40 Ś Ś 63,612.00 63,612.00 WL - Gate Valve 8' 18 FA Ś 3.720.00 66.960.00 \$ 66.960.00 100% \$ 3.348.00 \$ Wate 100% \$ 63.612.00 63.612.00 \$ Ś 66.960.00 Ś 'WL - Rend 08 24 FA 832.00 \$ 19,968.00 19,968.00 100% \$ 998.40 \$ 18,969.60 100% \$ 18,969.60 18,969.60 \$ 18,969.60 Wate 19.968.00 ς ς "WL - Cross 08 1 EA \$ 1,480.00 \$ 1,480.00 \$ 1,480.00 100% \$ 74.00 ς 1,406.00 Wate 100% \$ 1,406.00 ς 1,406.00 \$ 1,406.00 1.480.00 "WI - Tee 08 2 FA Ś 1.260.00 \$ 2,520.00 \$ 2,520.00 100% \$ 126.00 \$ 2,394.00 Wate 100% \$ 2.394.00 \$ 2.394.00 \$ 2,394.00 2,520.00 11 EA 122,650.00 \$ 100% \$ 6,132.50 \$ 100% \$ 116,517.50 \$ 116,517.50 \$ 116,517.50 WL - Fire Hydrant Asy - Tee - GB - P \$ 11.150.00 \$ 122,650.00 116,517.50 Wate Ś 122,650.00 10,980.00 5,490.00 10,980.00 \$ 100% \$ 549.00 \$ 10,431.00 \$ 10,431.00 \$ 10,431.00 "WL - Depression 08' 2 EA Ś 10,431.00 Water 100% S 10,980.00 "WL - Plug 08 " 1 EA 778.00 \$ 100% \$ 38.90 100% \$ 739.10 \$ 739.10 \$ 778.00 778.00 739.10 Water 739.10 778.00 "WL - Service 3/4"" Pot W/Pit" 90 EA Ś 2,430.00 218,700.00 \$ 218,700.00 100% \$ 10,935.00 \$ 207,765.00 Water 100% \$ 207,765.00 \$ 207,765.00 \$ 207,765.00 218,700.00 "IRR - Service 1-1/2" Pot W/Pit" 1 EA \$ 11.650.00 11,650.00 \$ 11,650.00 100% \$ 582.50 \$ 11,067.50 Parks and Recreation 100% \$ 11,067.50 \$ 11,067.50 \$ 11,067.50 11,650.00 WL - Castle Rock Testing 5820 LF 6.15 35,793.00 \$ 35,793.00 100% \$ 1,789.65 \$ 34,003.35 100% \$ 34,003.35 34,003.35 \$ 34,003.35 35,793.00 Water "ST - RCP 24 " 778 LF 143.00 111,254.00 \$ 111,254.00 100% \$ 5,562.70 \$ 105,691.30 Sanitation 100% \$ 105,691.30 \$ 105,691.30 \$ 105,691.30 111,254.00 "ST - RCP 18 ' 545 LF 111.00 60,495.00 \$ 60,495.00 100% \$ 3,024.75 \$ 100% \$ 57,470.25 57,470.25 \$ 57,470.25 60,495.00 57.470.25 Sanitation "ST - RCP 24" FES" 2 EA 4,160.00 \$ 8,320.00 \$ 8,320.00 100% \$ 416.00 7,904.00 100% \$ 7,904.00 7,904.00 \$ 7,904.00 Ś Sanitation 8.320.00 "Type M (Soil-Filled) RipRap 12 Ta 70 CY 163.00 \$ 11,410.00 \$ 11,410.00 100% \$ 570.50 Ś 10,839.50 Sanitation 100% S 10,839.50 Ś 10,839.50 \$ 10,839.50 11,410.00 "Type M RipRap Pads 12'"' 128 CY 144.00 \$ 18,432.00 \$ 18,432.00 100% \$ 921.60 \$ 17,510.40 Sanitation 100% \$ 17,510.40 \$ 17,510.40 \$ 17,510.40 18,432.00



Crowfoot Valley Ranch Metropolitan District No. 1 Construction Costs Detail Table IV

		Contr	act Values			Payments	Made				Eligibility			Sub	mitted I	nvoices
"ST MH - 60" CIP"	3 EA	\$	7,280.00 \$	21,840.00	\$ 21,840.00	100% \$	1,092.00	\$ 20,74	8.00 Sanitation	100% \$	20,748.00 \$	20,748.00 \$	20,748.00		\$	21,840.00
"ST MH - Box Base CIP 72 "	2 EA	\$	18,850.00 \$	37,700.00	\$ 37,700.00	100% \$	1,885.00	\$ 35,81	5.00 Sanitation	100% \$	35,815.00 \$	35,815.00 \$	35,815.00		\$	37,700.00
IN - Type R 15" (H=10")	1 EA	\$	21,150.00 \$	21,150.00	\$ 21,150.00	100% \$	1,057.50	\$ 20,09	2.50 Sanitation	100% \$	20,092.50 \$	20,092.50 \$	20,092.50		\$	21,150.00
IN - Type R 10" (H=15")	1 EA	\$	18,650.00 \$	18,650.00	\$ 18,650.00	100% \$	932.50	\$ 17,71	7.50 Sanitation	100% \$	17,717.50 \$	17,717.50 \$	17,717.50		\$	18,650.00
IN - Type R 10" (H=10')	2 EA	\$	14,950.00 \$	29,900.00	\$ 29,900.00	100% \$	1,495.00	\$ 28,40	5.00 Sanitation	100% \$	28,405.00 \$	28,405.00 \$	28,405.00		\$	29,900.00
"Scarify/Recompact 08 -12 Pavinc	13895 SY	\$	3.20 \$	44,464.00	\$ 44,464.00	100% \$	2,223.20	\$ 42,24	0.80 Streets	100% \$	42,240.80 \$	42,240.80 \$	42,240.80		\$	44,464.00
"Scarify/Recompact 08"-12 . Concr	6859 SY	\$	3.20 \$	21,948.80	\$ 17,559.04	80% \$	877.95	\$ 16,68	1.09 Streets	100% \$	16,681.09 \$	16,681.09 \$	16,681.09		\$	17,559.04
"ABC/Class 6 (8") 1" BOC"	8394 TN	\$	34.70 \$	291,271.80	\$ 233,017.44	80% \$	11,650.87	\$ 221,36	6.57 Streets	100% \$	221,366.57 \$	221,366.57 \$	221,366.57		\$	233,017.44
Combo Curb Gutter & Walk 7"	6002 LF	\$	47.10 \$	282,694.20	\$ 226,155.36	80% \$	11,307.77	\$ 214,84	7.59 Streets	100% \$	214,847.59 \$	214,847.59 \$	214,847.59		\$	226,155.36
"Sidewalk 05" W X 06" Attached"	1031 LF	\$	38.30 \$	39,487.30	\$ 39,487.30	100% \$	1,974.37	\$ 37,51	2.94 Streets	100% \$	37,512.94 \$	37,512.94 \$	37,512.94		\$	39,487.30
"Sidewalk 05" W X 06" Detached"	425 LF	\$	54.90 \$	23,332.50	\$ 23,332.50	100% \$	1,166.63	\$ 22,16	5.88 Streets	100% \$	22,165.88 \$	22,165.88 \$	22,165.88		\$	23,332.50
"Curb & Gutter Vertical 2" Pan X 06"	1291 LF	\$	26.20 \$	33,824.20	\$ 33,824.20	100% \$	1,691.21	\$ 32,13	2.99 Streets	100% \$	32,132.99 \$	32,132.99 \$	32,132.99		\$	33,824.20
R&R Mountable Curb And Gutter	21 LF	\$	66.00 \$	1,386.00	\$ 1,386.00	100% \$	69.30	\$ 1,31	6.70 Streets	100% \$	1,316.70 \$	1,316.70 \$	1,316.70		\$	1,386.00
"R&R 6" Sidewalk"	416 SF	\$	19.30 \$	8,028.80	\$ 8,028.80	100% \$	401.44	\$ 7,62	7.36 Streets	100% \$	7,627.36 \$	7,627.36 \$	7,627.36		\$	8,028.80
ADA Handicap Ramp Radius SNGL	8 EA	\$	2,720.00 \$	21,760.00	\$ 21,760.00	100% \$	1,088.00	\$ 20,67	2.00 Streets	100% \$	20,672.00 \$	20,672.00 \$	20,672.00		\$	21,760.00
ADA Handicap Ramp Mid-Block	1 EA	\$	2,200.00 \$	2,200.00	\$ 2,200.00	100% \$	110.00	\$ 2,09	0.00 Streets	100% \$	2,090.00 \$	2,090.00 \$	2,090.00		\$	2,200.00
Hand Work Colored Concrete Sunse	1018 SF	\$	10.40 \$	10,587.20	\$ 10,587.20	100% \$	529.36	\$ 10,05	7.84 Streets	100% \$	10,057.84 \$	10,057.84 \$	10,057.84		\$	10,587.20
"Crosspan 10 "	1907 SF	\$	20.50 \$	39,093.50	\$ 39,093.50	100% \$	1,954.68	\$ 37,13	8.83 Streets	100% \$	37,138.83 \$	37,138.83 \$	37,138.83		\$	39,093.50
"BIT-Paving 4""	13700 SY	\$	40.20 \$	550,740.00	\$ 440,592.00	80% \$	22,029.60	\$ 418,56	2.40 Streets	100% \$	418,562.40 \$	418,562.40 \$	418,562.40		\$	440,592.00
BIT-Adjust MH	23 EA	\$	1,130.00 \$	25,990.00	\$ 20,792.00	80% \$	1,039.60		2.40 Streets	100% \$	19,752.40 \$	19,752.40 \$	19,752.40		\$	20,792.00
BIT-AdjustVB	27 EA	\$	461.00 \$	12,447.00	\$ 9,957.60	80% \$	497.88	\$ 9,45	9.72 Streets	100% \$	9,459.72 \$	9,459.72 \$	9,459.72		\$	9,957.60
TC - Signing	1 Ls	\$	7,490.00 \$	7,490.00	\$ 7,490.00	100% \$	374.50	\$ 7,11	5.50 Traffic & Safety Control	100% \$	7,115.50 \$	7,115.50 \$	7,115.50		\$	7,490.00
"Scarify/Recompact08'"'-12" (Miss<	2004 SY	\$	- \$	-	\$ -	#DIV/0! \$	-	\$	- Streets	100% \$	- \$	- \$	-		\$	-
"Sidewalk 08" W X 06 (Missed 8"?	2255 LF	\$	- \$	-	\$ -	#DIV/0! \$	-	\$	- Streets	100% \$	- \$	- \$	-		\$	-
SLV - Trench W/Bedding	0 LF	\$	34.49 \$	-	\$ -	#DIV/0! \$	-	\$	- Streets	100% \$	- \$	- \$	-		\$	-
SLV - PVC SCH 40 -02"	0 LF	\$	4.50 \$	-	\$ -	#DIV/0! \$	-	\$	- Streets	100% \$	- \$	- \$	-		\$	-
SLV - PVC SCH 40 -03"	0 LF	\$	8.14 \$	-	\$ -	#DIV/0! \$	-	\$	- Streets	100% \$	- \$	- \$	-		\$	-
SLV - PVC SCH 40 -04"	0 LF	\$	8.22 \$	-	\$ -	#DIV/0! \$	-	\$	- Streets	100% \$	- \$	- \$	-		\$	-
SLV - PVC SCH 40 -06"	0 LF	\$	17.72 \$	-	\$ -	#DIV/0! \$	-	\$	- Streets	100% \$	- \$	- \$	-		\$	-
Dry Sleeve Surveying	0 LS	\$	5,924.00 \$	-	\$ -	#DIV/0! \$	-	\$	- Streets	100% \$	- \$	- \$	-		\$	-
Surveying	1 LS	\$	193,355.25 \$	193,355.25	\$ 193,355.25	100% \$	9,667.76	\$ 183,68	7.49 Multiple	100% \$	183,687.49 \$	183,687.49 \$	183,687.49		\$	193,355.25
Testing Materials	1 LS	\$	167,537.75 \$	167,537.75	\$ 150,783.98	90% \$	7,539.20	\$ 143,24	4.78 Multiple	52% \$	74,132.51 \$	74,132.51 \$	143,244.78		\$	150,783.98
RockAllowance	1 LS	\$	350,000.00 \$	350,000.00		100% \$	17,500.00	\$ 332,50	0.00 Multiple	100% \$	332,500.00 \$	332,500.00 \$	332,500.00			350,000.00
Permit Bond TOCR CON 22-0027	2 LS	\$	6,505.00 \$	13,010.00		0% \$		\$	- Multiple	87% \$	- \$	- \$	-		\$	-
		,	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	,		•		,	,					
			\$	6,022,836.43	\$ 5,548,354.30	\$	277,417.72	\$ 5,270,93	6.59	\$	4,660,023.48 \$	4,660,023.48 \$	5,270,936.59	Subtotal	\$ 5,	,548,354.30
														Less Ret	\$ 5,	,270,936.59
														POP	Ck 1134	
														Date		2/2/2024
														Clear		2/13/2024
														Amount	\$ 5,	,270,936.55
Total Construction Costs			\$	46,775,137.00	\$ 45,595,022.52	97% \$	2,016,744.74	\$ 43,578,27	7.78	\$	41,141,916.63 \$	4,660,023.48 \$	5,270,936.59		\$ 5,	,270,936.59



Exhibit A

Crowfoot Valley Ranch Site Plan Overlay

